

CYPRUS

Table 1c Transactions with the EU budget
(as a percentage of GDP)

1. Revenue of the European Union (EU) budget from the Member State

| | Total | Indirect taxes received by EU budget | International co-operation paid by government to European Commission | Current transfers paid by government to EU budget | VAT-based third own resource | Fourth own resource | Capital transfers paid by government to EU budget |
|------|-------|--------------------------------------|--|---|------------------------------|---------------------|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 |
| 2007 | 1.2 | 0.5 | 0.0 | 0.7 | 0.1 | 0.5 | 0.0 |
| 2008 | 1.2 | 0.4 | 0.0 | 0.7 | 0.2 | 0.5 | 0.0 |
| 2009 | 1.3 | 0.4 | 0.0 | 0.9 | 0.1 | 0.7 | 0.0 |
| 2010 | 1.1 | 0.3 | 0.0 | 0.8 | 0.1 | 0.6 | 0.0 |
| 2011 | 1.2 | 0.3 | 0.0 | 0.9 | 0.1 | 0.6 | 0.0 |
| 2012 | 1.1 | 0.3 | 0.0 | 0.8 | 0.1 | 0.6 | 0.0 |
| 2013 | 1.2 | 0.3 | 0.0 | 0.9 | 0.1 | 0.7 | 0.0 |
| 2014 | 1.2 | 0.3 | 0.0 | 0.9 | 0.1 | 0.7 | 0.0 |
| 2015 | 1.6 | 0.4 | 0.0 | 1.2 | 0.2 | 1.0 | 0.0 |
| 2016 | 1.4 | 0.4 | 0.0 | 0.9 | 0.1 | 0.8 | 0.0 |

Source: ESCB.

2. Expenditure of the EU budget in the Member State

| | EU expenditure in Member State | | | | | | Balance of Member State vis-à-vis EU budget ¹⁾ | Memo: Balance of general government vis-à-vis EU budget ²⁾ |
|------|--------------------------------|-----------------------------|---|---|---|---|---|---|
| | Total | Subsidies paid by EU budget | Current transfers paid by EU budget to government | Current transfers paid by EU budget to non-government | Capital transfers paid by EU budget to government | Capital transfers paid by EU budget to non-government | 7 | 8 |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 |
| 2007 | 0.5 | 0.0 | 0.0 | 0.2 | 0.2 | 0.1 | -0.6 | -0.5 |
| 2008 | 0.5 | 0.0 | 0.0 | 0.2 | 0.2 | 0.2 | -0.6 | -0.6 |
| 2009 | 0.7 | 0.0 | 0.0 | 0.2 | 0.4 | 0.1 | -0.6 | -0.5 |
| 2010 | 0.6 | 0.0 | 0.0 | 0.1 | 0.4 | 0.1 | -0.5 | -0.4 |
| 2011 | 1.0 | 0.0 | 0.0 | 0.3 | 0.6 | 0.1 | -0.2 | -0.3 |
| 2012 | 0.7 | 0.0 | 0.0 | 0.1 | 0.4 | 0.1 | -0.4 | -0.4 |
| 2013 | 1.3 | 0.0 | 0.1 | 0.3 | 0.8 | 0.2 | 0.1 | -0.1 |
| 2014 | 1.2 | 0.0 | 0.1 | 0.4 | 0.6 | 0.1 | 0.1 | -0.2 |
| 2015 | 0.8 | 0.0 | 0.1 | 0.2 | 0.3 | 0.2 | -0.8 | -0.8 |
| 2016 | 0.9 | 0.1 | 0.1 | 0.5 | 0.2 | 0.1 | -0.4 | -0.6 |

Source: ESCB.

1) This item is the net receipts (+) from/net payments (-) to the EU budget.

2) This item is the net improvement (+)/net deterioration (-) of the government deficit/surplus due to the transactions between the government and the EU budget.

3. Impact of EU budget transactions on revenue and expenditure

| | Total revenue | Difference due to EU budget revenue | | | Total revenue including EU budget | Indirect taxes | Total expenditure | Difference due to EU budget expenditure | | | | Total expenditure including EU budget | Subsidies | Memo: Fiscal burden |
|------|---------------|-------------------------------------|---|--|-----------------------------------|----------------|-------------------|---|-----------|--|--|---------------------------------------|-----------|---------------------|
| | 1 | 2 | Taxes paid by non-government to EU budget | Transfers from EU budget to government (-) | 5 | 6 | 7 | Total | Subsidies | Transfers from EU budget to non-government | Transfers from government to EU budget (-) | 12 | 13 | 14 |
| 2007 | 40.6 | 0.3 | 0.5 | -0.2 | 40.9 | 17.5 | 37.4 | -0.3 | 0.0 | 0.3 | -0.7 | 37.0 | 0.4 | 36.2 |
| 2008 | 39.0 | 0.3 | 0.4 | -0.2 | 39.3 | 16.8 | 38.2 | -0.4 | 0.0 | 0.3 | -0.7 | 37.8 | 0.4 | 34.9 |
| 2009 | 36.4 | 0.0 | 0.4 | -0.4 | 36.4 | 14.5 | 41.8 | -0.6 | 0.0 | 0.3 | -0.9 | 41.2 | 0.2 | 31.9 |
| 2010 | 37.0 | -0.1 | 0.3 | -0.4 | 36.9 | 14.6 | 41.8 | -0.6 | 0.0 | 0.2 | -0.8 | 41.1 | 0.3 | 32.1 |
| 2011 | 36.4 | -0.3 | 0.3 | -0.6 | 36.1 | 13.9 | 42.1 | -0.4 | 0.0 | 0.4 | -0.9 | 41.6 | 0.4 | 32.0 |
| 2012 | 36.1 | -0.2 | 0.3 | -0.5 | 35.9 | 14.2 | 41.7 | -0.6 | 0.0 | 0.2 | -0.8 | 41.1 | 0.5 | 31.8 |
| 2013 | 36.5 | -0.6 | 0.3 | -0.8 | 35.9 | 13.9 | 41.6 | -0.5 | 0.0 | 0.4 | -0.9 | 41.2 | 0.6 | 31.8 |
| 2014 | 39.6 | -0.4 | 0.3 | -0.7 | 39.2 | 15.1 | 48.4 | -0.3 | 0.0 | 0.5 | -0.9 | 48.0 | 0.5 | 33.6 |
| 2015 | 39.2 | 0.0 | 0.4 | -0.4 | 39.2 | 15.1 | 40.4 | -0.8 | 0.0 | 0.4 | -1.2 | 39.6 | 0.5 | 33.5 |
| 2016 | 39.2 | 0.2 | 0.4 | -0.3 | 39.4 | 15.7 | 38.9 | -0.3 | 0.1 | 0.6 | -0.9 | 38.6 | 0.6 | 34.1 |

Source: ESCB.