



EUROPEAN CENTRAL BANK

EUROSYSTEM

General government fiscal position of the euro area, the European Union and European Union countries

Annual

2018



Introduction

The tables and charts in this document show annual government finance statistics (GFS) for the euro area, the European Union, and individual EU Member States. They are based on the data transmitted at least twice a year to the European Central Bank (ECB) by the national central banks (NCBs) in the framework of the ECB GFS Guideline (ECB/2018/13).

The present document provides the underlying components of government deficit and debt so that trends over time and the sustainability of government finances can be observed and analysed. It aims at facilitating the comparison and analysis of public finance statistics, both at an aggregate level, such as the general government debt and deficit indicators, and at the level of their components. In addition to general government sector, the GFS also include the effect of the transactions with the EU budget.

The first part of the document provides GFS key indicator tables that allow for easy comparisons between Member States of the main GFS variables. The second part of the document shows detailed tables and charts for the euro area, the European Union and the individual EU Member States.

For more information on the methodology used please see the GFS Guide (see the [link](#)). If you have any questions relate to GFS, please contact us on gfs-ecb@ecb.europa.eu.

GFS key indicators

Table A Deficit (-)/surplus (+)
(as a percentage of GDP)

	Contribution ¹⁾ (in %; 2018)	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Belgium	0.0	-5.4	-4.1	-4.3	-4.3	-3.1	-3.1	-2.4	-2.4	-0.7	-0.7
Germany	0.5	-3.2	-4.4	-0.9	0.0	0.0	0.6	0.9	1.2	1.2	1.9
Estonia	0.0	-2.2	0.2	1.1	-0.3	0.2	0.7	0.1	-0.5	-0.8	-0.6
Ireland	0.0	-13.8	-32.1	-12.8	-8.1	-6.2	-3.6	-1.9	-0.7	-0.3	0.1
Greece	0.0	-15.1	-11.2	-10.3	-8.9	-13.2	-3.6	-5.6	0.5	0.7	1.0
Spain	-0.3	-11.3	-9.5	-9.7	-10.7	-7.0	-5.9	-5.2	-4.3	-3.0	-2.5
France	-0.5	-7.2	-6.9	-5.2	-5.0	-4.1	-3.9	-3.6	-3.5	-2.8	-2.5
Italy	-0.3	-5.1	-4.2	-3.6	-2.9	-2.9	-3.0	-2.6	-2.4	-2.4	-2.2
Cyprus	0.0	-5.4	-4.7	-5.7	-5.6	-5.8	-8.7	-1.0	0.1	1.7	-4.4
Latvia	0.0	-9.5	-8.6	-4.2	-1.2	-1.2	-1.4	-1.4	0.1	-0.5	-0.7
Lithuania	0.0	-9.1	-6.9	-9.0	-3.1	-2.6	-0.6	-0.3	0.2	0.5	0.6
Luxembourg	0.0	-0.7	-0.7	0.5	0.3	1.0	1.3	1.4	1.8	1.4	2.7
Malta	0.0	-3.2	-2.4	-2.4	-3.5	-2.4	-1.7	-1.0	0.9	3.4	1.9
Netherlands	0.1	-5.1	-5.2	-4.4	-3.9	-2.9	-2.2	-2.0	0.0	1.3	1.5
Austria	0.0	-5.3	-4.4	-2.6	-2.2	-2.0	-2.7	-1.0	-1.5	-0.7	0.2
Portugal	0.0	-9.9	-11.4	-7.7	-6.2	-5.1	-7.4	-4.4	-1.9	-3.0	-0.4
Slovenia	0.0	-5.8	-5.6	-6.6	-4.0	-14.6	-5.5	-2.8	-1.9	0.0	0.8
Slovakia	0.0	-8.1	-7.5	-4.5	-4.4	-2.9	-3.1	-2.7	-2.5	-1.0	-1.1
Finland	0.0	-2.5	-2.5	-1.0	-2.2	-2.5	-3.0	-2.4	-1.7	-0.7	-0.8
Euro area	-0.5	-6.2	-6.3	-4.2	-3.7	-3.0	-2.5	-2.0	-1.4	-0.9	-0.5
Bulgaria	0.0	-4.0	-3.1	-2.0	-0.3	-0.4	-5.4	-1.7	0.1	1.1	1.8
Czech Republic	0.0	-5.5	-4.2	-2.7	-3.9	-1.2	-2.1	-0.6	0.7	1.6	1.1
Denmark	0.0	-2.8	-2.7	-2.1	-3.5	-1.2	1.1	-1.2	0.2	1.7	0.8
Croatia	0.0	-6.0	-6.5	-7.9	-5.4	-5.3	-5.3	-3.3	-1.1	0.8	0.3
Hungary	0.0	-4.7	-4.4	-5.2	-2.3	-2.5	-2.8	-2.0	-1.8	-2.4	-2.3
Poland	0.0	-7.3	-7.4	-4.9	-3.7	-4.2	-3.6	-2.6	-2.4	-1.5	-0.2
Romania	0.0	-9.1	-6.9	-5.4	-3.7	-2.1	-1.2	-0.6	-2.6	-2.6	-3.0
Sweden	0.0	-0.7	0.0	-0.2	-1.0	-1.4	-1.5	0.0	1.0	1.4	0.8
United Kingdom	-0.3	-10.1	-9.3	-7.5	-8.2	-5.5	-5.6	-4.6	-3.4	-2.4	-2.3
EU	-0.7	-6.6	-6.4	-4.6	-4.3	-3.3	-2.9	-2.4	-1.7	-1.0	-0.7

Source: ESCB.

1) Euro area countries: contribution in the euro area total. Non-euro area countries: contribution in the EU total.

GFS key indicators

Table B Primary deficit (-)/surplus (+)
(as a percentage of GDP)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Belgium	-1.5	-0.5	-0.8	-0.8	0.1	0.1	0.5	0.3	1.6	1.4
Germany	-0.5	-1.9	1.6	2.3	1.9	2.2	2.4	2.4	2.3	2.8
Estonia	-2.0	0.3	1.2	-0.2	0.3	0.8	0.2	-0.5	-0.7	-0.5
Ireland	-11.8	-29.2	-9.5	-3.9	-1.9	0.2	0.7	1.6	1.7	1.7
Greece	-10.1	-5.2	-2.7	-3.6	-9.0	0.4	-2.1	3.7	3.8	4.3
Spain	-9.6	-7.6	-7.3	-7.7	-3.6	-2.5	-2.2	-1.6	-0.5	-0.1
France	-4.6	-4.4	-2.4	-2.4	-1.8	-1.7	-1.6	-1.7	-1.0	-0.8
Italy	-0.7	0.0	1.1	2.2	2.0	1.6	1.6	1.5	1.3	1.5
Cyprus	-3.1	-2.7	-3.5	-2.4	-2.4	-5.5	2.2	2.8	4.2	-2.0
Latvia	-8.0	-6.8	-2.5	0.4	0.3	0.0	0.0	1.1	0.4	0.0
Lithuania	-7.9	-5.1	-7.1	-1.2	-0.8	1.0	1.3	1.6	1.6	1.5
Luxembourg	-0.3	-0.2	1.0	0.9	1.5	1.7	1.8	2.1	1.7	3.0
Malta	0.0	0.7	0.8	-0.5	0.4	1.0	1.3	3.0	5.2	3.5
Netherlands	-3.1	-3.5	-2.6	-2.2	-1.4	-0.7	-0.7	1.2	2.3	2.4
Austria	-2.2	-1.5	0.2	0.5	0.7	-0.3	1.3	0.5	1.1	1.8
Portugal	-6.9	-8.5	-3.3	-1.3	-0.3	-2.5	0.1	2.3	0.8	2.9
Slovenia	-4.5	-4.0	-4.7	-2.0	-12.0	-2.3	0.4	1.1	2.5	2.8
Slovakia	-6.7	-6.2	-2.9	-2.6	-1.0	-1.2	-0.9	-0.8	0.5	0.3
Finland	-1.2	-1.2	0.4	-0.7	-1.3	-1.8	-1.3	-0.7	0.3	0.1
Euro area	-3.4	-3.5	-1.2	-0.7	-0.2	0.1	0.3	0.7	1.0	1.3
Bulgaria	-3.3	-2.4	-1.3	0.5	0.3	-4.6	-0.8	1.0	1.9	2.4
Czech Republic	-4.2	-2.9	-1.4	-2.5	0.1	-0.8	0.5	1.6	2.3	1.8
Denmark	-0.9	-0.8	-0.1	-1.7	0.4	2.6	0.4	1.6	2.8	1.9
Croatia	-3.8	-4.1	-5.2	-2.3	-2.2	-1.9	0.1	2.0	3.5	2.6
Hungary	-0.2	-0.3	-1.0	2.3	2.0	1.2	1.5	1.4	0.3	0.1
Poland	-4.8	-4.9	-2.3	-1.1	-1.7	-1.7	-0.9	-0.7	0.1	1.2
Romania	-7.6	-5.4	-3.8	-1.9	-0.3	0.5	1.0	-1.1	-1.4	-1.8
Sweden	0.5	1.0	0.9	-0.1	-0.6	-0.8	0.6	1.5	1.9	1.3
United Kingdom	-8.3	-6.4	-4.4	-5.3	-2.7	-2.9	-2.3	-0.9	0.2	0.2
EU	-4.0	-3.8	-1.7	-1.4	-0.6	-0.4	-0.1	0.4	0.9	1.1

Source: ESCB.

GFS key indicators

Table C Total revenue
(as a percentage of GDP)

	Share ¹⁾ (in %; 2018)	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Belgium	4.4	49.2	49.8	51.0	52.2	53.0	52.5	51.3	50.7	51.2	51.4
Germany	28.9	45.0	43.8	44.4	44.9	45.0	44.9	45.0	45.5	45.7	46.4
Estonia	0.2	43.4	40.1	38.1	38.7	38.4	38.2	39.4	39.0	38.6	38.5
Ireland	1.5	33.2	33.0	33.8	34.0	34.2	33.9	27.0	27.0	25.8	25.4
Greece	1.6	38.9	41.3	43.9	46.9	49.2	46.7	47.9	49.5	48.2	48.0
Spain	8.8	35.0	36.5	36.4	37.9	38.8	39.2	38.7	38.1	38.2	39.2
France	23.4	50.0	50.0	51.1	52.1	53.1	53.3	53.2	53.0	53.6	53.5
Italy	15.2	46.0	45.7	45.6	47.6	48.1	47.9	47.8	46.6	46.2	46.2
Cyprus	0.2	36.7	37.1	36.5	36.4	37.4	40.6	39.7	37.7	38.6	39.2
Latvia	0.2	34.9	36.7	36.1	36.7	36.5	36.6	36.6	36.9	37.5	37.8
Lithuania	0.3	35.8	35.6	33.7	33.1	32.9	34.1	34.8	34.4	33.6	34.6
Luxembourg	0.5	44.5	43.5	42.9	44.4	44.3	43.3	42.9	42.5	43.2	44.6
Malta	0.1	38.6	38.7	38.9	39.2	39.5	39.3	38.5	37.4	39.3	38.7
Netherlands	6.3	42.5	42.6	42.4	42.8	43.6	43.6	42.6	43.6	43.7	43.5
Austria	3.5	48.8	48.4	48.3	49.0	49.7	49.7	50.1	48.6	48.4	48.8
Portugal	1.6	40.4	40.5	42.4	42.7	44.8	44.4	43.8	42.9	42.4	43.0
Slovenia	0.4	43.5	44.6	44.2	45.4	45.7	45.3	45.9	44.3	44.0	44.3
Slovakia	0.7	36.3	34.7	37.0	36.6	39.4	40.2	43.1	40.2	40.6	40.8
Finland	2.3	51.6	51.4	52.6	53.3	54.3	54.3	54.0	53.9	53.0	52.2
Euro area	100.0	44.7	44.6	45.2	46.3	46.9	46.8	46.4	46.2	46.2	46.5
Bulgaria	0.3	35.2	33.2	31.9	34.1	37.5	37.9	38.7	35.1	36.0	38.3
Czech Republic	1.2	38.7	39.3	40.3	40.5	41.4	40.3	41.1	40.2	40.5	41.7
Denmark	2.2	53.7	54.0	54.4	54.5	54.6	56.4	53.2	52.6	52.6	52.0
Croatia	0.3	42.8	42.1	41.1	43.0	42.9	43.4	45.3	46.5	46.2	46.3
Hungary	0.8	46.0	44.8	44.2	47.1	47.6	47.5	48.7	45.4	44.6	44.4
Poland	0.8	37.6	38.4	39.0	39.1	38.4	38.7	39.1	38.7	39.8	41.4
Romania	2.2	30.3	33.1	34.1	33.7	33.3	34.1	35.5	31.9	30.9	32.3
Sweden	3.3	51.7	50.4	49.6	50.0	50.4	49.3	49.5	50.7	50.7	50.6
United Kingdom	13.1	37.1	38.1	38.3	37.4	38.3	37.5	37.7	38.2	38.7	38.7
EU	100.0	43.6	43.6	44.1	44.7	45.4	45.1	44.7	44.7	44.8	45.1

Source: ESCB.

1) Euro area countries: percentage share in the euro area total. Non-euro area countries: percentage share in the EU total.

GFS key indicators

Table D Total expenditure
(as a percentage of GDP)

	Share ¹⁾ (in %; 2018)	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Belgium	4.4	54.7	53.9	55.3	56.5	56.1	55.6	53.7	53.1	51.9	52.1
Germany	27.4	48.2	48.1	45.2	44.9	44.9	44.3	44.0	44.3	44.4	44.6
Estonia	0.2	45.6	39.9	37.1	39.0	38.2	37.5	39.2	39.5	39.3	39.1
Ireland	1.5	47.0	65.1	46.7	42.1	40.4	37.5	28.9	27.7	26.1	25.4
Greece	1.6	54.1	52.5	54.1	55.8	62.4	50.3	53.6	49.0	47.4	47.0
Spain	9.2	46.2	46.0	46.2	48.7	45.8	45.1	43.9	42.4	41.2	41.7
France	24.3	57.2	56.9	56.3	57.1	57.2	57.2	56.8	56.6	56.4	56.0
Italy	15.7	51.1	49.9	49.2	50.6	51.0	50.9	50.3	49.0	48.7	48.4
Cyprus	0.2	42.1	41.8	42.2	42.0	43.2	49.4	40.6	37.6	36.9	43.6
Latvia	0.2	44.4	45.3	40.3	37.9	37.7	38.0	38.0	36.9	38.0	38.5
Lithuania	0.3	44.9	42.5	42.6	36.2	35.5	34.7	35.1	34.2	33.2	34.0
Luxembourg	0.5	45.1	44.1	42.4	44.1	43.3	42.0	41.5	40.7	41.8	41.9
Malta	0.1	41.9	41.1	41.3	42.7	41.9	41.1	39.5	36.5	35.9	36.7
Netherlands	6.0	47.6	47.9	46.8	46.8	46.5	45.7	44.6	43.6	42.4	42.1
Austria	3.5	54.1	52.8	50.9	51.2	51.6	52.4	51.1	50.1	49.1	48.6
Portugal	1.6	50.2	51.9	50.0	48.9	49.9	51.7	48.2	44.8	45.4	43.5
Slovenia	0.4	49.4	50.2	50.9	49.4	60.3	50.8	48.7	46.2	44.1	43.5
Slovakia	0.7	44.4	42.2	41.4	41.0	42.3	43.3	45.8	42.7	41.5	41.8
Finland	2.3	54.1	53.9	53.7	55.4	56.8	57.3	56.5	55.6	53.7	53.1
Euro area	100.0	50.9	50.9	49.4	50.0	49.9	49.3	48.4	47.7	47.2	47.0
Bulgaria	0.3	39.3	36.4	33.9	34.4	37.9	43.3	40.4	35.0	35.0	36.5
Czech Republic	1.2	44.2	43.5	43.0	44.5	42.6	42.4	41.7	39.5	38.9	40.7
Denmark	.	.	.	.	.	.	.	.	.	.	.
Croatia	0.3	48.9	48.5	49.0	48.3	48.3	48.7	48.6	47.6	45.4	46.1
Hungary	0.9	50.7	49.2	49.4	49.4	50.2	50.3	50.6	47.2	47.0	46.7
Poland	2.8	44.8	45.8	43.9	42.9	42.6	42.4	41.7	41.1	41.2	41.6
Romania	1.0	39.4	40.0	39.5	37.3	35.4	35.3	36.1	34.5	33.6	35.2
Sweden	3.2	52.4	50.4	49.8	51.0	51.8	50.9	49.5	49.7	49.3	49.8
United Kingdom	13.6	47.2	47.4	45.8	45.6	43.9	43.1	42.3	41.5	41.1	41.0
EU	100.0	50.2	50.1	48.6	49.0	48.7	48.0	47.0	46.4	45.9	45.8

Source: ESCB.

1) Euro area countries: percentage share in the euro area total. Non-euro area countries: percentage share in the EU total.

GFS key indicators

Table E Government debt
(as a percentage of GDP)

	Share ¹⁾ (in %; 2018)	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Belgium	4.6	100.2	100.3	103.5	104.8	105.5	107.0	105.2	104.9	101.8	100.0
Germany	20.8	73.0	82.4	79.8	81.1	78.7	75.7	72.1	69.2	65.3	61.9
Estonia	0.0	7.2	6.6	6.1	9.8	10.2	10.6	10.0	10.2	9.3	8.4
Ireland	2.1	61.5	86.0	111.1	119.9	119.8	104.4	76.7	73.9	67.8	63.6
Greece	3.4	126.7	146.2	172.1	159.6	177.4	178.9	175.9	178.5	176.2	181.2
Spain	11.8	53.3	60.5	69.9	86.3	95.8	100.7	99.3	99.2	98.6	97.6
France	23.3	83.0	85.3	87.8	90.6	93.4	94.9	95.6	98.0	98.4	98.4
Italy	24.0	116.6	119.2	119.7	126.5	132.4	135.4	135.3	134.8	134.1	134.8
Cyprus	0.2	54.3	56.4	65.9	80.3	104.0	109.2	107.5	103.4	93.9	100.6
Latvia	0.1	36.2	47.3	43.1	41.6	39.4	40.9	36.7	40.2	38.6	36.4
Lithuania	0.2	28.0	36.3	37.2	39.8	38.7	40.6	42.7	39.9	39.3	34.1
Luxembourg	0.1	15.7	19.8	18.7	22.0	23.7	22.7	22.0	20.1	22.3	21.0
Malta	0.1	67.6	67.5	70.2	67.7	68.4	63.3	57.8	55.5	50.3	45.8
Netherlands	4.1	56.8	59.2	61.7	66.2	67.7	67.8	64.6	61.9	56.9	52.4
Austria	2.9	79.9	82.7	82.4	81.9	81.3	84.0	84.9	82.9	78.3	74.0
Portugal	2.5	87.8	100.2	114.4	129.0	131.4	132.9	131.2	131.5	126.0	122.2
Slovenia	0.3	34.5	38.3	46.5	53.6	70.0	80.3	82.6	78.7	74.1	70.4
Slovakia	0.4	36.4	41.0	43.5	51.8	54.7	53.5	51.9	52.0	51.3	49.4
Finland	1.4	41.5	46.9	48.3	53.6	56.2	59.8	63.0	62.6	60.9	59.0
Euro area	100.0	80.2	85.8	87.6	90.7	92.6	92.8	90.8	90.0	87.8	85.9
Bulgaria	0.1	13.7	15.4	15.2	16.7	17.1	27.1	26.0	29.3	25.3	22.3
Czech Republic	0.5	33.6	37.4	39.8	44.5	44.9	42.2	40.0	36.8	34.7	32.6
Denmark	0.8	40.2	42.6	46.1	44.9	44.0	44.3	39.8	37.2	35.5	34.2
Croatia	0.3	48.7	57.8	64.4	70.1	81.2	84.7	84.4	81.0	78.0	74.8
Hungary	0.7	78.2	80.6	80.8	78.5	77.3	76.8	76.1	75.5	72.9	70.2
Poland	1.9	49.4	53.1	54.1	53.7	55.7	50.4	51.3	54.2	50.6	48.9
Romania	0.6	21.8	29.6	34.0	37.0	37.6	39.2	37.8	37.3	35.1	35.0
Sweden	1.4	40.9	38.2	37.3	37.7	40.5	45.2	43.9	42.3	40.7	38.8
United Kingdom	16.2	63.3	74.6	80.1	83.2	84.2	86.2	86.9	86.8	86.2	85.9
EU	100.0	74.0	79.6	82.0	84.4	86.3	87.0	84.9	83.8	82.1	80.4

Source: ESCB.

1) Euro area countries: percentage share in the euro area total. Non-euro area countries: percentage share in the EU total.

GFS key indicators

Table F Effect on the general government deficit/surplus of the transactions with the EU budget ¹⁾
(as a percentage of GDP)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Belgium	-1.0	-0.9	-0.8	-0.9	-0.9	-0.8	-0.9	-0.9	-0.6	-0.8
Germany	-0.6	-0.6	-0.6	-0.6	-0.8	-0.7	-0.7	-0.6	-0.5	-0.7
Estonia	1.5	1.2	1.3	1.5	1.4	0.5	0.5	-0.2	0.7	0.6
Ireland	.	.	.	.	.	.	.	.	.	.
Greece	-0.2	0.3	0.8	0.9	1.3	1.6	1.2	1.2	0.2	1.0
Spain	.	.	.	.	.	.	.	.	.	.
France	.	.	.	.	.	.	.	.	.	.
Italy	.	.	.	.	.	.	.	.	.	.
Cyprus	-0.4	-0.3	-0.5	-0.6	-0.6	-0.2	-0.9	-0.6	-0.3	-0.3
Latvia	0.5	2.0	2.0	1.5	1.0	1.0	1.1	0.1	0.5	1.0
Lithuania	1.1	2.6	2.3	1.9	1.5	1.3	1.0	0.2	0.3	0.5
Luxembourg	.	.	.	.	.	.	.	.	.	.
Malta	.	.	.	.	.	.	.	.	.	.
Netherlands	.	.	.	.	.	.	.	.	.	.
Austria	-0.6	-0.8	-0.8	-0.8	-0.9	-0.8	-0.8	-0.7	-0.6	-0.8
Portugal	-0.3	0.0	-0.1	0.4	-0.1	-0.2	-0.2	-0.4	-0.4	-0.5
Slovenia	-0.3	-0.3	-0.4	-0.1	0.0	0.7	1.0	-0.8	-0.4	-0.3
Slovakia	-0.1	0.5	0.6	0.5	0.7	0.9	2.7	0.2	0.0	0.3
Finland	-0.7	-0.6	-0.7	-0.7	-0.7	-0.7	-0.7	-0.7	-0.5	-0.6
Euro area	-0.6	-0.6	-0.6	-0.6	-0.7	-0.6	-0.6	-0.7	-0.5	-0.6
Bulgaria	0.0	0.6	0.3	0.9	1.6	1.8	3.2	-0.2	0.2	0.2
Czech Republic	0.7	0.8	0.6	0.1	0.3	0.6	1.4	-0.3	0.0	0.3
Denmark	-0.9	-0.8	-0.8	-0.9	-0.9	-0.8	-0.8	-0.7	-0.6	-0.8
Croatia	.	.	.	.	-0.3	-0.7	-0.3	0.1	-0.1	0.1
Hungary	0.6	1.3	1.5	1.4	2.3	2.6	3.2	-0.6	0.3	1.1
Poland	.	.	.	.	.	.	.	.	.	.
Romania	.	.	.	.	.	.	.	.	.	.
Sweden	-0.4	-0.7	-0.7	-0.7	-0.9	-0.8	-0.8	-0.5	-0.5	-0.7
United Kingdom	-0.4	-0.6	-0.6	-0.6	-0.7	-0.6	-0.6	-0.5	-0.4	-0.5
EU	-0.5	-0.5	-0.5	-0.5	-0.6	-0.5	-0.5	-0.6	-0.5	-0.5

Source: ESCB.

1) As recorded in National Accounts. Including the European Development Fund (EDF).

GFS key indicators

Table G Balance of Member State vis-à-vis the EU budget 1)
(as a percentage of GDP)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Belgium	-0.8	-0.7	-0.7	-0.7	-0.7	-0.7	-0.7	-0.9	-0.6	-0.7
Germany	-0.4	-0.5	-0.5	-0.5	-0.7	-0.6	-0.8	-0.6	-0.5	-0.7
Estonia	3.4	3.3	3.6	3.9	3.7	1.9	1.9	1.1	1.9	2.0
Ireland	.	.	.	.	.	.	.	.	.	.
Greece	0.8	1.3	1.9	2.2	2.7	2.8	2.3	2.4	1.4	2.1
Spain	0.2	0.2	0.1	0.2	0.1	0.1	0.1	-0.2	-0.1	0.0
France	.	.	.	.	.	.	.	.	.	.
Italy	-0.4	-0.5	-0.5	-0.5	-0.5	-0.3	-0.1	-0.6	-0.3	-0.5
Cyprus	-0.1	0.0	0.1	-0.1	0.2	0.7	0.0	0.2	0.3	0.3
Latvia	2.9	4.3	4.7	3.9	3.6	3.9	3.5	2.3	2.4	3.1
Lithuania	5.3	5.7	4.8	4.3	4.2	4.0	4.3	2.4	2.3	2.5
Luxembourg	-0.3	-0.5	-0.5	-0.4	-0.5	-0.4	-0.6	-0.6	-0.6	-0.7
Malta	.	.	.	.	.	.	.	.	.	.
Netherlands	-0.2	-0.6	-0.6	-0.6	-0.7	-1.0	-0.9	-0.5	-0.6	-0.8
Austria	-0.2	-0.3	-0.4	-0.4	-0.5	-0.4	-0.5	-0.2	-0.3	-0.4
Portugal	1.4	1.8	2.1	2.7	2.2	1.8	1.5	1.2	1.1	1.0
Slovenia	0.8	1.0	0.7	1.0	1.1	1.7	1.8	-0.2	0.3	0.4
Slovakia	1.0	1.9	2.0	1.7	1.6	1.7	4.2	1.1	0.8	1.3
Finland	-0.3	-0.2	-0.4	-0.3	-0.4	-0.3	-0.4	-0.4	-0.3	-0.3
Euro area	-0.2	-0.2	-0.2	-0.2	-0.3	-0.3	-0.2	-0.3	-0.2	-0.3
Bulgaria	0.7	1.3	1.3	2.3	3.4	3.6	4.6	1.8	2.3	1.9
Czech Republic	1.5	1.8	1.7	1.4	1.6	2.1	3.1	0.5	0.8	1.2
Denmark	-0.5	-0.5	-0.5	-0.6	-0.7	-0.5	-0.6	-0.5	-0.4	-0.6
Croatia	.	.	.	.	-0.3	-0.5	0.5	0.9	0.9	1.6
Hungary	2.8	3.3	3.7	3.9	5.4	5.4	6.1	1.1	2.3	3.0
Poland	.	.	.	.	.	.	.	.	.	.
Romania	0.0	0.4	0.8	1.4	2.7	2.8	2.4	3.0	1.7	1.3
Sweden	-0.2	-0.5	-0.5	-0.5	-0.7	-0.7	-0.7	-0.5	-0.5	-0.6
United Kingdom	-0.3	-0.5	-0.5	-0.5	-0.7	-0.6	-0.6	-0.5	-0.4	-0.5
EU	-0.1	-0.1	-0.1	-0.1	-0.2	-0.1	-0.1	-0.2	-0.1	-0.2

Source: ESCB.

1) The balance of European Union indicates net expenditure from the EU budget to non-EU parties (e.g. humanitarian support) and administrative expenditure. By construction, these expenditures cannot be allocated to individual Members States. Including the European Development Fund (EDF).

EURO AREA

Table 1a Revenue, expenditure and deficit/surplus
(as a percentage of GDP)

1. General government - revenue

	Total	Current revenue										Capital revenue		Memo: Fiscal burden
		Direct taxes	Indirect taxes	Taxes on products		Other taxes on production	Net social contributions	Employers ¹⁾		Households ¹⁾	Sales	Capital taxes		
				VAT										
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
2009	44.7	44.1	11.5	12.2	10.2	6.3	2.1	15.2	8.0	6.1	3.1	0.6	0.4	39.4
2010	44.6	44.1	11.5	12.4	10.4	6.6	2.0	15.1	7.9	6.0	3.2	0.5	0.3	39.2
2011	45.2	44.6	11.7	12.6	10.5	6.6	2.1	15.1	7.9	6.1	3.2	0.5	0.3	39.7
2012	46.3	45.8	12.3	12.9	10.5	6.7	2.3	15.3	8.0	6.2	3.3	0.5	0.3	40.8
2013	46.9	46.3	12.5	13.0	10.6	6.7	2.4	15.5	8.0	6.3	3.3	0.6	0.3	41.3
2014	46.8	46.3	12.5	13.1	10.7	6.8	2.4	15.4	8.0	6.3	3.3	0.5	0.3	41.3
2015	46.4	45.8	12.5	13.0	10.7	6.8	2.3	15.2	7.9	6.2	3.3	0.6	0.3	41.1
2016	46.2	45.7	12.6	13.0	10.8	6.8	2.2	15.3	7.9	6.3	3.3	0.5	0.3	41.1
2017	46.2	45.8	12.8	13.0	10.8	6.9	2.2	15.2	7.9	6.3	3.3	0.4	0.3	41.3
2018	46.5	46.0	13.0	13.0	10.9	6.9	2.2	15.2	8.0	6.2	3.3	0.5	0.3	41.5

Source: ESCB.

1) Data refer to actual social contributions.

2. General government - expenditure

	Total	Current expenditure								Capital expenditure			Memo: Primary expenditure	
		Social benefits	Old age pensions	Unemployment benefits	Social transfers in kind	Interest	Compensation of employees	Intermediate consumption	Subsidies	Investment	Capital transfers			
												1		2	3	4	5	6	7	8	9	10	11	12	13	14
2009	50.9	45.8	17.1	11.6	1.9	5.6	2.8	10.9	5.5	1.4	5.1	3.7	1.3	48.1
2010	50.9	45.5	17.0	11.6	1.9	5.6	2.8	10.7	5.5	1.4	5.3	3.5	1.9	48.1
2011	49.4	45.0	16.7	11.6	1.6	5.5	3.0	10.5	5.4	1.4	4.4	3.2	1.2	46.4
2012	50.0	45.4	17.1	11.7	1.7	5.6	3.0	10.4	5.4	1.4	4.6	2.9	1.6	46.9
2013	49.9	45.7	17.3	11.9	1.7	5.7	2.8	10.4	5.5	1.4	4.2	2.9	1.3	47.1
2014	49.3	45.4	17.3	11.9	1.6	5.7	2.6	10.3	5.4	1.5	3.9	2.7	1.2	46.7
2015	48.4	44.5	17.0	11.8	1.5	5.7	2.3	10.1	5.3	1.5	3.9	2.7	1.1	46.1
2016	47.7	44.1	16.9	11.7	1.4	5.8	2.1	10.0	5.3	1.5	3.6	2.6	0.9	45.6
2017	47.2	43.4	16.7	11.6	1.3	5.8	1.9	9.9	5.3	1.5	3.8	2.6	1.2	45.2
2018	47.0	43.3	16.6	11.6	1.3	5.8	1.8	9.9	5.3	1.5	3.7	2.7	1.1	45.2

Source: ESCB.

3. General government - deficit/surplus, primary deficit/surplus and government consumption

	Deficit(-)/surplus(+)					Primary deficit(-)/ surplus(+)	Government consumption						Memo: Government debt	
	Total	Central government	State government	Local government	Social security funds		Total	Compensation of employees	Intermediate consumption	Social transfers in kind	Consumption of fixed capital	Collective consumption		Individual consumption
2009	-6.2	-5.0	-0.5	-0.3	-0.4	-3.4	21.8	10.9	5.5	5.6	2.7	8.4	13.4	80.2
2010	-6.3	-5.0	-0.7	-0.4	-0.2	-3.5	21.5	10.7	5.5	5.6	2.8	8.3	13.3	85.8
2011	-4.2	-3.4	-0.7	-0.2	0.0	-1.2	21.1	10.5	5.4	5.5	2.8	8.1	13.0	87.6
2012	-3.7	-3.4	-0.3	-0.1	0.0	-0.7	21.2	10.4	5.4	5.6	2.8	8.1	13.0	90.7
2013	-3.0	-2.6	-0.2	-0.1	-0.1	-0.2	21.3	10.4	5.5	5.7	2.9	8.1	13.1	92.6
2014	-2.5	-2.1	-0.2	0.0	-0.1	0.1	21.1	10.3	5.4	5.7	2.8	8.0	13.1	92.8
2015	-2.0	-1.9	-0.2	0.2	-0.1	0.3	20.7	10.1	5.3	5.7	2.7	7.8	13.0	90.8
2016	-1.4	-1.7	0.0	0.2	0.1	0.7	20.7	10.0	5.3	5.8	2.7	7.7	13.0	90.0
2017	-0.9	-1.3	0.1	0.2	0.1	1.0	20.5	9.9	5.3	5.8	2.7	7.6	12.9	87.8
2018	-0.5	-1.1	0.1	0.2	0.3	1.3	20.4	9.9	5.3	5.8	2.6	7.6	12.8	85.9

Source: ESCB.

EURO AREA

Table 1b Revenue, expenditure and deficit/surplus
(growth rates; change in deficit ratio ¹⁾)

1. General government - revenue

	Total	Current revenue										Capital revenue		Memo: Fiscal burden
		Direct taxes	Indirect taxes	Taxes on products		Other taxes on production	Net social contributions	Employers ¹⁾		Households ¹⁾	Sales	Capital taxes		
				VAT										
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
2009	-3.5	-3.8	-10.1	-4.1	-5.1	-6.5	0.8	-0.2	-0.7	-0.4	4.3	26.9	41.7	-4.3
2010	2.5	2.8	2.4	4.3	5.5	7.3	-1.6	1.8	1.8	1.9	5.0	-17.7	-25.8	2.5
2011	4.1	4.0	5.0	4.0	3.6	3.0	6.1	3.0	2.7	3.5	4.0	16.5	21.7	4.0
2012	2.8	2.9	5.3	2.9	0.9	1.0	13.5	1.8	1.1	2.8	1.7	-6.6	-17.6	3.0
2013	2.4	2.2	3.2	1.7	1.7	1.5	1.6	1.8	1.0	2.7	2.9	18.3	25.9	2.3
2014	2.2	2.3	1.9	3.4	3.1	3.2	5.1	2.2	2.6	1.9	2.5	-8.1	-6.5	2.4
2015	2.6	2.4	3.8	2.7	3.4	3.7	-0.5	2.2	2.2	2.6	2.5	15.4	9.8	2.9
2016	2.4	2.5	3.0	2.3	3.6	3.3	-3.7	3.0	2.3	4.0	2.8	-11.1	15.0	2.9
2017	3.6	3.7	5.4	3.7	4.0	4.4	2.3	3.4	3.8	3.4	2.0	-10.2	-5.4	4.0
2018	3.8	3.7	4.9	3.7	3.8	4.1	3.4	2.9	4.3	1.5	2.9	9.4	-0.6	3.8

Source: ESCB.

2) Data refer to actual social contributions.

2. General government - expenditure

	Total	Current expenditure									Capital expenditure		Memo: Primary expenditure	
		Social benefits	Old age pensions	Unemployment benefits	Social transfers in kind	Interest	Compensation of employees	Intermediate consumption	Subsidies	Investment	Capital transfers			
												1		2	3	4	5	6	7	8	9	10	11	12	13	14
2009	4.8	4.7	6.7	.	24.2	5.8	-7.5	3.7	5.4	16.6	6.0	5.2	5.5	5.7
2010	2.7	2.1	2.4	3.1	1.4	2.7	0.8	1.1	2.5	2.3	7.8	-3.9	42.1	2.8
2011	-0.2	1.6	1.2	2.7	-10.4	1.6	11.3	0.4	1.1	-1.8	-15.1	-5.7	-31.7	-0.9
2012	1.6	1.4	2.5	1.4	3.3	1.5	1.4	-0.4	0.8	-0.5	3.7	-6.7	27.4	1.6
2013	0.9	1.6	2.4	2.5	2.9	2.9	-7.8	1.1	1.2	3.1	-6.2	-1.8	-15.3	1.4
2014	1.1	1.6	2.0	2.3	-4.4	3.2	-4.0	1.3	1.8	10.5	-5.1	-2.0	-9.2	1.4
2015	1.6	1.5	2.1	2.6	-2.9	2.9	-7.7	1.4	1.8	5.6	2.9	3.6	0.8	2.1
2016	1.3	1.9	2.1	2.4	-1.7	4.1	-6.3	1.9	2.5	0.3	-6.5	-2.0	-15.5	1.6
2017	2.4	1.8	2.2	2.5	-1.8	3.3	-4.8	2.4	2.6	0.9	10.2	4.3	31.3	2.8
2018	2.9	3.0	2.5	3.1	-2.4	2.7	-2.5	2.9	3.1	5.1	1.7	5.3	-7.9	3.1

Source: ESCB.

3. General government - deficit/surplus, primary deficit/surplus and government consumption

	Deficit(-)/surplus(+)					Primary deficit(-)/ surplus(+)	Government consumption						
	Total	Central government	State government	Local government	Social security funds		Total	Compensation of employees	Intermediate consumption	Social transfers in kind	Consumption of fixed capital	Collective consumption	Individual consumption
2009	-4.1	-2.8	-0.3	-0.2	-0.8	-4.2	4.3	3.7	5.4	5.8	2.5	4.0	4.5
2010	0.0	0.0	-0.2	0.0	0.2	-0.1	1.6	1.1	2.5	2.7	3.9	0.9	2.0
2011	2.0	1.7	0.0	0.2	0.2	2.3	0.8	0.4	1.1	1.6	4.0	0.8	0.8
2012	0.5	0.0	0.4	0.1	0.0	0.6	0.5	-0.4	0.8	1.5	2.5	0.7	0.4
2013	0.7	0.8	0.1	0.0	-0.1	0.4	1.4	1.1	1.2	2.9	1.3	1.0	1.7
2014	0.6	0.5	0.0	0.1	0.0	0.4	1.7	1.3	1.8	3.2	1.2	0.8	2.2
2015	0.5	0.2	0.0	0.2	0.1	0.2	1.7	1.4	1.8	2.9	0.6	0.7	2.3
2016	0.5	0.2	0.2	0.1	0.1	0.3	2.4	1.9	2.5	4.1	1.1	1.7	2.8
2017	0.5	0.4	0.1	0.0	0.1	0.4	2.8	2.4	2.6	3.3	2.4	2.7	2.8
2018	0.4	0.3	0.0	0.0	0.1	0.3	2.9	2.9	3.1	2.7	2.4	2.8	3.0

Source: ESCB.

1) Deficit/surplus and primary deficit/surplus are expressed as percentage change in GDP ratios, i.e. [deficit(t) ÷ GDP(t)] - [deficit(t-1) ÷ GDP(t-1)].

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Table 1c Transactions with the EU budget ¹⁾
(as a percentage of GDP)

1. Revenue of the European Union (EU) budget from the Member State

	Total	Indirect taxes received by EU budget	International co-operation paid by government to European Commission	Current transfers paid by government to EU budget		Capital transfers paid by government to EU budget	
				VAT-based third own resource	Fourth own resource		
	1	2	3	4	5	6	7
2009	1.0	0.1	0.0	0.8	0.1	0.7	0.0
2010	1.0	0.2	0.0	0.8	0.1	0.7	0.0
2011	1.0	0.2	0.0	0.8	0.1	0.7	0.0
2012	1.1	0.1	0.0	0.9	0.1	0.7	0.0
2013	1.2	0.1	0.0	1.0	0.1	0.9	0.0
2014	1.1	0.2	0.0	0.9	0.1	0.7	0.0
2015	1.1	0.2	0.0	0.9	0.1	0.7	0.0
2016	1.1	0.2	0.0	0.8	0.1	0.7	0.0
2017	0.9	0.2	0.0	0.7	0.1	0.5	0.0
2018	1.1	0.2	0.0	0.8	0.1	0.7	0.0

Source: ESCB.

2. Expenditure of the EU budget in the Member State

	EU expenditure in Member State						Balance of Member State vis-à-vis EU budget ¹⁾	Memo: Balance of general government vis-à-vis EU budget ²⁾
	Total	Subsidies paid by EU budget	Current transfers paid by EU budget to government	Current transfers paid by EU budget to non-government	Capital transfers paid by EU budget to government	Capital transfers paid by EU budget to non-government		
	1	2	3	4	5	6	7	8
2009	0.8	0.5	0.1	0.0	0.2	0.1	-0.2	-0.6
2010	0.8	0.4	0.1	0.0	0.2	0.0	-0.2	-0.6
2011	0.8	0.4	0.1	0.0	0.2	0.1	-0.2	-0.6
2012	0.8	0.4	0.1	0.0	0.2	0.1	-0.2	-0.6
2013	0.9	0.4	0.1	0.0	0.2	0.1	-0.3	-0.7
2014	0.8	0.4	0.1	0.0	0.2	0.1	-0.3	-0.6
2015	0.8	0.4	0.1	0.0	0.2	0.1	-0.2	-0.6
2016	0.7	0.4	0.1	0.0	0.1	0.0	-0.3	-0.7
2017	0.7	0.4	0.1	0.1	0.1	0.0	-0.2	-0.5
2018	0.7	0.4	0.1	0.1	0.1	0.0	-0.3	-0.6

Source: ESCB.

