

NETHERLANDS

Table 1 Revenue, expenditure and deficit/surplus ¹⁾
(as a percentage of GDP; flows during one-year period)

1. Government revenue

	Total	Current revenue						Capital revenue		Memo: Fiscal burden
		Direct taxes	Indirect taxes	VAT	Net social contributions	Sales	Capital taxes			
								1	2	
2011 Q4	42.7	42.4	10.7	10.8	6.5	14.3	3.6	0.3	0.2	36.1
2012 Q1	42.8	42.5	10.7	10.7	6.4	14.4	3.6	0.3	0.2	36.0
Q2	43.1	42.8	10.8	10.6	6.4	14.6	3.5	0.3	0.2	36.2
Q3	42.9	42.6	10.7	10.5	6.4	14.6	3.5	0.3	0.2	36.0
Q4	43.2	42.9	10.2	10.6	6.5	15.2	3.5	0.3	0.2	36.2
2013 Q1	43.6	43.3	10.1	10.7	6.5	15.3	3.5	0.3	0.2	36.4
Q2	43.9	43.6	10.0	10.9	6.5	15.5	3.5	0.3	0.2	36.7
Q3	44.1	43.8	10.1	11.0	6.5	15.7	3.5	0.3	0.3	37.0
Q4	43.9	43.6	10.1	10.9	6.5	15.4	3.4	0.3	0.3	36.8
2014 Q1	43.7	43.4	10.2	11.1	6.5	15.4	3.4	0.3	0.3	37.0
Q2	43.8	43.5	10.5	11.3	6.6	15.2	3.4	0.3	0.2	37.2
Q3	43.7	43.4	10.7	11.3	6.5	15.1	3.4	0.3	0.2	37.3
Q4	43.9	43.6	10.7	11.3	6.4	15.4	3.4	0.3	0.2	37.7
2015 Q1	43.9	43.6	11.2	11.3	6.5	15.3	3.4	0.3	0.2	37.9
Q2	43.4	43.0	11.5	11.1	6.4	14.7	3.4	0.3	0.2	37.6
Q3	43.0	42.6	11.3	11.1	6.5	14.6	3.4	0.3	0.2	37.3
Q4	42.8	42.5	11.5	11.2	6.6	14.6	3.4	0.3	0.2	37.4
2016 Q1	42.8	42.5	11.5	11.3	6.6	14.7	3.4	0.3	0.2	37.7
Q2	43.4	43.0	11.4	11.4	6.7	15.3	3.4	0.3	0.2	38.3
Q3	43.8	43.5	11.5	11.5	6.8	15.6	3.3	0.3	0.3	38.9
Q4	43.8	43.5	11.7	11.6	6.9	15.3	3.3	0.3	0.3	38.9
2017 Q1	44.0	43.7	12.4	11.6	6.9	14.9	3.3	0.3	0.3	39.1
Q2	43.7	43.4	12.3	11.6	6.9	14.8	3.3	0.3	0.3	39.0

Source: ECB calculations based on Eurostat data; Eurostat for government revenue.

2. Government expenditure and deficit/surplus

	Total	Current expenditure						Capital expenditure			Deficit (-)/ surplus (+)	Primary deficit (-)/ surplus (+)
		Compensation of employees	Intermediate consumption	Interest	Social benefits	Subsidies	Investment	Capital transfers				
									1	2		
2011 Q4	47.0	42.6	9.3	6.7	1.8	21.4	1.5	4.4	4.0	0.6	-4.3	-2.5
2012 Q1	47.0	42.7	9.3	6.7	1.8	21.5	1.5	4.3	3.9	0.7	-4.2	-2.5
Q2	47.0	42.7	9.3	6.7	1.7	21.6	1.4	4.3	3.7	0.7	-4.0	-2.3
Q3	47.2	42.8	9.3	6.7	1.7	21.7	1.4	4.4	3.7	0.8	-4.3	-2.6
Q4	47.1	42.8	9.3	6.6	1.6	21.9	1.4	4.3	3.7	0.7	-3.9	-2.2
2013 Q1	46.6	42.8	9.3	6.6	1.6	22.0	1.4	3.8	3.7	0.8	-3.0	-1.4
Q2	46.6	42.8	9.3	6.5	1.6	22.1	1.3	3.8	3.7	0.8	-2.7	-1.1
Q3	46.5	42.8	9.3	6.5	1.6	22.2	1.3	3.7	3.7	0.8	-2.4	-0.8
Q4	46.3	42.6	9.2	6.4	1.5	22.3	1.3	3.7	3.6	0.8	-2.4	-0.9
2014 Q1	46.8	42.7	9.2	6.4	1.5	22.3	1.3	4.1	3.6	0.6	-3.0	-1.5
Q2	46.8	42.7	9.2	6.4	1.5	22.3	1.3	4.1	3.6	0.6	-3.0	-1.5
Q3	46.4	42.4	9.1	6.5	1.5	22.2	1.2	4.0	3.6	0.6	-2.7	-1.2
Q4	46.2	42.3	9.1	6.5	1.4	22.1	1.2	3.9	3.5	0.6	-2.3	-0.8
2015 Q1	46.0	42.1	9.0	6.4	1.4	22.0	1.2	3.9	3.5	0.6	-2.1	-0.7
Q2	45.5	41.7	8.9	6.3	1.3	21.9	1.2	3.9	3.6	0.6	-2.2	-0.9
Q3	45.1	41.3	8.8	6.2	1.3	21.8	1.2	3.9	3.6	0.6	-2.2	-0.9
Q4	44.9	40.9	8.7	6.1	1.2	21.7	1.1	4.0	3.6	0.7	-2.1	-0.8
2016 Q1	44.6	40.6	8.7	6.1	1.2	21.6	1.1	4.0	3.6	0.8	-1.8	-0.6
Q2	44.3	40.4	8.7	6.0	1.2	21.6	1.2	3.9	3.5	0.7	-1.0	0.2
Q3	44.2	40.3	8.7	5.9	1.1	21.6	1.2	3.9	3.5	0.7	-0.4	0.8
Q4	43.4	39.7	8.7	5.8	1.1	21.5	1.2	3.8	3.5	0.6	0.4	1.4
2017 Q1	43.0	39.3	8.6	5.8	1.0	21.4	1.2	3.7	3.5	0.6	1.0	2.1
Q2	42.6	39.0	8.6	5.7	1.0	21.3	1.2	3.5	3.4	0.5	1.1	2.2

Source: ECB calculations based on Eurostat data; Eurostat for government expenditure and deficit/surplus.

1) Quarterly ratios (as a percentage of GDP) calculated using a four-quarter cumulated sum for flow data and GDP.