1) This item is the net receipts (+) from/net payments (-) to the EU budget.

2) This item is the net improvement (+)/net deterioration (-) of the government deficit/surplus due to the transactions between the government and the EU budget.

3. Impact of EU budget transactions on revenue and expenditure

	Total revenue	Difference due to EU budget revenue			Total revenue including		Total expenditure	Difference due to EU budget expenditure				Total expenditure including		Memo: Fiscal burden
		Total	Taxes paid by non-government to EU budget	Transfers from EU budget to government (-)	EU budget	Indirect taxes		Total	Subsidies	Transfers from EU budget to non-government	Transfers from government to EU budget (-)	EU budget	Subsidies	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
2009	44.7	-0.1	0.1	-0.2	44.6	12.4	50.9	-0.3	0.5	0.1	-0.9	50.6	1.9	39.5
2010	44.6	-0.1	0.2	-0.3	44.5	12.6	50.9	-0.4	0.4	0.1	-0.9	50.5	1.8	39.4
2011	45.2	-0.1	0.2	-0.3	45.1	12.7	49.4	-0.4	0.4	0.1	-0.9	49.0	1.8	39.9
2012	46.3	-0.1	0.1	-0.3	46.1	13.0	50.0	-0.4	0.4	0.1	-0.9	49.6	1.8	40.9
2013	46.9	-0.2	0.1	-0.3	46.8	13.1	49.9	-0.5	0.4	0.1	-1.0	49.4	1.8	41.4
2014	46.8	-0.1	0.2	-0.3	46.7	13.3	49.3	-0.4	0.4	0.1	-0.9	48.9	1.9	41.5
2015	46.4	-0.1	0.2	-0.3	46.3	13.2	48.4	-0.4	0.4	0.2	-0.9	48.0	1.9	41.3
2016	46.2	0.0	0.2	-0.2	46.2	13.2	47.7	-0.4	0.4	0.1	-0.9	47.3	1.9	41.3
2017	46.2	0.0	0.2	-0.2	46.3	13.2	47.2	-0.2	0.4	0.1	-0.7	46.9	1.8	41.5
2018	46.5	0.0	0.2	-0.2	46.5	13.2	47.0	-0.4	0.4	0.1	-0.9	46.6	1.8	41.7

Source: ESCB.

1) Including the European Development Fund (EDF).

EURO AREA

Table 2 Government debt
(as a percentage of GDP)

1. General government - debt by financial instrument and sector of the holder

	Total	Financial instruments					Holders				
		Currency and deposits	Loans		Debt securities		Domestic creditors				Other creditors
			Short-term	Long-term	Short-term	Long-term	Total	MFIs	Other financial institutions	Other sectors	
2009	80.2	3.3	1.3	11.6	8.0	56.0	37.5	21.2	10.1	6.2	42.7
2010	85.8	3.2	3.1	12.9	6.9	59.6	41.7	24.5	11.0	6.3	44.0
2011	87.6	3.6	2.6	13.3	6.9	61.2	43.4	24.5	11.5	7.3	44.3
2012	90.7	3.7	2.2	15.7	6.4	62.7	45.7	26.5	12.4	6.9	44.9
2013	92.6	3.3	1.8	16.0	6.0	65.4	46.4	26.7	13.1	6.6	46.1
2014	92.8	3.4	1.8	15.7	5.6	66.3	44.9	26.1	13.2	5.6	47.9
2015	90.8	3.4	1.6	14.8	5.0	66.0	45.0	27.6	12.6	4.8	45.8
2016	90.0	3.3	1.6	14.1	4.8	66.2	47.5	30.8	12.7	3.9	42.5
2017	87.8	3.2	1.3	13.2	4.4	65.6	48.2	32.2	12.2	3.8	39.5
2018	85.9	3.1	1.1	12.6	4.0	65.0	48.0	32.4	12.0	3.7	37.8

Source: ESCB.

2. General government - debt by issuer, maturity and currency denomination

	Total	Issued by				Original maturity			Residual maturity			Currency						
		Central government	State government	Local government	Social security funds	Up to 1 year	Over 1 year	Variable interest rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Domestic currency	Other currencies					
														1	2	3	4	5	6	7	8	9	10	11	12	13
						2009	80.2	65.1	7.7	5.7	1.7	12.1	68.1	5.7	18.1	27.8	34.3	78.6	1.7
2010	85.8	69.4	8.3	6.1	1.9	12.9	72.9	5.9	20.9	29.4	35.5	84.1	1.7					
2011	87.6	70.7	8.6	6.1	2.2	12.5	75.1	7.0	20.9	30.3	36.4	85.5	2.2					
2012	90.7	73.3	9.0	6.2	2.2	11.7	79.0	8.6	20.0	32.0	38.7	88.3	2.4					
2013	92.6	75.5	8.6	6.2	2.2	10.8	81.8	9.1	19.8	32.5	40.2	90.3	2.3					
2014	92.8	76.1	8.4	6.1	2.2	10.4	82.4	8.8	19.5	32.0	41.3	90.5	2.3					
2015	90.8	74.8	8.0	5.9	2.2	9.7	81.2	8.5	18.3	31.1	41.4	88.8	2.1					
2016	90.0	74.6	7.6	5.7	2.1	9.4	80.6	8.1	17.9	29.8	42.3	87.9	2.1					
2017	87.8	73.3	7.0	5.4	2.1	8.6	79.1	7.1	16.4	29.0	42.3	86.0	1.8					
2018	85.9	72.3	6.6	5.2	1.8	8.0	77.8	6.6	16.1	28.3	41.4	84.5	1.4					

Source: ESCB.

EURO AREA

Table 3 Change in debt
(as a percentage of GDP)

1. General government - change in debt by source, financial instrument and sector of the holder

	Total	Source of change			Financial instrument					Holder			
		Borrowing requirement	Revaluation effects	Other changes in volume	Currency and deposits	Loans		Debt securities		Domestic creditors	MFIs	Other financial institutions	Other creditors
						Short-term	Long-term	Short-term	Long-term				
1	2	3	4	5	6	7	8	9	10	11	12	13	
2009	8.0	8.0	-0.2	0.2	0.2	0.0	0.7	1.5	5.6	3.8	2.3	2.0	4.2
2010	7.7	7.5	-0.3	0.5	0.1	1.9	1.6	-0.9	5.2	5.3	3.8	1.2	2.5
2011	4.2	4.2	-0.4	0.3	0.4	-0.4	0.8	0.2	3.2	2.7	0.7	0.8	1.5
2012	3.4	5.9	-2.6	0.0	0.1	-0.4	2.4	-0.5	1.7	2.6	2.1	0.9	0.8
2013	2.8	3.0	-0.5	0.4	-0.3	-0.4	0.5	-0.3	3.3	1.1	0.5	0.9	1.6
2014	2.3	2.3	-0.2	0.2	0.1	0.0	0.0	-0.2	2.4	-0.5	-0.1	0.4	2.8
2015	1.2	1.2	-0.1	0.1	0.1	-0.1	-0.3	-0.5	1.9	1.7	2.4	-0.2	-0.5
2016	1.6	1.6	-0.3	0.3	0.0	0.0	-0.3	0.0	2.0	3.7	4.0	0.4	-2.0
2017	0.8	0.9	-0.1	0.0	0.0	-0.2	-0.4	-0.2	1.7	2.4	2.4	-0.1	-1.5
2018	0.9	0.8	0.1	0.0	0.1	-0.1	-0.2	-0.3	1.4	1.3	1.2	0.1	-0.4

Source: ESCB.

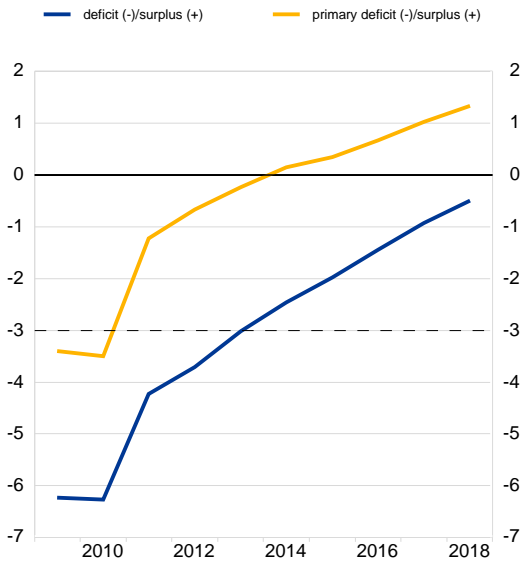
2. General government - deficit-debt adjustment

	Change in debt	Deficit(-)/surplus(+)	Deficit-debt adjustment											
			Total	Transactions in main financial assets held by general government							Revaluation effects	Exchange rate effects	Other changes in volume	Other
				Total	Currency and deposits	Loans	Debt securities	Equity and investment funds shares	Privatisations	Equity injections				
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
2009	8.0	-6.2	1.7	1.3	0.3	0.7	0.3	0.4	-0.3	0.5	-0.2	0.0	0.2	0.5
2010	7.7	-6.3	1.5	1.5	0.0	0.6	0.9	0.2	-0.1	0.3	-0.3	0.0	0.5	-0.3
2011	4.2	-4.2	0.0	0.1	0.2	0.1	-0.2	-0.1	-0.1	0.1	-0.4	0.0	0.3	-0.1
2012	3.4	-3.7	-0.3	1.3	0.3	1.0	-0.1	0.7	-0.2	0.7	-2.6	0.0	0.0	0.9
2013	2.8	-3.0	-0.2	-0.5	-0.5	0.2	-0.2	0.1	-0.4	0.4	-0.5	-0.1	0.4	0.5
2014	2.3	-2.5	-0.1	-0.4	0.2	-0.3	-0.3	0.0	-0.1	0.0	-0.2	0.1	0.2	0.2
2015	1.2	-2.0	-0.8	-0.5	0.2	-0.3	-0.3	-0.1	-0.3	0.1	-0.1	0.1	0.1	-0.3
2016	1.6	-1.4	0.2	0.1	0.3	-0.1	0.0	0.1	-0.2	0.1	-0.3	0.0	0.3	0.0
2017	0.8	-0.9	-0.1	0.3	0.5	0.0	-0.2	0.1	-0.2	0.1	-0.1	-0.1	0.0	-0.3
2018	0.9	-0.5	0.4	0.3	0.4	-0.1	0.0	0.2	-0.1	0.1	0.1	0.0	0.0	0.1

Source: ESCB.

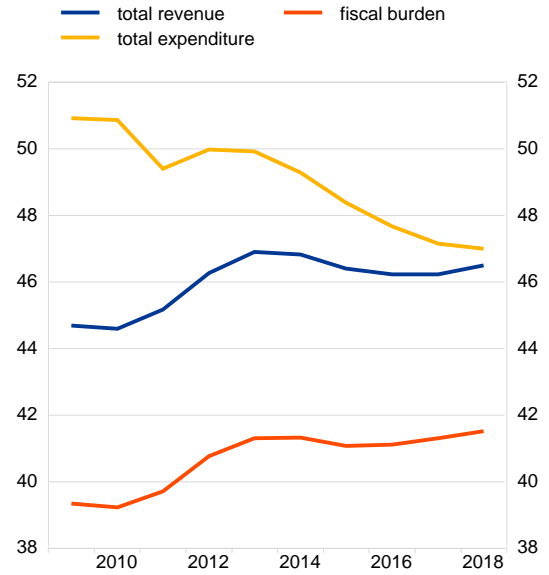
EURO AREA

C1 Deficit/surplus and primary deficit/surplus
(as a percentage of GDP)



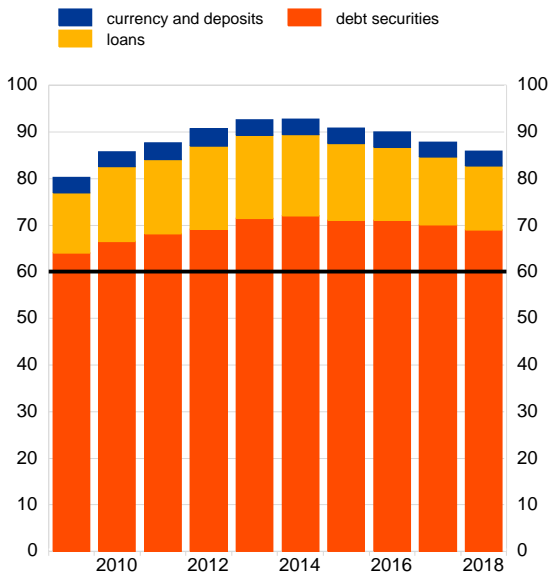
Source: ESCB.

C2 Total revenue, total expenditure and fiscal burden
(as a percentage of GDP)



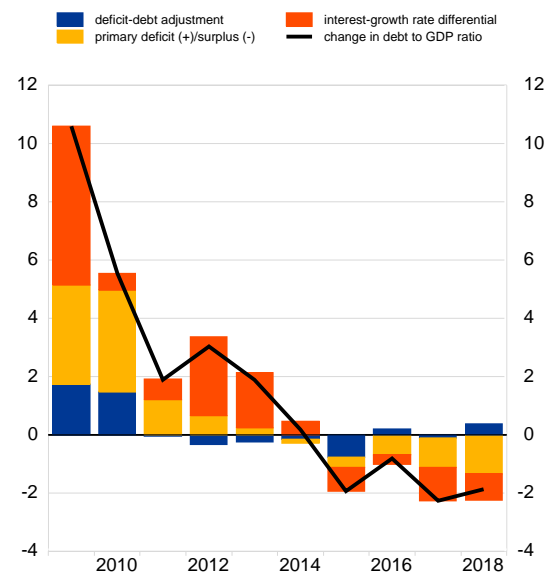
Source: ESCB.

C3 Government debt
(as a percentage of GDP)



Source: ESCB.

C4 Government debt
(annual change in the debt to GDP ratio and underlying factors)



Source: ESCB.

EUROPEAN UNION

Table 1a Revenue, expenditure and deficit/surplus
(as a percentage of GDP)

1. General government - revenue

	Total	Current revenue										Capital revenue		Memo: Fiscal burden
		Direct taxes	Indirect taxes	Taxes on products		Other taxes on production	Net social contributions	Employers ¹⁾		Households ¹⁾		Sales	Capital taxes	
				VAT										
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
2009	43.6	43.0	12.2	12.4	10.3	6.4	2.2	13.4	7.1	5.4	3.1	0.5	0.3	38.3
2010	43.6	43.1	12.1	12.8	10.6	6.7	2.2	13.2	7.0	5.3	3.2	0.5	0.2	38.3
2011	44.1	43.5	12.3	13.0	10.8	6.9	2.2	13.2	7.0	5.3	3.2	0.5	0.3	38.8
2012	44.7	44.2	12.6	13.3	10.8	6.9	2.4	13.3	7.0	5.4	3.2	0.5	0.2	39.4
2013	45.4	44.8	12.8	13.3	10.9	6.9	2.4	13.4	7.0	5.5	3.2	0.6	0.3	39.8
2014	45.1	44.5	12.8	13.4	11.0	7.0	2.5	13.2	7.0	5.4	3.2	0.5	0.3	39.7
2015	44.7	44.1	12.8	13.4	11.0	7.0	2.4	13.0	6.9	5.3	3.2	0.6	-	.
2016	44.7	44.2	12.9	13.3	11.0	7.0	2.3	13.2	6.9	5.4	3.2	0.5	-	.
2017	44.8	44.4	13.1	13.4	11.1	7.1	2.3	13.3	7.0	5.5	3.1	0.4	-	.
2018	45.1	44.6	13.2	13.4	11.1	7.1	2.3	13.3	7.0	5.5	3.1	0.5	-	.

Source: ESCB.

1) Data refer to actual social contributions.

2. General government - expenditure

	Total	Current expenditure									Capital expenditure			Memo: Primary expenditure
		Social benefits	Old age pensions	Unemployment benefits	Social transfers in kind	Interest	Compensation of employees	Intermediate consumption	Subsidies	Investment	Capital transfers			
												1	2		3	4	5	6	7	8	9	10	11	12	13	14
2009	50.2	45.0	16.4	10.6	1.6	4.8	2.6	11.0	6.3	1.3	5.1	3.7	1.4	47.6
2010	50.1	44.9	16.3	10.6	1.5	4.8	2.7	10.9	6.3	1.3	5.2	3.5	1.6	47.4
2011	48.6	44.2	16.0	10.6	1.3	4.7	2.9	10.6	6.1	1.3	4.5	3.3	1.2	45.7
2012	49.0	44.4	16.3	10.7	1.3	4.7	2.9	10.5	6.2	1.3	4.6	3.1	1.5	46.1
2013	48.7	44.5	16.5	10.8	1.4	4.8	2.7	10.4	6.2	1.3	4.2	3.0	1.2	46.0
2014	48.0	44.0	16.3	10.8	1.2	4.8	2.5	10.3	6.2	1.3	4.0	2.9	1.1	45.5
2015	47.0	43.0	16.0	10.6	1.1	4.7	2.2	10.1	6.1	1.4	4.0	2.9	1.1	44.8
2016	46.4	42.7	16.0	10.6	1.1	4.9	2.1	10.0	6.0	1.4	3.6	2.7	0.9	44.3
2017	45.9	42.0	15.7	10.5	1.0	4.8	2.0	10.0	5.9	1.3	3.9	2.8	1.1	43.9
2018	45.8	41.9	15.6	10.5	1.0	4.8	1.8	9.9	5.9	1.4	3.9	2.9	1.1	44.0

Source: ESCB.

3. General government - deficit/surplus, primary deficit/surplus and government consumption

	Deficit(-)/surplus(+)					Primary deficit(-)/ surplus(+)	Government consumption							Memo: Government debt
	Total	Central government	State government	Local government	Social security funds		Total	Compensation of employees	Intermediate consumption	Social transfers in kind	Consumption of fixed capital	Collective consumption	Individual consumption	
2009	-6.6	-5.5	-0.4	-0.4	-0.3	-4.0	21.9	11.0	6.3	4.8	2.7	8.5	13.4	74.0
2010	-6.4	-5.5	-0.5	-0.4	-0.1	-3.8	21.6	10.9	6.3	4.8	2.7	8.3	13.3	79.6
2011	-4.6	-3.9	-0.5	-0.2	0.0	-1.7	21.2	10.6	6.1	4.7	2.7	8.1	13.1	82.0
2012	-4.3	-4.0	-0.2	-0.1	0.0	-1.4	21.2	10.5	6.2	4.7	2.7	8.1	13.0	84.4
2013	-3.3	-3.0	-0.1	-0.1	-0.1	-0.6	21.1	10.4	6.2	4.8	2.7	8.0	13.1	86.3
2014	-2.9	-2.7	-0.1	0.0	-0.1	-0.4	21.0	10.3	6.2	4.8	2.7	7.9	13.1	87.0
2015	-2.4	-2.3	-0.1	0.1	0.0	-0.1	20.6	10.1	6.1	4.7	2.6	7.7	12.9	84.9
2016	-1.7	-1.8	0.0	0.1	0.0	0.4	20.5	10.0	6.0	4.9	2.6	7.6	12.9	83.8
2017	-1.0	-1.4	0.1	0.1	0.2	0.9	20.3	10.0	5.9	4.8	2.6	7.5	12.8	82.1
2018	-0.7	-1.1	0.1	0.1	0.2	1.1	20.2	9.9	5.9	4.8	2.6	7.5	12.7	80.4

Source: ESCB.

EUROPEAN UNION

Table 1b Revenue, expenditure and deficit/surplus
(growth rates; change in deficit ratio ¹⁾)

1. General government - revenue

	Total	Current revenue										Capital revenue		Memo: Fiscal burden
		Direct taxes	Indirect taxes	Taxes on products		Other taxes on production	Net social contributions	Employers ¹⁾		Households ¹⁾	Sales	Capital taxes		
				VAT										
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
2009	-6.4	-6.2	-11.4	-7.0	-7.9	-9.4	-2.2	-2.2	-2.7	-2.4	1.7	-18.1	-30.1	-7.1
2010	4.3	4.5	4.0	7.4	8.2	10.1	3.6	2.5	2.7	2.4	5.5	-9.8	-26.4	4.3
2011	4.1	4.0	4.3	4.8	4.8	5.1	4.8	3.2	2.8	4.0	2.7	16.2	20.5	4.2
2012	3.5	3.6	5.0	3.9	2.2	2.2	12.3	2.6	2.1	3.4	1.8	-4.7	-14.4	3.7
2013	2.3	2.1	2.4	1.5	1.4	1.3	1.8	1.4	0.7	2.3	2.5	13.7	25.7	1.9
2014	2.9	2.9	3.4	4.0	3.9	4.1	4.5	2.6	3.0	2.4	3.1	-1.6	-6.0	3.3
2015	4.5	4.3	5.5	5.0	5.6	5.8	2.2	3.7	3.8	4.1	4.0	18.5	-	-
2016	0.9	1.2	1.5	0.8	1.6	1.1	-2.7	2.2	1.6	3.0	1.1	-21.7	-	-
2017	3.2	3.2	4.1	3.0	3.2	3.8	2.2	3.4	3.7	3.4	1.8	-2.9	-	-
2018	3.8	3.7	4.0	3.6	3.8	4.3	2.9	3.5	3.5	3.7	3.2	11.7	-	-

Source: ESCB.

2) Data refer to actual social contributions.

2. General government - expenditure

	Total	Current expenditure									Capital expenditure		Memo: Primary expenditure	
		Social benefits	Old age pensions	Unemployment benefits	Social transfers in kind	Interest	Compensation of employees	Intermediate consumption	Subsidies	Investment	Capital transfers			
												1		2	3	4	5	6	7	8	9	10	11	12	13	14
2009	2.0	2.3	4.8	.	25.7	4.3	-9.2	0.9	1.6	11.9	-0.8	2.2	-10.1	2.7
2010	4.0	3.8	3.8	4.2	1.5	3.5	7.9	2.7	3.6	3.2	5.9	-1.1	26.8	3.8
2011	0.1	1.5	1.4	2.9	-9.8	1.9	11.3	0.2	0.5	-1.4	-11.6	-4.3	-26.2	-0.5
2012	2.8	2.6	3.8	2.9	3.5	2.1	1.2	1.1	2.7	1.5	5.1	-4.9	31.7	2.9
2013	0.1	1.0	1.7	2.2	1.9	2.3	-6.6	0.2	1.2	1.7	-8.6	-2.5	-21.4	0.5
2014	2.1	2.2	2.5	2.9	-4.9	3.6	-3.2	2.2	3.3	9.3	0.3	2.3	-1.8	2.4
2015	3.3	3.1	3.7	3.9	-3.7	4.2	-6.1	3.2	3.9	7.0	5.5	5.7	4.7	3.8
2016	-0.6	0.2	0.3	1.0	-2.6	3.2	-5.7	0.5	-1.1	0.7	-8.8	-5.9	-14.2	-0.4
2017	1.8	1.2	1.3	1.9	-2.0	2.7	-2.6	2.1	0.7	1.6	8.8	4.1	23.5	2.0
2018	3.0	2.9	2.4	3.0	-2.5	2.5	-3.2	3.1	3.0	5.6	4.7	7.2	-3.4	3.3

Source: ESCB.

3. General government - deficit/surplus, primary deficit/surplus and government consumption

	Deficit(-)/surplus(+)					Primary deficit(-)/ surplus(+)	Government consumption						
	Total	Central government	State government	Local government	Social security funds		Total	Compensation of employees	Intermediate consumption	Social transfers in kind	Consumption of fixed capital	Collective consumption	Individual consumption
2009	-4.1	-3.0	-0.2	-0.2	-0.7	-4.2	1.6	0.9	1.6	4.3	0.8	0.7	2.2
2010	0.1	0.1	-0.1	0.0	0.2	0.2	2.9	2.7	3.6	3.5	4.9	2.1	3.4
2011	1.9	1.6	0.0	0.1	0.2	2.1	0.8	0.2	0.5	1.9	3.9	0.5	0.9
2012	0.3	-0.1	0.3	0.1	0.0	0.2	2.0	1.1	2.7	2.1	3.4	2.1	2.0
2013	1.0	1.0	0.1	0.1	-0.1	0.8	0.7	0.2	1.2	2.3	0.9	0.0	1.1
2014	0.4	0.4	0.0	0.1	0.0	0.2	2.7	2.2	3.3	3.6	2.3	1.7	3.2
2015	0.5	0.4	0.0	0.1	0.1	0.3	3.5	3.2	3.9	4.2	2.4	2.6	4.0
2016	0.7	0.5	0.1	0.0	0.1	0.6	0.5	0.5	-1.1	3.2	-0.1	-0.3	1.0
2017	0.6	0.4	0.1	0.0	0.1	0.5	1.9	2.1	0.7	2.7	2.0	1.9	1.9
2018	0.3	0.3	0.0	0.0	0.1	0.2	2.9	3.1	3.0	2.5	2.4	3.0	2.8

Source: ESCB.

1) Deficit/surplus and primary deficit/surplus are expressed as percentage change in GDP ratios, i.e. [deficit(t) ÷ GDP(t)] - [deficit(t-1) ÷ GDP(t-1)].

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Table 1c Transactions with the EU budget ¹⁾
(as a percentage of GDP)

1. Revenue of the European Union (EU) budget from the Member State

	Total	Indirect taxes received by EU budget	International co-operation paid by government to European Commission	Current transfers paid by government to EU budget		Capital transfers paid by government to EU budget	
				VAT-based third own resource	Fourth own resource		
	1	2	3	4	5	6	7
2009	0.9	0.1	0.0	0.8	0.1	0.6	0.0
2010	1.0	0.2	0.0	0.8	0.1	0.7	0.0
2011	1.0	0.2	0.0	0.8	0.1	0.7	0.0
2012	1.0	0.2	0.0	0.8	0.1	0.7	0.0
2013	1.1	0.1	0.0	0.9	0.1	0.8	0.0
2014	1.0	0.1	0.0	0.8	0.1	0.7	0.0
2015	1.0	0.2	0.0	0.8	0.1	0.7	0.0
2016	1.0	0.2	0.0	0.8	0.1	0.6	0.0
2017	0.8	0.2	0.0	0.6	0.1	0.5	0.0
2018	1.0	0.2	0.0	0.8	0.1	0.6	0.0

Source: ESCB.

2. Expenditure of the EU budget in the Member State

	EU expenditure in Member State						Balance of Member State vis-à-vis EU budget ¹⁾	Memo: Balance of general government vis-à-vis EU budget ²⁾
	Total	Subsidies paid by EU budget	Current transfers paid by EU budget to government	Current transfers paid by EU budget to non-government	Capital transfers paid by EU budget to government	Capital transfers paid by EU budget to non-government		
	1	2	3	4	5	6	7	8
2009	0.8	0.4	0.1	0.0	0.2	0.1	-0.1	-0.5
2010	0.8	0.4	0.1	0.0	0.2	0.1	-0.1	-0.5
2011	0.9	0.4	0.1	0.1	0.2	0.1	-0.1	-0.5
2012	0.9	0.4	0.1	0.0	0.2	0.1	-0.1	-0.5
2013	0.9	0.4	0.1	0.1	0.2	0.1	-0.2	-0.6
2014	0.9	0.4	0.1	0.1	0.3	0.1	-0.1	-0.5
2015	0.9	0.4	0.1	0.0	0.3	0.1	-0.1	-0.5
2016	0.7	0.4	0.1	0.0	0.1	0.0	-0.2	-0.6
2017	0.7	0.4	0.1	0.1	0.1	0.1	-0.1	-0.5
2018	0.8	0.4	0.1	0.1	0.2	0.1	-0.2	-0.5

Source: ESCB.

1) This item is the net receipts (+) from/net payments (-) to the EU budget.

2) This item is the net improvement (+)/net deterioration (-) of the government deficit/surplus due to the transactions between the government and the EU budget.

3. Impact of EU budget transactions on revenue and expenditure

	Total revenue	Difference due to EU budget revenue			Total revenue including		Total expenditure	Difference due to EU budget expenditure				Total expenditure including		Memo: Fiscal burden
		Total	Taxes paid by non-government to EU budget	Transfers from EU budget to government (-)	EU budget	Indirect taxes		Total	Subsidies	Transfers from EU budget to non-government	Transfers from government to EU budget (-)	EU budget	Subsidies	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
2009	43.6	-0.1	0.1	-0.3	43.4	12.6	50.2	-0.3	0.4	0.1	-0.8	49.9	1.8	38.5
2010	43.6	-0.1	0.2	-0.3	43.5	13.0	50.1	-0.3	0.4	0.1	-0.8	49.7	1.7	38.5
2011	44.1	-0.2	0.2	-0.3	43.9	13.2	48.6	-0.3	0.4	0.1	-0.8	48.3	1.7	38.9
2012	44.7	-0.2	0.2	-0.3	44.5	13.4	49.0	-0.3	0.4	0.1	-0.9	48.7	1.7	39.6
2013	45.4	-0.2	0.1	-0.3	45.2	13.5	48.7	-0.4	0.4	0.1	-1.0	48.2	1.7	40.0
2014	45.1	-0.2	0.1	-0.3	44.9	13.6	48.0	-0.3	0.4	0.1	-0.9	47.6	1.7	39.9
2015	44.7	-0.2	0.2	-0.4	44.5	13.5	47.0	-0.3	0.4	0.2	-0.8	46.7	1.7	.
2016	44.7	0.0	0.2	-0.2	44.6	13.5	46.4	-0.3	0.4	0.1	-0.8	46.0	1.7	.
2017	44.8	0.0	0.2	-0.2	44.8	13.6	45.9	-0.2	0.4	0.1	-0.7	45.7	1.7	.
2018	45.1	-0.1	0.2	-0.3	45.0	13.6	45.8	-0.3	0.4	0.1	-0.8	45.5	1.7	.

Source: ESCB.

1) Including the European Development Fund (EDF).

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Table 2 Government debt
(as a percentage of GDP)

1. General government - debt by financial instrument and sector of the holder

	Total	Financial instruments					Holders				
		Currency and deposits	Loans		Debt securities		Domestic creditors				Other creditors
			Short-term	Long-term	Short-term	Long-term	Total	MFIs	Other financial institutions	Other sectors	
2009	74.0	3.7	1.2	9.8	6.9	52.4	31.1	17.2	8.9	5.0	42.9
2010	79.6	3.6	2.5	10.7	6.0	56.7	34.1	19.4	9.6	5.1	45.5
2011	82.0	4.0	2.2	11.0	6.1	58.7	35.0	19.4	9.8	5.8	47.0
2012	84.4	4.0	1.8	12.6	5.5	60.5	36.3	20.6	10.4	5.4	48.1
2013	86.3	3.6	1.6	12.8	5.0	63.3	36.9	20.8	10.9	5.2	49.3
2014	87.0	3.8	1.6	12.4	5.0	64.1	35.3	20.2	10.7	4.4	51.7
2015	84.9	3.9	1.5	11.6	4.6	63.3	34.8	21.0	10.0	3.9	50.1
2016	83.8	3.8	1.4	11.3	4.4	62.8	37.4	23.9	10.3	3.3	46.4
2017	82.1	3.8	1.3	10.7	4.0	62.3	38.3	25.1	9.9	3.2	43.8
2018	80.4	3.7	1.2	10.2	3.6	61.7	38.1	25.3	9.7	3.1	42.3

Source: ESCB.

2. General government - debt by issuer, maturity and currency denomination

	Total	Issued by				Original maturity			Residual maturity			Currency						
		Central government	State government	Local government	Social security funds	Up to 1 year	Over 1 year	Variable interest rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Domestic currency	Other currencies					
														1	2	3	4	5	6	7	8	9	10	11	12	13
						2009	74.0	62.0	5.8	4.9	1.3	11.5	62.5	4.8	14.6	22.6	36.7	72.5	1.5
2010	79.6	66.7	6.2	5.2	1.4	11.8	67.7	4.9	16.5	23.8	39.3	78.1	1.5					
2011	82.0	68.7	6.4	5.3	1.6	11.8	70.2	5.7	16.6	24.3	41.1	80.2	1.9					
2012	84.4	70.9	6.6	5.3	1.7	10.9	73.5	6.8	15.7	25.4	43.3	82.4	2.0					
2013	86.3	73.0	6.3	5.3	1.6	9.9	76.4	7.3	15.5	25.9	44.8	84.3	2.0					
2014	87.0	74.1	6.1	5.2	1.6	10.1	76.9	7.0	15.2	25.2	46.5	85.0	2.0					
2015	84.9	72.7	5.7	5.0	1.6	9.7	75.2	6.7	14.0	24.2	46.8	83.0	1.9					
2016	83.8	71.8	5.5	4.9	1.5	9.5	74.3	6.5	13.9	23.8	46.1	81.9	1.9					
2017	82.1	70.8	5.1	4.7	1.5	8.9	73.2	5.8	12.9	23.3	45.8	80.5	1.6					
2018	80.4	69.7	4.8	4.6	1.3	8.3	72.1	5.5	12.6	22.7	45.1	79.1	1.4					

Source: ESCB.

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Table 3 Change in debt
(as a percentage of GDP)

1. General government - change in debt by source, financial instrument and sector of the holder

	Total	Source of change			Financial instrument					Holder			
		Borrowing requirement	Revaluation effects	Other changes in volume	Currency and deposits	Loans		Debt securities		Domestic creditors	MFIs	Other financial institutions	Other creditors
						Short-term	Long-term	Short-term	Long-term				
		1	2	3	4	5	6	7	8	9	10	11	12	13
2009	8.9	8.4	0.3	0.1	0.3	-0.2	0.7	1.4	6.7	3.2	2.0	1.5	5.7
2010	8.6	7.5	0.2	1.0	0.1	1.4	1.3	-0.7	6.5	4.2	2.9	1.1	4.4
2011	4.8	4.6	-0.1	0.2	0.4	-0.3	0.6	0.3	3.7	2.0	0.6	0.5	2.8
2012	4.0	5.5	-1.6	0.0	0.1	-0.3	1.8	-0.4	2.9	2.0	1.6	0.7	2.0
2013	2.6	3.0	-0.8	0.3	-0.4	-0.3	0.4	-0.5	3.3	0.9	0.4	0.7	1.6
2014	3.6	2.7	0.7	0.2	0.4	0.1	0.0	0.1	3.0	-0.4	0.1	0.1	4.0
2015	2.4	1.6	0.7	0.1	0.3	0.0	-0.2	-0.1	2.5	1.4	1.9	-0.1	1.0
2016	-0.4	1.9	-2.6	0.2	0.0	0.0	-0.3	-0.1	0.0	2.9	3.1	0.3	-3.3
2017	0.6	1.2	-0.6	0.0	0.0	-0.1	-0.3	-0.3	1.3	1.9	1.9	-0.1	-1.2
2018	0.9	1.0	-0.1	0.0	0.1	0.0	-0.1	-0.3	1.3	1.0	0.9	0.1	-0.2

Source: ESCB.

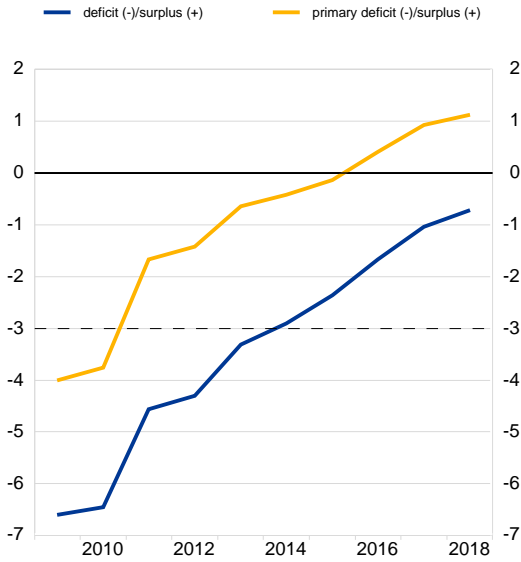
2. General government - deficit-debt adjustment

	Change in debt	Deficit(-)/ surplus(+)	Deficit-debt adjustment											
			Total	Transactions in main financial assets held by general government							Revaluation effects	Exchange rate effects	Other changes in volume	Other
				Total	Currency and deposits	Loans	Debt securities	Equity and investment funds shares	Privatisations	Equity injections				
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
2009	8.9	-6.6	2.3	1.1	0.1	0.8	0.2	0.6	-0.3	0.4	0.3	-0.1	0.1	0.7
2010	8.6	-6.4	2.2	1.2	-0.1	0.5	0.8	0.1	-0.1	0.2	0.2	0.0	1.0	-0.2
2011	4.8	-4.6	0.2	0.3	0.3	0.1	-0.1	-0.1	-0.1	0.1	-0.1	0.2	0.2	-0.3
2012	4.0	-4.3	-0.3	1.0	0.3	0.8	0.0	0.6	-0.2	0.5	-1.6	-0.1	0.0	0.2
2013	2.6	-3.3	-0.7	-0.3	-0.4	0.3	-0.2	-0.2	-0.3	0.3	-0.8	0.0	0.3	0.0
2014	3.6	-2.9	0.7	0.0	0.3	-0.2	-0.1	-0.1	-0.1	0.0	0.7	0.2	0.2	-0.2
2015	2.4	-2.4	0.1	-0.4	-0.1	-0.2	-0.1	-0.3	-0.2	0.1	0.7	0.1	0.1	-0.3
2016	-0.4	-1.7	-2.1	0.3	0.3	0.0	0.1	0.0	-0.1	0.1	-2.6	0.0	0.2	0.0
2017	0.6	-1.0	-0.4	0.5	0.5	0.0	0.0	0.0	-0.1	0.1	-0.6	-0.1	0.0	-0.3
2018	0.9	-0.7	0.1	0.3	0.3	0.0	0.0	0.1	-0.1	0.1	-0.1	0.1	0.0	0.0

Source: ESCB.

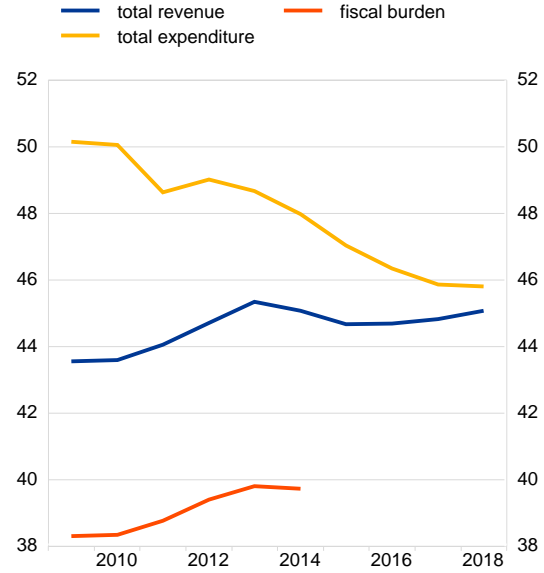
EUROPEAN UNION

C1 Deficit/surplus and primary deficit/surplus
(as a percentage of GDP)



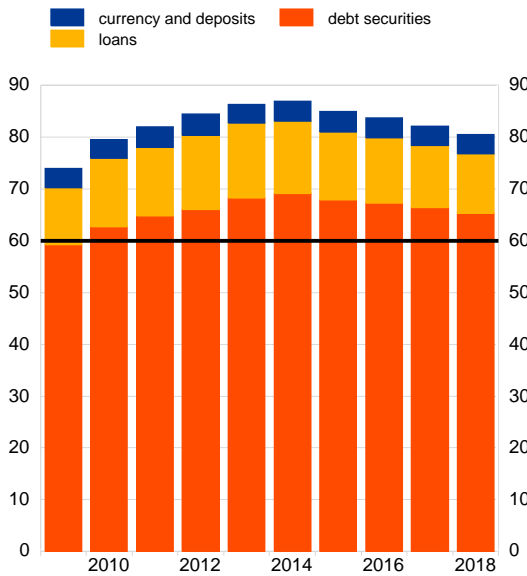
Source: ESCB.

C2 Total revenue, total expenditure and fiscal burden
(as a percentage of GDP)



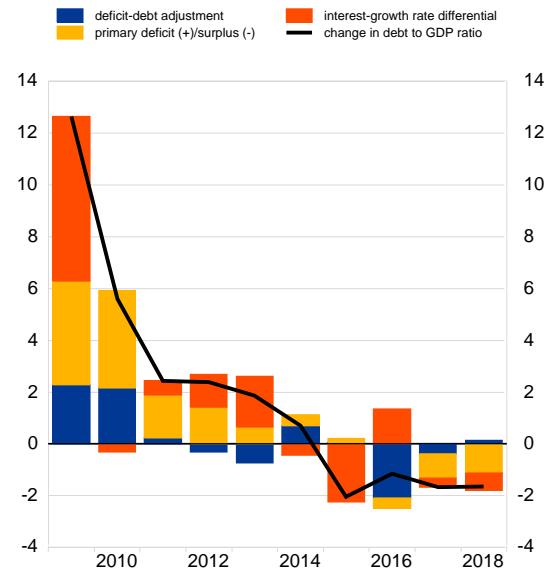
Source: ESCB.

C3 Government debt
(as a percentage of GDP)



Source: ESCB.

C4 Government debt
(annual change in the debt to GDP ratio and underlying factors)



Source: ESCB.

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Table 1a Revenue, expenditure and deficit/surplus
(as a percentage of GDP)

1. General government - revenue

	Total	Current revenue										Capital revenue		Memo: Fiscal burden
		Direct taxes	Indirect taxes	Taxes on products		Other taxes on production	Net social contributions	Employers ¹⁾		Households ¹⁾		Sales	Capital taxes	
				VAT										
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
2009	49.2	48.8	15.1	13.0	11.0	7.0	1.9	16.6	8.8	5.6	2.4	0.4	0.6	45.3
2010	49.8	49.2	15.4	13.2	11.2	7.1	1.9	16.2	8.5	5.4	2.4	0.6	0.7	45.5
2011	51.0	50.4	15.9	13.3	11.3	7.0	2.0	16.5	8.7	5.4	2.5	0.6	0.7	46.4
2012	52.2	51.4	16.2	13.7	11.3	7.1	2.3	16.7	8.8	5.5	2.6	0.8	0.9	47.4
2013	53.0	52.0	16.7	13.6	11.4	7.1	2.3	16.8	8.9	5.5	2.6	1.0	1.0	48.2
2014	52.5	51.6	16.7	13.5	11.2	6.9	2.3	16.6	8.8	5.5	3.0	0.9	1.0	47.7
2015	51.3	50.5	16.3	13.2	11.1	6.7	2.2	16.4	8.7	5.4	2.9	0.8	0.9	46.8
2016	50.7	50.0	16.0	13.5	11.3	6.8	2.2	15.7	8.2	5.3	3.1	0.8	0.8	46.0
2017	51.2	50.4	16.6	13.4	11.4	6.8	2.1	15.6	8.1	5.3	3.1	0.8	0.8	46.4
2018	51.4	50.6	16.8	13.5	11.4	6.9	2.0	15.5	7.9	5.3	3.2	0.7	0.8	46.6

Source: ESCB.

1) Data refer to actual social contributions.

2. General government - expenditure

	Total	Current expenditure									Capital expenditure			Memo: Primary expenditure
		Social benefits	Old age pensions	Unemployment benefits	Social transfers in kind	Interest	Compensation of employees	Intermediate consumption	Subsidies	Investment	Capital transfers			
												1	2		3	4	5	6	7	8	9	10	11	12	13	14
2009	54.7	50.8	16.8	9.7	2.4	7.7	3.9	12.7	4.3	3.2	3.9	2.3	1.4	50.8
2010	53.9	50.0	16.4	9.6	2.3	7.6	3.6	12.5	4.2	3.6	3.9	2.2	1.5	50.3
2011	55.3	50.6	16.5	9.8	2.2	7.8	3.5	12.5	4.2	3.9	4.7	2.4	2.1	51.8
2012	56.5	51.3	16.9	10.1	2.2	7.8	3.5	12.7	4.3	3.9	5.1	2.5	2.5	53.0
2013	56.1	51.7	17.4	10.4	2.2	7.8	3.3	12.9	4.2	3.9	4.4	2.3	2.0	52.8
2014	55.6	51.5	17.2	10.4	2.0	7.8	3.2	12.9	4.3	3.9	4.1	2.6	1.6	52.4
2015	53.7	50.1	17.0	10.3	1.8	7.7	2.9	12.6	4.1	3.8	3.6	2.5	1.0	50.8
2016	53.1	49.8	16.9	10.4	1.7	7.7	2.7	12.4	4.1	3.7	3.3	2.4	0.9	50.4
2017	51.9	48.7	16.9	10.5	1.5	7.7	2.3	12.4	4.0	3.6	3.2	2.4	0.8	49.6
2018	52.1	48.7	16.9	10.6	1.3	7.7	2.1	12.3	4.1	3.6	3.4	2.6	0.7	50.0

Source: ESCB.

3. General government - deficit/surplus, primary deficit/surplus and government consumption

	Deficit(-)/surplus(+)					Primary deficit(-)/ surplus(+)	Government consumption							Memo: Government debt
	Total	Central government	State government	Local government	Social security funds		Total	Compensation of employees	Intermediate consumption	Social transfers in kind	Consumption of fixed capital	Collective consumption	Individual consumption	
2009	-5.4	-3.9	-0.8	0.0	-0.8	-1.5	24.2	12.7	4.3	7.7	2.1	9.0	15.2	100.2
2010	-4.1	-3.0	-0.8	0.0	-0.2	-0.5	23.7	12.5	4.2	7.6	2.2	8.8	14.9	100.3
2011	-4.3	-3.7	-0.5	-0.1	0.0	-0.8	24.0	12.5	4.2	7.8	2.2	8.8	15.3	103.5
2012	-4.3	-3.6	-0.2	-0.5	-0.1	-0.8	24.3	12.7	4.3	7.8	2.2	8.9	15.4	104.8
2013	-3.1	-2.6	-0.3	-0.2	-0.1	0.1	24.3	12.9	4.2	7.8	2.2	8.8	15.5	105.5
2014	-3.1	-2.5	-0.4	-0.1	0.0	0.1	24.2	12.9	4.3	7.8	2.3	8.8	15.5	107.0
2015	-2.4	-1.3	-1.4	0.1	0.2	0.5	23.6	12.6	4.1	7.7	2.3	8.4	15.2	105.2
2016	-2.4	-2.6	0.0	0.2	-0.1	0.3	23.2	12.4	4.1	7.7	2.3	8.1	15.1	104.9
2017	-0.7	-1.3	0.2	0.2	0.2	1.6	23.1	12.4	4.0	7.7	2.3	8.0	15.1	101.8
2018	-0.7	-0.2	-0.4	-0.1	0.0	1.4	23.1	12.3	4.1	7.7	2.3	8.0	15.1	100.0

Source: ESCB.

BELGIUM

Table 1b Revenue, expenditure and deficit/surplus
(growth rates; change in deficit ratio ¹⁾)

1. General government - revenue

	Total	Current revenue										Capital revenue		Memo: Fiscal burden
		Direct taxes	Indirect taxes	Taxes on products		Other taxes on production	Net social contributions	Employers ¹⁾		Households ¹⁾	Sales	Capital taxes		
				VAT										
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
2009	-2.4	-2.2	-8.7	-1.1	-1.7	-1.4	3.0	2.5	1.9	2.4	3.9	-19.0	-5.7	-2.6
2010	6.0	5.5	6.8	6.6	6.6	5.1	6.2	2.4	2.3	2.2	5.3	54.8	16.2	5.2
2011	6.0	6.0	7.2	4.3	3.7	3.4	7.8	5.1	5.4	3.9	6.3	3.6	6.8	5.6
2012	5.1	4.8	4.7	5.6	3.3	3.5	18.5	4.2	4.3	3.7	6.4	31.9	19.7	5.0
2013	3.4	3.0	5.0	1.5	2.1	1.2	-1.3	2.6	2.3	2.1	3.8	24.8	19.7	3.4
2014	1.7	1.8	2.3	1.5	1.2	0.2	2.9	1.1	1.2	1.4	15.7	-2.6	-1.9	1.6
2015	1.0	1.2	1.2	1.6	2.2	0.5	-1.2	1.8	2.6	3.0	0.7	-10.1	-6.7	1.4
2016	2.1	2.1	1.1	5.1	5.5	4.4	3.0	-0.6	-2.9	1.6	10.3	1.6	-8.0	1.5
2017	4.7	4.7	7.5	3.3	4.1	3.7	-0.7	3.0	2.6	3.2	4.4	3.4	8.1	4.8
2018	3.4	3.4	4.2	3.4	3.7	4.3	2.0	2.2	1.2	3.5	4.9	-2.1	4.2	3.3

Source: ESCB.

2) Data refer to actual social contributions.

2. General government - expenditure

	Total	Current expenditure									Capital expenditure		Memo: Primary expenditure	
		Social benefits	Old age pensions	Unemployment benefits	Social transfers in kind	Interest	Compensation of employees	Intermediate consumption	Subsidies	Investment	Capital transfers			
												1		2	3	4	5	6	7	8	9	10	11	12	13	14
2009	6.1	5.8	7.6	5.5	16.4	6.4	-5.0	4.9	7.3	3.7	10.4	10.1	8.8	7.0
2010	3.3	3.1	2.6	3.6	0.0	3.7	-4.0	3.0	1.6	17.9	5.1	3.1	12.1	3.8
2011	6.3	4.8	4.1	5.8	-2.0	6.0	2.8	4.1	5.5	9.6	24.8	10.4	41.8	6.5
2012	4.9	4.1	5.2	6.1	2.4	3.9	1.4	4.2	4.2	2.8	13.1	6.7	20.3	5.1
2013	1.1	2.4	4.3	4.7	2.9	1.6	-4.5	3.1	-0.6	3.2	-12.3	-4.8	-18.8	1.5
2014	1.6	2.1	1.5	2.5	-5.9	2.7	0.4	2.9	4.5	2.6	-4.2	13.0	-18.8	1.7
2015	-0.1	0.7	2.1	3.1	-8.1	1.8	-6.9	0.3	-0.7	1.4	-10.7	0.6	-30.2	0.3
2016	2.1	2.5	3.1	3.9	-4.1	3.3	-4.2	2.4	2.4	-0.1	-3.2	-0.2	-9.5	2.5
2017	1.4	1.5	3.1	4.6	-8.0	3.0	-10.7	3.1	3.0	1.7	0.1	3.4	-10.4	2.0
2018	3.4	3.0	3.1	3.9	-7.9	3.6	-6.5	2.4	4.8	3.0	9.0	13.3	-5.5	3.9

Source: ESCB.

3. General government - deficit/surplus, primary deficit/surplus and government consumption

	Deficit(-)/surplus(+)					Primary deficit(-)/ surplus(+)	Government consumption						
	Total	Central government	State government	Local government	Social security funds		Total	Compensation of employees	Intermediate consumption	Social transfers in kind	Consumption of fixed capital	Collective consumption	Individual consumption
2009	-4.3	-2.3	-0.7	-0.2	-1.1	-4.5	5.1	4.9	7.3	6.4	-1.9	4.5	5.5
2010	1.3	0.8	0.0	-0.1	0.6	1.0	2.8	3.0	1.6	3.7	5.1	2.1	3.2
2011	-0.2	-0.7	0.3	-0.1	0.2	-0.3	4.9	4.1	5.5	6.0	6.2	3.1	6.0
2012	0.0	0.2	0.3	-0.3	-0.1	0.0	3.8	4.2	4.2	3.9	3.6	4.2	3.6
2013	1.2	1.0	-0.1	0.3	0.0	1.0	1.8	3.1	-0.6	1.6	1.5	0.6	2.4
2014	0.1	0.1	-0.1	0.1	0.1	0.0	2.2	2.9	4.5	2.7	8.3	2.2	2.2
2015	0.6	1.2	-1.1	0.2	0.2	0.3	0.8	0.3	-0.7	1.8	1.6	-0.4	1.4
2016	0.0	-1.3	1.5	0.1	-0.3	-0.2	1.6	2.4	2.4	3.3	1.7	-0.6	2.9
2017	1.7	1.3	0.1	0.0	0.2	1.3	2.9	3.1	3.0	3.0	4.1	2.2	3.4
2018	0.0	1.0	-0.6	-0.3	-0.2	-0.2	3.0	2.4	4.8	3.6	3.7	3.1	3.0

Source: ESCB.

1) Deficit/surplus and primary deficit/surplus are expressed as percentage change in GDP ratios, i.e. $[\text{deficit}(t) \div \text{GDP}(t)] - [\text{deficit}(t-1) \div \text{GDP}(t-1)]$.

BELGIUM

Table 1c Transactions with the EU budget ¹⁾
(as a percentage of GDP)

1. Revenue of the European Union (EU) budget from the Member State

	Total	Indirect taxes received by EU budget	International co-operation paid by government to European Commission	Current transfers paid by government to EU budget		Capital transfers paid by government to EU budget	
				VAT-based third own resource	Fourth own resource		
	1	2	3	4	5	6	7
2009	1.4	0.3	0.0	1.0	0.1	0.8	0.0
2010	1.3	0.4	0.0	0.9	0.1	0.7	0.0
2011	1.3	0.3	0.0	0.9	0.1	0.7	0.0
2012	1.3	0.3	0.0	1.0	0.1	0.8	0.0
2013	1.3	0.3	0.0	1.0	0.1	0.8	0.0
2014	1.2	0.3	0.0	0.9	0.1	0.7	0.0
2015	1.3	0.4	0.0	0.9	0.1	0.7	0.0
2016	1.4	0.4	0.0	0.9	0.1	0.8	0.0
2017	1.1	0.4	0.0	0.7	0.1	0.5	0.0
2018	1.3	0.4	0.0	0.8	0.1	0.7	0.0

Source: ESCB.

2. Expenditure of the EU budget in the Member State

	EU expenditure in Member State						Balance of Member State vis-à-vis EU budget ¹⁾	Memo: Balance of general government vis-à-vis EU budget ²⁾
	Total	Subsidies paid by EU budget	Current transfers paid by EU budget to government	Current transfers paid by EU budget to non-government	Capital transfers paid by EU budget to government	Capital transfers paid by EU budget to non-government		
	1	2	3	4	5	6	7	8
2009	0.5	0.2	0.0	0.1	0.0	0.1	-0.8	-1.0
2010	0.6	0.2	0.1	0.1	0.0	0.1	-0.7	-0.9
2011	0.6	0.2	0.1	0.2	0.0	0.1	-0.7	-0.8
2012	0.6	0.2	0.1	0.1	0.0	0.1	-0.7	-0.9
2013	0.6	0.2	0.1	0.1	0.0	0.1	-0.7	-0.9
2014	0.5	0.2	0.1	0.1	0.0	0.1	-0.7	-0.8
2015	0.6	0.2	0.1	0.2	0.0	0.1	-0.7	-0.9
2016	0.5	0.2	0.1	0.1	0.0	0.0	-0.9	-0.9
2017	0.6	0.1	0.1	0.2	0.0	0.0	-0.6	-0.6
2018	0.6	0.1	0.1	0.2	0.0	0.1	-0.7	-0.8

Source: ESCB.

1) This item is the net receipts (+) from/net payments (-) to the EU budget.

2) This item is the net improvement (+)/net deterioration (-) of the government deficit/surplus due to the transactions between the government and the EU budget.

3. Impact of EU budget transactions on revenue and expenditure

	Total revenue	Difference due to EU budget revenue			Total revenue including		Total expenditure	Difference due to EU budget expenditure				Total expenditure including		Memo: Fiscal burden
		Total	Taxes paid by non-government to EU budget	Transfers from EU budget to government (-)	EU budget	Indirect taxes		Total	Subsidies	Transfers from EU budget to non-government	Transfers from government to EU budget (-)	EU budget	Subsidies	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
2009	49.2	0.3	0.3	0.0	49.6	13.3	54.7	-0.7	0.2	0.2	-1.0	54.0	3.4	45.6
2010	49.8	0.3	0.4	-0.1	50.1	13.5	53.9	-0.6	0.2	0.2	-1.0	53.3	3.8	45.8
2011	51.0	0.3	0.3	-0.1	51.2	13.6	55.3	-0.5	0.2	0.2	-0.9	54.8	4.0	46.7
2012	52.2	0.2	0.3	-0.1	52.4	14.0	56.5	-0.6	0.2	0.2	-1.0	55.9	4.0	47.8
2013	53.0	0.2	0.3	-0.1	53.2	13.9	56.1	-0.7	0.2	0.2	-1.0	55.4	4.1	48.5
2014	52.5	0.2	0.3	-0.1	52.8	13.8	55.6	-0.6	0.2	0.2	-0.9	55.0	4.1	48.0
2015	51.3	0.3	0.4	-0.1	51.6	13.6	53.7	-0.6	0.2	0.2	-1.0	53.2	4.0	47.2
2016	50.7	0.3	0.4	-0.1	51.1	13.9	53.1	-0.7	0.2	0.2	-1.0	52.4	3.9	46.4
2017	51.2	0.3	0.4	-0.1	51.5	13.9	51.9	-0.3	0.1	0.2	-0.7	51.6	3.8	46.9
2018	51.4	0.3	0.4	-0.1	51.7	13.9	52.1	-0.4	0.1	0.3	-0.9	51.7	3.8	47.0

Source: ESCB.

1) Including the European Development Fund (EDF).

BELGIUM

Table 2 Government debt
(as a percentage of GDP)

1. General government - debt by financial instrument and sector of the holder

	Total	Financial instruments					Holders				
		Currency and deposits	Loans		Debt securities		Domestic creditors				Other creditors
			Short-term	Long-term	Short-term	Long-term	Total	MFIs	Other financial institutions	Other sectors	
2009	100.2	0.4	1.8	12.8	12.1	73.2	44.4	26.1	12.6	5.7	55.8
2010	100.3	0.4	2.0	13.2	11.9	72.8	46.1	27.1	13.7	5.3	54.2
2011	103.5	0.4	2.6	14.1	10.5	75.9	55.5	30.0	18.7	6.8	48.0
2012	104.8	0.4	1.8	15.7	8.8	78.1	56.3	30.3	20.1	6.0	48.5
2013	105.5	0.4	1.6	16.7	7.0	79.9	53.6	28.4	19.4	5.8	51.9
2014	107.0	0.3	2.0	18.8	7.5	78.4	48.9	24.4	19.3	5.3	58.1
2015	105.2	0.3	1.4	18.3	6.8	78.2	49.0	25.7	18.1	5.2	56.2
2016	104.9	0.3	1.6	17.6	6.6	78.7	48.6	27.7	16.4	4.4	56.3
2017	101.8	0.3	1.3	16.6	6.5	77.0	49.1	29.5	15.6	4.1	52.7
2018	100.0	0.3	1.3	15.9	6.0	76.4	47.1	28.6	14.5	4.0	53.0

Source: ESCB.

2. General government - debt by issuer, maturity and currency denomination

	Total	Issued by				Original maturity			Residual maturity			Currency	
		Central government	State government	Local government	Social security funds	Up to 1 year	Over 1 year	Variable interest rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Domestic currency	Other currencies
2009	100.2	84.0	10.4	4.9	0.9	14.2	86.0	1.1	23.3	36.8	40.1	100.1	0.2
2010	100.3	83.4	10.8	5.1	1.0	14.2	86.1	1.0	23.3	35.9	41.0	100.2	0.0
2011	103.5	85.9	11.1	5.4	1.1	13.5	90.0	1.0	23.3	35.7	44.5	103.5	0.0
2012	104.8	86.4	11.6	5.5	1.3	11.0	93.8	1.3	20.3	37.3	47.2	104.8	0.0
2013	105.5	86.9	11.6	5.6	1.4	8.9	96.6	2.0	17.4	36.2	51.9	105.3	0.1
2014	107.0	87.3	12.3	6.0	1.5	9.8	97.2	1.9	19.0	33.8	54.2	107.0	0.0
2015	105.2	85.8	12.2	5.6	1.5	8.6	96.6	2.7	16.9	31.8	56.5	105.2	0.0
2016	104.9	86.0	13.5	5.3	0.0	8.6	96.3	1.8	17.9	26.7	60.2	104.9	0.0
2017	101.8	83.7	13.0	5.1	0.0	8.2	93.6	1.7	16.2	26.0	59.6	101.8	0.0
2018	100.0	82.2	13.0	4.9	0.0	7.7	92.4	1.3	14.9	24.1	61.0	100.0	0.0

Source: ESCB.

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Table 3 Change in debt
(as a percentage of GDP)

1. General government - change in debt by source, financial instrument and sector of the holder

	Total	Source of change			Financial instrument					Holder			
		Borrowing requirement	Revaluation effects	Other changes in volume	Currency and deposits	Loans		Debt securities		Domestic creditors	MFIs	Other financial institutions	Other creditors
						Short-term	Long-term	Short-term	Long-term				
		1	2	3	4	5	6	7	8	9	10	11	12	13
2009	5.6	5.6	-0.1	0.2	0.0	0.5	0.4	-2.3	7.0	5.0	1.6	3.2	0.7
2010	4.7	4.8	-0.1	0.0	0.0	0.3	1.0	0.3	3.0	3.7	2.2	1.6	0.9
2011	6.6	6.2	0.2	0.3	0.0	0.7	1.3	-0.9	5.6	11.0	3.8	5.5	-4.3
2012	4.1	4.8	-0.7	0.0	0.0	-0.7	2.0	-1.4	4.2	2.3	1.0	1.9	1.7
2013	2.5	2.7	-0.2	0.0	0.0	-0.1	1.3	-1.7	3.1	-1.8	-1.3	-0.4	4.2
2014	4.2	4.1	-0.5	0.6	0.0	0.5	2.5	0.7	0.5	-3.4	-3.4	0.4	7.5
2015	1.7	2.2	-0.5	0.0	0.0	-0.5	0.1	-0.4	2.5	1.7	2.2	-0.6	0.0
2016	3.1	3.4	-0.3	0.0	0.0	0.3	-0.2	0.0	2.9	1.2	2.8	-1.0	1.8
2017	0.6	0.5	0.1	0.0	0.0	-0.3	-0.4	0.1	1.2	2.2	2.7	-0.3	-1.6
2018	1.2	1.0	0.2	0.0	0.0	0.1	-0.1	-0.3	1.6	-0.6	0.0	-0.6	1.8

Source: ESCB.

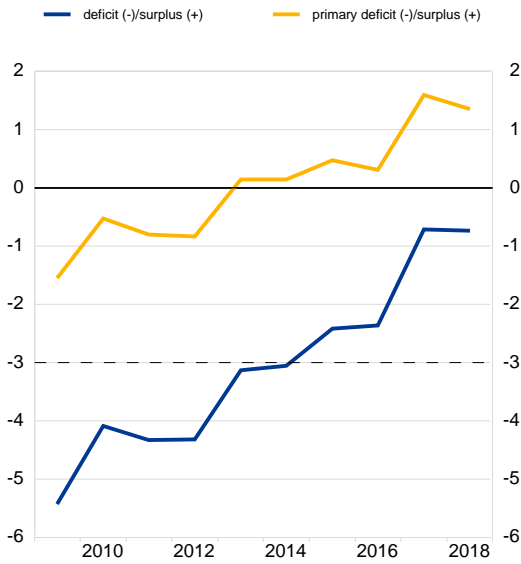
2. General government - deficit-debt adjustment

	Change in debt	Deficit(-)/surplus(+)	Deficit-debt adjustment											
			Total	Transactions in main financial assets held by general government							Revaluation effects	Exchange rate effects	Other changes in volume	Other
				Total	Currency and deposits	Loans	Debt securities	Equity and investment funds shares	Privatisations	Equity injections				
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
2009	5.6	-5.4	0.2	-0.3	-0.9	0.6	0.0	1.1	-2.2	3.5	-0.1	0.0	0.2	0.5
2010	4.7	-4.1	0.6	0.7	0.5	0.4	-0.2	0.1	-0.2	0.4	-0.1	0.1	0.0	0.0
2011	6.6	-4.3	2.3	1.0	0.3	0.8	0.0	0.9	-0.3	1.3	0.2	0.0	0.3	0.8
2012	4.1	-4.3	-0.3	1.3	-0.2	1.5	0.0	-0.7	-1.2	0.5	-0.7	0.0	0.0	-0.8
2013	2.5	-3.1	-0.7	0.6	-0.1	0.7	-0.1	-1.1	-1.9	0.8	-0.2	0.0	0.0	-1.0
2014	4.2	-3.1	1.1	0.5	0.1	0.5	-0.1	0.3	-0.2	0.5	-0.5	0.1	0.6	0.5
2015	1.7	-2.4	-0.7	0.0	0.0	0.0	0.0	-0.9	-1.0	0.1	-0.5	0.2	0.0	-0.2
2016	3.1	-2.4	0.7	0.5	0.4	0.1	0.0	0.2	-0.2	0.3	-0.3	0.1	0.0	0.5
2017	0.6	-0.7	-0.1	0.3	0.0	0.2	0.0	-0.4	-0.6	0.1	0.1	0.0	0.0	-0.4
2018	1.2	-0.7	0.5	0.1	-0.2	0.2	0.1	0.1	-0.2	0.3	0.2	0.0	0.0	0.2

Source: ESCB.

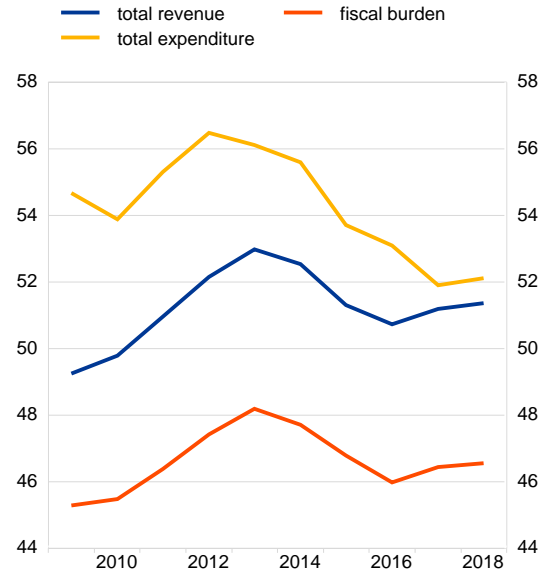
BELGIUM

C1 Deficit/surplus and primary deficit/surplus
(as a percentage of GDP)



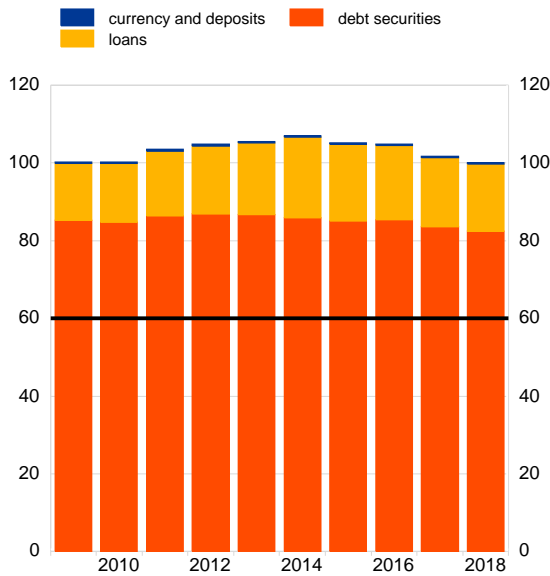
Source: ESCB.

C2 Total revenue, total expenditure and fiscal burden
(as a percentage of GDP)



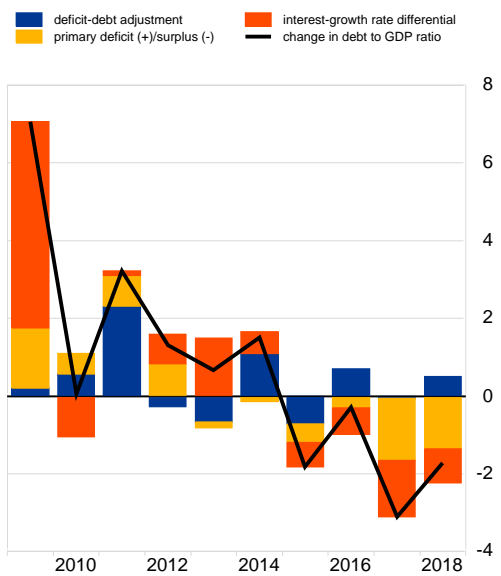
Source: ESCB.

C3 Government debt
(as a percentage of GDP)



Source: ESCB.

C4 Government debt
(annual change in the debt to GDP ratio and underlying factors)



Source: ESCB.

GERMANY

Table 1a Revenue, expenditure and deficit/surplus
(as a percentage of GDP)

1. General government - revenue

	Total	Current revenue										Capital revenue		Memo: Fiscal burden
		Direct taxes	Indirect taxes	Taxes on products		Other taxes on production	Net social contributions	Employers ¹⁾		Households ¹⁾	Sales	Capital taxes		
				VAT										
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
2009	45.0	44.7	11.5	11.3	10.6	7.3	0.7	17.0	6.5	9.2	3.2	0.4	0.2	40.0
2010	43.8	43.4	11.0	10.9	10.2	7.0	0.6	16.6	6.5	8.9	3.3	0.4	0.2	38.6
2011	44.4	44.0	11.4	11.0	10.3	7.1	0.7	16.4	6.4	8.8	3.5	0.4	0.2	38.9
2012	44.9	44.5	11.9	11.0	10.3	7.1	0.7	16.6	6.5	8.9	3.4	0.4	0.2	39.6
2013	45.0	44.6	12.1	10.9	10.2	7.0	0.7	16.6	6.5	8.9	3.5	0.4	0.2	39.7
2014	44.9	44.5	12.1	10.7	10.0	6.9	0.7	16.5	6.5	8.9	3.5	0.4	0.2	39.5
2015	45.0	44.6	12.3	10.7	10.1	7.0	0.7	16.5	6.5	8.9	3.5	0.4	0.2	39.8
2016	45.5	45.0	12.7	10.7	10.0	7.0	0.7	16.7	6.5	9.0	3.6	0.5	0.2	40.3
2017	45.7	45.3	13.0	10.6	10.0	7.0	0.6	16.9	6.6	9.2	3.5	0.3	0.2	40.7
2018	46.4	46.0	13.3	10.6	10.0	7.0	0.6	17.1	6.7	9.3	3.6	0.4	0.2	41.3

Source: ESCB.

1) Data refer to actual social contributions.

2. General government - expenditure

	Total	Current expenditure								Capital expenditure			Memo: Primary expenditure	
		Social benefits	Old age pensions	Unemployment benefits	Social transfers in kind	Interest	Compensation of employees	Intermediate consumption	Subsidies	Investment	Capital transfers			
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
2009	48.2	44.4	17.4	11.7	2.7	8.1	2.6	8.2	4.8	1.3	3.8	2.4	1.5	45.6
2010	48.1	43.3	16.8	11.3	2.5	8.0	2.5	8.0	4.9	1.2	4.9	2.4	2.6	45.7
2011	45.2	41.7	15.8	10.9	1.7	7.8	2.5	7.8	4.9	1.0	3.5	2.3	1.3	42.7
2012	44.9	41.6	15.7	10.3	1.6	7.8	2.3	7.8	4.9	0.9	3.3	2.2	1.2	42.6
2013	44.9	41.7	15.6	10.3	1.6	8.1	1.8	7.8	5.0	0.9	3.2	2.2	1.1	43.1
2014	44.3	41.1	15.4	10.2	1.6	8.2	1.6	7.8	5.0	0.9	3.2	2.1	1.2	42.7
2015	44.0	41.0	15.5	10.3	1.5	8.3	1.4	7.7	4.9	0.9	3.1	2.1	1.0	42.6
2016	44.3	41.0	15.5	10.3	1.5	8.5	1.2	7.7	5.1	0.9	3.3	2.2	1.1	43.1
2017	44.4	40.9	15.6	10.4	1.5	8.6	1.1	7.7	5.0	0.9	3.5	2.3	1.4	43.4
2018	44.6	41.0	15.6	-	-	8.5	0.9	7.8	5.1	0.9	3.6	2.4	1.3	43.6

Source: ESCB.

3. General government - deficit/surplus, primary deficit/surplus and government consumption

	Deficit(-)/surplus(+)					Primary deficit(-)/ surplus(+)	Government consumption							Memo: Government debt
	Total	Central government	State government	Local government	Social security funds		Total	Compensation of employees	Intermediate consumption	Social transfers in kind	Consumption of fixed capital	Collective consumption	Individual consumption	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
2009	-3.2	-1.6	-0.7	-0.2	-0.6	-0.5	20.0	8.2	4.8	8.1	2.3	7.5	12.5	73.0
2010	-4.4	-3.4	-0.8	-0.3	0.2	-1.9	19.6	8.0	4.9	8.0	2.2	7.2	12.3	82.4
2011	-0.9	-1.0	-0.4	0.0	0.6	1.6	19.1	7.8	4.9	7.8	2.2	7.0	12.1	79.8
2012	0.0	-0.5	-0.1	0.0	0.7	2.3	19.3	7.8	4.9	7.8	2.2	7.2	12.1	81.1
2013	0.0	0.0	0.0	-0.1	0.2	1.9	19.6	7.8	5.0	8.1	2.3	7.2	12.4	78.7
2014	0.6	0.5	0.1	-0.1	0.1	2.2	19.6	7.8	5.0	8.2	2.2	7.1	12.5	75.7
2015	0.9	0.5	0.2	0.1	0.1	2.4	19.6	7.7	4.9	8.3	2.2	7.0	12.6	72.1
2016	1.2	0.4	0.3	0.2	0.3	2.4	19.8	7.7	5.1	8.5	2.2	7.0	12.8	69.2
2017	1.2	0.2	0.3	0.3	0.3	2.3	19.9	7.7	5.0	8.6	2.2	7.1	12.8	65.3
2018	1.9	0.6	0.4	0.4	0.5	2.8	19.9	7.8	5.1	8.5	2.3	7.1	12.8	61.9

Source: ESCB.

GERMANY

Table 1b Revenue, expenditure and deficit/surplus
(growth rates; change in deficit ratio ¹⁾)

1. General government - revenue

	Total	Current revenue										Capital revenue		Memo: Fiscal burden
		Direct taxes	Indirect taxes	Taxes on products		Other taxes on production	Net social contributions	Employers ¹⁾		Households ¹⁾		Sales	Capital taxes	
				VAT										
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
2009	-1.9	-1.9	-10.4	0.5	0.4	1.0	2.5	0.7	0.0	0.8	6.4	2.2	-4.8	-2.8
2010	1.9	1.9	-0.2	0.9	0.9	1.4	1.4	2.6	3.3	2.0	8.9	-0.3	-3.0	1.3
2011	6.5	6.4	9.0	6.2	5.8	5.4	12.5	3.8	3.7	4.3	9.1	8.7	-3.6	5.9
2012	3.2	3.2	6.7	1.8	1.5	2.2	7.0	2.7	3.3	2.6	1.2	6.6	1.4	3.6
2013	2.5	2.6	4.3	1.5	1.6	1.5	0.2	2.4	2.6	2.3	4.1	-5.5	7.6	2.7
2014	3.9	3.8	3.7	2.8	2.9	3.1	1.3	3.6	3.9	3.7	4.0	18.2	17.7	3.5
2015	3.7	3.8	5.3	3.7	3.9	4.2	1.0	3.9	4.1	4.1	3.7	-1.6	15.4	4.3
2016	4.6	4.4	6.7	2.7	2.8	3.4	1.5	4.6	4.0	5.1	5.7	25.0	11.4	4.8
2017	3.9	4.3	6.2	3.1	3.4	3.6	-1.3	4.8	4.7	5.2	2.1	-32.2	-12.7	4.7
2018	4.8	4.7	5.6	3.1	3.0	3.8	4.2	4.2	4.5	4.2	5.0	26.5	11.4	4.4

Source: ESCB.

2) Data refer to actual social contributions.

2. General government - expenditure

	Total	Current expenditure									Capital expenditure		Memo: Primary expenditure	
		Social benefits	Old age pensions	Unemployment benefits	Social transfers in kind	Interest	Compensation of employees	Intermediate consumption	Subsidies	Investment	Capital transfers			
												1		2	3	4	5	6	7	8	9	10	11	12	13	14
2009	4.7	5.2	5.3	2.2	16.1	5.9	-4.8	4.7	7.4	33.6	-0.1	8.1	-13.2	5.3
2010	4.7	2.2	0.9	1.6	-4.4	3.0	-2.3	2.8	6.3	-8.1	34.1	4.0	86.5	5.1
2011	-1.3	1.2	-1.4	0.9	-26.3	2.7	6.5	2.5	5.5	-7.6	-23.5	3.4	-46.1	-1.7
2012	1.2	1.7	1.4	-3.0	-3.7	2.6	-5.5	1.8	3.0	-8.5	-4.5	-2.8	-9.6	1.6
2013	2.5	2.7	2.0	1.8	2.5	5.8	-18.9	2.7	4.5	3.1	0.0	0.7	-1.9	3.6
2014	2.6	2.7	2.9	3.4	0.2	5.3	-8.4	3.2	3.7	1.5	2.0	0.2	7.5	3.1
2015	2.9	3.1	4.0	4.3	0.6	5.2	-9.4	2.4	1.8	3.7	0.3	5.6	-11.6	3.4
2016	4.0	3.6	3.6	3.9	0.0	6.1	-11.6	3.3	6.0	-2.1	9.6	5.9	18.3	4.6
2017	3.8	3.2	4.1	4.6	2.3	3.9	-9.3	3.9	2.7	4.7	11.6	6.5	23.3	4.2
2018	3.4	3.3	2.7	.	.	2.7	-7.4	3.7	4.0	6.0	4.4	8.7	-3.9	3.7

Source: ESCB.

3. General government - deficit/surplus, primary deficit/surplus and government consumption

	Deficit(-)/surplus(+)					Primary deficit(-)/ surplus(+)	Government consumption						
	Total	Central government	State government	Local government	Social security funds		Total	Compensation of employees	Intermediate consumption	Social transfers in kind	Consumption of fixed capital	Collective consumption	Individual consumption
2009	-3.0	-1.0	-0.7	-0.5	-0.8	-3.1	5.2	4.7	7.4	5.9	2.7	4.2	5.7
2010	-1.2	-1.8	0.0	-0.1	0.8	-1.4	2.6	2.8	6.3	3.0	2.9	1.4	3.3
2011	3.5	2.4	0.4	0.3	0.4	3.5	2.4	2.5	5.5	2.7	4.0	1.8	2.7
2012	0.9	0.5	0.3	0.0	0.1	0.7	3.0	1.8	3.0	2.6	3.9	4.6	2.1
2013	0.0	0.5	0.1	-0.1	-0.5	-0.5	4.3	2.7	4.5	5.8	3.1	2.6	5.3
2014	0.5	0.6	0.1	0.0	-0.1	0.3	3.9	3.2	3.7	5.3	2.7	2.5	4.7
2015	0.4	0.0	0.1	0.3	0.0	0.2	3.4	2.4	1.8	5.2	2.6	2.3	3.9
2016	0.2	-0.1	0.1	0.1	0.2	0.0	4.6	3.3	6.0	6.1	2.6	3.1	5.5
2017	0.1	-0.2	0.1	0.1	0.1	-0.1	3.9	3.9	2.7	3.9	4.2	5.1	3.3
2018	0.6	0.4	0.0	0.1	0.1	0.5	3.3	3.7	4.0	2.7	5.4	3.5	3.2

Source: ESCB.

1) Deficit/surplus and primary deficit/surplus are expressed as percentage change in GDP ratios, i.e. [deficit(t) ÷ GDP(t)] - [deficit(t-1) ÷ GDP(t-1)].

GERMANY

Table 1c Transactions with the EU budget ¹⁾
(as a percentage of GDP)

1. Revenue of the European Union (EU) budget from the Member State

	Total	Indirect taxes received by EU budget	International co-operation paid by government to European Commission	Current transfers paid by government to EU budget			Capital transfers paid by government to EU budget
				VAT-based third own resource	Fourth own resource		
	1	2	3	4	5	6	7
2009	0.9	0.2	0.0	0.7	0.1	0.6	0.0
2010	1.0	0.2	0.0	0.8	0.1	0.7	0.0
2011	0.9	0.2	0.0	0.7	0.1	0.7	0.0
2012	1.0	0.2	0.0	0.8	0.1	0.7	0.0
2013	1.1	0.2	0.0	1.0	0.1	0.9	0.0
2014	1.0	0.2	0.0	0.8	0.1	0.7	0.0
2015	1.1	0.2	0.0	0.9	0.1	0.7	0.0
2016	1.0	0.2	0.0	0.7	0.1	0.7	0.0
2017	0.8	0.2	0.0	0.6	0.1	0.5	0.0
2018	1.0	0.2	0.0	0.8	0.1	0.7	0.0

Source: ESCB.

2. Expenditure of the EU budget in the Member State

	EU expenditure in Member State						Balance of Member State vis-à-vis EU budget ¹⁾	Memo: Balance of general government vis-à-vis EU budget ²⁾
	Total	Subsidies paid by EU budget	Current transfers paid by EU budget to government	Current transfers paid by EU budget to non-government	Capital transfers paid by EU budget to government	Capital transfers paid by EU budget to non-government		
	1	2	3	4	5	6	7	8
2009	0.5	0.3	0.0	0.0	0.1	0.0	-0.4	-0.6
2010	0.5	0.2	0.1	0.0	0.1	0.0	-0.5	-0.6
2011	0.4	0.2	0.1	0.0	0.1	0.0	-0.5	-0.6
2012	0.5	0.2	0.1	0.0	0.1	0.0	-0.5	-0.6
2013	0.4	0.2	0.1	0.0	0.1	0.0	-0.7	-0.8
2014	0.4	0.2	0.0	0.0	0.1	0.0	-0.6	-0.7
2015	0.3	0.2	0.0	0.0	0.1	0.0	-0.8	-0.7
2016	0.4	0.2	0.0	0.0	0.1	0.0	-0.6	-0.6
2017	0.3	0.2	0.0	0.0	0.1	0.0	-0.5	-0.5
2018	0.3	0.2	0.0	0.0	0.1	0.0	-0.7	-0.7

Source: ESCB.

1) This item is the net receipts (+) from/net payments (-) to the EU budget.

2) This item is the net improvement (+)/net deterioration (-) of the government deficit/surplus due to the transactions between the government and the EU budget.

3. Impact of EU budget transactions on revenue and expenditure

	Total revenue	Difference due to EU budget revenue			Total revenue including		Total expenditure	Difference due to EU budget expenditure				Total expenditure including		Memo: Fiscal burden
		Total	Taxes paid by non-government to EU budget	Transfers from EU budget to government (-)	EU budget	Indirect taxes		Total	Subsidies	Transfers from EU budget to non-government	Transfers from government to EU budget (-)	EU budget	Subsidies	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
2009	45.0	0.0	0.2	-0.2	45.0	11.4	48.2	-0.5	0.3	0.0	-0.7	47.7	1.6	40.1
2010	43.8	-0.1	0.2	-0.2	43.7	11.0	48.1	-0.6	0.2	0.0	-0.8	47.5	1.4	38.8
2011	44.4	0.0	0.2	-0.2	44.3	11.2	45.2	-0.6	0.2	0.0	-0.8	44.7	1.2	39.1
2012	44.9	-0.1	0.2	-0.2	44.9	11.1	44.9	-0.6	0.2	0.0	-0.8	44.3	1.1	39.7
2013	45.0	0.0	0.2	-0.2	45.0	11.0	44.9	-0.8	0.2	0.0	-1.0	44.2	1.1	39.9
2014	44.9	0.0	0.2	-0.2	44.9	10.9	44.3	-0.7	0.2	0.0	-0.9	43.6	1.1	39.6
2015	45.0	0.1	0.2	-0.2	45.1	11.0	44.0	-0.7	0.2	0.0	-0.9	43.3	1.1	40.0
2016	45.5	0.1	0.2	-0.2	45.5	10.9	44.3	-0.6	0.2	0.0	-0.8	43.7	1.0	40.5
2017	45.7	0.1	0.2	-0.1	45.8	10.8	44.4	-0.5	0.2	0.0	-0.6	43.9	1.0	41.0
2018	46.4	0.1	0.2	-0.1	46.5	10.8	44.6	-0.6	0.2	0.0	-0.8	43.9	1.0	41.5

Source: ESCB.

1) Including the European Development Fund (EDF).

GERMANY

Table 2 Government debt
(as a percentage of GDP)

1. General government - debt by financial instrument and sector of the holder

	Total	Financial instruments					Holders				
		Currency and deposits	Loans		Debt securities		Domestic creditors				Other creditors
			Short-term	Long-term	Short-term	Long-term	Total	MFIs	Other financial institutions	Other sectors	
1	2	3	4	5	6	7	8	9	10	11	
2009	73.0	0.4	1.9	17.4	4.4	48.9	31.9	22.2	7.7	2.0	41.1
2010	82.4	0.4	8.3	19.3	3.4	51.1	37.6	27.2	8.1	2.4	44.7
2011	79.8	0.4	6.4	18.8	4.3	50.0	33.5	23.9	7.7	2.0	46.3
2012	81.1	0.4	4.5	19.9	3.9	52.5	33.7	24.3	7.3	2.2	47.4
2013	78.7	0.4	3.6	19.4	3.1	52.3	32.3	24.0	6.8	1.6	46.4
2014	75.7	0.4	3.3	18.2	2.5	51.3	30.1	22.1	6.5	1.5	45.6
2015	72.1	0.5	2.8	17.2	2.2	49.5	31.0	23.3	6.2	1.5	41.1
2016	69.2	0.5	2.9	16.2	2.2	47.4	32.7	25.6	5.7	1.3	36.5
2017	65.3	0.5	2.5	15.0	1.5	45.7	33.4	26.8	5.4	1.2	31.9
2018	61.9	0.4	2.2	14.1	1.6	43.6	32.4	25.9	5.4	1.1	29.4

Source: ESCB.

2. General government - debt by issuer, maturity and currency denomination

	Total	Issued by				Original maturity			Residual maturity			Currency	
		Central government	State government	Local government	Social security funds	Up to 1 year	Over 1 year	Variable interest rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Domestic currency	Other currencies
2009	73.0	44.2	23.5	5.2	0.1	6.6	66.4	4.1	13.2	29.5	30.3	71.9	1.1
2010	82.4	51.9	24.0	6.4	0.1	12.1	70.3	4.7	22.8	30.3	29.2	81.4	1.0
2011	79.8	49.8	23.8	6.1	0.0	11.1	68.7	6.2	21.3	30.1	28.4	77.9	1.9
2012	81.1	50.5	24.4	6.2	0.0	8.8	72.4	7.6	19.3	31.1	30.8	78.5	2.6
2013	78.7	49.3	23.2	6.1	0.0	7.0	71.7	6.7	17.4	29.8	31.5	76.3	2.4
2014	75.7	47.7	22.0	6.0	0.0	6.2	69.5	5.1	16.4	28.0	31.3	73.0	2.7
2015	72.1	45.2	21.1	5.8	0.0	5.4	66.7	4.5	15.4	26.2	30.5	69.1	3.1
2016	69.2	43.5	20.0	5.7	0.0	5.6	63.6	3.7	14.2	25.1	29.9	66.1	3.1
2017	65.3	41.5	18.4	5.4	0.0	4.5	60.8	3.7	13.1	23.6	28.6	62.5	2.8
2018	61.9	39.5	17.4	5.0	0.0	4.2	57.7	2.8	12.2	22.4	27.2	59.5	2.4

Source: ESCB.

GERMANY

Table 3 Change in debt
(as a percentage of GDP)

1. General government - change in debt by source, financial instrument and sector of the holder

	Total	Source of change			Financial instrument					Holder			
		Borrowing requirement	Revaluation effects	Other changes in volume	Currency and deposits	Loans		Debt securities		Domestic creditors	MFIs	Other financial institutions	Other creditors
						Short-term	Long-term	Short-term	Long-term				
1	2	3	4	5	6	7	8	9	10	11	12	13	
2009	4.8	4.7	0.0	0.0	-0.1	-0.6	0.6	2.5	2.3	1.5	1.3	0.5	3.2
2010	12.8	11.1	0.1	1.6	0.0	6.5	2.6	-0.8	4.4	7.2	6.0	0.7	5.6
2011	1.4	1.0	0.1	0.3	0.0	-1.5	0.4	1.1	1.4	-2.3	-2.0	0.0	3.7
2012	2.8	2.6	0.0	0.2	0.0	-1.7	1.4	-0.3	3.5	0.8	0.9	-0.3	2.0
2013	-0.5	-0.5	-0.1	0.0	0.0	-0.8	0.0	-0.8	1.0	-0.6	0.3	-0.3	0.1
2014	0.1	-0.4	0.4	0.0	0.1	-0.2	-0.4	-0.5	1.1	-1.0	-1.0	0.0	1.0
2015	-1.0	-1.3	0.3	0.0	0.1	-0.4	-0.4	-0.2	-0.1	1.9	2.0	-0.1	-2.9
2016	-0.5	-0.5	0.0	0.0	0.0	0.2	-0.4	0.1	-0.5	2.8	3.1	-0.2	-3.3
2017	-1.5	-1.4	-0.2	0.0	0.0	-0.3	-0.6	-0.6	0.0	1.9	2.1	-0.1	-3.4
2018	-1.5	-1.6	0.2	0.0	0.0	-0.3	-0.5	0.1	-0.8	0.0	-0.2	0.2	-1.5

Source: ESCB.

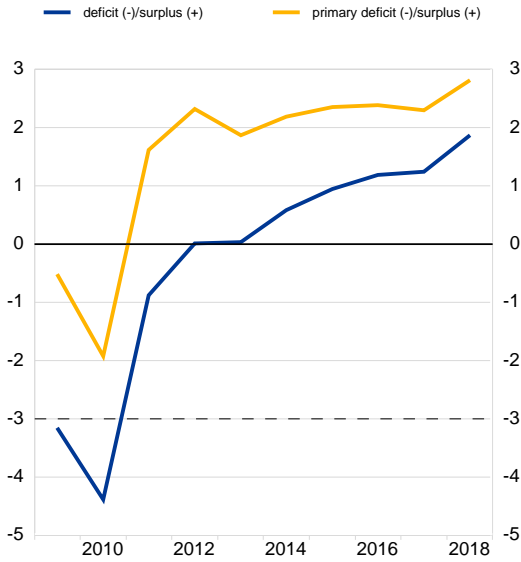
2. General government - deficit-debt adjustment

	Change in debt	Deficit(-)/surplus(+)	Deficit-debt adjustment											
			Total	Transactions in main financial assets held by general government							Revaluation effects	Exchange rate effects	Other changes in volume	Other
				Total	Currency and deposits	Loans	Debt securities	Equity and investment funds shares	Privatisations	Equity injections				
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
2009	4.8	-3.2	1.6	0.1	-0.2	0.1	0.1	1.4	.	.	0.0	.	0.0	1.5
2010	12.8	-4.4	8.4	7.5	1.4	2.1	4.0	0.3	.	.	0.1	.	1.6	-0.8
2011	1.4	-0.9	0.5	0.4	0.9	-0.1	-0.4	-0.2	.	.	0.1	.	0.3	-0.2
2012	2.8	0.0	2.8	2.0	0.5	1.9	-0.4	0.6	.	.	0.0	.	0.2	0.6
2013	-0.5	0.0	-0.5	-0.9	-0.6	-0.1	-0.3	0.4	.	.	-0.1	.	0.0	0.5
2014	0.1	0.6	0.7	0.0	0.5	-0.1	-0.4	0.2	.	.	0.4	.	0.0	0.3
2015	-1.0	0.9	0.0	-0.3	0.4	-0.5	-0.1	0.0	.	.	0.3	.	0.0	-0.1
2016	-0.5	1.2	0.7	0.5	0.6	-0.1	0.0	0.0	.	.	0.0	.	0.0	0.2
2017	-1.5	1.2	-0.3	0.5	0.8	-0.1	-0.3	0.2	.	.	-0.2	.	0.0	-0.6
2018	-1.5	1.9	0.4	-0.1	0.2	-0.2	-0.1	0.3	.	.	0.2	.	0.0	0.3

Source: ESCB.

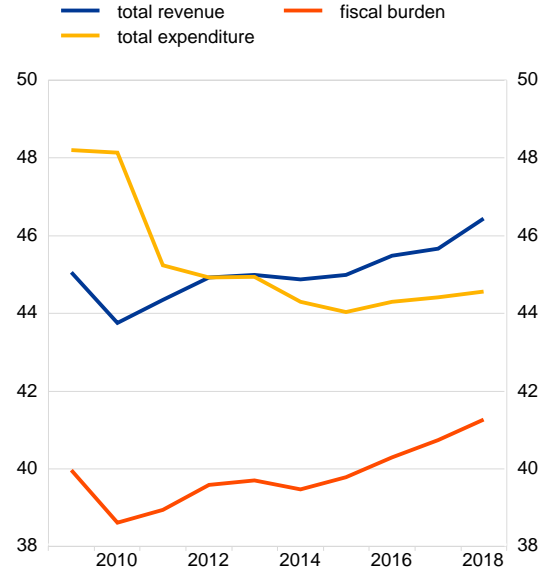
GERMANY

C1 Deficit/surplus and primary deficit/surplus
(as a percentage of GDP)



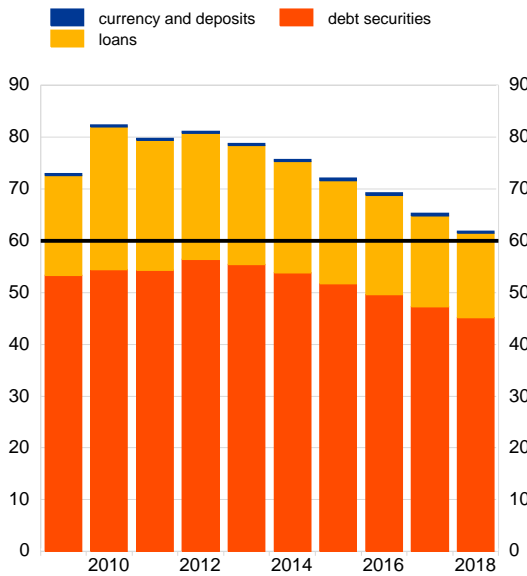
Source: ESCB.

C2 Total revenue, total expenditure and fiscal burden
(as a percentage of GDP)



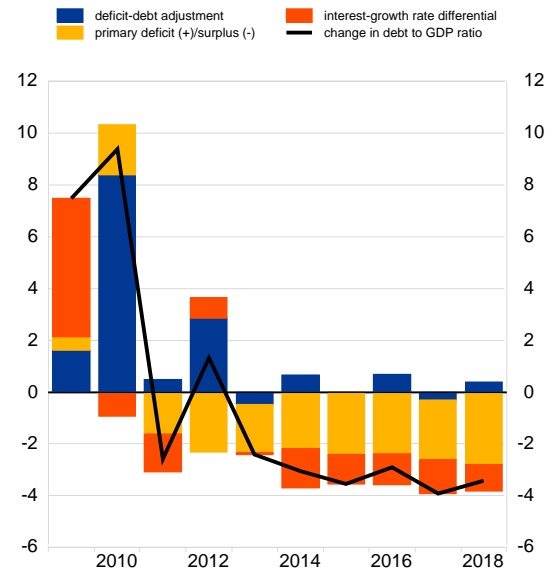
Source: ESCB.

C3 Government debt
(as a percentage of GDP)



Source: ESCB.

C4 Government debt
(annual change in the debt to GDP ratio and underlying factors)



Source: ESCB.

ESTONIA

Table 1a Revenue, expenditure and deficit/surplus
(as a percentage of GDP)

1. General government - revenue

	Total	Current revenue										Capital revenue		Memo: Fiscal burden
		Direct taxes	Indirect taxes	Taxes on products		Other taxes on production	Net social contributions	Employers ¹⁾		Households ¹⁾	Sales	Capital taxes		
				VAT										
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
2009	43.4	41.3	7.4	14.5	13.7	8.6	0.8	13.0	12.1	0.7	3.1	2.1	0.0	34.8
2010	40.1	38.8	6.5	13.6	12.9	8.5	0.7	12.8	11.7	0.9	3.0	1.4	0.0	33.0
2011	38.1	36.6	6.2	13.3	12.6	8.1	0.7	11.7	10.6	0.9	2.9	1.5	0.0	31.2
2012	38.7	36.8	6.6	13.7	12.9	8.4	0.7	11.3	10.2	0.9	2.8	1.9	0.0	31.5
2013	38.4	36.6	7.1	13.3	12.5	8.2	0.7	11.1	10.2	0.7	2.9	1.8	0.0	31.5
2014	38.2	37.2	7.3	13.6	12.8	8.5	0.8	11.0	10.2	0.7	3.0	1.0	0.0	32.0
2015	39.4	38.3	7.7	14.1	13.4	9.0	0.7	11.3	10.5	0.6	3.0	1.1	0.0	33.2
2016	39.0	38.5	7.5	14.7	13.9	9.1	0.8	11.5	10.7	0.6	3.0	0.4	0.0	33.7
2017	38.6	37.7	7.2	14.1	13.4	9.0	0.7	11.4	10.6	0.6	2.9	0.9	0.0	32.7
2018	38.5	37.5	7.4	13.7	13.0	9.0	0.7	11.7	10.9	0.6	2.9	1.0	0.0	32.8

Source: ESCB.

1) Data refer to actual social contributions.

2. General government - expenditure

	Total	Current expenditure								Capital expenditure			Memo: Primary expenditure	
		Social benefits	Old age pensions	Unemployment benefits	Social transfers in kind	Interest	Compensation of employees	Intermediate consumption	Subsidies	Investment	Capital transfers			
														1	2	3	4	5	6	7	8	9	10	11	12	13	14
2009	45.6	38.1	13.7	7.8	1.1	1.9	0.2	12.5	6.8	0.9	7.5	6.0	1.4	45.4
2010	39.9	35.6	12.6	7.5	0.6	1.8	0.1	11.5	6.7	1.1	4.3	4.8	1.0	39.9
2011	37.1	32.6	11.1	6.7	0.3	1.7	0.1	10.6	6.4	1.0	4.5	5.0	0.9	37.0
2012	39.0	31.8	10.6	6.5	0.3	1.7	0.1	10.2	6.5	0.9	7.1	6.3	0.9	38.8
2013	38.2	32.0	10.6	6.4	0.4	1.7	0.1	10.6	6.5	0.7	6.1	5.5	0.9	38.1
2014	37.5	31.7	10.5	6.4	0.3	1.7	0.1	10.8	6.5	0.5	5.8	5.0	0.8	37.4
2015	39.2	33.4	11.3	6.6	0.4	1.8	0.1	11.3	6.6	0.4	5.8	5.2	0.8	39.2
2016	39.5	34.2	11.6	6.7	0.4	1.9	0.0	11.5	6.8	0.4	5.3	4.7	0.7	39.4
2017	39.3	33.1	11.3	6.5	0.3	1.9	0.0	11.3	6.6	0.4	6.2	5.7	0.6	39.3
2018	39.1	33.3	11.4	6.5	0.3	1.9	0.0	11.3	6.4	0.4	5.8	5.3	0.5	39.1

Source: ESCB.

3. General government - deficit/surplus, primary deficit/surplus and government consumption

	Deficit(-)/surplus(+)					Primary deficit(-)/ surplus(+)	Government consumption						Memo: Government debt	
	Total	Central government	State government	Local government	Social security funds		Total	Compensation of employees	Intermediate consumption	Social transfers in kind	Consumption of fixed capital	Collective consumption		Individual consumption
2009	-2.2	-1.1	-	-0.5	-0.7	-2.0	21.1	12.5	6.8	1.9	2.9	9.0	12.1	7.2
2010	0.2	-0.6	-	0.2	0.6	0.3	20.1	11.5	6.7	1.8	3.0	8.8	11.3	6.6
2011	1.1	0.0	-	0.1	0.9	1.2	18.7	10.6	6.4	1.7	2.9	8.3	10.5	6.1
2012	-0.3	-0.8	-	-0.2	0.7	-0.2	18.5	10.2	6.5	1.7	2.9	8.3	10.2	9.8
2013	0.2	0.3	-	-0.5	0.4	0.3	19.0	10.6	6.5	1.7	3.1	8.6	10.4	10.2
2014	0.7	0.4	-	0.0	0.3	0.8	19.1	10.8	6.5	1.7	3.0	8.7	10.4	10.6
2015	0.1	-0.2	-	0.2	0.1	0.2	20.0	11.3	6.6	1.8	3.2	9.0	10.9	10.0
2016	-0.5	-0.7	-	0.1	0.0	-0.5	20.4	11.5	6.8	1.9	3.1	9.1	11.2	10.2
2017	-0.8	-0.8	-	-0.2	0.2	-0.7	19.9	11.3	6.6	1.9	3.0	8.9	11.0	9.3
2018	-0.6	-1.0	-	0.2	0.3	-0.5	19.6	11.3	6.4	1.9	2.9	8.4	11.2	8.4

Source: ESCB.

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Table 1b Revenue, expenditure and deficit/surplus
(growth rates; change in deficit ratio ¹⁾)

1. General government - revenue

	Total	Current revenue										Capital revenue		Memo: Fiscal burden
		Direct taxes	Indirect taxes	Taxes on products		Other taxes on production	Net social contributions	Employers ¹⁾		Households ¹⁾	Sales	Capital taxes		
				VAT										
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
2009	0.9	-2.6	-18.2	3.3	4.5	-4.9	-14.6	-3.5	-6.3	81.4	-3.3	239.7	-	-4.5
2010	-3.3	-1.8	-7.1	-1.7	-1.8	2.7	-1.1	3.2	1.3	37.8	1.7	-32.7	-	-1.0
2011	7.6	7.0	7.9	11.0	11.0	8.4	10.1	3.0	2.7	6.2	9.8	26.4	-	7.3
2012	8.7	7.7	13.1	10.0	10.1	10.6	7.9	3.5	3.1	6.7	5.5	33.3	-	8.2
2013	4.6	4.8	14.7	2.4	2.2	3.3	5.3	3.9	5.7	-17.5	8.3	0.0	-	5.5
2014	5.6	7.8	8.9	8.9	8.5	9.8	16.1	5.3	5.2	3.9	8.8	-38.8	-	7.6
2015	6.1	6.0	8.7	6.7	7.2	9.5	-1.9	5.5	6.4	-10.6	1.8	11.6	-	6.7
2016	3.3	5.1	1.3	8.4	8.4	5.5	7.9	6.3	6.4	3.6	4.6	-59.9	-	6.0
2017	8.5	7.2	5.0	5.4	5.6	8.8	3.6	8.8	8.6	7.6	7.5	123.2	-	6.5
2018	9.4	9.0	12.8	6.7	6.4	8.5	11.9	12.1	12.5	8.4	9.2	29.4	-	9.9

Source: ESCB.

2) Data refer to actual social contributions.

2. General government - expenditure

	Total	Current expenditure									Capital expenditure		Memo: Primary expenditure	
		Social benefits	Old age pensions	Unemployment benefits	Social transfers in kind	Interest	Compensation of employees	Intermediate consumption	Subsidies	Investment	Capital transfers			
												1		2	3	4	5	6	7	8	9	10	11	12	13	14
2009	-1.2	1.6	13.5	8.6	232.7	4.5	-23.6	-3.0	-9.6	-15.3	-13.3	-16.2	22.9	-1.0
2010	-8.4	-2.2	-3.7	1.5	-43.4	-2.8	-50.4	-3.8	4.1	17.1	-39.7	-17.6	-25.6	-8.2
2011	5.1	3.6	-0.3	0.2	-33.6	6.6	19.2	3.7	8.3	4.6	18.1	19.0	0.9	5.1
2012	12.7	4.8	3.0	4.0	12.1	11.1	23.9	3.7	8.3	0.6	69.6	34.5	5.3	12.6
2013	3.3	6.1	4.7	4.7	7.9	5.7	-27.1	9.2	5.4	-24.1	-9.1	-6.9	9.2	3.4
2014	4.2	5.0	5.3	5.8	-4.1	6.0	-2.9	7.8	6.2	-27.1	0.1	-4.6	-10.2	4.2
2015	7.7	8.4	10.7	6.5	14.6	9.0	-14.7	7.8	4.4	-5.1	3.8	7.1	7.6	7.7
2016	5.0	7.0	7.3	6.3	7.8	9.5	-36.2	6.4	7.1	8.3	-6.1	-6.3	-13.0	5.1
2017	9.2	6.1	7.1	5.1	0.2	6.8	5.4	7.5	7.0	9.2	29.4	34.0	3.1	9.2
2018	8.9	10.1	10.6	9.3	9.2	12.4	6.4	9.4	5.8	8.9	2.1	1.2	-7.5	8.9

Source: ESCB.

3. General government - deficit/surplus, primary deficit/surplus and government consumption

	Deficit(-)/surplus(+)					Primary deficit(-)/ surplus(+)	Government consumption						
	Total	Central government	State government	Local government	Social security funds		Total	Compensation of employees	Intermediate consumption	Social transfers in kind	Consumption of fixed capital	Collective consumption	Individual consumption
2009	0.5	1.2	-	0.2	-0.9	0.4	-3.5	-3.0	-9.6	4.5	5.6	-6.7	-1.0
2010	2.4	0.5	-	0.7	1.2	2.3	-0.6	-3.8	4.1	-2.8	5.7	1.8	-2.4
2011	0.9	0.6	-	-0.1	0.3	0.9	5.7	3.7	8.3	6.6	11.3	6.9	4.8
2012	-1.3	-0.8	-	-0.3	-0.2	-1.3	6.1	3.7	8.3	11.1	6.0	7.5	4.9
2013	0.5	1.1	-	-0.4	-0.3	0.4	8.1	9.2	5.4	5.7	11.9	9.3	7.1
2014	0.5	0.1	-	0.5	-0.1	0.5	6.6	7.8	6.2	6.0	5.7	6.9	6.3
2015	-0.6	-0.6	-	0.3	-0.2	-0.6	7.8	7.8	4.4	9.0	8.7	7.4	8.2
2016	-0.7	-0.5	-	-0.1	-0.1	-0.7	6.3	6.4	7.1	9.5	1.4	5.6	6.9
2017	-0.3	-0.1	-	-0.4	0.2	-0.3	7.0	7.5	7.0	6.8	5.7	6.8	7.1
2018	0.2	-0.3	-	0.5	0.0	0.2	8.1	9.4	5.8	12.4	7.2	2.9	12.4

Source: ESCB.

1) Deficit/surplus and primary deficit/surplus are expressed as percentage change in GDP ratios, i.e. [deficit(t) ÷ GDP(t)] - [deficit(t-1) ÷ GDP(t-1)].

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Table 1c Transactions with the EU budget ¹⁾
(as a percentage of GDP)

1. Revenue of the European Union (EU) budget from the Member State

	Total	Indirect taxes received by EU budget	International co-operation paid by government to European Commission	Current transfers paid by government to EU budget		Capital transfers paid by government to EU budget	
				VAT-based third own resource	Fourth own resource		
	1	2	3	4	5	6	7
2009	1.1	0.1	0.0	0.9	0.2	0.6	0.0
2010	1.0	0.2	0.0	0.8	0.1	0.6	0.0
2011	1.0	0.2	0.0	0.8	0.1	0.6	0.0
2012	1.0	0.2	0.0	0.8	0.1	0.6	0.0
2013	0.9	0.2	0.0	0.8	0.1	0.8	0.0
2014	1.0	0.2	0.0	0.8	0.1	0.6	0.0
2015	1.1	0.2	0.0	0.9	0.1	0.7	0.0
2016	1.1	0.2	0.0	1.0	0.1	0.7	0.0
2017	0.8	0.2	0.0	0.6	0.1	0.4	0.0
2018	1.0	0.2	0.0	0.8	0.1	0.6	0.0

Source: ESCB.

2. Expenditure of the EU budget in the Member State

	EU expenditure in Member State						Balance of Member State vis-à-vis EU budget ¹⁾	Memo: Balance of general government vis-à-vis EU budget ²⁾
	Total	Subsidies paid by EU budget	Current transfers paid by EU budget to government	Current transfers paid by EU budget to non-government	Capital transfers paid by EU budget to government	Capital transfers paid by EU budget to non-government		
	1	2	3	4	5	6	7	8
2009	4.5	0.8	0.6	0.1	1.8	1.1	3.4	1.5
2010	4.3	1.0	0.7	0.1	1.3	1.1	3.3	1.2
2011	4.6	1.0	0.8	0.1	1.4	1.4	3.6	1.3
2012	4.9	1.0	0.6	0.1	1.8	1.4	3.9	1.5
2013	4.6	0.9	0.5	0.1	1.7	1.4	3.7	1.4
2014	2.9	0.9	0.5	0.1	0.9	0.6	1.9	0.5
2015	3.0	0.8	0.5	0.0	1.0	0.6	1.9	0.5
2016	2.2	0.8	0.4	0.0	0.3	0.6	1.1	-0.2
2017	2.7	0.8	0.5	0.0	0.8	0.5	1.9	0.7
2018	3.0	0.8	0.6	0.0	0.9	0.7	2.0	0.6

Source: ESCB.

1) This item is the net receipts (+) from/net payments (-) to the EU budget.

2) This item is the net improvement (+)/net deterioration (-) of the government deficit/surplus due to the transactions between the government and the EU budget.

3. Impact of EU budget transactions on revenue and expenditure

	Total revenue	Difference due to EU budget revenue			Total revenue including		Total expenditure	Difference due to EU budget expenditure				Total expenditure including		Memo: Fiscal burden
		Total	Taxes paid by non-government to EU budget	Transfers from EU budget to government (-)	EU budget	Indirect taxes		Total	Subsidies	Transfers from EU budget to non-government	Transfers from government to EU budget (-)	EU budget	Subsidies	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
2009	43.4	-2.3	0.1	-2.4	41.1	14.6	45.6	1.1	0.8	1.2	-0.9	46.7	1.7	35.0
2010	40.1	-1.8	0.2	-2.0	38.3	13.8	39.9	1.5	1.0	1.3	-0.8	41.4	2.1	33.1
2011	38.1	-2.0	0.2	-2.2	36.2	13.5	37.1	1.6	1.0	1.5	-0.8	38.7	1.9	31.4
2012	38.7	-2.2	0.2	-2.3	36.5	13.8	39.0	1.7	1.0	1.5	-0.8	40.6	1.9	31.7
2013	38.4	-2.1	0.2	-2.2	36.3	13.4	38.2	1.6	0.9	1.4	-0.8	39.8	1.6	31.7
2014	38.2	-1.2	0.2	-1.3	37.1	13.8	37.5	0.7	0.9	0.7	-0.8	38.2	1.3	32.1
2015	39.4	-1.3	0.2	-1.5	38.1	14.3	39.2	0.5	0.8	0.7	-1.0	39.8	1.2	33.3
2016	39.0	-0.6	0.2	-0.8	38.3	14.8	39.5	0.4	0.8	0.6	-1.0	39.9	1.2	33.8
2017	38.6	-1.2	0.2	-1.3	37.4	14.3	39.3	0.7	0.8	0.5	-0.7	40.0	1.3	32.9
2018	38.5	-1.3	0.2	-1.5	37.2	13.9	39.1	0.6	0.8	0.7	-0.9	39.7	1.2	33.0

Source: ESCB.

1) Including the European Development Fund (EDF).

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Table 2 Government debt
(as a percentage of GDP)

1. General government - debt by financial instrument and sector of the holder

	Total	Financial instruments					Holders				
		Currency and deposits	Loans		Debt securities		Domestic creditors				Other creditors
			Short-term	Long-term	Short-term	Long-term	Total	MFIs	Other financial institutions	Other sectors	
1	2	3	4	5	6	7	8	9	10	11	
2009	7.2	0.2	0.1	5.2	0.0	1.6	4.5	3.8	0.2	0.5	2.7
2010	6.6	0.1	0.0	4.8	0.0	1.6	4.2	3.7	0.1	0.3	2.5
2011	6.1	0.2	0.0	4.3	0.0	1.5	3.9	3.3	0.1	0.4	2.3
2012	9.8	0.3	0.1	8.1	0.0	1.4	3.7	3.2	0.1	0.4	6.0
2013	10.2	0.2	0.1	8.4	0.0	1.5	3.7	3.2	0.2	0.4	6.4
2014	10.6	0.3	0.0	8.9	0.0	1.3	3.7	3.2	0.2	0.4	6.8
2015	10.0	0.4	0.0	8.5	0.0	1.1	3.6	2.9	0.2	0.5	6.4
2016	10.2	0.4	0.0	8.7	0.0	1.0	4.3	2.7	0.2	1.3	5.9
2017	9.3	0.4	0.0	7.8	0.0	1.1	4.0	2.6	0.4	0.9	5.4
2018	8.4	0.3	0.0	7.3	0.0	0.7	3.6	2.4	0.4	0.8	4.8

Source: ESCB.

2. General government - debt by issuer, maturity and currency denomination

	Total	Issued by				Original maturity			Residual maturity			Currency	
		Central government	State government	Local government	Social security funds	Up to 1 year	Over 1 year	Variable interest rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Domestic currency	Other currencies
2009	7.2	3.7	0.0	3.5	0.0	0.3	6.9	0.0	0.8	2.5	3.8	7.2	0.0
2010	6.6	3.3	0.0	3.3	0.0	0.2	6.4	0.0	0.7	2.5	3.4	6.6	0.0
2011	6.1	3.3	0.0	2.8	0.0	0.3	5.8	0.0	0.7	1.9	3.5	6.1	0.0
2012	9.8	7.1	0.0	2.7	0.0	0.3	9.4	0.0	0.7	3.2	5.8	9.8	0.0
2013	10.2	7.1	0.0	3.0	0.0	0.3	9.9	0.0	0.6	2.0	7.5	10.2	0.0
2014	10.6	7.3	0.0	3.2	0.0	0.3	10.2	0.0	0.7	2.1	7.8	10.6	0.0
2015	10.0	7.0	0.0	3.0	0.0	0.4	9.6	0.0	0.6	2.0	7.4	10.0	0.0
2016	10.2	7.4	0.0	2.9	0.0	0.5	9.8	0.0	0.6	1.8	7.8	10.2	0.0
2017	9.3	6.4	0.0	2.9	0.0	0.4	8.9	0.0	0.5	1.6	7.2	9.3	0.0
2018	8.4	5.7	0.0	2.7	0.0	0.3	8.0	0.0	0.4	1.4	6.5	8.4	0.0

Source: ESCB.

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Table 3 Change in debt
(as a percentage of GDP)

1. General government - change in debt by source, financial instrument and sector of the holder

	Total	Source of change			Financial instrument					Holder			
		Borrowing requirement	Revaluation effects	Other changes in volume	Currency and deposits	Loans		Debt securities		Domestic creditors	MFIs	Other financial institutions	Other creditors
						Short-term	Long-term	Short-term	Long-term				
		1	2	3	4	5	6	7	8	9	10	11	12	13
2009	1.9	1.9	0.0	0.0	0.1	0.0	1.3	0.0	0.4	0.9	0.7	0.0	1.0
2010	-0.3	-0.3	0.0	0.0	-0.1	0.0	-0.2	0.0	0.0	-0.2	0.1	0.0	-0.1
2011	0.3	0.3	0.0	0.0	0.1	0.0	0.0	0.0	0.1	0.2	0.1	0.0	0.1
2012	4.1	4.1	0.0	0.0	0.0	0.0	4.1	0.0	0.0	0.1	0.1	0.0	3.9
2013	0.9	0.7	0.0	0.2	0.0	0.0	0.7	0.0	0.2	0.2	0.2	0.1	0.7
2014	1.0	0.7	0.0	0.3	0.1	0.0	0.9	0.0	0.0	0.2	0.2	0.0	0.7
2015	-0.3	-0.3	0.0	0.0	0.1	0.0	-0.2	0.0	-0.2	0.0	-0.2	0.1	-0.2
2016	0.6	0.3	0.0	0.4	0.0	0.0	0.6	0.0	0.0	0.8	0.0	0.0	-0.2
2017	0.0	0.0	0.0	0.0	0.0	0.0	-0.2	0.0	0.2	0.1	0.1	0.2	-0.1
2018	-0.2	-0.2	0.0	0.0	0.0	0.0	0.1	0.0	-0.3	0.0	0.1	0.0	-0.1

Source: ESCB.

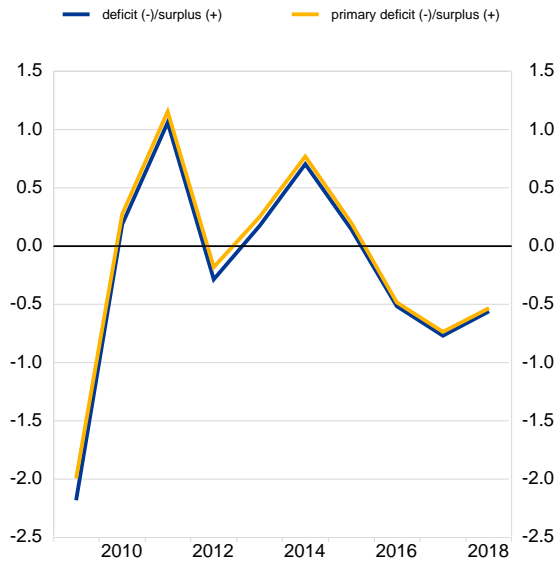
2. General government - deficit-debt adjustment

	Change in debt	Deficit(-)/surplus(+)	Deficit-debt adjustment										Other changes in volume	Other	
			Total	Transactions in main financial assets held by general government							Revaluation effects	Exchange rate effects			
				Total	Currency and deposits	Loans	Debt securities	Equity and investment funds shares	Privatisations	Equity injections					
															3	4	5	6	7	8	9	10
1	2	3	4	5	6	7	8	9	10	11	12	13	14		
2009	1.9	-2.2	-0.3	2.1	2.8	0.3	-1.0	-1.8	0.0	0.0	0.0	0.0	0.0	0.0	-2.4
2010	-0.3	0.2	-0.1	-0.9	-1.4	0.4	0.1	1.2	0.0	1.2	0.0	0.0	0.0	0.0	0.8
2011	0.3	1.1	1.3	-0.4	0.7	0.3	-1.5	0.1	0.0	0.1	0.0	0.0	0.0	0.0	1.8
2012	4.1	-0.3	3.8	2.6	0.7	1.7	0.3	1.2	0.0	0.9	0.0	0.0	0.0	0.0	1.2
2013	0.9	0.2	1.1	0.8	0.9	0.7	-0.9	0.4	-0.1	0.1	0.0	0.0	0.0	0.2	0.1
2014	1.0	0.7	1.7	0.7	0.0	-0.1	0.7	0.2	0.0	0.0	0.0	0.0	0.0	0.3	0.7
2015	-0.3	0.1	-0.1	-1.9	-1.4	-0.2	-0.2	0.1	0.0	0.1	0.0	0.0	0.0	0.0	1.8
2016	0.6	-0.5	0.1	0.4	0.4	0.0	0.0	0.2	0.0	0.2	0.0	0.0	0.0	0.4	-0.6
2017	0.0	-0.8	-0.8	0.0	1.3	0.0	-1.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.8
2018	-0.2	-0.6	-0.7	-0.1	-0.5	0.0	0.5	-0.2	-0.1	0.2	0.0	0.0	0.0	0.0	-0.7

Source: ESCB.

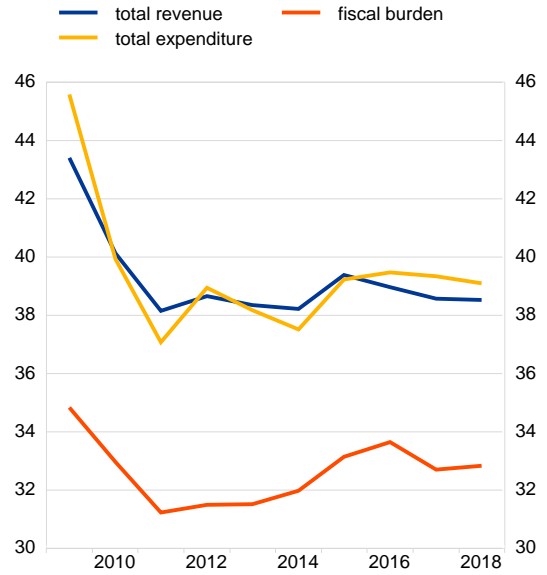
ESTONIA

C1 Deficit/surplus and primary deficit/surplus
(as a percentage of GDP)



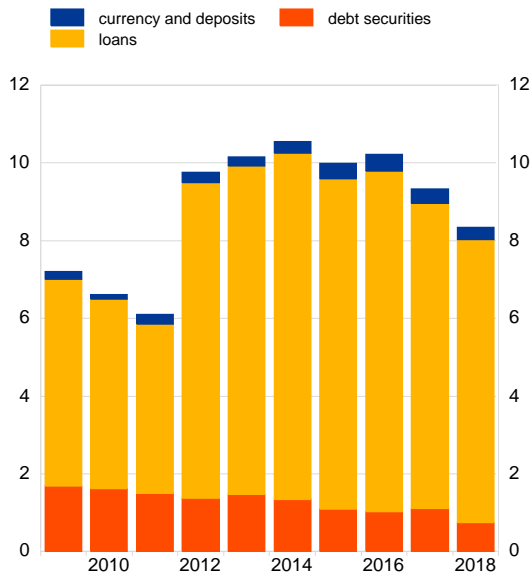
Source: ESCB.

C2 Total revenue, total expenditure and fiscal burden
(as a percentage of GDP)



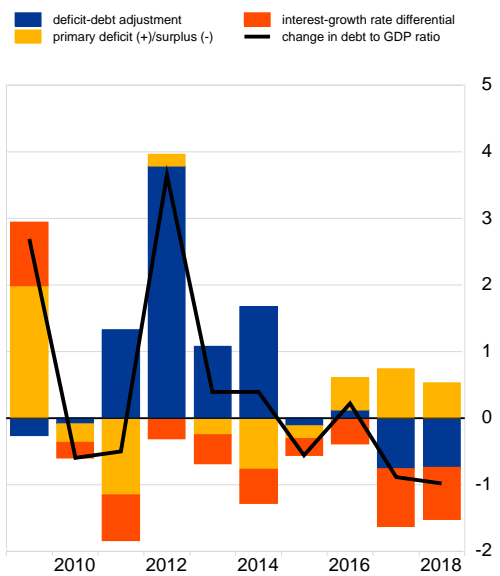
Source: ESCB.

C3 Government debt
(as a percentage of GDP)



Source: ESCB.

C4 Government debt
(annual change in the debt to GDP ratio and underlying factors)



Source: ESCB.

IRELAND

Table 1a Revenue, expenditure and deficit/surplus
(as a percentage of GDP)

1. General government - revenue

	Total	Current revenue										Capital revenue		Memo: Fiscal burden
		Direct taxes	Indirect taxes	Taxes on products		Other taxes on production	Net social contributions	Employers ¹⁾		Households ¹⁾	Sales	Capital taxes		
				VAT										
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
2009	33.2	32.6	11.8	10.8	9.6	.	1.2	6.0	.	.	2.7	0.6	0.2	28.8
2010	33.0	32.7	11.7	10.8	9.6	.	1.2	5.7	.	.	3.2	0.3	0.1	28.3
2011	33.8	33.3	12.2	10.4	9.2	.	1.2	6.1	.	.	3.0	0.5	0.1	28.8
2012	34.0	33.7	12.7	10.5	9.2	.	1.3	5.6	.	.	2.9	0.3	0.2	29.0
2013	34.2	33.9	12.8	10.7	9.3	.	1.4	5.8	.	.	2.7	0.3	0.2	29.5
2014	33.9	33.5	12.8	10.9	9.4	.	1.5	5.6	.	.	2.5	0.4	0.2	29.5
2015	27.0	26.7	10.6	8.5	7.3	.	1.2	4.3	.	.	2.0	0.3	0.2	23.6
2016	27.0	26.5	10.6	8.6	7.6	.	1.1	4.4	.	.	2.0	0.5	0.2	23.9
2017	25.8	25.5	10.3	8.3	7.2	.	1.1	4.3	.	.	1.9	0.3	0.2	23.0
2018	25.4	25.1	10.7	7.9	6.8	.	1.0	4.2	.	.	1.8	0.3	0.2	22.8

Source: ESCB.

1) Data refer to actual social contributions.

2. General government - expenditure

	Total	Current expenditure									Capital expenditure			Memo: Primary expenditure
		Social benefits	Old age pensions	Unemployment benefits	Social transfers in kind	Interest	Compensation of employees	Intermediate consumption	Subsidies	Investment	Capital transfers			
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
2009	47.0	39.8	14.3	7.4	2.2	2.7	2.0	12.2	5.9	1.1	7.3	3.8	3.5	45.0
2010	65.1	39.7	14.2	7.4	2.2	3.0	2.8	11.5	5.5	1.1	25.4	3.4	22.1	62.2
2011	46.7	39.3	14.0	6.2	3.0	2.9	3.4	11.4	5.2	1.0	7.3	2.5	4.8	43.3
2012	42.1	39.2	13.9	6.3	2.9	3.0	4.2	10.8	4.8	1.1	2.9	2.0	0.8	37.9
2013	40.4	37.8	13.1	6.0	2.7	2.8	4.3	10.3	4.6	1.1	2.6	2.0	0.5	36.1
2014	37.5	34.7	11.8	5.6	2.3	2.6	3.9	9.4	4.6	1.0	2.8	2.2	0.6	33.6
2015	28.9	25.8	8.8	4.3	1.6	2.1	2.6	7.2	3.5	0.7	3.1	1.8	1.3	26.3
2016	27.7	25.2	8.4	4.2	1.4	2.1	2.3	7.2	3.5	0.6	2.5	1.9	0.6	25.5
2017	26.1	23.8	7.8	3.9	1.1	2.1	2.0	7.0	3.4	0.6	2.3	1.8	0.5	24.1
2018	25.4	22.9	7.2	3.7	0.9	2.1	1.6	6.9	3.4	0.6	2.5	2.0	0.5	23.7

Source: ESCB.

3. General government - deficit/surplus, primary deficit/surplus and government consumption

	Deficit(-)/surplus(+)					Primary deficit(-)/ surplus(+)	Government consumption							Memo: Government debt
	Total	Central government	State government	Local government	Social security funds		Total	Compensation of employees	Intermediate consumption	Social transfers in kind	Consumption of fixed capital	Collective consumption	Individual consumption	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
2009	-13.8	-13.8	-	-0.1	0.0	-11.8	20.1	12.2	5.9	2.7	1.9	6.6	13.6	61.5
2010	-32.1	-32.0	-	0.0	0.0	-29.2	18.8	11.5	5.5	3.0	1.9	6.0	12.7	86.0
2011	-12.8	-12.7	-	-0.1	0.0	-9.5	18.3	11.4	5.2	2.9	1.8	6.2	12.1	111.1
2012	-8.1	-8.0	-	-0.1	0.0	-3.9	17.7	10.8	4.8	3.0	1.8	5.9	11.8	119.9
2013	-6.2	-6.2	-	0.0	0.0	-1.9	16.9	10.3	4.6	2.8	1.8	5.5	11.4	119.8
2014	-3.6	-3.7	-	0.1	0.0	0.2	16.0	9.4	4.6	2.6	1.7	5.2	10.8	104.4
2015	-1.9	-2.2	-	0.2	0.0	0.7	12.2	7.2	3.5	2.1	1.3	4.0	8.3	76.7
2016	-0.7	-0.7	-	0.1	0.0	1.6	12.4	7.2	3.5	2.1	1.4	4.0	8.3	73.9
2017	-0.3	-0.4	-	0.1	0.0	1.7	12.1	7.0	3.4	2.1	1.3	3.9	8.2	67.8
2018	0.1	0.1	-	0.0	0.0	1.7	12.0	6.9	3.4	2.1	1.3	3.9	8.1	63.6

Source: ESCB.

IRELAND

Table 1b Revenue, expenditure and deficit/surplus
(growth rates; change in deficit ratio ¹⁾)

1. General government - revenue

	Total	Current revenue										Capital revenue		Memo: Fiscal burden
		Direct taxes	Indirect taxes	Taxes on products		Other taxes on production	Net social contributions	Employers ¹⁾		Households ¹⁾	Sales	Capital taxes		
				VAT										
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
2009	-13.6	-12.1	-12.5	-18.6	-20.0	.	-5.2	-6.6	.	.	8.4	-54.2	-27.7	-13.9
2010	-2.0	-1.1	-2.6	-1.6	-1.3	.	-3.9	-7.5	.	.	15.5	-46.7	-7.9	-3.3
2011	4.3	3.8	6.5	-1.6	-2.3	.	4.6	9.3	.	.	-2.3	50.8	0.0	3.9
2012	3.0	3.6	7.0	3.2	2.5	.	8.8	-4.7	.	.	-2.1	-31.7	16.3	3.2
2013	3.4	3.4	2.9	5.1	4.0	.	12.7	5.4	.	.	-3.8	-3.4	-2.5	4.1
2014	7.3	7.1	8.5	9.9	8.9	.	16.2	5.5	.	.	-0.8	35.6	29.1	8.5
2015	7.3	7.5	11.9	5.8	5.9	.	5.6	3.7	.	.	10.8	-7.1	11.7	8.1
2016	3.7	2.7	3.8	4.3	6.5	.	-8.8	5.7	.	.	1.5	98.3	2.5	4.4
2017	4.2	5.0	5.8	5.0	4.0	.	12.2	5.0	.	.	1.8	-36.7	9.0	5.4
2018	7.5	7.4	12.9	3.6	3.5	.	4.1	6.4	.	.	6.4	16.7	15.6	8.4

Source: ESCB.

2) Data refer to actual social contributions.

2. General government - expenditure

	Total	Current expenditure									Capital expenditure		Memo: Primary expenditure	
		Social benefits	Old age pensions	Unemployment benefits	Social transfers in kind	Interest	Compensation of employees	Intermediate consumption	Subsidies	Investment	Capital transfers			
												1		2	3	4	5	6	7	8	9	10	11	12	13	14
2009	1.9	3.4	11.4	11.1	12.3	1.7	42.2	-2.3	-0.5	-1.7	-5.8	-35.1	99.4	0.6
2010	36.4	-1.6	-1.7	-2.0	-1.6	7.4	39.0	-6.9	-8.2	-3.2	244.1	-11.2	519.2	36.3
2011	-27.0	1.0	0.2	-14.4	35.5	0.0	21.5	0.5	-4.0	-5.6	-70.7	-25.5	-78.0	-29.2
2012	-7.5	2.1	1.5	4.5	0.3	5.3	26.5	-2.0	-5.2	13.0	-59.5	-15.8	-82.6	-10.2
2013	-1.5	-0.9	-2.8	-2.3	-5.5	-4.5	6.3	-2.1	-1.8	-2.1	-8.6	1.3	-34.1	-2.3
2014	0.7	-0.4	-2.4	0.1	-8.5	2.3	-2.2	-1.2	9.0	-2.2	18.2	18.4	21.3	1.1
2015	3.9	0.3	0.2	3.4	-6.9	6.1	-9.7	3.2	3.4	-5.1	49.1	9.4	202.0	5.5
2016	-0.8	1.0	-1.2	1.1	-10.5	5.2	-10.0	2.6	4.3	-1.1	-16.2	10.7	-53.3	0.1
2017	2.8	3.2	0.9	3.5	-12.9	7.9	-5.3	6.4	3.8	4.0	-0.7	1.3	-0.8	3.5
2018	6.0	4.8	1.5	3.5	-9.0	9.0	-10.3	7.5	9.8	2.4	19.0	20.6	6.8	7.4

Source: ESCB.

3. General government - deficit/surplus, primary deficit/surplus and government consumption

	Deficit(-)/surplus(+)					Primary deficit(-)/ surplus(+)	Government consumption						
	Total	Central government	State government	Local government	Social security funds		Total	Compensation of employees	Intermediate consumption	Social transfers in kind	Consumption of fixed capital	Collective consumption	Individual consumption
2009	-6.8	-7.1	-	0.3	0.0	-6.1	-2.9	-2.3	-0.5	1.7	-4.0	-2.0	-3.4
2010	-18.2	-18.3	-	0.0	0.0	-17.4	-8.0	-6.9	-8.2	7.4	-3.9	-9.5	-7.3
2011	19.2	19.3	-	-0.1	0.0	19.8	-0.6	0.5	-4.0	0.0	-2.2	5.1	-3.3
2012	4.7	4.7	-	0.0	0.0	5.5	-1.2	-2.0	-5.2	5.3	2.0	-3.2	-0.1
2013	1.9	1.9	-	0.0	0.0	2.1	-1.6	-2.1	-1.8	-4.5	1.9	-4.0	-0.5
2014	2.5	2.4	-	0.1	0.0	2.1	2.7	-1.2	9.0	2.3	3.7	3.2	2.4
2015	1.7	1.6	-	0.1	0.0	0.4	3.0	3.2	3.4	6.1	5.8	2.4	3.3
2016	1.3	1.4	-	-0.2	0.0	0.9	4.3	2.6	4.3	5.2	6.1	4.1	4.3
2017	0.4	0.4	-	0.0	0.0	0.1	6.7	6.4	3.8	7.9	5.8	5.8	7.2
2018	0.4	0.4	-	-0.1	0.0	0.0	8.6	7.5	9.8	9.0	6.1	8.6	8.6

Source: ESCB.

1) Deficit/surplus and primary deficit/surplus are expressed as percentage change in GDP ratios, i.e. [deficit(t) ÷ GDP(t)] - [deficit(t-1) ÷ GDP(t-1)].

IRELAND

Table 1c Transactions with the EU budget ¹⁾
(as a percentage of GDP)

1. Revenue of the European Union (EU) budget from the Member State

	Total	Indirect taxes received by EU budget	International co-operation paid by government to European Commission	Current transfers paid by government to EU budget		Capital transfers paid by government to EU budget	
				VAT-based third own resource	Fourth own resource		
	1	2	3	4	5	6	7
2009
2010
2011
2012
2013
2014
2015
2016
2017
2018

Source: ESCB.

2. Expenditure of the EU budget in the Member State

	EU expenditure in Member State						Balance of Member State vis-à-vis EU budget ¹⁾	Memo: Balance of general government vis-à-vis EU budget ²⁾
	Total	Subsidies paid by EU budget	Current transfers paid by EU budget to government	Current transfers paid by EU budget to non-government	Capital transfers paid by EU budget to government	Capital transfers paid by EU budget to non-government		
	1	2	3	4	5	6	7	8
2009
2010
2011
2012
2013
2014
2015
2016
2017
2018

Source: ESCB.

1) This item is the net receipts (+) from/net payments (-) to the EU budget.

2) This item is the net improvement (+)/net deterioration (-) of the government deficit/surplus due to the transactions between the government and the EU budget.

3. Impact of EU budget transactions on revenue and expenditure

	Total revenue	Difference due to EU budget revenue			Total revenue including		Total expenditure	Difference due to EU budget expenditure				Total expenditure including		Memo: Fiscal burden
		Total	Taxes paid by non-government to EU budget	Transfers from EU budget to government (-)	EU budget	Indirect taxes		Total	Subsidies	Transfers from EU budget to non-government	Transfers from government to EU budget (-)	EU budget	Subsidies	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
2009	33.2	.	.	.	.	10.9	47.0	.	.	.	.	.	.	.
2010	33.0	.	.	.	.	10.9	65.1	.	.	.	.	.	.	.
2011	33.8	.	.	.	.	10.5	46.7	.	.	.	.	.	.	.
2012	34.0	.	.	.	.	10.6	42.1	.	.	.	.	.	.	.
2013	34.2	.	.	.	.	10.8	40.4	.	.	.	.	.	.	.
2014	33.9	.	.	.	.	11.0	37.5	.	.	.	.	.	.	.
2015	27.0	.	.	.	.	8.7	28.9	.	.	.	.	.	.	.
2016	27.0	.	.	.	.	8.8	27.7	.	.	.	.	.	.	.
2017	25.8	.	.	.	.	8.5	26.1	.	.	.	.	.	.	.
2018	25.4	.	.	.	.	8.1	25.4	.	.	.	.	.	.	.

Source: ESCB.

1) Including the European Development Fund (EDF).

IRELAND

Table 2 Government debt
(as a percentage of GDP)

1. General government - debt by financial instrument and sector of the holder

	Total	Financial instruments				Holders					
		Currency and deposits	Loans		Debt securities		Domestic creditors			Other creditors	
			Short-term	Long-term	Short-term	Long-term	Total	MFIs	Other financial institutions		Other sectors
1	2	3	4	5	6	7	8	9	10	11	
2009	61.5	6.1	.	.	12.0	41.7	.	.	.	.	44.1
2010	86.0	8.2	.	.	4.3	53.2	.	.	.	.	48.0
2011	111.1	34.2	.	.	2.2	52.8	.	.	.	.	60.8
2012	119.9	35.5	.	.	1.4	48.4	.	.	.	.	70.4
2013	119.8	17.5	.	.	1.3	61.4	.	.	.	.	68.6
2014	104.4	10.7	.	.	1.9	59.2	.	.	.	.	72.9
2015	76.7	7.9	.	.	0.5	47.3	.	.	.	.	49.1
2016	73.9	7.8	.	.	0.9	44.7	.	.	.	.	43.8
2017	67.8	7.3	.	.	1.0	42.8	.	.	.	.	37.6
2018	63.6	6.7	.	.	0.9	40.5	.	.	.	.	35.6

Source: ESCB.

2. General government - debt by issuer, maturity and currency denomination

	Total	Issued by				Original maturity			Residual maturity			Currency	
		Central government	State government	Local government	Social security funds	Up to 1 year	Over 1 year	Variable interest rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Domestic currency	Other currencies
2009	61.5	.	.	.	.	.	.	.	.	.	.	58.1	3.4
2010	86.0	.	.	.	.	.	.	.	.	.	.	85.6	0.4
2011	111.1	.	.	.	.	.	.	.	.	.	.	105.7	5.3
2012	119.9	.	.	.	.	.	.	.	.	.	.	111.4	8.6
2013	119.8	.	.	.	.	.	.	.	.	.	.	110.1	9.7
2014	104.4	.	.	.	.	.	.	.	.	.	.	96.5	7.9
2015	76.7	.	.	.	.	.	.	.	.	.	.	73.5	3.2
2016	73.9	.	.	.	.	.	.	.	.	.	.	71.1	2.8
2017	67.8	.	.	.	.	.	.	.	.	.	.	66.4	1.4
2018	63.6	.	.	.	.	.	.	.	.	.	.	62.3	1.3

Source: ESCB.

IRELAND

Table 3 Change in debt
(as a percentage of GDP)

1. General government - change in debt by source, financial instrument and sector of the holder

	Total	Source of change			Financial instrument					Holder			
		Borrowing requirement	Revaluation effects	Other changes in volume	Currency and deposits	Loans		Debt securities		Domestic creditors	MFIs	Other financial institutions	Other creditors
						Short-term	Long-term	Short-term	Long-term				
	1	2	3	4	5	6	7	8	9	10	11	12	13
2009	0.9	.	.	-3.0	16.8	.	.	.	7.1
2010	2.0	.	.	-7.9	10.9	.	.	.	3.3
2011	26.2	.	.	-2.0	0.6	.	.	.	13.7
2012	2.1	.	.	-0.7	-3.1	.	.	.	11.1
2013	-17.1	.	.	-0.1	14.2	.	.	.	0.0
2014	-5.4	.	.	0.7	2.6	.	.	.	9.6
2015	-0.1	.	.	-0.9	3.5	.	.	.	-4.9
2016	0.2	.	.	0.4	-1.1	.	.	.	-3.7
2017	0.1	.	.	0.2	1.9	.	.	.	-2.4
2018	0.0	.	.	0.0	1.2	.	.	.	1.1

Source: ESCB.

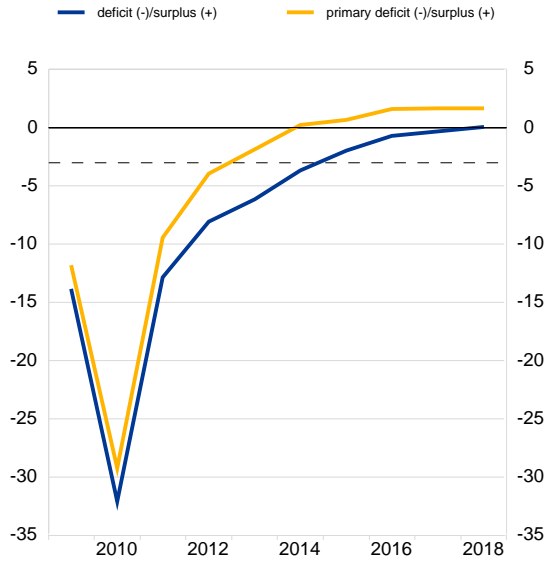
2. General government - deficit-debt adjustment

	Change in debt	Deficit(-)/surplus(+)	Deficit-debt adjustment											
			Total	Transactions in main financial assets held by general government							Revaluation effects	Exchange rate effects	Other changes in volume	Other
				Total	Currency and deposits	Loans	Debt securities	Equity and investment funds shares	Privatisations	Equity injections				
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
2009	.	-13.8	0.8	3.0	0.5	0.1	2.4	-1.4	.	.	.	.	.	-1.7
2010	.	-32.1	-8.4	-5.3	-6.7	0.3	1.1	-1.4	.	.	.	.	.	-2.4
2011	.	-12.8	13.8	0.0	-0.4	0.7	-0.4	2.2	.	.	.	.	.	2.1
2012	.	-8.1	3.5	2.5	3.3	-1.4	0.5	1.0	.	.	.	.	.	0.6
2013	.	-6.2	-3.2	-2.4	-0.7	-1.3	-0.4	-0.7	.	.	.	.	.	-0.7
2014	.	-3.6	-9.8	-10.0	-3.3	-6.0	-0.7	0.0	.	.	.	.	.	0.1
2015	.	-1.9	-2.6	-2.7	-0.1	-0.4	-2.2	0.1	.	.	.	.	.	-0.5
2016	.	-0.7	-1.0	-1.8	-1.2	-0.1	-0.5	-0.1	.	.	.	.	.	0.2
2017	.	-0.3	-0.1	0.7	0.9	-0.1	0.0	-1.5	.	.	.	.	.	-1.4
2018	.	0.1	1.5	0.9	1.3	-0.5	0.0	-0.4	.	.	.	.	.	-0.1

Source: ESCB.

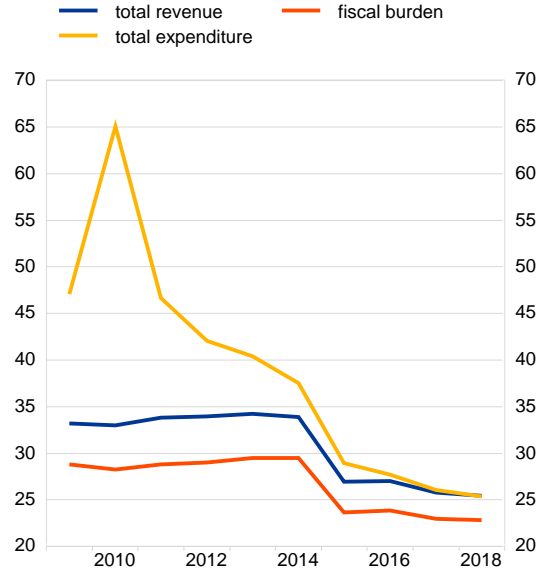
IRELAND

C1 Deficit/surplus and primary deficit/surplus
(as a percentage of GDP)



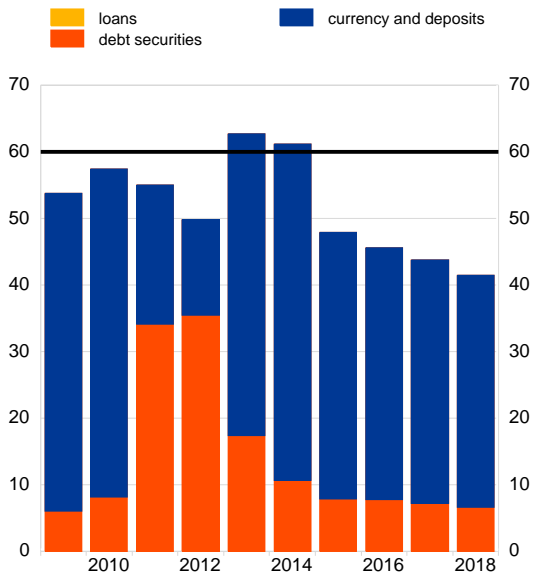
Source: ESCB.

C2 Total revenue, total expenditure and fiscal burden
(as a percentage of GDP)



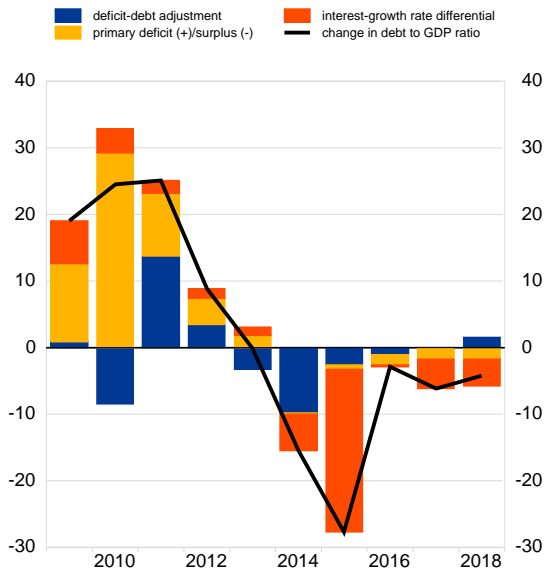
Source: ESCB.

C3 Government debt
(as a percentage of GDP)



Source: ESCB.

C4 Government debt
(annual change in the debt to GDP ratio and underlying factors)



Source: ESCB.

GREECE

Table 1a Revenue, expenditure and deficit/surplus
(as a percentage of GDP)

1. General government - revenue

	Total	Current revenue										Capital revenue		Memo: Fiscal burden
		Direct taxes	Indirect taxes	Taxes on products		Other taxes on production	Net social contributions	Employers ¹⁾		Households ¹⁾		Sales	Capital taxes	
				VAT										
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
2009	38.9	37.6	8.5	11.7	10.7	6.3	1.0	12.4	4.7	5.5	2.9	1.4	0.2	32.8
2010	41.3	39.2	8.3	12.6	11.8	7.1	0.8	13.1	5.1	5.9	3.0	2.1	0.1	34.1
2011	43.9	41.6	9.2	13.5	12.4	7.3	1.1	13.2	4.8	5.9	2.9	2.3	0.1	36.0
2012	46.9	44.4	10.8	13.9	12.1	7.2	1.8	13.9	4.8	6.1	2.8	2.5	0.1	38.7
2013	49.2	45.1	10.5	14.4	12.2	7.0	2.1	13.5	4.7	6.0	2.8	4.1	0.1	38.5
2014	46.7	44.3	9.7	15.7	12.4	7.1	3.4	13.5	4.5	5.9	2.8	2.4	0.1	39.0
2015	47.9	45.0	9.5	16.1	12.4	7.3	3.7	13.8	4.4	6.3	2.9	2.9	0.1	39.5
2016	49.5	47.7	10.0	17.2	13.5	8.1	3.7	14.1	4.4	6.6	3.1	1.8	0.1	41.4
2017	48.2	46.8	9.8	17.0	13.3	8.1	3.7	14.4	4.7	6.8	2.9	1.4	0.1	41.3
2018	48.0	46.5	10.1	17.0	13.7	8.3	3.3	14.2	5.2	6.4	2.9	1.5	0.1	41.4

Source: ESCB.

1) Data refer to actual social contributions.

2. General government - expenditure

	Total	Current expenditure								Capital expenditure			Memo: Primary expenditure	
		Social benefits	Old age pensions	Unemployment benefits	Social transfers in kind	Interest	Compensation of employees	Intermediate consumption	Subsidies	Investment	Capital transfers			
												1		2	3	4	5	6	7	8	9	10	11	12	13	14
2009	54.1	47.5	17.5	13.9	1.0	3.1	5.0	13.1	6.7	0.1	6.6	5.7	1.3	49.0
2010	52.5	47.5	17.7	14.4	1.0	3.2	6.0	12.4	6.0	0.2	5.0	3.7	1.3	46.5
2011	54.1	50.1	19.5	15.8	1.1	3.4	7.5	12.6	4.7	0.6	4.1	2.5	1.6	46.6
2012	55.8	48.8	20.3	17.1	0.7	2.9	5.3	12.8	5.0	0.8	7.0	2.5	4.4	50.5
2013	62.4	45.4	19.0	15.9	0.7	2.4	4.1	12.1	4.8	1.2	16.9	3.4	12.2	58.3
2014	50.3	45.6	19.7	16.6	0.4	2.1	4.0	12.2	5.0	1.0	4.7	3.7	0.7	46.3
2015	53.6	45.3	19.8	16.9	0.5	2.3	3.5	12.1	5.0	1.0	8.3	3.8	3.6	50.0
2016	49.0	45.2	19.9	17.2	0.5	2.2	3.2	12.1	5.2	1.0	3.8	3.5	0.4	45.8
2017	47.4	43.9	19.0	15.6	0.5	2.3	3.1	11.9	5.2	0.9	3.5	4.4	0.7	44.3
2018	47.0	43.0	18.6	-	-	2.1	3.3	11.8	4.6	0.8	3.9	3.0	1.6	43.7

Source: ESCB.

3. General government - deficit/surplus, primary deficit/surplus and government consumption

	Deficit(-)/surplus(+)					Primary deficit(-)/ surplus(+)	Government consumption							Memo: Government debt
	Total	Central government	State government	Local government	Social security funds		Total	Compensation of employees	Intermediate consumption	Social transfers in kind	Consumption of fixed capital	Collective consumption	Individual consumption	
2009	-15.1	-15.1	-	0.0	0.0	-10.1	23.3	13.1	6.7	3.1	3.3	12.3	11.0	126.7
2010	-11.2	-10.7	-	-0.3	-0.2	-5.2	22.2	12.4	6.0	3.2	3.6	11.2	10.9	146.2
2011	-10.3	-9.3	-	0.2	-1.2	-2.7	21.7	12.6	4.7	3.4	3.8	10.9	10.8	172.1
2012	-8.9	-8.4	-	0.3	-0.8	-3.6	21.8	12.8	5.0	2.9	3.9	11.4	10.4	159.6
2013	-13.2	-15.4	-	0.4	1.8	-9.0	20.5	12.1	4.8	2.4	4.0	11.0	9.5	177.4
2014	-3.6	-4.3	-	0.3	0.4	0.4	20.4	12.2	5.0	2.1	3.9	11.6	8.9	178.9
2015	-5.6	-5.6	-	0.3	-0.3	-2.1	20.3	12.1	5.0	2.3	3.8	11.6	8.8	175.9
2016	0.5	-0.9	-	0.3	1.1	3.7	20.2	12.1	5.2	2.2	3.8	11.3	8.9	178.5
2017	0.7	-1.2	-	0.4	1.5	3.8	20.2	11.9	5.2	2.3	3.6	11.3	8.9	176.2
2018	1.0	-1.2	-	0.4	1.8	4.3	19.1	11.8	4.6	2.1	3.5	10.6	8.6	181.2

Source: ESCB.

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Table 1b Revenue, expenditure and deficit/surplus
(growth rates; change in deficit ratio ¹⁾)

1. General government - revenue

	Total	Current revenue										Capital revenue		Memo: Fiscal burden
		Direct taxes	Indirect taxes	Taxes on products		Other taxes on production	Net social contributions	Employers ¹⁾		Households ¹⁾	Sales	Capital taxes		
				VAT										
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
2009	-6.0	-4.2	3.3	-8.5	-10.3	-12.4	15.7	-4.2	-9.5	-4.9	-6.2	-38.7	-14.7	-4.1
2010	1.0	-0.7	-7.9	2.3	4.8	7.3	-24.6	1.2	3.7	1.5	1.1	45.6	-52.3	-1.2
2011	-2.8	-3.0	2.2	-1.7	-3.9	-5.9	30.3	-8.2	-13.3	-8.1	-13.6	0.8	0.0	-3.2
2012	-1.2	-1.3	8.3	-5.2	-9.6	-8.7	42.8	-2.4	-6.6	-4.5	-9.2	2.0	-35.6	-0.8
2013	-0.9	-3.9	-8.4	-2.1	-4.5	-8.2	14.0	-8.1	-8.6	-6.7	-5.0	52.3	0.6	-6.1
2014	-6.1	-2.8	-8.3	8.2	-0.2	0.7	56.4	-1.5	-5.8	-2.7	-2.3	-42.5	-15.4	0.2
2015	1.8	0.7	-3.4	1.7	-0.5	1.6	10.1	1.4	-3.4	4.8	3.8	22.5	21.2	0.4
2016	2.8	5.6	5.4	5.9	8.3	11.2	-1.9	2.0	0.1	4.5	5.9	-40.6	-18.1	4.4
2017	-0.6	0.1	0.3	1.0	0.7	2.2	2.3	4.2	10.7	5.2	-4.5	-20.2	31.6	2.0
2018	2.1	1.8	4.9	2.4	5.5	4.4	-8.6	1.3	12.2	-2.6	0.8	9.7	-10.6	2.6

Source: ESCB.

2) Data refer to actual social contributions.

2. General government - expenditure

	Total	Current expenditure									Capital expenditure		Memo: Primary expenditure	
		Social benefits	Old age pensions	Unemployment benefits	Social transfers in kind	Interest	Compensation of employees	Intermediate consumption	Subsidies	Investment	Capital transfers			
												1		2	3	4	5	6	7	8	9	10	11	12	13	14
2009	4.4	6.9	7.2	5.2	31.4	5.7	2.7	10.7	5.6	136.4	-10.8	0.4	-15.5	4.6
2010	-7.6	-4.9	-3.5	-1.6	-4.7	-1.8	14.1	-9.6	-15.2	46.6	-27.2	-38.6	-5.2	-9.8
2011	-5.6	-3.4	0.7	0.9	5.3	-1.6	14.2	-7.0	-27.7	287.8	-26.0	-38.9	10.4	-8.2
2012	-4.8	-10.0	-3.8	-0.1	-37.8	-22.4	-35.4	-6.1	-1.9	13.6	59.4	-5.2	161.9	0.1
2013	5.6	-12.0	-11.7	-12.2	-5.5	-20.1	-26.4	-10.5	-10.4	39.2	128.1	28.9	159.5	9.0
2014	-20.3	-0.7	2.4	2.9	-40.7	-13.6	-4.7	-0.3	3.3	-16.6	-72.9	5.6	-94.7	-21.4
2015	5.7	-1.5	-0.2	1.5	8.5	6.0	-11.2	-1.6	0.0	-0.9	76.5	3.7	452.1	7.1
2016	-8.9	-0.6	0.1	0.8	-3.7	-3.7	-10.7	-0.5	3.7	3.6	-54.3	-10.4	-89.2	-8.8
2017	-1.1	-0.8	-2.4	-7.2	2.6	8.7	-0.8	0.4	1.2	-5.6	-5.5	28.6	92.9	-1.2
2018	1.5	0.4	0.5	.	.	-7.4	9.1	0.9	-9.0	-8.6	14.8	-29.2	121.2	0.9

Source: ESCB.

3. General government - deficit/surplus, primary deficit/surplus and government consumption

	Deficit(-)/surplus(+)					Primary deficit(-)/ surplus(+)	Government consumption						
	Total	Central government	State government	Local government	Social security funds		Total	Compensation of employees	Intermediate consumption	Social transfers in kind	Consumption of fixed capital	Collective consumption	Individual consumption
2009	-5.0	-4.1	-	0.0	-0.9	-4.7	10.4	10.7	5.6	5.7	6.5	16.5	4.3
2010	4.0	4.4	-	-0.3	-0.2	5.0	-9.6	-9.6	-15.2	-1.8	4.3	-13.0	-5.7
2011	0.9	1.3	-	0.5	-1.0	2.4	-10.3	-7.0	-27.7	-1.6	-3.8	-11.3	-9.3
2012	1.4	0.9	-	0.1	0.4	-0.9	-7.0	-6.1	-1.9	-22.4	-4.4	-2.9	-11.2
2013	-4.3	-7.0	-	0.1	2.7	-5.5	-11.3	-10.5	-10.4	-20.1	-4.1	-9.5	-13.3
2014	9.6	11.1	-	-0.1	-1.4	9.4	-1.5	-0.3	3.3	-13.6	-3.7	4.3	-8.1
2015	-2.1	-1.3	-	0.0	-0.8	-2.5	-1.2	-1.6	0.0	6.0	-2.3	-0.7	-2.0
2016	6.1	4.7	-	0.0	1.4	5.7	-1.0	-0.5	3.7	-3.7	-1.8	-2.4	0.9
2017	0.2	-0.3	-	0.0	0.5	0.1	2.0	0.4	1.2	8.7	-1.2	1.5	2.5
2018	0.3	0.0	-	0.0	0.2	0.5	-2.9	0.9	-9.0	-7.4	-0.7	-4.0	-1.4

Source: ESCB.

1) Deficit/surplus and primary deficit/surplus are expressed as percentage change in GDP ratios, i.e. [deficit(t) ÷ GDP(t)] - [deficit(t-1) ÷ GDP(t-1)].

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Table 1c Transactions with the EU budget ¹⁾
(as a percentage of GDP)

1. Revenue of the European Union (EU) budget from the Member State

	Total	Indirect taxes received by EU budget	International co-operation paid by government to European Commission	Current transfers paid by government to EU budget		Capital transfers paid by government to EU budget	
				VAT-based third own resource	Fourth own resource		
	1	2	3	4	5	6	7
2009	1.1	0.1	0.0	0.9	0.2	0.6	0.0
2010	1.1	0.1	0.0	1.0	0.2	0.7	0.0
2011	1.0	0.1	0.0	0.9	0.2	0.7	0.0
2012	1.0	0.1	0.0	0.9	0.2	0.7	0.0
2013	1.2	0.1	0.0	1.1	0.2	0.9	0.0
2014	1.2	0.1	0.0	1.1	0.2	0.8	0.0
2015	1.1	0.1	0.0	1.0	0.2	0.7	0.0
2016	1.1	0.1	0.0	0.9	0.2	0.7	0.0
2017	1.0	0.1	0.0	0.8	0.2	0.6	0.0
2018	1.0	0.1	0.0	0.9	0.2	0.7	0.0

Source: ESCB.

2. Expenditure of the EU budget in the Member State

	EU expenditure in Member State						Balance of Member State vis-à-vis EU budget ¹⁾	Memo: Balance of general government vis-à-vis EU budget ²⁾
	Total	Subsidies paid by EU budget	Current transfers paid by EU budget to government	Current transfers paid by EU budget to non-government	Capital transfers paid by EU budget to government	Capital transfers paid by EU budget to non-government		
	1	2	3	4	5	6	7	8
2009	1.9	1.1	0.0	0.0	0.7	.	0.8	-0.2
2010	2.4	1.1	0.1	0.0	1.1	.	1.3	0.3
2011	3.0	1.2	0.2	0.0	1.5	.	1.9	0.8
2012	3.2	1.3	0.4	0.0	1.4	.	2.2	0.9
2013	3.9	1.4	0.5	0.0	2.0	.	2.7	1.3
2014	4.0	1.2	0.6	0.0	2.1	.	2.8	1.6
2015	3.4	1.2	0.4	.	1.8	.	2.3	1.2
2016	3.5	1.2	0.6	.	1.6	.	2.4	1.2
2017	2.4	1.3	0.2	.	0.9	.	1.4	0.2
2018	3.1	1.2	0.4	.	1.5	.	2.1	1.0

Source: ESCB.

1) This item is the net receipts (+) from/net payments (-) to the EU budget.

2) This item is the net improvement (+)/net deterioration (-) of the government deficit/surplus due to the transactions between the government and the EU budget.

3. Impact of EU budget transactions on revenue and expenditure

	Total revenue	Difference due to EU budget revenue			Total revenue including		Total expenditure	Difference due to EU budget expenditure				Total expenditure including		Memo: Fiscal burden
		Total	Taxes paid by non-government to EU budget	Transfers from EU budget to government (-)	EU budget	Indirect taxes		Total	Subsidies	Transfers from EU budget to non-government	Transfers from government to EU budget (-)	EU budget	Subsidies	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
2009	38.9	-0.7	0.1	-0.8	38.3	11.8	54.1	.	1.1	.	-0.9	.	1.2	32.9
2010	41.3	-1.1	0.1	-1.2	40.2	12.7	52.5	.	1.1	.	-1.0	.	1.3	34.2
2011	43.9	-1.7	0.1	-1.8	42.2	13.6	54.1	.	1.2	.	-0.9	.	1.8	36.1
2012	46.9	-1.7	0.1	-1.8	45.2	14.0	55.8	.	1.3	.	-0.9	.	2.1	38.8
2013	49.2	-2.4	0.1	-2.5	46.8	14.5	62.4	.	1.4	.	-1.2	.	2.5	38.6
2014	46.7	-2.6	0.1	-2.7	44.1	15.8	50.3	.	1.2	.	-1.1	.	2.2	39.1
2015	47.9	-2.1	0.1	-2.2	45.8	16.2	53.6	.	1.2	.	-1.0	.	2.2	39.6
2016	49.5	-2.1	0.1	-2.2	47.4	17.3	49.0	.	1.2	.	-0.9	.	2.3	41.5
2017	48.2	-0.9	0.1	-1.1	47.2	17.1	47.4	.	1.3	.	-0.8	.	2.2	41.5
2018	48.0	-1.8	0.1	-1.9	46.1	17.1	47.0	.	1.2	.	-0.9	.	2.0	41.5

Source: ESCB.

1) Including the European Development Fund (EDF).

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Table 2 Government debt
(as a percentage of GDP)

1. General government - debt by financial instrument and sector of the holder

	Total	Financial instruments					Holders				Other creditors
		Currency and deposits	Loans		Debt securities		Domestic creditors				
			Short-term	Long-term	Short-term	Long-term	Total	MFIs	Other financial institutions			Other sectors
1	2	3	4	5	6	7	8	9	10	11	
2009	126.7	0.7	1.4	14.0	4.2	106.4	.	.	.	.	.
2010	146.2	0.5	1.4	28.2	3.7	112.5	.	.	.	.	.
2011	172.1	0.5	1.4	48.6	5.2	116.3	.	.	.	.	.
2012	159.6	0.6	1.3	108.8	8.0	40.9	.	.	.	.	.
2013	177.4	0.6	1.2	131.8	6.0	37.8	.	.	.	.	.
2014	178.9	3.6	1.3	135.1	6.8	32.1	.	.	.	.	.
2015	175.9	3.1	0.9	137.4	6.1	28.3	.	.	.	.	.
2016	178.5	3.4	1.2	141.5	5.7	26.7	.	.	.	.	.
2017	176.2	3.3	1.1	141.2	7.9	22.6	.	.	.	.	.
2018	181.2	3.4	1.2	148.0	6.0	22.6	.	.	.	.	.

Source: ESCB.

2. General government - debt by issuer, maturity and currency denomination

	Total	Issued by				Original maturity			Residual maturity			Currency	
		Central government	State government	Local government	Social security funds	Up to 1 year	Over 1 year	Variable interest rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Domestic currency	Other currencies
2009	126.7	125.8	0.0	0.9	0.1	5.7	121.1	21.0	12.5	47.6	66.6	126.2	0.5
2010	146.2	145.0	0.0	0.9	0.4	5.1	141.2	32.4	14.5	60.7	71.1	143.6	2.7
2011	172.1	170.9	0.0	0.9	0.3	6.7	165.4	54.5	22.0	80.2	69.8	167.6	4.4
2012	159.6	158.5	0.0	0.9	0.2	9.3	150.3	103.6	14.5	28.6	116.5	154.3	5.2
2013	177.4	176.3	0.0	1.0	0.1	7.2	170.2	115.4	16.9	25.2	135.2	170.1	7.3
2014	178.9	178.3	0.0	0.4	0.2	8.1	170.8	115.1	16.7	13.5	148.7	171.2	7.7
2015	175.9	175.4	0.0	0.4	0.1	7.0	168.9	118.7	15.5	14.8	145.5	169.6	6.3
2016	178.5	178.1	0.0	0.3	0.1	7.0	171.5	121.5	20.7	8.7	149.1	172.9	5.6
2017	176.2	175.8	0.0	0.3	0.1	9.0	167.1	88.7	17.3	7.2	151.7	171.4	4.8
2018	181.2	180.9	0.0	0.3	0.1	7.2	174.0	95.1	24.3	5.4	151.5	177.2	4.0

Source: ESCB.

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Table 3 Change in debt
(as a percentage of GDP)

1. General government - change in debt by source, financial instrument and sector of the holder

	Total	Source of change			Financial instrument					Holder			
		Borrowing requirement	Revaluation effects	Other changes in volume	Currency and deposits	Loans		Debt securities		Domestic creditors	MFIs	Other financial institutions	Other creditors
						Short-term	Long-term	Short-term	Long-term				
1	2	3	4	5	6	7	8	9	10	11	12	13	
2009	15.3	15.7	-0.4	0.0	0.3	-0.4	-0.4	1.9	13.8	.	.	.	.
2010	13.1	12.8	0.2	0.0	-0.2	-0.1	13.5	-0.8	0.7	.	.	.	.
2011	12.4	11.6	0.4	0.3	0.0	-0.1	17.8	1.2	-6.5	.	.	.	.
2012	-26.8	31.8	-58.6	0.0	0.0	-0.2	56.2	2.3	-85.1	.	.	.	.
2013	8.5	9.5	-0.9	0.0	0.0	-0.2	16.6	-2.5	-5.4	.	.	.	.
2014	-0.5	-2.2	-0.9	2.7	3.0	0.1	1.9	0.7	-6.2	.	.	.	.
2015	-4.5	-4.4	0.0	0.0	-0.5	-0.5	1.2	-0.7	-4.0	.	.	.	.
2016	1.9	2.3	-0.4	0.0	0.2	0.4	3.4	-0.5	-1.8	.	.	.	.
2017	1.4	1.8	-0.4	0.0	0.0	-0.1	2.7	2.3	-3.6	.	.	.	.
2018	9.3	10.5	-1.1	0.0	0.1	0.1	10.2	-1.7	0.6	.	.	.	.

Source: ESCB.

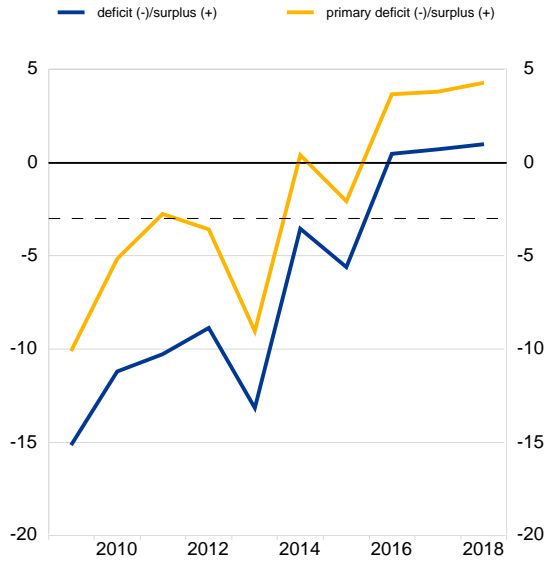
2. General government - deficit-debt adjustment

	Change in debt	Deficit(-)/ surplus(+)	Deficit-debt adjustment											
			Total	Transactions in main financial assets held by general government							Revaluation effects	Exchange rate effects	Other changes in volume	Other
				Total	Currency and deposits	Loans	Debt securities	Equity and investment funds shares	Privatisations	Equity injections				
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
2009	15.3	-15.1	0.1	1.7	0.0	1.5	0.1	0.0	-0.3	0.1	-0.4	0.0	0.0	-1.1
2010	13.1	-11.2	1.9	2.3	2.3	0.1	-0.1	0.2	0.0	0.1	0.2	0.2	0.0	-0.6
2011	12.4	-10.3	2.1	-0.8	-1.1	0.4	-0.1	0.3	-0.3	0.6	0.4	0.0	0.3	2.1
2012	-26.8	-8.9	-35.6	7.1	2.3	-2.6	7.5	16.8	-0.1	16.9	-58.6	-0.1	0.0	15.8
2013	8.5	-13.2	-4.6	0.8	0.8	0.2	-0.1	-6.4	-14.2	7.6	-0.9	-0.2	0.0	-4.5
2014	-0.5	-3.6	-4.0	-3.9	-2.4	-0.3	-1.1	-1.0	-1.2	0.3	-0.9	0.2	2.7	-1.9
2015	-4.5	-5.6	-10.1	-8.6	-1.7	-0.3	-6.7	0.4	-0.8	1.1	0.0	0.8	0.0	-1.4
2016	1.9	0.5	2.3	3.0	3.2	-0.1	0.0	-1.4	-1.4	0.0	-0.4	0.2	0.0	-0.2
2017	1.4	0.7	2.1	1.6	1.7	-0.1	0.0	-0.1	-0.1	0.0	-0.4	-0.3	0.0	0.9
2018	9.3	1.0	10.3	10.7	10.3	-0.2	0.6	-0.8	-1.0	0.2	-1.1	0.1	0.0	0.7

Source: ESCB.

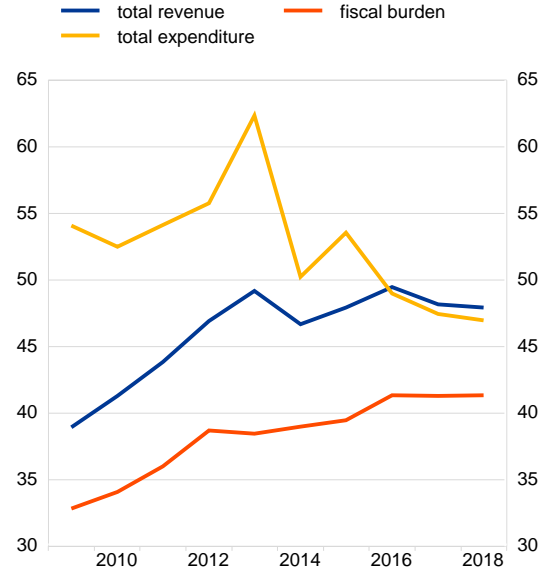
GREECE

C1 Deficit/surplus and primary deficit/surplus
(as a percentage of GDP)



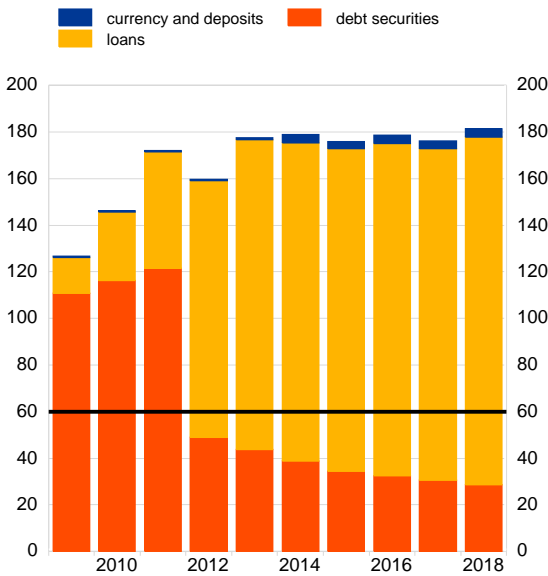
Source: ESCB.

C2 Total revenue, total expenditure and fiscal burden
(as a percentage of GDP)



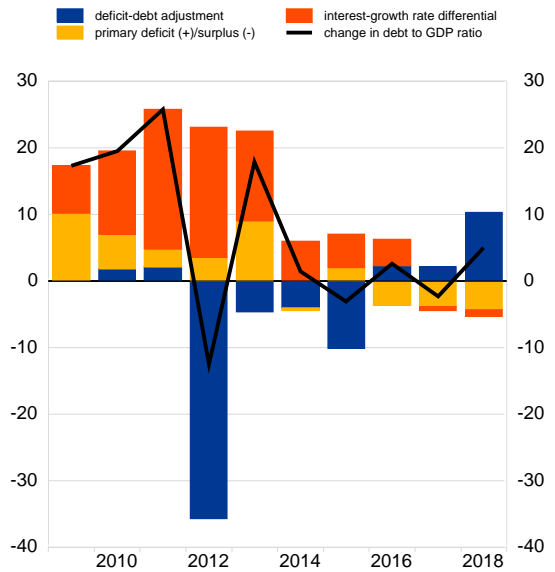
Source: ESCB.

C3 Government debt
(as a percentage of GDP)



Source: ESCB.

C4 Government debt
(annual change in the debt to GDP ratio and underlying factors)



Source: ESCB.

SPAIN

Table 1a Revenue, expenditure and deficit/surplus
(as a percentage of GDP)

1. General government - revenue

	Total	Current revenue										Capital revenue		Memo: Fiscal burden
		Direct taxes	Indirect taxes	Taxes on products		Other taxes on production	Net social contributions	Employers ¹⁾		Households ¹⁾	Sales	Capital taxes		
				VAT										
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
2009	35.0	34.1	9.1	8.1	6.8	3.4	1.2	12.9	8.5	3.7	2.2	0.9	0.4	30.5
2010	36.5	35.7	9.1	9.9	8.6	5.2	1.3	12.8	8.4	3.6	2.2	0.9	0.4	32.1
2011	36.4	35.6	9.2	9.6	8.3	5.1	1.4	12.7	8.3	3.6	2.2	0.8	0.4	32.0
2012	37.9	37.0	10.0	10.2	8.4	5.3	1.8	12.6	8.1	3.7	2.4	0.9	0.4	33.2
2013	38.8	37.8	10.0	11.1	9.2	5.9	1.9	12.4	8.1	3.6	2.4	1.0	0.5	34.0
2014	39.2	38.2	10.1	11.5	9.5	6.2	1.9	12.5	8.2	3.5	2.4	1.0	0.5	34.6
2015	38.7	37.6	9.9	11.7	9.8	6.4	1.9	12.2	8.2	3.3	2.3	1.1	0.6	34.5
2016	38.1	37.3	9.9	11.6	9.8	6.4	1.8	12.2	8.2	3.3	2.2	0.8	0.6	34.2
2017	38.2	37.4	10.1	11.6	9.9	6.5	1.8	12.3	8.4	3.2	2.2	0.7	0.5	34.4
2018	39.2	38.2	10.6	11.7	10.0	6.6	1.7	12.4	8.6	3.2	2.1	1.0	0.5	35.2

Source: ESCB.

1) Data refer to actual social contributions.

2. General government - expenditure

	Total	Current expenditure								Capital expenditure			Memo: Primary expenditure	
		Social benefits	Old age pensions	Unemployment benefits	Social transfers in kind	Interest	Compensation of employees	Intermediate consumption	Subsidies	Investment	Capital transfers			
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
2009	46.2	39.7	14.4	8.4	3.0	3.0	1.7	11.7	5.7	1.2	6.5	5.2	1.2	44.5
2010	46.0	40.2	15.1	8.9	3.1	2.9	1.9	11.6	5.7	1.1	5.8	4.7	0.9	44.1
2011	46.2	41.0	15.3	9.4	2.9	2.9	2.5	11.5	5.8	1.1	5.1	3.8	1.3	43.7
2012	48.7	41.5	16.3	10.2	3.2	2.8	3.0	11.0	5.7	1.0	7.1	2.6	4.4	45.6
2013	45.8	42.4	16.7	10.8	3.0	2.8	3.5	11.2	5.4	1.1	3.4	2.3	1.1	42.4
2014	45.1	42.0	16.5	11.1	2.5	2.7	3.4	11.1	5.4	1.1	3.1	2.2	0.9	41.7
2015	43.9	40.6	15.8	10.9	2.0	2.6	3.0	11.1	5.4	1.1	3.3	2.5	0.7	40.9
2016	42.4	39.7	15.6	10.9	1.7	2.6	2.8	10.9	5.2	1.0	2.7	2.0	0.7	39.7
2017	41.2	38.6	15.3	10.8	1.6	2.6	2.5	10.6	5.1	1.0	2.6	2.0	0.6	38.7
2018	41.7	38.7	15.4	10.9	1.5	2.6	2.4	10.6	5.1	1.0	3.0	2.1	0.9	39.3

Source: ESCB.

3. General government - deficit/surplus, primary deficit/surplus and government consumption

	Deficit(-)/surplus(+)					Primary deficit(-)/ surplus(+)	Government consumption						Memo: Government debt	
	Total	Central government	State government	Local government	Social security funds		Total	Compensation of employees	Intermediate consumption	Social transfers in kind	Consumption of fixed capital	Collective consumption		Individual consumption
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
2009	-11.3	-9.4	-2.0	-0.6	0.7	-9.6	20.6	11.7	5.7	3.0	2.4	8.6	12.1	53.3
2010	-9.5	-4.9	-3.8	-0.7	-0.2	-7.6	20.6	11.6	5.7	2.9	2.5	8.8	11.9	60.5
2011	-9.7	-3.7	-5.2	-0.8	-0.1	-7.3	20.7	11.5	5.8	2.9	2.7	8.9	11.8	69.9
2012	-10.7	-8.1	-2.0	0.3	-1.0	-7.7	20.0	11.0	5.7	2.8	2.8	8.7	11.3	86.3
2013	-7.0	-4.9	-1.6	0.6	-1.1	-3.6	19.9	11.2	5.4	2.8	2.8	8.7	11.2	95.8
2014	-5.9	-3.6	-1.8	0.5	-1.0	-2.5	19.6	11.1	5.4	2.7	2.7	8.6	11.1	100.7
2015	-5.2	-2.7	-1.8	0.4	-1.2	-2.2	19.5	11.1	5.4	2.6	2.6	8.4	11.1	99.3
2016	-4.3	-2.5	-0.9	0.6	-1.6	-1.6	19.1	10.9	5.2	2.6	2.5	8.0	11.0	99.2
2017	-3.0	-1.8	-0.4	0.6	-1.4	-0.5	18.6	10.6	5.1	2.6	2.4	7.7	10.9	98.6
2018	-2.5	-1.3	-0.3	0.5	-1.4	-0.1	18.6	10.6	5.1	2.6	2.4	7.7	10.9	97.6

Source: ESCB.

SPAIN

Table 1b Revenue, expenditure and deficit/surplus
(growth rates; change in deficit ratio ¹⁾)

1. General government - revenue

	Total	Current revenue										Capital revenue		Memo: Fiscal burden
		Direct taxes	Indirect taxes	Taxes on products		Other taxes on production	Net social contributions	Employers ¹⁾		Households ¹⁾		Sales	Capital taxes	
				VAT										
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
2009	-8.6	-8.9	-14.3	-17.5	-20.8	-29.7	7.0	-2.0	-5.8	5.9	7.4	1.9	-11.0	-10.4
2010	4.8	4.9	-0.4	23.0	25.9	50.4	6.8	-0.9	-0.8	-1.1	2.1	0.1	-2.1	5.6
2011	-1.1	-0.9	1.2	-3.3	-4.5	-2.2	4.3	-1.1	-1.4	-0.4	-1.4	-8.7	-7.8	-1.2
2012	0.9	0.7	4.7	2.8	-1.0	1.7	25.7	-4.2	-5.4	-1.6	4.2	12.4	-0.3	0.5
2013	1.2	1.1	-0.7	7.1	8.0	9.6	2.5	-2.3	-1.7	-2.9	-0.7	8.7	30.7	1.4
2014	2.2	2.3	2.1	5.0	5.0	6.3	5.3	1.7	3.3	-1.2	0.8	-0.5	11.4	3.0
2015	3.1	2.8	2.6	6.7	7.5	8.1	2.7	2.0	3.6	-1.1	0.0	14.7	12.3	3.9
2016	1.8	2.5	2.7	1.9	2.8	3.5	-2.4	3.1	4.2	1.4	2.0	-22.7	1.3	2.6
2017	4.4	4.6	6.3	4.8	5.4	5.4	1.4	5.1	6.3	3.3	1.3	-3.7	-11.1	5.1
2018	6.2	5.7	8.8	4.3	4.6	4.8	3.0	4.9	5.9	3.2	0.9	33.1	-2.5	5.7

Source: ESCB.

2) Data refer to actual social contributions.

2. General government - expenditure

	Total	Current expenditure									Capital expenditure		Memo: Primary expenditure	
		Social benefits	Old age pensions	Unemployment benefits	Social transfers in kind	Interest	Compensation of employees	Intermediate consumption	Subsidies	Investment	Capital transfers			
												1		2	3	4	5	6	7	8	9	10	11	12	13	14
2009	7.5	8.2	13.3	6.8	45.8	9.7	4.6	6.2	3.5	0.8	3.6	7.0	-7.7	7.6
2010	-0.1	1.5	4.9	6.8	3.0	-0.4	10.7	-0.6	0.4	-1.3	-10.1	-8.0	-18.4	-0.5
2011	-0.6	1.2	0.6	4.7	-6.1	-3.3	30.2	-1.8	0.1	-1.1	-12.5	-21.6	34.3	-1.9
2012	2.2	-1.9	3.1	4.8	5.5	-6.0	18.2	-7.1	-4.8	-18.3	35.0	-32.0	235.9	1.3
2013	-6.8	1.0	1.5	5.1	-6.9	-1.3	13.3	0.7	-5.8	8.6	-52.2	-14.3	-75.5	-8.1
2014	-0.4	0.2	0.2	3.5	-17.6	-2.0	0.1	0.5	1.0	5.3	-8.1	-3.6	-18.9	-0.5
2015	1.6	1.0	-0.3	3.0	-16.0	1.9	-8.6	3.7	4.7	8.4	9.5	21.5	-18.9	2.4
2016	0.0	1.1	2.0	3.2	-8.5	3.4	-5.4	1.9	-0.5	-8.5	-14.1	-19.6	6.4	0.3
2017	1.3	1.3	2.1	3.3	-6.5	2.7	-4.6	1.6	2.0	8.0	0.6	5.9	-13.8	1.7
2018	4.8	3.8	4.5	4.7	-0.4	3.3	0.2	3.4	3.6	-0.2	18.7	10.9	53.1	5.1

Source: ESCB.

3. General government - deficit/surplus, primary deficit/surplus and government consumption

	Deficit(-)/surplus(+)					Primary deficit(-)/ surplus(+)	Government consumption						
	Total	Central government	State government	Local government	Social security funds		Total	Compensation of employees	Intermediate consumption	Social transfers in kind	Consumption of fixed capital	Collective consumption	Individual consumption
2009	-6.7	-6.4	-0.3	-0.1	0.0	-6.6	5.7	6.2	3.5	9.7	4.8	3.6	7.2
2010	1.7	4.5	-1.7	-0.1	-1.0	1.9	0.3	-0.6	0.4	-0.4	6.9	2.3	-1.1
2011	-0.2	1.2	-1.4	-0.1	0.1	0.4	-0.6	-1.8	0.1	-3.3	5.4	0.8	-1.7
2012	-1.0	-4.4	3.2	1.1	-0.9	-0.5	-6.3	-7.1	-4.8	-6.0	1.8	-5.7	-6.8
2013	3.7	3.2	0.4	0.2	-0.1	4.1	-1.5	0.7	-5.8	-1.3	-1.2	-0.6	-2.2
2014	1.1	1.3	-0.2	0.0	0.1	1.1	-0.1	0.5	1.0	-2.0	-2.0	-0.2	0.0
2015	0.7	0.9	0.1	-0.1	-0.2	0.3	3.6	3.7	4.7	1.9	-0.8	1.9	4.9
2016	0.9	0.1	0.9	0.2	-0.4	0.6	1.1	1.9	-0.5	3.4	-0.4	-0.7	2.5
2017	1.3	0.7	0.5	0.0	0.1	1.0	1.9	1.6	2.0	2.7	1.5	0.4	3.0
2018	0.5	0.5	0.1	-0.1	0.0	0.4	3.5	3.4	3.6	3.3	1.4	2.9	3.9

Source: ESCB.

1) Deficit/surplus and primary deficit/surplus are expressed as percentage change in GDP ratios, i.e. [deficit(t) ÷ GDP(t)] - [deficit(t-1) ÷ GDP(t-1)].

SPAIN

Table 1c Transactions with the EU budget ¹⁾
(as a percentage of GDP)

1. Revenue of the European Union (EU) budget from the Member State

	Total	Indirect taxes received by EU budget	International co-operation paid by government to European Commission	Current transfers paid by government to EU budget		Capital transfers paid by government to EU budget	
				VAT-based third own resource	Fourth own resource		
	1	2	3	4	5	6	7
2009	1.1	0.1	0.0	0.9	0.1	0.8	0.0
2010	1.0	0.1	0.0	0.8	0.1	0.7	0.0
2011	1.1	0.1	0.0	0.9	0.2	0.7	0.0
2012	1.1	0.1	0.0	0.9	0.1	0.8	0.0
2013	1.2	0.1	0.0	1.0	0.1	0.9	0.0
2014	1.1	0.2	0.0	0.9	0.1	0.8	0.0
2015	1.1	0.2	0.0	0.9	0.1	0.7	0.0
2016	1.1	0.2	0.0	0.9	0.1	0.8	0.0
2017	0.9	0.2	0.0	0.7	0.1	0.6	0.0
2018	1.1	0.2	0.0	0.9	0.1	0.7	0.0

Source: ESCB.

2. Expenditure of the EU budget in the Member State

	EU expenditure in Member State						Balance of Member State vis-à-vis EU budget ¹⁾	Memo: Balance of general government vis-à-vis EU budget ²⁾
	Total	Subsidies paid by EU budget	Current transfers paid by EU budget to government	Current transfers paid by EU budget to non-government	Capital transfers paid by EU budget to government	Capital transfers paid by EU budget to non-government		
	1	2	3	4	5	6	7	8
2009	1.3	0.6	0.2	.	.	.	0.2	.
2010	1.2	0.6	0.1	.	.	.	0.2	.
2011	1.2	0.5	0.1	.	.	.	0.1	.
2012	1.3	0.6	0.1	.	.	.	0.2	.
2013	1.3	0.5	0.1	.	.	.	0.1	.
2014	1.2	0.5	0.1	.	.	.	0.1	.
2015	1.2	0.4	0.1	.	.	.	0.1	.
2016	0.9	0.5	0.1	.	.	.	-0.2	.
2017	0.9	0.5	0.1	.	.	.	-0.1	.
2018	1.1	0.5	0.1	.	.	.	0.0	.

Source: ESCB.

1) This item is the net receipts (+) from/net payments (-) to the EU budget.

2) This item is the net improvement (+)/net deterioration (-) of the government deficit/surplus due to the transactions between the government and the EU budget.

3. Impact of EU budget transactions on revenue and expenditure

	Total revenue	Difference due to EU budget revenue			Total revenue including		Total expenditure	Difference due to EU budget expenditure				Total expenditure including		Memo: Fiscal burden
		Total	Taxes paid by non-government to EU budget	Transfers from EU budget to government (-)	EU budget	Indirect taxes		Total	Subsidies	Transfers from EU budget to non-government	Transfers from government to EU budget (-)	EU budget	Subsidies	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
2009	35.0	.	0.1	.	.	8.2	46.2	.	0.6	.	-0.9	.	1.8	30.6
2010	36.5	.	0.1	.	.	10.0	46.0	.	0.6	.	-0.8	.	1.7	32.3
2011	36.4	.	0.1	.	.	9.8	46.2	.	0.5	.	-1.0	.	1.7	32.1
2012	37.9	.	0.1	.	.	10.4	48.7	.	0.6	.	-1.0	.	1.5	33.3
2013	38.8	.	0.1	.	.	11.2	45.8	.	0.5	.	-1.1	.	1.6	34.1
2014	39.2	.	0.2	.	.	11.6	45.1	.	0.5	.	-1.0	.	1.6	34.8
2015	38.7	.	0.2	.	.	11.9	43.9	.	0.4	.	-0.9	.	1.6	34.6
2016	38.1	.	0.2	.	.	11.7	42.4	.	0.5	.	-0.9	.	1.5	34.4
2017	38.2	.	0.2	.	.	11.8	41.2	.	0.5	.	-0.7	.	1.5	34.6
2018	39.2	.	0.2	.	.	11.9	41.7	.	0.5	.	-0.9	.	1.5	35.4

Source: ESCB.

1) Including the European Development Fund (EDF).

SPAIN

Table 2 Government debt
(as a percentage of GDP)

1. General government - debt by financial instrument and sector of the holder

	Total	Financial instruments					Holders				
		Currency and deposits	Loans		Debt securities		Domestic creditors				Other creditors
			Short-term	Long-term	Short-term	Long-term	Total	MFIs	Other financial institutions	Other sectors	
2009	53.3	0.3	0.9	7.8	8.1	36.2	30.3	18.2	5.0	7.1	23.0
2010	60.5	0.3	0.8	9.7	6.4	43.3	34.6	19.5	5.6	9.5	25.9
2011	69.9	0.3	1.4	10.8	7.0	50.3	44.7	23.4	8.2	13.2	25.1
2012	86.3	0.4	1.5	19.7	5.9	58.9	54.0	27.5	10.9	15.6	32.4
2013	95.8	0.4	1.2	19.8	7.7	66.7	58.8	28.6	13.1	17.1	37.0
2014	100.7	0.4	1.1	19.8	7.5	71.9	58.7	32.0	12.6	14.1	42.0
2015	99.3	0.4	1.0	17.2	7.5	73.2	54.9	31.9	10.9	12.1	44.4
2016	99.2	0.4	0.9	15.6	7.4	74.9	54.6	39.7	13.3	1.6	44.6
2017	98.6	0.4	0.8	13.9	6.5	77.0	54.2	39.6	13.9	0.6	44.4
2018	97.6	0.4	0.6	12.4	5.5	78.8	53.2	39.8	13.2	0.3	44.4

Source: ESCB.

2. General government - debt by issuer, maturity and currency denomination

	Total	Issued by				Original maturity			Residual maturity			Currency						
		Central government	State government	Local government	Social security funds	Up to 1 year	Over 1 year	Variable interest rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Domestic currency	Other currencies					
														1	2	3	4	5	6	7	8	9	10	11	12	13
						2009	53.3	41.3	8.7	3.2	0.0	9.3	44.0	0.0	12.5	19.2	21.5	52.9	0.4
2010	60.5	45.7	11.5	3.3	0.0	7.5	53.0	0.0	12.9	21.7	25.9	60.1	0.4					
2011	69.9	52.8	13.6	3.5	0.0	8.8	61.1	0.0	14.7	25.7	29.5	69.5	0.4					
2012	86.3	68.0	14.9	3.4	0.0	7.7	78.6	0.0	15.7	31.8	38.9	86.0	0.3					
2013	95.8	78.2	14.5	3.1	0.0	9.3	86.5	0.0	19.0	36.1	40.7	95.4	0.3					
2014	100.7	83.4	14.3	3.0	0.0	9.0	91.7	0.0	18.4	35.7	46.6	100.4	0.3					
2015	99.3	84.1	12.6	2.6	0.0	8.9	90.4	0.0	18.1	32.7	48.5	99.1	0.2					
2016	99.2	85.5	11.4	2.2	0.0	8.6	90.5	0.0	17.2	31.8	50.2	99.0	0.2					
2017	98.6	86.3	10.4	1.9	0.0	7.6	90.9	0.0	16.0	30.8	51.7	98.4	0.1					
2018	97.6	86.6	9.4	1.6	0.0	6.5	91.1	0.0	15.3	29.6	52.7	97.5	0.1					

Source: ESCB.

SPAIN

Table 3 Change in debt
(as a percentage of GDP)

1. General government - change in debt by source, financial instrument and sector of the holder

	Total	Source of change			Financial instrument					Holder			
		Borrowing requirement	Revaluation effects	Other changes in volume	Currency and deposits	Loans		Debt securities		Domestic creditors	MFIs	Other financial institutions	Other creditors
						Short-term	Long-term	Short-term	Long-term				
		1	2	3	4	5	6	7	8	9	10	11	12	13
2009	12.1	12.5	-0.5	0.0	0.0	0.2	1.0	3.1	7.8	8.4	5.5	0.8	3.6
2010	7.4	7.4	0.1	-0.1	0.0	-0.1	1.9	-1.6	7.3	4.5	1.4	0.6	3.0
2011	8.8	8.5	0.2	0.1	0.0	0.6	1.0	0.5	6.7	9.8	3.7	2.6	-1.0
2012	14.2	14.6	-0.2	-0.1	0.0	0.0	8.5	-1.3	7.0	7.8	3.4	2.4	6.5
2013	8.6	6.6	-0.5	2.5	0.0	-0.3	-0.1	1.8	7.1	4.3	0.8	2.1	4.3
2014	6.0	6.5	-0.5	0.0	0.0	0.0	0.2	-0.1	6.0	0.6	3.7	-0.3	5.5
2015	2.8	4.0	-1.2	0.0	0.0	0.0	-1.8	0.3	4.3	-1.3	1.3	-1.2	4.2
2016	3.1	3.7	-0.6	0.0	0.0	-0.2	-1.0	0.1	4.1	1.4	8.8	2.7	1.7
2017	3.5	3.9	-0.4	0.0	0.0	-0.1	-1.1	-0.6	5.2	1.9	1.6	1.2	1.6
2018	2.3	2.5	-0.2	0.0	0.0	-0.2	-1.1	-0.8	4.3	0.9	1.5	-0.3	1.5

Source: ESCB.

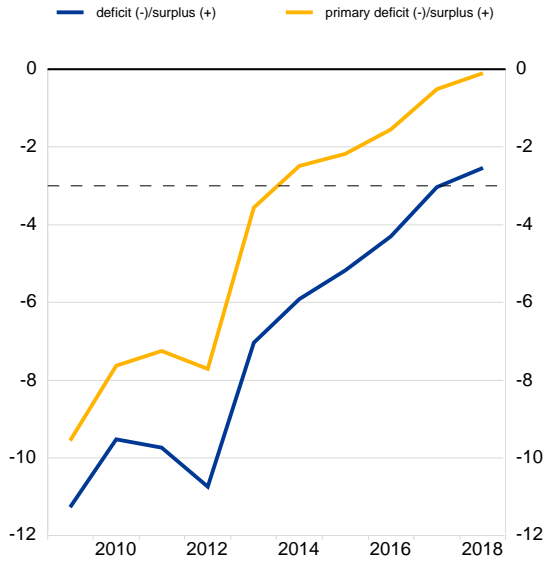
2. General government - deficit-debt adjustment

	Change in debt	Deficit(-)/ surplus(+)	Deficit-debt adjustment											
			Total	Transactions in main financial assets held by general government							Revaluation effects	Exchange rate effects	Other changes in volume	Other
				Total	Currency and deposits	Loans	Debt securities	Equity and investment funds shares	Privatisations	Equity injections				
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
2009	12.1	-11.3	0.8	1.9	1.7	0.8	-0.5	0.0	0.0	0.0	-0.5	0.0	0.0	-0.7
2010	7.4	-9.5	-2.1	-2.1	-2.3	0.7	-0.5	0.8	0.0	0.8	0.1	0.0	-0.1	0.0
2011	8.8	-9.7	-0.9	-1.2	-1.7	1.2	-0.8	0.0	0.0	0.1	0.2	0.0	0.1	0.0
2012	14.2	-10.7	3.5	0.7	0.7	0.9	-0.9	0.3	0.0	0.0	-0.2	0.0	-0.1	3.1
2013	8.6	-7.0	1.5	-3.2	-2.3	0.4	-1.2	1.1	0.0	0.7	-0.5	0.0	2.5	2.8
2014	6.0	-5.9	0.1	0.7	1.1	0.1	-0.5	-0.2	0.0	-0.4	-0.5	0.0	0.0	-0.1
2015	2.8	-5.2	-2.3	-0.5	0.1	-0.3	-0.4	-0.3	-0.3	0.0	-1.2	0.0	0.0	-0.6
2016	3.1	-4.3	-1.2	-0.8	-0.6	-0.2	0.0	-0.1	0.0	0.0	-0.6	0.0	0.0	0.2
2017	3.5	-3.0	0.5	1.0	1.2	-0.2	-0.1	-0.1	0.0	-0.1	-0.4	0.0	0.0	-0.1
2018	2.3	-2.5	-0.2	0.8	0.8	0.0	0.0	0.0	0.0	0.0	-0.2	0.0	0.0	-0.8

Source: ESCB.

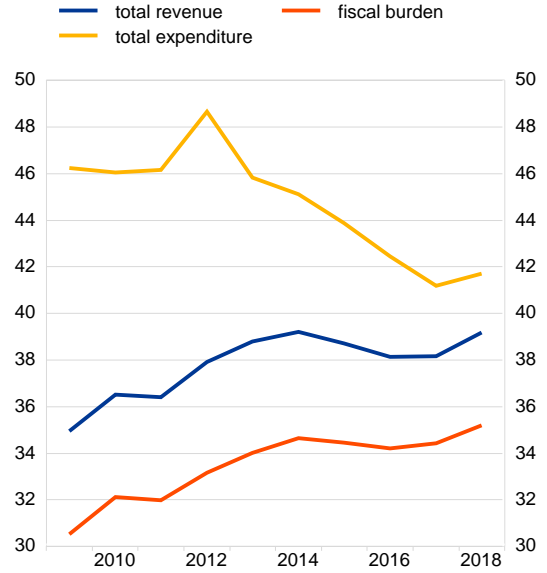
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C1 Deficit/surplus and primary deficit/surplus
(as a percentage of GDP)



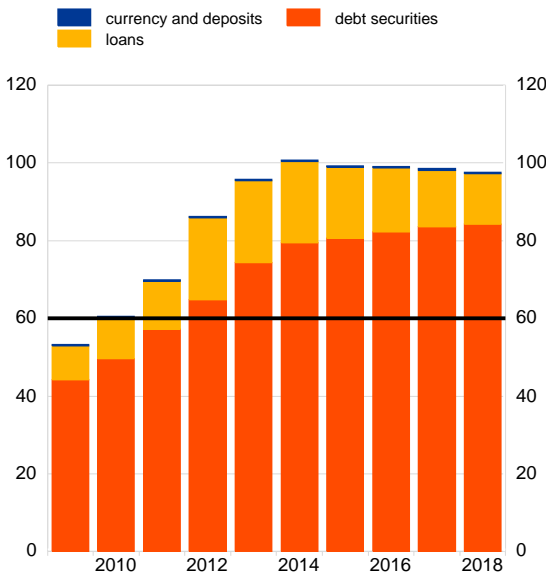
Source: ESCB.

C2 Total revenue, total expenditure and fiscal burden
(as a percentage of GDP)



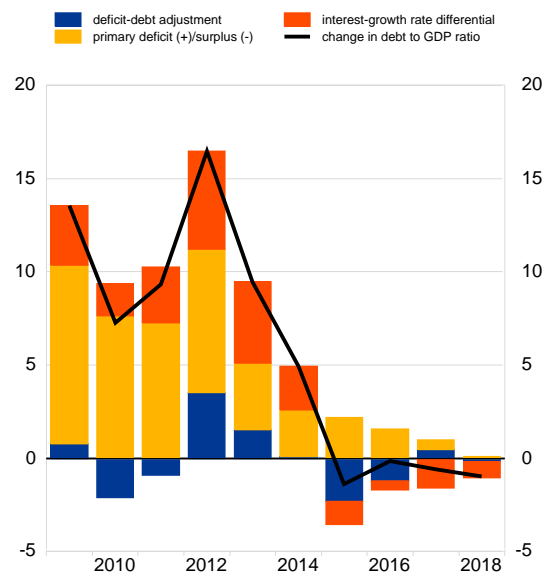
Source: ESCB.

C3 Government debt
(as a percentage of GDP)



Source: ESCB.

C4 Government debt
(annual change in the debt to GDP ratio and underlying factors)



Source: ESCB.

FRANCE

Table 1a Revenue, expenditure and deficit/surplus
(as a percentage of GDP)

1. General government - revenue

	Total	Current revenue										Capital revenue		Memo: Fiscal burden
		Direct taxes	Indirect taxes	Taxes on products		Other taxes on production	Net social contributions	Employers ¹⁾		Households ¹⁾		Sales	Capital taxes	
				VAT										
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
2009	50.0	49.7	10.7	14.9	10.4	6.7	4.5	18.3	11.1	5.3	3.8	0.3	0.4	44.3
2010	50.0	49.8	11.2	14.7	10.6	6.8	4.1	18.1	11.0	5.2	3.8	0.2	0.4	44.4
2011	51.1	50.8	11.7	15.1	10.9	6.8	4.2	18.3	11.2	5.2	3.8	0.3	0.5	45.6
2012	52.1	51.9	12.4	15.3	10.9	6.8	4.4	18.5	11.3	5.3	3.8	0.3	0.5	46.7
2013	53.1	52.9	12.9	15.5	11.0	6.8	4.5	18.8	11.4	5.5	3.9	0.3	0.5	47.7
2014	53.3	53.0	12.7	15.7	11.1	6.9	4.6	19.0	11.5	5.6	3.9	0.3	0.5	47.9
2015	53.2	52.8	12.7	15.8	11.3	6.9	4.5	18.8	11.3	5.6	3.8	0.4	0.6	47.8
2016	53.0	52.7	12.5	15.9	11.4	6.9	4.5	18.7	11.2	5.6	3.8	0.4	0.6	47.8
2017	53.6	53.2	12.8	16.2	11.7	7.1	4.5	18.8	11.3	5.6	3.8	0.4	0.6	48.4
2018	53.5	53.1	13.3	16.5	12.0	7.2	4.5	18.0	11.3	4.9	3.7	0.4	0.6	48.5

Source: ESCB.

1) Data refer to actual social contributions.

2. General government - expenditure

	Total	Current expenditure								Capital expenditure			Memo: Primary expenditure	
		Social benefits	Old age pensions	Unemployment benefits	Social transfers in kind	Interest	Compensation of employees	Intermediate consumption	Subsidies	Investment	Capital transfers			
												1		2	3	4	5	6	7	8	9	10	11	12	13	14
2009	57.2	51.5	19.2	13.2	1.6	5.9	2.5	13.1	5.1	1.8	5.6	4.3	1.2	54.6
2010	56.9	51.5	19.2	13.3	1.6	5.9	2.5	13.0	5.1	1.8	5.4	4.2	1.1	54.4
2011	56.3	51.1	19.2	13.4	1.6	5.9	2.7	12.8	5.1	1.7	5.2	4.0	1.1	53.6
2012	57.1	51.7	19.5	13.7	1.6	6.0	2.6	12.9	5.1	1.7	5.4	4.0	1.2	54.5
2013	57.2	52.0	19.9	13.9	1.7	6.0	2.3	12.9	5.2	1.7	5.2	4.0	1.1	54.9
2014	57.2	52.3	20.0	14.0	1.7	6.1	2.2	13.0	5.1	2.2	4.9	3.7	1.1	55.1
2015	56.8	52.1	19.8	13.9	1.7	6.1	2.0	12.8	5.1	2.6	4.7	3.4	1.2	54.8
2016	56.6	52.0	19.8	13.9	1.7	6.1	1.8	12.7	5.0	2.5	4.5	3.4	1.1	54.8
2017	56.4	51.5	19.6	13.7	1.7	6.1	1.7	12.7	5.0	2.5	4.9	3.3	1.5	54.6
2018	56.0	51.3	19.5	13.8	1.6	6.0	1.7	12.5	4.9	2.7	4.7	3.4	1.2	54.3

Source: ESCB.

3. General government - deficit/surplus, primary deficit/surplus and government consumption

	Deficit(-)/surplus(+)					Primary deficit(-)/ surplus(+)	Government consumption							Memo: Government debt
	Total	Central government	State government	Local government	Social security funds		Total	Compensation of employees	Intermediate consumption	Social transfers in kind	Consumption of fixed capital	Collective consumption	Individual consumption	
2009	-7.2	-6.1	-	-0.3	-0.8	-4.6	24.1	13.1	5.1	5.9	3.4	8.5	15.5	83.0
2010	-6.9	-5.6	-	-0.1	-1.2	-4.4	24.0	13.0	5.1	5.9	3.4	8.4	15.6	85.3
2011	-5.2	-4.5	-	0.0	-0.6	-2.4	23.7	12.8	5.1	5.9	3.4	8.4	15.4	87.8
2012	-5.0	-4.2	-	-0.2	-0.6	-2.4	24.0	12.9	5.1	6.0	3.5	8.5	15.5	90.6
2013	-4.1	-3.3	-	-0.4	-0.4	-1.8	24.1	12.9	5.2	6.0	3.5	8.5	15.6	93.4
2014	-3.9	-3.3	-	-0.2	-0.3	-1.7	24.1	13.0	5.1	6.1	3.5	8.4	15.7	94.9
2015	-3.6	-3.4	-	0.0	-0.2	-1.6	23.8	12.8	5.1	6.1	3.4	8.2	15.6	95.6
2016	-3.5	-3.6	-	0.1	-0.1	-1.7	23.7	12.7	5.0	6.1	3.4	8.2	15.5	98.0
2017	-2.8	-3.1	-	0.1	0.2	-1.0	23.7	12.7	5.0	6.1	3.3	8.2	15.5	98.4
2018	-2.5	-3.1	-	0.1	0.5	-0.8	23.4	12.5	4.9	6.0	3.3	8.1	15.3	98.4

Source: ESCB.

FRANCE

Table 1b Revenue, expenditure and deficit/surplus
(growth rates; change in deficit ratio ¹⁾)

1. General government - revenue

	Total	Current revenue										Capital revenue		Memo: Fiscal burden
		Direct taxes	Indirect taxes	Taxes on products		Other taxes on production	Net social contributions	Employers ¹⁾		Households ¹⁾		Sales	Capital taxes	
				VAT										
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
2009	-2.9	-3.0	-12.8	-1.4	-4.3	-5.4	6.0	1.0	0.5	0.8	3.9	22.4	-5.5	-3.5
2010	3.1	3.2	8.1	1.4	4.9	4.0	-6.4	2.1	2.0	1.9	3.3	-25.4	3.7	3.3
2011	5.5	5.3	7.9	5.9	5.8	3.7	6.2	4.0	4.6	2.5	2.4	66.3	33.6	5.9
2012	3.4	3.6	7.8	2.9	2.1	1.4	4.7	2.9	2.5	3.6	1.8	-14.6	-7.0	4.0
2013	3.3	3.3	4.9	2.9	1.9	1.4	5.2	3.0	2.2	5.1	2.4	14.7	8.7	3.5
2014	1.9	1.9	0.7	2.5	2.5	2.7	2.6	2.5	2.4	3.2	1.4	-4.0	-0.8	2.0
2015	2.0	1.8	1.6	3.1	4.0	2.2	1.0	1.0	0.7	1.8	1.8	33.1	18.7	2.0
2016	1.4	1.4	0.6	2.4	2.9	1.9	1.4	1.3	1.1	1.9	0.4	-0.9	1.4	1.5
2017	3.8	3.7	5.1	4.6	5.5	4.8	2.4	2.9	3.1	3.4	2.5	14.6	14.9	4.2
2018	2.3	2.3	6.2	4.3	4.7	4.3	3.2	-1.4	2.5	-10.0	1.4	9.3	0.4	2.6

Source: ESCB.

2) Data refer to actual social contributions.

2. General government - expenditure

	Total	Current expenditure									Capital expenditure			Memo: Primary expenditure
		Social benefits	Old age pensions	Unemployment benefits	Social transfers in kind	Interest	Compensation of employees	Intermediate consumption	Subsidies	Investment	Capital transfers			
												1	2		3	4	5	6	7	8	9	10	11	12	13	14
2009	4.2	4.2	5.8	.	14.9	3.8	-14.1	3.0	6.4	18.8	4.4	4.8	0.3	5.3
2010	2.6	2.9	3.1	3.8	6.1	3.2	2.4	2.3	3.5	5.5	-0.9	0.6	-3.9	2.6
2011	2.1	2.4	3.0	4.1	-0.2	2.5	10.5	1.5	1.6	-4.6	-0.6	-1.6	5.2	1.7
2012	3.0	2.7	3.6	3.6	5.5	2.7	-1.8	1.8	3.0	4.5	5.3	3.6	5.9	3.2
2013	1.6	1.9	3.0	3.0	4.2	2.5	-10.6	1.7	2.3	0.4	-1.8	-0.3	-5.1	2.2
2014	1.5	2.2	2.0	2.2	1.8	2.9	-5.0	2.0	-0.2	29.5	-4.9	-5.5	-0.9	1.8
2015	1.5	1.9	1.6	1.7	1.6	1.6	-5.7	1.0	1.6	18.8	-2.4	-6.0	11.8	1.8
2016	1.3	1.5	1.6	1.7	2.8	2.6	-6.2	1.0	0.4	-0.3	-1.2	0.3	-5.9	1.5
2017	2.3	1.6	1.5	1.7	0.2	2.7	-3.1	2.4	2.7	2.1	11.1	2.2	40.9	2.5
2018	1.9	2.3	2.0	2.8	-2.2	1.1	1.2	1.2	1.4	9.9	-2.1	4.2	-16.1	1.9

Source: ESCB.

3. General government - deficit/surplus, primary deficit/surplus and government consumption

	Deficit(-)/surplus(+)					Primary deficit(-)/ surplus(+)	Government consumption						
	Total	Central government	State government	Local government	Social security funds		Total	Compensation of employees	Intermediate consumption	Social transfers in kind	Consumption of fixed capital	Collective consumption	Individual consumption
2009	-3.9	-2.6	-	0.2	-1.5	-4.2	3.7	3.0	6.4	3.8	2.3	4.4	3.4
2010	0.3	0.5	-	0.2	-0.4	0.3	2.6	2.3	3.5	3.2	3.3	1.8	3.1
2011	1.7	1.1	-	0.1	0.6	1.9	2.1	1.5	1.6	2.5	4.3	2.4	2.0
2012	0.2	0.3	-	-0.1	0.0	0.1	2.4	1.8	3.0	2.7	3.1	2.8	2.1
2013	0.9	0.9	-	-0.2	0.2	0.6	2.0	1.7	2.3	2.5	1.6	2.1	2.0
2014	0.2	-0.1	-	0.2	0.1	0.0	1.6	2.0	-0.2	2.9	0.8	0.3	2.3
2015	0.3	-0.1	-	0.2	0.2	0.1	0.9	1.0	1.6	1.6	-1.0	0.0	1.4
2016	0.1	-0.1	-	0.1	0.1	-0.1	1.3	1.0	0.4	2.6	1.1	0.9	1.5
2017	0.8	0.5	-	-0.1	0.3	0.7	2.5	2.4	2.7	2.7	2.2	2.7	2.4
2018	0.2	0.0	-	0.0	0.2	0.2	1.3	1.2	1.4	1.1	0.0	1.5	1.3

Source: ESCB.

1) Deficit/surplus and primary deficit/surplus are expressed as percentage change in GDP ratios, i.e. [deficit(t) ÷ GDP(t)] - [deficit(t-1) ÷ GDP(t-1)].

FRANCE

Table 1c Transactions with the EU budget ¹⁾
(as a percentage of GDP)

1. Revenue of the European Union (EU) budget from the Member State

	Total	Indirect taxes received by EU budget	International co-operation paid by government to European Commission	Current transfers paid by government to EU budget		Capital transfers paid by government to EU budget	
				VAT-based third own resource	Fourth own resource		
	1	2	3	4	5	6	7
2009	1.2	0.1	.	.	0.1	0.8	.
2010	1.1	0.1	.	.	0.1	0.7	.
2011	1.1	0.1	.	.	0.1	0.8	.
2012	1.1	0.1	.	.	0.1	0.8	.
2013	1.2	0.1	.	.	0.2	0.9	.
2014	1.1	0.1	.	.	0.1	0.8	.
2015	1.1	0.1	.	.	0.1	0.7	.
2016	1.2	0.2	.	.	0.1	0.8	.
2017	1.0	0.2	.	.	0.1	0.6	.
2018	1.2	0.2	.	.	0.1	0.7	.

Source: ESCB.

2. Expenditure of the EU budget in the Member State

	EU expenditure in Member State						Balance of Member State vis-à-vis EU budget ¹⁾	Memo: Balance of general government vis-à-vis EU budget ²⁾
	Total	Subsidies paid by EU budget	Current transfers paid by EU budget to government	Current transfers paid by EU budget to non-government	Capital transfers paid by EU budget to government	Capital transfers paid by EU budget to non-government		
	1	2	3	4	5	6	7	8
2009
2010
2011
2012
2013
2014
2015
2016
2017
2018

Source: ESCB.

1) This item is the net receipts (+) from/net payments (-) to the EU budget.

2) This item is the net improvement (+)/net deterioration (-) of the government deficit/surplus due to the transactions between the government and the EU budget.

3. Impact of EU budget transactions on revenue and expenditure

	Total revenue	Difference due to EU budget revenue			Total revenue including		Total expenditure	Difference due to EU budget expenditure				Total expenditure including		Memo: Fiscal burden
		Total	Taxes paid by non-government to EU budget	Transfers from EU budget to government (-)	EU budget	Indirect taxes		Total	Subsidies	Transfers from EU budget to non-government	Transfers from government to EU budget (-)	EU budget	Subsidies	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
2009	50.0	.	0.1	.	.	15.0	57.2	.	.	.	.	.	.	44.4
2010	50.0	.	0.1	.	.	14.8	56.9	.	.	.	.	.	.	44.5
2011	51.1	.	0.1	.	.	15.2	56.3	.	.	.	.	.	.	45.7
2012	52.1	.	0.1	.	.	15.4	57.1	.	.	.	.	.	.	46.8
2013	53.1	.	0.1	.	.	15.6	57.2	.	.	.	.	.	.	47.8
2014	53.3	.	0.1	.	.	15.8	57.2	.	.	.	.	.	.	48.0
2015	53.2	.	0.1	.	.	15.9	56.8	.	.	.	.	.	.	48.0
2016	53.0	.	0.2	.	.	16.1	56.6	.	.	.	.	.	.	47.9
2017	53.6	.	0.2	.	.	16.4	56.4	.	.	.	.	.	.	48.6
2018	53.5	.	0.2	.	.	16.7	56.0	.	.	.	.	.	.	48.7

Source: ESCB.

1) Including the European Development Fund (EDF).

FRANCE

Table 2 Government debt
(as a percentage of GDP)

1. General government - debt by financial instrument and sector of the holder

	Total	Financial instruments					Holders				
		Currency and deposits	Loans		Debt securities		Domestic creditors				Other creditors
			Short-term	Long-term	Short-term	Long-term	Total	MFIs	Other financial institutions	Other sectors	
1	2	3	4	5	6	7	8	9	10	11	
2009	83.0	1.3	1.1	10.7	12.1	57.8	39.6	20.8	17.3	1.5	43.4
2010	85.3	1.4	1.5	10.7	10.6	61.0	40.5	21.7	17.3	1.5	44.8
2011	87.8	1.7	0.4	11.0	11.0	63.6	40.2	21.3	17.2	1.7	47.6
2012	90.6	2.0	0.4	12.5	9.2	66.5	41.3	23.5	16.3	1.5	49.3
2013	93.4	1.9	0.4	13.1	9.4	68.7	41.5	22.3	17.6	1.6	52.0
2014	94.9	1.8	0.5	13.3	9.2	70.2	41.2	22.1	17.5	1.6	53.7
2015	95.6	1.8	0.6	13.1	8.2	72.0	42.8	24.5	16.6	1.6	52.8
2016	98.0	1.7	0.5	12.4	7.7	75.8	48.9	27.9	17.6	3.5	49.0
2017	98.4	1.7	0.3	11.9	7.4	77.1	51.5	30.7	17.2	3.6	46.9
2018	98.4	1.7	0.3	11.6	6.3	78.4	51.8	31.1	17.2	3.5	46.6

Source: ESCB.

2. General government - debt by issuer, maturity and currency denomination

	Total	Issued by				Original maturity			Residual maturity			Currency	
		Central government	State government	Local government	Social security funds	Up to 1 year	Over 1 year	Variable interest rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Domestic currency	Other currencies
2009	83.0	67.0	0.0	8.2	7.8	14.3	68.8	0.3	21.1	29.6	32.3	79.4	3.7
2010	85.3	68.3	0.0	8.2	8.8	13.2	72.0	0.3	20.5	30.6	34.2	81.5	3.7
2011	87.8	69.6	0.0	8.2	9.9	12.9	74.9	0.5	20.3	31.7	35.8	84.0	3.8
2012	90.6	72.0	0.0	8.5	10.1	11.4	79.2	0.7	19.3	34.0	37.3	87.8	2.8
2013	93.4	74.7	0.0	8.7	10.0	11.4	82.0	0.7	19.2	34.4	39.8	90.6	2.8
2014	94.9	76.0	0.0	8.8	10.1	11.3	83.6	0.4	19.7	34.9	40.3	92.7	2.1
2015	95.6	76.6	0.0	8.9	10.0	10.4	85.2	0.3	18.8	35.4	41.4	93.2	2.3
2016	98.0	78.9	0.0	9.0	10.1	9.6	88.3	0.4	17.4	35.9	44.7	95.2	2.8
2017	98.4	79.8	0.0	8.8	9.8	9.2	89.2	0.4	16.8	35.7	45.9	95.5	2.9
2018	98.4	81.0	0.0	8.7	8.7	8.2	90.2	0.3	16.4	35.6	46.3	96.3	2.1

Source: ESCB.

FRANCE

Table 3 Change in debt
(as a percentage of GDP)

1. General government - change in debt by source, financial instrument and sector of the holder

	Total	Source of change			Financial instrument					Holder			
		Borrowing requirement	Revaluation effects	Other changes in volume	Currency and deposits	Loans		Debt securities		Domestic creditors	MFIs	Other financial institutions	Other creditors
						Short-term	Long-term	Short-term	Long-term				
						1	2	3	4					5	6	7	8	9	10	11	12	13
2009	12.3	12.7	-0.3	-0.1	-0.1	0.3	0.7	4.1	7.3	6.8	2.2	4.6	5.5
2010	4.7	5.0	-0.4	0.1	0.1	0.4	0.4	-1.1	4.8	2.0	1.5	0.5	2.7
2011	5.2	5.1	0.0	0.1	0.4	-1.0	0.6	0.7	4.5	1.0	0.3	0.5	4.2
2012	4.0	4.5	-0.3	-0.1	0.2	0.0	1.6	-1.7	3.8	1.7	2.4	-0.6	2.4
2013	4.0	3.9	-0.1	0.2	-0.1	-0.1	0.8	0.3	3.0	0.7	-0.9	1.4	3.3
2014	2.9	3.0	-0.1	0.1	-0.1	0.2	0.4	-0.1	2.5	0.4	0.1	0.2	2.5
2015	2.8	3.5	-0.8	0.0	0.1	0.1	0.1	-0.8	3.4	2.5	3.0	-0.5	0.3
2016	3.9	3.0	-0.6	1.5	-0.1	-0.1	-0.5	-0.4	5.0	6.8	3.8	1.2	-2.9
2017	3.1	3.1	0.0	0.0	0.1	-0.2	-0.1	0.0	3.3	3.9	3.6	0.1	-0.8
2018	2.4	2.6	-0.1	0.0	0.1	0.1	0.0	-1.0	3.2	1.5	1.2	0.4	0.9

Source: ESCB.

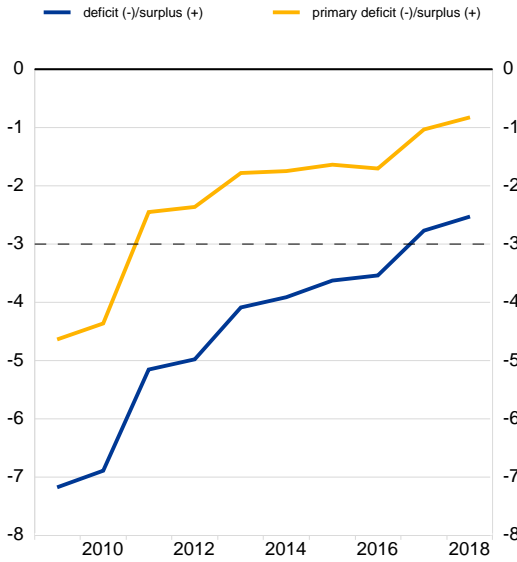
2. General government - deficit-debt adjustment

	Change in debt	Deficit(-)/ surplus(+)	Deficit-debt adjustment											
			Total	Transactions in main financial assets held by general government							Revaluation effects	Exchange rate effects	Other changes in volume	Other
				Total	Currency and deposits	Loans	Debt securities	Equity and investment funds shares	Privatisations	Equity injections				
2009	12.3	-7.2	5.1	4.3	0.8	3.8	-0.3	0.6	0.0	0.0	-0.3	0.0	-0.1	1.2
2010	4.7	-6.9	-2.2	-1.4	-0.9	-0.6	0.0	-0.4	0.0	0.0	-0.4	0.0	0.1	-0.5
2011	5.2	-5.2	0.0	0.0	0.8	-0.6	-0.2	-0.2	0.0	0.0	0.0	0.0	0.1	0.0
2012	4.0	-5.0	-0.9	-0.7	-0.2	-0.2	-0.4	0.9	0.0	0.8	-0.3	0.0	-0.1	0.2
2013	4.0	-4.1	-0.1	0.0	-0.4	0.3	0.1	-0.3	-0.1	0.0	-0.1	0.0	0.2	-0.2
2014	2.9	-3.9	-1.0	-0.9	-0.1	-1.1	0.3	-0.2	-0.1	0.0	-0.1	0.0	0.1	0.0
2015	2.8	-3.6	-0.8	0.1	0.5	-0.1	-0.3	0.1	-0.1	0.0	-0.8	0.0	0.0	-0.1
2016	3.9	-3.5	0.4	0.0	-0.2	-0.1	0.3	0.4	-0.1	0.0	-0.6	0.0	1.5	-0.5
2017	3.1	-2.8	0.3	0.4	0.7	-0.1	-0.2	0.1	-0.3	0.1	0.0	0.0	0.0	-0.1
2018	2.4	-2.5	-0.1	0.0	0.3	-0.1	-0.2	0.3	-0.1	0.0	-0.1	0.0	0.0	0.0

Source: ESCB.

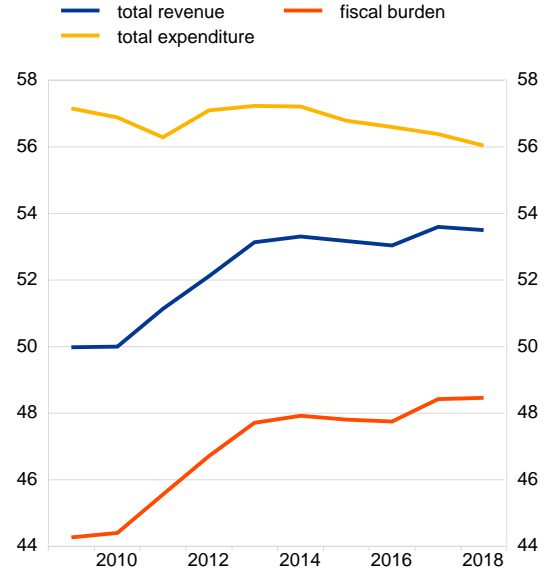
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C1 Deficit/surplus and primary deficit/surplus
(as a percentage of GDP)



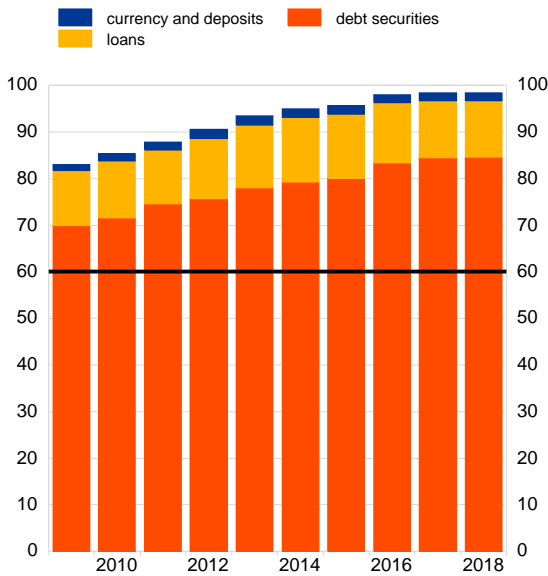
Source: ESCB.

C2 Total revenue, total expenditure and fiscal burden
(as a percentage of GDP)



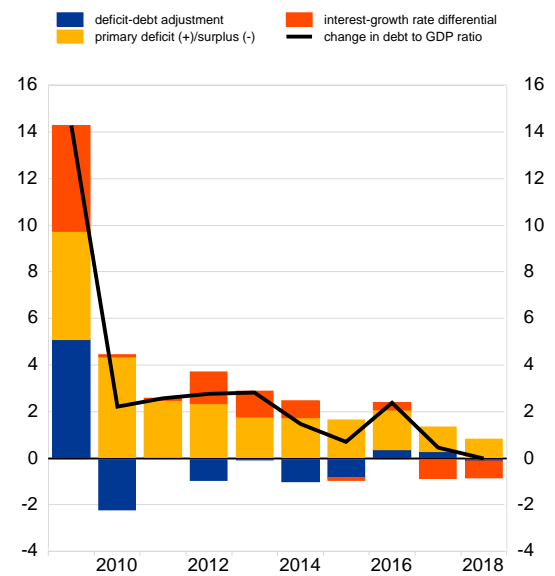
Source: ESCB.

C3 Government debt
(as a percentage of GDP)



Source: ESCB.

C4 Government debt
(annual change in the debt to GDP ratio and underlying factors)



Source: ESCB.

ITALY

Table 1a Revenue, expenditure and deficit/surplus
(as a percentage of GDP)

1. General government - revenue

	Total	Current revenue										Capital revenue		Memo: Fiscal burden
		Direct taxes	Indirect taxes	Taxes on products		Other taxes on production	Net social contributions	Employers ¹⁾		Households ¹⁾		Sales	Capital taxes	
				VAT										
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
2009	46.0	45.0	14.1	13.4	10.5	5.5	2.9	13.4	9.1	4.1	2.2	1.0	0.8	41.7
2010	45.7	45.3	14.1	13.8	10.9	6.0	2.9	13.3	9.0	4.1	2.2	0.4	0.2	41.4
2011	45.6	44.9	13.8	14.0	11.1	6.0	2.9	13.1	8.8	4.0	2.3	0.6	0.4	41.3
2012	47.6	47.3	14.8	15.1	11.3	5.9	3.8	13.3	8.8	4.2	2.3	0.3	0.1	43.3
2013	48.1	47.5	14.9	14.8	11.2	5.8	3.6	13.4	8.8	4.3	2.5	0.6	0.3	43.4
2014	47.9	47.5	14.6	15.2	11.5	5.9	3.7	13.2	8.7	4.2	2.5	0.4	0.1	43.1
2015	47.8	47.2	14.7	14.9	11.4	6.1	3.5	13.2	8.7	4.3	2.5	0.6	0.1	42.9
2016	46.6	46.2	14.6	14.3	11.5	6.0	2.7	13.0	8.5	4.3	2.5	0.4	0.3	42.2
2017	46.2	45.9	14.4	14.3	11.4	6.2	2.8	13.0	8.5	4.3	2.4	0.4	0.1	41.8
2018	46.2	46.0	14.1	14.3	11.4	6.2	2.9	13.3	8.7	4.3	2.4	0.2	0.1	41.8

Source: ESCB.

1) Data refer to actual social contributions.

2. General government - expenditure

	Total	Current expenditure								Capital expenditure			Memo: Primary expenditure	
		Social benefits	Old age pensions	Unemployment benefits	Social transfers in kind	Interest	Compensation of employees	Intermediate consumption	Subsidies	Investment	Capital transfers			
												1		2	3	4	5	6	7	8	9	10	11	12	13	14
2009	51.1	46.0	18.5	15.2	0.8	2.9	4.4	11.0	5.6	1.3	5.1	3.7	1.4	46.7
2010	49.9	45.7	18.5	15.4	0.9	2.9	4.3	10.8	5.6	1.4	4.2	3.1	1.1	45.7
2011	49.2	45.3	18.5	15.4	0.9	2.7	4.6	10.4	5.5	1.4	3.9	2.9	1.0	44.5
2012	50.6	46.7	19.2	15.8	1.0	2.7	5.2	10.3	5.6	1.5	3.9	2.6	1.2	45.4
2013	51.0	47.4	19.8	16.2	1.1	2.7	4.8	10.3	5.7	1.7	3.5	2.5	1.0	46.1
2014	50.9	47.3	20.1	.	.	2.7	4.6	10.2	5.6	1.8	3.6	2.3	1.2	46.3
2015	50.3	46.2	20.1	.	.	2.7	4.1	9.9	5.6	1.7	4.1	2.4	1.6	46.2
2016	49.0	45.7	19.8	.	.	2.6	3.9	9.8	5.7	1.7	3.3	2.3	1.0	45.1
2017	48.7	44.8	19.7	.	.	2.6	3.8	9.6	5.7	1.5	3.8	2.2	1.6	44.9
2018	48.4	45.1	19.8	15.6	1.1	2.6	3.7	9.8	5.7	1.4	3.3	2.1	1.2	44.7

Source: ESCB.

3. General government - deficit/surplus, primary deficit/surplus and government consumption

	Deficit(-)/surplus(+)					Primary deficit(-)/ surplus(+)	Government consumption							Memo: Government debt
	Total	Central government	State government	Local government	Social security funds		Total	Compensation of employees	Intermediate consumption	Social transfers in kind	Consumption of fixed capital	Collective consumption	Individual consumption	
2009	-5.1	-4.6	-	-0.2	-0.3	-0.7	20.7	11.0	5.6	2.9	2.8	8.7	11.9	116.6
2010	-4.2	-4.1	-	-0.4	0.3	0.0	20.6	10.8	5.6	2.9	2.8	8.7	11.8	119.2
2011	-3.6	-3.7	-	-0.2	0.2	1.1	19.8	10.4	5.5	2.7	2.9	8.5	11.3	119.7
2012	-2.9	-3.2	-	0.0	0.2	2.2	19.8	10.3	5.6	2.7	2.9	8.5	11.3	126.5
2013	-2.9	-3.1	-	0.1	0.1	2.0	19.8	10.3	5.7	2.7	3.0	8.5	11.3	132.4
2014	-3.0	-3.3	-	0.2	0.1	1.6	19.5	10.2	5.6	2.7	3.0	8.2	11.3	135.4
2015	-2.6	-3.2	-	0.5	0.2	1.6	19.1	9.9	5.6	2.7	2.9	8.0	11.1	135.3
2016	-2.4	-2.8	-	0.3	0.1	1.5	19.0	9.8	5.7	2.6	2.8	8.1	11.0	134.8
2017	-2.4	-2.8	-	0.1	0.2	1.3	18.8	9.6	5.7	2.6	2.8	8.0	10.9	134.1
2018	-2.2	-2.5	-	0.2	0.2	1.5	19.0	9.8	5.7	2.6	2.8	8.1	11.0	134.8

Source: ESCB.

ITALY

Table 1b Revenue, expenditure and deficit/surplus
(growth rates; change in deficit ratio ¹⁾)

1. General government - revenue

	Total	Current revenue										Capital revenue		Memo: Fiscal burden
		Direct taxes	Indirect taxes	Taxes on products		Other taxes on production	Net social contributions	Employers ¹⁾		Households ¹⁾	Sales	Capital taxes		
				VAT										
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
2009	-2.2	-3.8	-7.2	-4.9	-3.2	-8.0	-10.4	-0.4	1.0	-3.5	4.1	304.4	2,416.6	-2.5
2010	1.5	2.9	1.9	5.9	6.9	12.5	2.0	0.7	1.0	0.0	2.5	-61.7	-71.3	1.4
2011	2.1	1.5	0.1	3.3	3.6	1.3	2.3	1.3	0.9	2.0	3.6	72.4	98.6	2.1
2012	3.0	3.8	5.7	6.8	0.7	-2.5	30.4	-0.2	-1.5	2.6	2.0	-54.8	-78.1	3.3
2013	0.2	-0.3	0.5	-2.8	-1.5	-2.3	-6.7	-0.2	-1.2	1.7	6.0	88.5	171.9	-0.5
2014	0.5	0.8	-1.6	3.6	3.5	3.2	4.0	-0.4	-0.3	-0.5	1.8	-24.8	-61.9	0.2
2015	1.4	1.1	2.3	-0.5	0.6	3.9	-3.9	2.2	1.5	3.8	2.5	36.3	-23.3	1.2
2016	-0.1	0.2	2.1	-1.9	3.5	1.7	-19.7	0.7	0.5	1.2	-0.7	-24.5	341.5	0.8
2017	1.7	1.7	1.1	2.4	1.8	5.4	5.1	2.2	2.3	2.0	0.3	-6.3	-56.6	1.5
2018	1.6	2.0	-0.6	2.3	1.5	1.7	5.2	4.2	4.7	3.4	0.3	-41.8	-32.5	1.7

Source: ESCB.

2) Data refer to actual social contributions.

2. General government - expenditure

	Total	Current expenditure									Capital expenditure		Memo: Primary expenditure	
		Social benefits	Old age pensions	Unemployment benefits	Social transfers in kind	Interest	Compensation of employees	Intermediate consumption	Subsidies	Investment	Capital transfers			
												1		2	3	4	5	6	7	8	9	10	11	12	13	14
2009	2.9	1.8	5.2	3.1	49.1	4.9	-13.6	0.7	3.0	16.7	14.4	11.8	17.9	4.8
2010	-0.2	1.6	2.4	3.3	8.2	1.6	-0.9	0.7	2.1	8.2	-16.3	-13.5	-23.4	-0.1
2011	0.8	1.3	1.9	2.2	1.8	-3.9	11.2	-1.7	0.2	2.2	-4.9	-3.8	-8.5	-0.2
2012	1.4	1.7	2.4	1.1	13.0	-2.6	9.4	-2.0	0.2	9.2	-2.3	-10.8	24.8	0.5
2013	0.0	0.8	2.6	2.0	14.9	0.4	-7.1	-0.7	1.1	9.2	-9.4	-5.5	-19.0	0.8
2014	0.7	0.6	2.2	.	.	2.0	-4.3	-0.9	-0.1	9.6	2.9	-6.7	25.5	1.2
2015	0.6	-0.5	1.8	.	.	-0.8	-8.6	-0.8	1.1	-6.4	15.1	5.2	34.2	1.6
2016	-0.3	1.3	1.0	.	.	1.1	-2.7	1.3	3.7	4.8	-18.0	-3.2	-39.6	0.0
2017	1.7	0.4	1.5	.	.	2.0	-1.4	0.5	2.6	-10.8	19.9	-2.4	72.8	2.0
2018	1.1	2.2	2.2	1.9	2.9	2.5	-1.0	3.3	1.5	-2.1	-11.8	0.1	-27.1	1.3

Source: ESCB.

3. General government - deficit/surplus, primary deficit/surplus and government consumption

	Deficit(-)/surplus(+)					Primary deficit(-)/ surplus(+)	Government consumption						
	Total	Central government	State government	Local government	Social security funds		Total	Compensation of employees	Intermediate consumption	Social transfers in kind	Consumption of fixed capital	Collective consumption	Individual consumption
2009	-2.6	-1.9	-	-0.2	-0.4	-3.1	1.8	0.7	3.0	4.9	2.9	1.5	2.1
2010	0.9	0.5	-	-0.2	0.6	0.8	1.5	0.7	2.1	1.6	4.9	2.3	1.0
2011	0.6	0.5	-	0.3	-0.1	1.0	-1.3	-1.7	0.2	-3.9	3.9	-0.1	-2.3
2012	0.6	0.5	-	0.2	0.0	1.2	-1.5	-2.0	0.2	-2.6	0.7	-1.7	-1.4
2013	0.1	0.1	-	0.1	0.0	-0.2	-0.7	-0.7	1.1	0.4	0.1	-0.9	-0.6
2014	-0.1	-0.2	-	0.1	0.0	-0.3	-0.5	-0.9	-0.1	2.0	0.5	-2.2	0.9
2015	0.4	0.1	-	0.3	0.0	-0.1	-0.5	-0.8	1.1	-0.8	0.1	-1.4	0.1
2016	0.1	0.4	-	-0.3	0.0	-0.1	2.0	1.3	3.7	1.1	-0.4	3.3	1.1
2017	0.0	0.1	-	-0.1	0.1	-0.2	1.3	0.5	2.6	2.0	0.5	1.2	1.4
2018	0.2	0.2	-	0.0	0.0	0.1	2.7	3.3	1.5	2.5	1.0	2.9	2.6

Source: ESCB.

1) Deficit/surplus and primary deficit/surplus are expressed as percentage change in GDP ratios, i.e. [deficit(t) ÷ GDP(t)] - [deficit(t-1) ÷ GDP(t-1)].

ITALY

Table 1c Transactions with the EU budget ¹⁾
(as a percentage of GDP)

1. Revenue of the European Union (EU) budget from the Member State

	Total	Indirect taxes received by EU budget	International co-operation paid by government to European Commission	Current transfers paid by government to EU budget		Capital transfers paid by government to EU budget	
				VAT-based third own resource	Fourth own resource		
	1	2	3	4	5	6	7
2009	1.0	0.1	.	0.9	.	0.0	
2010	1.0	0.1	.	0.8	.	0.0	
2011	1.0	0.1	0.0	0.9	.	0.0	
2012	1.1	0.1	0.0	0.9	.	0.0	
2013	1.1	0.1	0.0	1.0	.	0.0	
2014	1.1	0.1	0.0	0.9	.	0.0	
2015	1.0	0.1	0.0	0.8	.	0.0	
2016	1.0	0.1	0.0	0.9	.	0.0	
2017	0.9	0.1	0.0	0.7	.	0.0	
2018	1.0	0.1	0.0	0.9	.	0.0	

Source: ESCB.

2. Expenditure of the EU budget in the Member State

	EU expenditure in Member State						Balance of Member State vis-à-vis EU budget ¹⁾	Memo: Balance of general government vis-à-vis EU budget ²⁾
	Total	Subsidies paid by EU budget	Current transfers paid by EU budget to government	Current transfers paid by EU budget to non-government	Capital transfers paid by EU budget to government	Capital transfers paid by EU budget to non-government		
	1	2	3	4	5	6	7	8
2009	0.7	0.5	.	.	0.1	.	-0.4	.
2010	0.5	0.3	.	.	0.1	.	-0.5	.
2011	0.6	0.3	.	.	0.1	.	-0.5	.
2012	0.6	0.3	.	.	0.1	.	-0.5	.
2013	0.7	0.3	.	.	0.2	.	-0.5	.
2014	0.8	0.4	.	.	0.2	.	-0.3	.
2015	0.9	0.3	.	.	0.3	.	-0.1	.
2016	0.5	0.3	.	.	0.0	.	-0.6	.
2017	0.6	0.3	.	.	0.1	.	-0.3	.
2018	0.5	0.3	.	.	0.0	.	-0.5	.

Source: ESCB.

1) This item is the net receipts (+) from/net payments (-) to the EU budget.

2) This item is the net improvement (+)/net deterioration (-) of the government deficit/surplus due to the transactions between the government and the EU budget.

3. Impact of EU budget transactions on revenue and expenditure

	Total revenue	Difference due to EU budget revenue			Total revenue including		Total expenditure	Difference due to EU budget expenditure				Total expenditure including		Memo: Fiscal burden
		Total	Taxes paid by non-government to EU budget	Transfers from EU budget to government (-)	EU budget	Indirect taxes		Total	Subsidies	Transfers from EU budget to non-government	Transfers from government to EU budget (-)	EU budget	Subsidies	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
2009	46.0	.	0.1	.	.	13.5	51.1	.	0.5	.	.	.	1.7	41.8
2010	45.7	.	0.1	.	.	14.0	49.9	.	0.3	.	.	.	1.7	41.5
2011	45.6	.	0.1	.	.	14.1	49.2	.	0.3	.	-0.9	.	1.7	41.4
2012	47.6	.	0.1	.	.	15.3	50.6	.	0.3	.	-0.9	.	1.8	43.4
2013	48.1	.	0.1	.	.	14.9	51.0	.	0.3	.	-1.0	.	2.0	43.5
2014	47.9	.	0.1	.	.	15.4	50.9	.	0.4	.	-0.9	.	2.2	43.2
2015	47.8	.	0.1	.	.	15.0	50.3	.	0.3	.	-0.9	.	1.9	43.0
2016	46.6	.	0.1	.	.	14.4	49.0	.	0.3	.	-0.9	.	2.1	42.3
2017	46.2	.	0.1	.	.	14.4	48.7	.	0.3	.	-0.7	.	1.8	41.9
2018	46.2	.	0.1	.	.	14.5	48.4	.	0.3	.	-0.9	.	1.8	42.0

Source: ESCB.

1) Including the European Development Fund (EDF).

ITALY

Table 2 Government debt
(as a percentage of GDP)

1. General government - debt by financial instrument and sector of the holder

	Total	Financial instruments					Holders				
		Currency and deposits	Loans		Debt securities		Domestic creditors				Other creditors
			Short-term	Long-term	Short-term	Long-term	Total	MFIs	Other financial institutions	Other sectors	
1	2	3	4	5	6	7	8	9	10	11	
2009	116.6	14.0	0.9	8.5	8.9	84.3	69.6	32.4	15.8	21.5	47.0
2010	119.2	13.7	1.0	8.4	8.1	88.0	74.1	35.6	18.7	19.9	45.1
2011	119.7	13.0	1.0	8.4	8.0	89.3	78.3	36.9	18.4	22.9	41.4
2012	126.5	13.6	1.2	9.9	9.3	92.5	86.7	44.2	22.5	20.1	39.8
2013	132.4	13.5	1.0	10.3	8.7	98.9	91.4	47.4	25.2	18.8	41.0
2014	135.4	14.3	0.9	10.0	7.7	102.5	91.1	47.6	27.0	16.5	44.2
2015	135.3	14.4	0.9	9.8	6.9	103.2	90.4	49.9	27.7	12.8	44.9
2016	134.8	13.7	0.7	9.8	6.3	104.2	91.8	53.6	27.1	11.1	43.0
2017	134.1	13.4	0.7	9.9	6.1	104.0	91.9	55.8	25.2	11.0	42.2
2018	134.8	13.5	0.7	9.5	6.1	105.1	96.2	59.8	25.8	10.6	38.6

Source: ESCB.

2. General government - debt by issuer, maturity and currency denomination

	Total	Issued by				Original maturity			Residual maturity			Currency	
		Central government	State government	Local government	Social security funds	Up to 1 year	Over 1 year	Variable interest rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Domestic currency	Other currencies
2009	116.6	109.4	0.0	7.2	0.0	22.7	93.9	21.6	34.3	32.7	49.6	116.5	0.1
2010	119.2	112.1	0.0	7.1	0.0	22.0	97.2	19.4	32.5	35.0	51.6	119.0	0.1
2011	119.7	112.6	0.0	7.0	0.0	21.6	98.1	19.2	33.6	32.9	53.2	119.5	0.1
2012	126.5	119.5	0.0	7.0	0.0	23.8	102.7	19.8	34.3	39.1	53.2	126.4	0.1
2013	132.4	125.6	0.0	6.8	0.0	23.0	109.4	23.0	35.7	42.3	54.5	132.3	0.1
2014	135.4	129.1	0.0	6.2	0.0	22.6	112.7	23.9	35.8	43.0	56.5	135.2	0.2
2015	135.3	129.5	0.0	5.8	0.0	22.1	113.2	24.8	33.7	43.3	58.3	135.1	0.2
2016	134.8	129.3	0.0	5.4	0.0	20.7	114.1	24.4	34.0	41.3	59.5	134.6	0.2
2017	134.1	129.0	0.0	5.1	0.0	20.1	114.0	22.2	31.4	42.3	60.4	133.9	0.2
2018	134.8	129.8	0.0	5.0	0.0	20.1	114.7	22.2	32.0	44.1	58.7	134.6	0.2

Source: ESCB.

ITALY

Table 3 Change in debt
(as a percentage of GDP)

1. General government - change in debt by source, financial instrument and sector of the holder

	Total	Source of change			Financial instrument					Holder			
		Borrowing requirement	Revaluation effects	Other changes in volume	Currency and deposits	Loans		Debt securities		Domestic creditors	MFIs	Other financial institutions	Other creditors
						Short-term	Long-term	Short-term	Long-term				
		1	2	3	4	5	6	7	8	9	10	11	12	13
2009	6.4	6.3	0.0	0.0	0.7	0.1	0.1	-0.5	5.9	1.7	3.0	3.2	4.7
2010	5.1	5.2	-0.1	0.0	0.1	0.0	0.1	-0.6	5.5	6.0	3.9	3.3	-0.9
2011	3.2	2.8	0.4	0.0	-0.4	0.1	0.2	0.1	3.3	5.8	2.2	0.1	-2.6
2012	5.0	5.2	-0.2	0.0	0.4	0.1	1.4	1.3	1.8	7.3	6.7	3.8	-2.3
2013	5.0	5.0	0.0	0.1	-0.2	-0.2	0.3	-0.7	5.7	4.1	2.9	2.6	0.9
2014	4.1	4.5	-0.4	0.0	0.9	-0.2	-0.2	-1.0	4.5	0.5	0.6	2.0	3.6
2015	2.2	2.3	-0.1	0.0	0.3	0.1	0.0	-0.6	2.4	0.8	3.1	1.1	1.4
2016	2.7	3.0	-0.3	0.0	-0.3	-0.2	0.2	-0.5	3.5	3.6	4.9	0.1	-0.9
2017	2.5	2.7	-0.2	0.0	0.0	0.0	0.3	0.0	2.3	2.3	3.4	-1.2	0.2
2018	2.9	2.7	0.3	0.0	0.3	0.0	-0.2	0.0	2.8	5.8	5.0	1.0	-2.9

Source: ESCB.

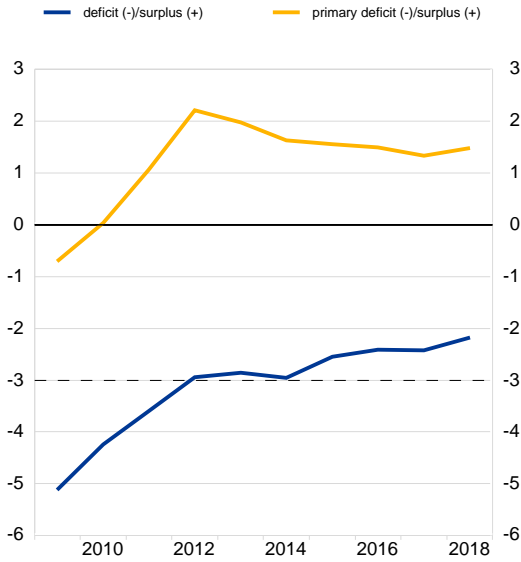
2. General government - deficit-debt adjustment

	Change in debt	Deficit(-)/surplus(+)	Deficit-debt adjustment											
			Total	Transactions in main financial assets held by general government							Revaluation effects	Exchange rate effects	Other changes in volume	Other
				Total	Currency and deposits	Loans	Debt securities	Equity and investment funds shares	Privatisations	Equity injections				
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
2009	6.4	-5.1	1.3	1.0	0.7	0.1	0.2	0.2	0.0	0.3	0.0	.	0.0	0.2
2010	5.1	-4.2	0.8	1.1	0.7	0.2	0.2	0.0	0.0	0.0	-0.1	.	0.0	-0.1
2011	3.2	-3.6	-0.4	-0.5	-1.2	0.5	0.2	-0.1	0.0	-0.1	0.4	.	0.0	-0.3
2012	5.0	-2.9	2.1	1.8	0.1	1.5	0.2	-0.1	-0.5	0.4	-0.2	.	0.0	0.5
2013	5.0	-2.9	2.2	0.5	0.0	0.5	0.0	0.5	-0.1	0.6	0.0	.	0.1	1.6
2014	4.1	-3.0	1.2	0.7	0.6	0.1	0.0	0.0	-0.1	0.1	-0.4	.	0.0	0.8
2015	2.2	-2.6	-0.3	-0.7	-0.6	-0.1	0.0	-0.2	-0.5	0.3	-0.1	.	0.0	0.5
2016	2.7	-2.4	0.3	0.4	0.6	-0.1	-0.2	0.3	-0.2	0.5	-0.3	.	0.0	0.2
2017	2.5	-2.4	0.1	-0.2	-0.7	0.4	0.0	0.6	0.0	0.4	-0.2	.	0.0	0.5
2018	2.9	-2.2	0.7	0.3	0.3	-0.1	0.1	0.2	0.0	0.0	0.3	.	0.0	0.1

Source: ESCB.

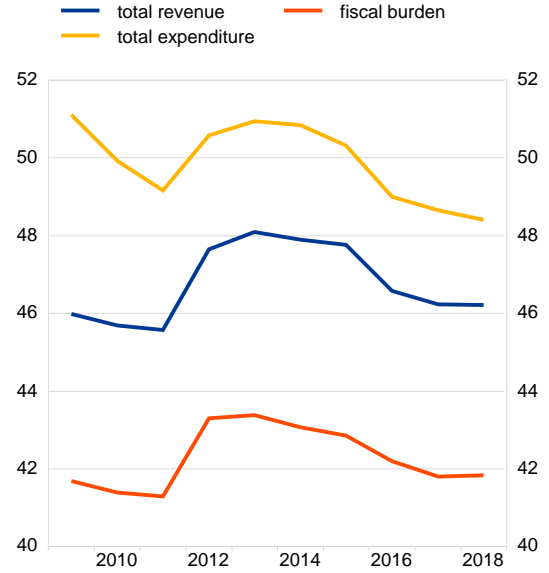
ITALY

C1 Deficit/surplus and primary deficit/surplus
(as a percentage of GDP)



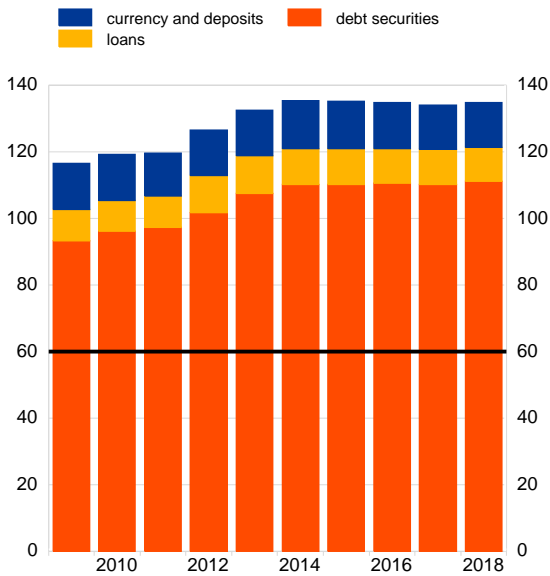
Source: ESCB.

C2 Total revenue, total expenditure and fiscal burden
(as a percentage of GDP)



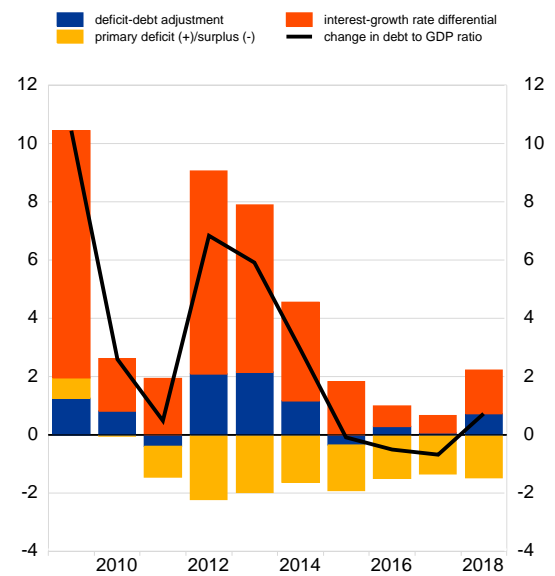
Source: ESCB.

C3 Government debt
(as a percentage of GDP)



Source: ESCB.

C4 Government debt
(annual change in the debt to GDP ratio and underlying factors)



Source: ESCB.

CYPRUS

Table 1a Revenue, expenditure and deficit/surplus
(as a percentage of GDP)

1. General government - revenue

	Total	Current revenue										Capital revenue		Memo: Fiscal burden
		Direct taxes	Indirect taxes	Taxes on products		Other taxes on production	Net social contributions	Employers ¹⁾		Households ¹⁾		Sales	Capital taxes	
				VAT										
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
2009	36.7	36.2	9.6	14.1	12.0	8.3	2.1	7.8	3.6	1.7	2.6	0.5	0.0	31.5
2010	37.1	36.6	9.4	14.2	12.0	8.2	2.2	8.0	3.8	1.8	2.7	0.5	0.0	31.6
2011	36.5	35.9	10.1	13.6	11.4	7.7	2.1	7.9	3.6	1.7	2.6	0.6	0.0	31.6
2012	36.4	35.9	9.9	13.9	11.7	8.1	2.2	7.8	3.3	1.5	2.8	0.5	0.0	31.6
2013	37.4	36.5	10.4	13.7	11.6	7.8	2.2	7.6	2.9	1.4	2.8	0.9	0.0	31.7
2014	40.6	39.9	10.4	14.9	12.7	8.7	2.2	8.3	3.7	1.8	3.2	0.7	0.0	33.6
2015	39.7	39.1	9.9	14.7	12.8	8.5	2.0	8.3	3.9	1.8	3.3	0.6	0.0	33.0
2016	37.7	37.5	9.3	14.6	12.9	8.8	1.7	8.2	4.0	1.9	3.1	0.2	0.0	32.1
2017	38.6	38.1	9.2	15.3	13.5	9.2	1.9	8.5	4.3	2.0	3.2	0.4	0.0	33.1
2018	39.2	38.6	9.1	15.7	13.8	9.9	1.9	8.7	4.5	2.1	3.3	0.6	0.0	33.6

Source: ESCB.

1) Data refer to actual social contributions.

2. General government - expenditure

	Total	Current expenditure								Capital expenditure			Memo: Primary expenditure	
		Social benefits	Old age pensions	Unemployment benefits	Social transfers in kind	Interest	Compensation of employees	Intermediate consumption	Subsidies	Investment	Capital transfers			
												2		3	4	5	6	7	8	9	10	11	12	13	14
2009	42.1	36.7	11.9	5.4	0.5	0.1	2.3	14.6	4.8	0.2	5.4	4.2	1.2	39.8
2010	41.8	36.1	12.7	5.8	0.6	0.1	2.0	14.2	4.4	0.3	5.7	4.2	1.3	39.8
2011	42.2	37.3	13.1	6.2	0.7	0.1	2.1	14.6	4.4	0.4	4.8	4.0	0.9	40.1
2012	42.0	38.4	13.2	6.7	0.9	0.0	3.1	14.6	4.1	0.5	3.6	2.9	0.7	38.9
2013	43.2	38.4	13.8	7.1	1.3	0.0	3.4	14.4	4.0	0.5	4.7	2.3	2.4	39.7
2014	49.4	37.1	14.2	7.6	1.2	0.0	3.2	13.4	3.6	0.5	12.2	2.1	10.1	46.2
2015	40.6	36.6	13.8	7.6	0.8	0.0	3.2	12.8	3.8	0.4	4.0	2.2	1.8	37.5
2016	37.6	34.4	13.6	7.4	0.7	0.0	2.7	12.0	3.5	0.5	3.2	2.5	0.7	34.9
2017	36.9	33.6	13.0	7.2	0.5	0.0	2.5	11.8	3.6	0.3	3.3	2.7	0.5	34.4
2018	43.6	33.3	12.8	7.0	0.4	0.0	2.4	11.7	3.8	0.3	10.3	5.7	4.4	41.2

Source: ESCB.

3. General government - deficit/surplus, primary deficit/surplus and government consumption

	Deficit(-)/surplus(+)					Primary deficit(-)/ surplus(+)	Government consumption							Memo: Government debt
	Total	Central government	State government	Local government	Social security funds		Total	Compensation of employees	Intermediate consumption	Social transfers in kind	Consumption of fixed capital	Collective consumption	Individual consumption	
2009	-5.4	-7.9	-	-0.1	2.5	-3.1	18.8	14.6	4.8	0.1	1.6	10.7	8.1	54.3
2010	-4.7	-6.9	-	0.0	2.3	-2.7	18.5	14.2	4.4	0.1	2.1	10.4	8.1	56.4
2011	-5.7	-7.5	-	-0.1	1.9	-3.5	19.1	14.6	4.4	0.1	2.4	10.8	8.3	65.9
2012	-5.6	-6.5	-	0.0	0.9	-2.4	18.8	14.6	4.1	0.0	2.5	10.5	8.3	80.3
2013	-5.8	-5.5	-	0.1	-0.5	-2.4	18.5	14.4	4.0	0.0	2.5	9.2	9.2	104.0
2014	-8.7	-8.5	-	0.0	-0.2	-5.5	16.8	13.4	3.6	0.0	2.5	8.6	8.3	109.2
2015	-1.0	-1.1	-	0.0	0.1	2.2	16.4	12.8	3.8	0.0	2.4	8.4	8.0	107.5
2016	0.1	-0.1	-	0.0	0.1	2.8	15.3	12.0	3.5	0.0	2.3	7.8	7.5	103.4
2017	1.7	0.7	-	0.2	0.9	4.2	15.0	11.8	3.6	0.0	2.2	7.3	7.7	93.9
2018	-4.4	-6.5	-	0.9	1.2	-2.0	14.9	11.7	3.8	0.0	2.2	7.7	7.2	100.6

Source: ESCB.

CYPRUS

Table 1b Revenue, expenditure and deficit/surplus
(growth rates; change in deficit ratio ¹⁾)

1. General government - revenue

	Total	Current revenue										Capital revenue		Memo: Fiscal burden
		Direct taxes	Indirect taxes	Taxes on products		Other taxes on production	Net social contributions	Employers ¹⁾		Households ¹⁾	Sales	Capital taxes		
				VAT										
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
2009	-8.3	-9.1	-14.9	-15.2	-13.7	-14.9	-23.3	9.9	4.6	6.6	-14.3	134.7	25.0	-10.0
2010	5.2	5.2	1.6	4.6	3.8	3.4	9.1	6.0	10.2	10.2	9.1	4.9	-66.7	4.0
2011	0.4	0.1	9.8	-2.4	-2.8	-5.0	-0.2	0.9	-2.7	-2.7	-3.1	25.9	60.0	2.1
2012	-2.0	-1.8	-3.7	0.6	0.3	4.0	1.9	-3.6	-11.8	-11.8	6.8	-17.1	200.0	-1.8
2013	-5.1	-6.0	-2.6	-8.6	-8.4	-11.1	-9.5	-9.8	-18.1	-18.1	-5.3	52.4	-83.3	-7.0
2014	5.2	5.8	-3.3	5.0	6.5	7.8	-2.6	6.0	25.8	25.8	7.5	-18.7	-50.0	2.5
2015	0.0	0.4	-2.6	1.2	2.6	0.3	-7.0	2.7	6.3	6.3	5.9	-22.9	150.0	0.4
2016	0.6	1.5	-0.3	5.0	7.0	9.7	-7.7	4.2	9.4	9.4	0.1	-57.4	-80.0	3.2
2017	8.6	8.0	4.6	11.6	10.9	11.3	16.9	10.7	14.1	14.1	10.4	108.4	100.0	9.3
2018	7.2	6.9	4.6	8.2	8.2	12.8	8.2	8.0	9.5	9.5	9.2	39.9	300.0	7.2

Source: ESCB.

2) Data refer to actual social contributions.

2. General government - expenditure

	Total	Current expenditure								Capital expenditure			Memo: Primary expenditure	
		Social benefits	Old age pensions	Unemployment benefits	Social transfers in kind	Interest	Compensation of employees	Intermediate consumption	Subsidies	Investment	Capital transfers			
												1		2	3	4	5	6	7	8	9	10	11	12	13	14
2009	7.7	5.0	8.2	9.6	10.7	25.2	-13.5	9.0	9.9	-54.3	30.7	30.9	46.2	9.3
2010	3.2	2.3	10.2	13.3	17.7	-20.1	-12.1	1.3	-3.6	92.2	9.6	3.0	12.7	4.1
2011	3.0	5.6	5.6	8.0	13.7	-43.0	11.6	4.3	1.3	38.5	-13.7	-3.0	-30.5	2.5
2012	-2.3	0.8	-0.9	5.4	38.4	-28.7	44.2	-1.3	-7.5	11.4	-26.2	-27.9	-20.0	-4.7
2013	-4.9	-7.3	-3.6	-1.6	33.4	-33.3	1.5	-8.8	-10.3	0.2	20.5	-26.7	212.7	-5.4
2014	10.6	-6.5	-0.6	3.8	-9.3	-27.6	-10.3	-9.8	-13.1	-16.3	149.1	-12.6	301.6	12.4
2015	-15.7	0.9	-0.1	2.3	-31.8	4.8	1.7	-2.6	8.2	-10.2	-66.2	7.6	-81.4	-16.9
2016	-2.0	-0.6	3.9	3.0	-6.5	15.9	-10.9	-0.5	-3.2	35.9	-14.7	19.6	-60.4	-1.2
2017	4.2	3.8	2.2	4.3	-20.7	15.7	0.8	4.2	10.1	-43.3	8.5	15.8	-15.3	4.4
2018	24.6	4.4	3.4	2.6	-14.9	15.3	0.3	5.0	11.8	8.7	228.9	125.2	746.7	26.4

Source: ESCB.

3. General government - deficit/surplus, primary deficit/surplus and government consumption

	Deficit(-)/surplus(+)					Primary deficit(-)/ surplus(+)	Government consumption						
	Total	Central government	State government	Local government	Social security funds		Total	Compensation of employees	Intermediate consumption	Social transfers in kind	Consumption of fixed capital	Collective consumption	Individual consumption
2009	-6.3	-5.6	-	0.0	-0.7	-6.6	8.2	9.0	9.9	25.2	-16.5	8.5	7.8
2010	0.7	1.0	-	0.0	-0.2	0.4	2.5	1.3	-3.6	-20.1	35.2	0.6	5.0
2011	-1.0	-0.6	-	0.0	-0.3	-0.8	5.2	4.3	1.3	-43.0	13.8	5.8	4.3
2012	0.1	1.1	-	0.1	-1.0	1.1	-3.2	-1.3	-7.5	-28.7	2.7	-4.2	-2.0
2013	-0.3	1.0	-	0.1	-1.4	0.1	-9.2	-8.8	-10.3	-33.3	-7.1	-18.6	2.6
2014	-2.9	-3.0	-	-0.1	0.2	-3.2	-11.9	-9.8	-13.1	-27.6	-3.4	-10.3	-13.4
2015	7.8	7.5	-	0.0	0.3	7.7	0.0	-2.6	8.2	4.8	1.6	0.4	-0.4
2016	1.1	1.0	-	0.0	0.1	0.6	-1.3	-0.5	-3.2	15.9	1.4	-1.5	-1.1
2017	1.6	0.7	-	0.1	0.7	1.4	4.0	4.2	10.1	15.7	1.8	-1.2	9.4
2018	-6.0	-7.2	-	0.8	0.4	-6.2	4.9	5.0	11.8	15.3	3.3	11.3	-1.1

Source: ESCB.

1) Deficit/surplus and primary deficit/surplus are expressed as percentage change in GDP ratios, i.e. [deficit(t) ÷ GDP(t)] - [deficit(t-1) ÷ GDP(t-1)].

CYPRUS

Table 1c Transactions with the EU budget ¹⁾
(as a percentage of GDP)

1. Revenue of the European Union (EU) budget from the Member State

	Total	Indirect taxes received by EU budget	International co-operation paid by government to European Commission	Current transfers paid by government to EU budget			Capital transfers paid by government to EU budget
				VAT-based third own resource	Fourth own resource		
	1	2	3	4	5	6	7
2009	1.1	0.2	0.0	0.9	0.1	0.6	0.0
2010	1.0	0.2	0.0	0.8	0.1	0.6	0.0
2011	1.1	0.2	0.0	0.8	0.1	0.6	0.0
2012	1.0	0.1	0.0	0.8	0.1	0.6	0.0
2013	1.1	0.1	0.0	0.9	0.1	0.7	0.0
2014	1.0	0.1	0.0	0.9	0.1	0.7	0.0
2015	1.4	0.1	0.0	1.2	0.2	0.9	0.0
2016	1.0	0.1	0.0	0.9	0.1	0.6	0.0
2017	1.0	0.1	0.1	0.8	0.1	0.5	0.0
2018	1.2	0.1	0.1	0.9	0.1	0.7	0.0

Source: ESCB.

2. Expenditure of the EU budget in the Member State

	EU expenditure in Member State						Balance of Member State vis-à-vis EU budget ¹⁾	Memo: Balance of general government vis-à-vis EU budget ²⁾
	Total	Subsidies paid by EU budget	Current transfers paid by EU budget to government	Current transfers paid by EU budget to non-government	Capital transfers paid by EU budget to government	Capital transfers paid by EU budget to non-government		
	1	2	3	4	5	6	7	8
2009	1.1	0.3	0.2	0.2	0.3	0.1	-0.1	-0.4
2010	1.0	0.3	0.3	0.1	0.3	0.1	0.0	-0.3
2011	1.1	0.3	0.1	0.3	0.3	0.1	0.1	-0.5
2012	0.9	0.3	0.2	0.1	0.0	0.1	-0.1	-0.6
2013	1.3	0.4	0.1	0.3	0.3	0.2	0.2	-0.6
2014	1.7	0.5	0.0	0.4	0.7	0.1	0.7	-0.2
2015	1.3	0.5	0.0	0.4	0.3	0.2	0.0	-0.9
2016	1.3	0.4	0.1	0.5	0.2	0.1	0.2	-0.6
2017	1.3	0.4	0.1	0.3	0.5	0.1	0.3	-0.3
2018	1.4	0.3	0.0	0.3	0.7	0.1	0.3	-0.3

Source: ESCB.

1) This item is the net receipts (+) from/net payments (-) to the EU budget.

2) This item is the net improvement (+)/net deterioration (-) of the government deficit/surplus due to the transactions between the government and the EU budget.

3. Impact of EU budget transactions on revenue and expenditure

	Total revenue	Difference due to EU budget revenue			Total revenue including		Total expenditure	Difference due to EU budget expenditure				Total expenditure including		Memo: Fiscal burden
		Total	Taxes paid by non-government to EU budget	Transfers from EU budget to government (-)	EU budget	Indirect taxes		Total	Subsidies	Transfers from EU budget to non-government	Transfers from government to EU budget (-)	EU budget	Subsidies	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
2009	36.7	-0.2	0.2	-0.5	36.4	14.4	42.1	-0.4	0.3	0.3	-0.9	41.7	0.4	31.8
2010	37.1	-0.3	0.2	-0.5	36.8	14.4	41.8	-0.4	0.3	0.2	-0.8	41.4	0.6	31.7
2011	36.5	-0.2	0.2	-0.4	36.3	13.7	42.2	-0.2	0.3	0.4	-0.9	42.0	0.7	31.7
2012	36.4	-0.1	0.1	-0.3	36.3	14.0	42.0	-0.3	0.3	0.2	-0.9	41.7	0.8	31.7
2013	37.4	-0.3	0.1	-0.4	37.1	13.8	43.2	-0.1	0.4	0.4	-1.0	43.0	0.9	31.8
2014	40.6	-0.6	0.1	-0.7	40.1	15.0	49.4	0.1	0.5	0.5	-0.9	49.4	0.9	33.8
2015	39.7	-0.1	0.1	-0.3	39.5	14.9	40.6	-0.2	0.5	0.6	-1.2	40.4	0.9	33.1
2016	37.7	-0.1	0.1	-0.3	37.6	14.8	37.6	0.1	0.4	0.6	-0.9	37.7	0.9	32.3
2017	38.6	-0.4	0.1	-0.6	38.1	15.5	36.9	-0.2	0.4	0.4	-0.9	36.8	0.6	33.2
2018	39.2	-0.6	0.1	-0.7	38.6	15.9	43.6	-0.3	0.3	0.4	-1.0	43.3	0.6	33.7

Source: ESCB.

1) Including the European Development Fund (EDF).

CYPRUS

Table 2 Government debt
(as a percentage of GDP)

1. General government - debt by financial instrument and sector of the holder

	Total	Financial instruments					Holders				
		Currency and deposits	Loans		Debt securities		Domestic creditors				Other creditors
			Short-term	Long-term	Short-term	Long-term	Total	MFIs	Other financial institutions	Other sectors	
1	2	3	4	5	6	7	8	9	10	11	
2009	54.3	0.4	0.0	18.1	5.0	30.7	33.0	22.8	3.7	6.5	21.3
2010	56.4	0.5	0.0	17.4	2.5	36.0	29.3	21.7	3.6	3.9	27.2
2011	65.9	0.5	0.0	20.6	7.2	37.5	31.7	26.2	3.2	2.3	34.2
2012	80.3	0.5	0.0	32.6	14.7	32.5	40.5	33.1	4.1	3.3	39.9
2013	104.0	0.6	0.0	61.3	15.2	26.9	41.7	36.1	2.2	3.4	62.3
2014	109.2	0.6	0.0	70.3	10.4	27.9	33.4	25.0	4.9	3.4	75.8
2015	107.5	0.6	0.0	73.8	2.2	30.8	25.0	20.4	2.5	2.1	82.5
2016	103.4	0.6	0.0	69.3	1.6	31.8	21.0	16.3	3.0	1.6	82.4
2017	93.9	0.6	0.0	60.4	1.0	31.9	16.1	12.0	3.1	1.0	77.8
2018	100.6	0.7	0.0	48.7	1.2	50.0	25.0	20.8	3.3	0.9	75.5

Source: ESCB.

2. General government - debt by issuer, maturity and currency denomination

	Total	Issued by				Original maturity			Residual maturity			Currency	
		Central government	State government	Local government	Social security funds	Up to 1 year	Over 1 year	Variable interest rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Domestic currency	Other currencies
2009	54.3	52.0	0.0	2.3	0.0	5.0	49.3	6.3	8.0	21.6	24.7	54.1	0.2
2010	56.4	54.2	0.0	2.2	0.0	2.5	53.9	7.4	6.1	25.6	24.7	56.3	0.2
2011	65.9	63.8	0.0	2.2	0.0	7.3	58.7	8.2	13.3	25.3	27.3	65.8	0.1
2012	80.3	78.2	0.0	2.1	0.0	14.7	65.6	8.8	17.4	24.7	38.2	80.3	0.1
2013	104.0	101.8	0.0	2.1	0.0	15.2	88.8	35.7	21.7	37.5	44.8	102.6	1.4
2014	109.2	107.1	0.0	2.1	0.0	10.4	98.8	37.6	11.5	43.3	54.5	106.7	2.5
2015	107.5	105.5	0.0	2.0	0.0	2.2	105.3	51.4	5.2	14.1	88.3	102.6	4.9
2016	103.4	101.5	0.0	1.8	0.0	1.6	101.8	44.2	3.9	32.5	67.0	98.0	5.4
2017	93.9	92.2	0.0	1.7	0.0	1.0	92.9	42.1	1.5	26.6	65.8	90.5	3.4
2018	100.6	99.9	0.0	0.7	0.0	1.2	99.4	42.1	7.6	34.9	58.0	97.3	3.3

Source: ESCB.

CYPRUS

Table 3 Change in debt
(as a percentage of GDP)

1. General government - change in debt by source, financial instrument and sector of the holder

	Total	Source of change			Financial instrument					Holder			
		Borrowing requirement	Revaluation effects	Other changes in volume	Currency and deposits	Loans		Debt securities		Domestic creditors	MFIs	Other financial institutions	Other creditors
						Short-term	Long-term	Short-term	Long-term				
	1	2	3	4	5	6	7	8	9	10	11	12	13
2009	7.9	7.9	0.0	0.0	0.0	0.0	-0.4	2.4	5.8	-0.8	-0.1	-0.9	8.7
2010	4.2	3.7	0.0	0.5	0.1	0.0	-0.1	-2.3	6.5	-2.4	-0.2	0.1	6.6
2011	10.6	10.5	0.1	0.0	0.0	0.0	3.6	4.8	2.2	3.0	5.0	-0.4	7.6
2012	13.2	12.9	0.2	0.0	0.0	0.0	11.6	7.4	-5.7	8.1	6.4	0.9	5.0
2013	17.2	17.2	-0.1	0.0	0.0	0.0	26.1	-0.7	-8.2	-2.0	0.4	-2.3	19.2
2014	1.8	2.3	-0.5	0.0	0.0	0.0	6.9	-5.3	0.1	-9.7	-12.3	2.7	11.5
2015	0.8	0.4	0.5	0.0	0.0	0.0	5.2	-7.9	3.5	-7.6	-4.1	-2.3	8.4
2016	1.8	1.7	0.2	-0.1	0.0	0.0	-0.4	-0.5	2.7	-2.7	-2.9	0.6	4.5
2017	-3.5	-3.3	-0.2	0.0	0.0	0.0	-4.9	-0.5	1.9	-3.6	-3.4	0.3	0.2
2018	11.6	11.7	-0.9	0.8	0.0	0.0	-8.5	0.2	19.8	9.8	9.5	0.4	1.8

Source: ESCB.

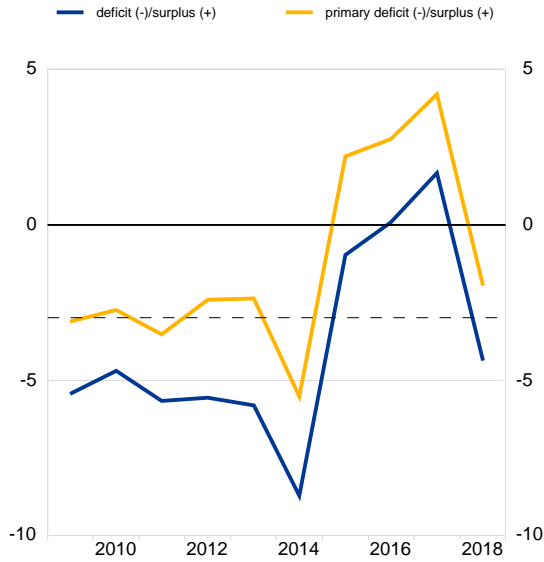
2. General government - deficit-debt adjustment

	Change in debt	Deficit(-)/ surplus(+)	Deficit-debt adjustment										Other changes in volume	Other
			Total	Transactions in main financial assets held by general government							Revaluation effects	Exchange rate effects		
				Total	Currency and deposits	Loans	Debt securities	Equity and investment funds shares	Privatisations	Equity injections				
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
2009	7.9	-5.4	2.5	2.2	1.7	0.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.3
2010	4.2	-4.7	-0.5	-1.0	-1.6	0.6	0.0	0.0	0.0	0.0	0.0	0.0	0.5	0.0
2011	10.6	-5.7	5.0	5.2	4.3	0.9	0.0	0.0	0.0	0.0	0.1	0.0	0.0	-0.3
2012	13.2	-5.6	7.6	-1.7	-3.3	1.6	0.0	9.6	0.0	0.0	0.2	0.0	0.0	9.1
2013	17.2	-5.8	11.3	11.1	2.7	0.1	8.3	0.4	0.0	0.0	-0.1	0.5	0.0	0.3
2014	1.8	-8.7	-7.0	-6.0	2.3	0.2	-8.6	0.2	0.0	0.0	-0.5	0.0	0.0	-0.4
2015	0.8	-1.0	-0.1	-1.6	-1.7	0.1	0.0	0.0	0.0	0.0	0.5	0.5	0.0	1.0
2016	1.8	0.1	1.9	1.7	1.8	-0.1	0.0	0.0	0.0	0.0	0.2	0.0	-0.1	0.1
2017	-3.5	1.7	-1.8	-1.5	-1.4	-0.1	0.0	0.0	0.0	0.0	-0.2	-0.4	0.0	-0.2
2018	11.6	-4.4	7.2	8.0	-0.4	8.3	0.0	0.1	0.0	0.0	-0.9	-0.7	0.8	-0.7

Source: ESCB.

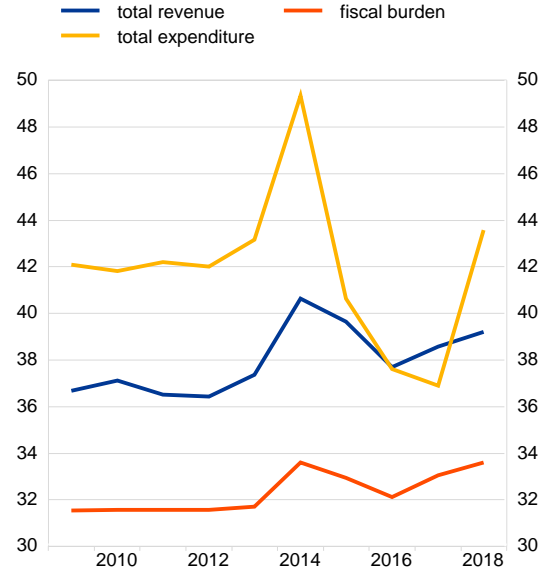
CYPRUS

C1 Deficit/surplus and primary deficit/surplus
(as a percentage of GDP)



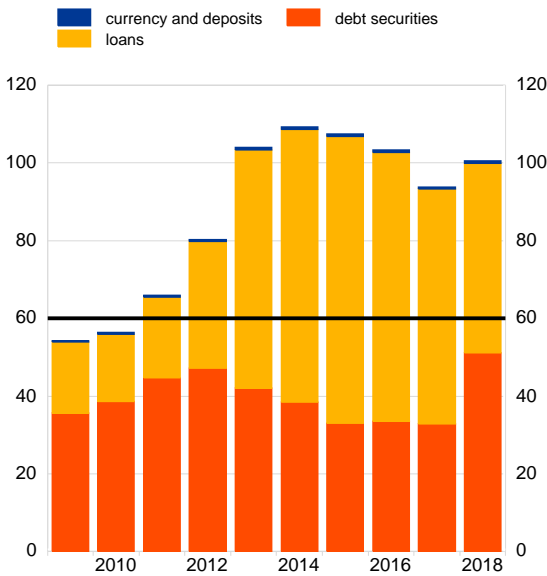
Source: ESCB.

C2 Total revenue, total expenditure and fiscal burden
(as a percentage of GDP)



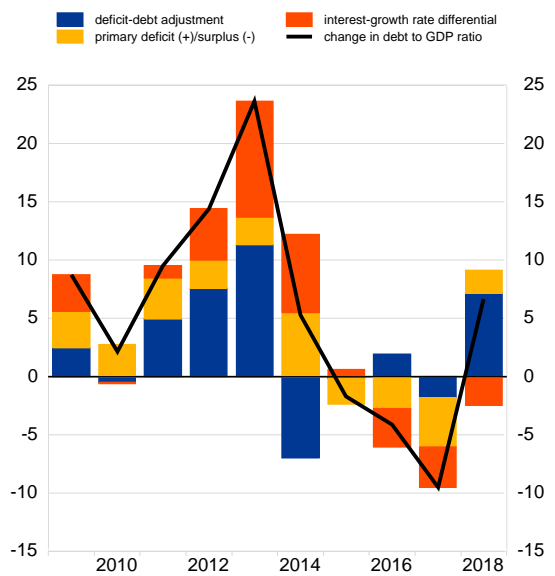
Source: ESCB.

C3 Government debt
(as a percentage of GDP)



Source: ESCB.

C4 Government debt
(annual change in the debt to GDP ratio and underlying factors)



Source: ESCB.

LATVIA

Table 1a Revenue, expenditure and deficit/surplus
(as a percentage of GDP)

1. General government - revenue

	Total	Current revenue										Capital revenue		Memo: Fiscal burden
		Direct taxes	Indirect taxes	Taxes on products		Other taxes on production	Net social contributions	Employers ¹⁾		Households ¹⁾	Sales	Capital taxes		
				VAT										
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
2009	34.9	33.8	7.0	11.2	10.3	5.9	0.9	9.6	6.7	2.6	3.8	1.1	0.0	27.8
2010	36.7	35.1	7.4	12.3	11.2	6.7	1.1	8.8	6.4	2.2	3.8	1.6	0.0	28.5
2011	36.1	34.5	7.3	12.2	11.1	6.8	1.1	8.8	6.1	2.6	3.5	1.6	0.0	28.3
2012	36.7	34.9	7.7	12.6	11.4	7.2	1.2	8.9	6.1	2.6	3.4	1.8	0.0	29.1
2013	36.5	34.9	7.7	13.0	11.8	7.4	1.1	8.7	6.1	2.4	3.3	1.6	0.0	29.4
2014	36.6	35.0	7.8	13.3	12.0	7.6	1.3	8.7	5.8	2.6	3.4	1.6	0.0	29.8
2015	36.6	34.9	7.8	13.6	12.3	7.7	1.3	8.6	5.9	2.4	3.4	1.7	0.0	30.1
2016	36.9	36.0	8.4	14.2	12.9	8.1	1.3	8.6	6.1	2.2	3.3	0.9	0.0	31.2
2017	37.5	36.7	8.6	14.0	12.7	8.1	1.3	8.8	6.0	2.4	3.2	0.8	0.0	31.4
2018	37.8	36.6	7.4	14.3	13.2	8.4	1.1	9.5	6.4	2.8	3.1	1.2	0.0	31.2

Source: ESCB.

1) Data refer to actual social contributions.

2. General government - expenditure

	Total	Current expenditure								Capital expenditure			Memo: Primary expenditure	
		Social benefits	Old age pensions	Unemployment benefits	Social transfers in kind	Interest	Compensation of employees	Intermediate consumption	Subsidies	Investment	Capital transfers			
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
2009	44.4	38.8	12.9	8.0	1.1	1.0	1.5	11.9	6.2	1.6	5.6	4.8	1.6	42.9
2010	45.3	38.7	13.2	8.7	0.9	1.1	1.8	10.3	6.7	1.4	6.7	4.6	2.3	43.6
2011	40.3	33.6	11.2	7.8	0.4	1.1	1.7	9.5	6.7	1.0	6.7	4.9	2.0	38.6
2012	37.9	32.8	10.3	7.5	0.3	1.1	1.7	9.1	6.1	1.4	5.1	4.9	0.4	36.2
2013	37.7	32.8	10.3	7.4	0.3	1.1	1.5	9.4	6.3	1.5	4.9	4.4	0.4	36.2
2014	38.0	33.4	10.2	7.1	0.4	1.1	1.4	9.6	6.1	1.7	4.6	4.5	0.1	36.6
2015	38.0	33.1	10.5	7.0	0.4	1.2	1.3	9.9	6.2	1.3	4.8	4.6	0.1	36.6
2016	36.9	33.1	10.6	6.9	0.5	1.4	1.0	10.2	5.8	1.2	3.7	3.5	0.1	35.8
2017	38.0	32.9	10.4	6.8	0.4	1.4	0.9	10.3	5.7	1.3	5.1	4.4	0.6	37.1
2018	38.5	32.6	10.3	.	.	1.4	0.7	10.3	5.6	1.0	5.9	5.4	0.2	37.8

Source: ESCB.

3. General government - deficit/surplus, primary deficit/surplus and government consumption

	Deficit(-)/surplus(+)					Primary deficit(-)/ surplus(+)	Government consumption							Memo: Government debt
	Total	Central government	State government	Local government	Social security funds		Total	Compensation of employees	Intermediate consumption	Social transfers in kind	Consumption of fixed capital	Collective consumption	Individual consumption	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
2009	-9.5	-6.0	-	-1.7	-1.8	-8.0	19.1	11.9	6.2	1.0	3.7	10.1	9.0	36.2
2010	-8.6	-5.7	-	-0.3	-2.5	-6.8	18.4	10.3	6.7	1.1	4.2	9.9	8.5	47.3
2011	-4.2	-2.8	-	-0.5	-0.9	-2.5	18.2	9.5	6.7	1.1	4.4	10.0	8.2	43.1
2012	-1.2	-0.8	-	-0.2	-0.2	0.4	17.4	9.1	6.1	1.1	4.5	9.6	7.8	41.6
2013	-1.2	-0.4	-	-0.4	-0.3	0.3	17.6	9.4	6.3	1.1	4.2	9.6	8.0	39.4
2014	-1.4	-1.6	-	-0.2	0.4	0.0	17.5	9.6	6.1	1.1	4.1	9.6	7.9	40.9
2015	-1.4	-1.8	-	0.3	0.1	0.0	18.1	9.9	6.2	1.2	4.1	9.7	8.4	36.7
2016	0.1	-0.1	-	0.2	-0.1	1.1	18.1	10.2	5.8	1.4	4.0	9.6	8.5	40.2
2017	-0.5	-0.7	-	-0.1	0.3	0.4	18.1	10.3	5.7	1.4	3.9	9.6	8.5	38.6
2018	-0.7	-1.0	-	-0.6	0.8	0.0	17.8	10.3	5.6	1.4	3.6	9.3	8.5	36.4

Source: ESCB.

LATVIA

Table 1b Revenue, expenditure and deficit/surplus
(growth rates; change in deficit ratio ¹⁾)

1. General government - revenue

	Total	Current revenue										Capital revenue		Memo: Fiscal burden
		Direct taxes	Indirect taxes	Taxes on products		Other taxes on production	Net social contributions	Employers ¹⁾		Households ¹⁾	Sales	Capital taxes		
				VAT										
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
2009	-19.3	-19.8	-40.0	-19.9	-20.9	-27.6	-4.7	-11.4	-10.1	-10.1	3.9	-1.4	0.0	-23.8
2010	0.0	-1.2	0.4	4.2	2.9	7.9	19.8	-12.0	-8.3	-17.2	-5.0	35.1	-25.0	-2.4
2011	11.1	11.1	11.7	12.5	11.9	14.3	19.6	12.9	7.0	32.1	3.4	12.3	33.3	12.4
2012	9.7	9.2	13.2	11.3	11.3	14.3	12.1	8.5	7.4	9.1	7.1	21.6	0.0	10.9
2013	3.6	4.0	4.9	7.1	7.9	7.6	0.0	2.3	4.7	-5.6	0.5	-4.9	25.0	5.1
2014	3.8	3.9	4.2	6.6	5.2	5.7	20.4	3.1	-0.9	11.2	5.0	2.2	20.0	4.9
2015	3.4	3.1	4.3	5.3	5.7	5.0	1.0	2.8	3.9	-1.0	3.0	9.3	16.7	4.3
2016	3.6	6.0	9.8	7.2	7.6	8.3	3.8	2.0	6.4	-9.0	1.5	-46.2	14.3	6.4
2017	8.5	8.8	9.6	5.7	5.9	6.5	4.6	9.4	6.2	18.0	1.8	-4.1	12.5	7.8
2018	9.6	8.4	-6.6	10.6	12.6	13.2	-9.0	17.4	14.6	25.2	4.9	63.8	11.1	7.8

Source: ESCB.

2) Data refer to actual social contributions.

2. General government - expenditure

	Total	Current expenditure									Capital expenditure		Memo: Primary expenditure	
		Social benefits	Old age pensions	Unemployment benefits	Social transfers in kind	Interest	Compensation of employees	Intermediate consumption	Subsidies	Investment	Capital transfers			
												1		2	3	4	5	6	7	8	9	10	11	12	13	14
2009	-8.8	-7.8	23.8	21.1	145.1	-4.0	113.4	-18.6	-23.4	-7.2	-15.4	-29.3	1,084.0	-10.6
2010	-3.0	-5.2	-2.7	2.9	-21.9	1.6	10.5	-17.8	2.3	-20.0	12.2	-8.4	38.9	-3.4
2011	0.6	-1.8	-4.3	1.7	-43.9	15.0	11.7	4.6	13.3	-14.1	14.6	21.4	0.5	0.2
2012	1.4	5.3	-0.9	3.0	-31.8	7.2	2.5	3.4	-1.3	45.5	-17.9	6.6	-80.9	1.4
2013	3.5	4.2	5.0	3.1	25.0	4.2	-6.4	6.7	6.6	11.0	-1.5	-5.3	21.5	3.9
2014	4.5	5.6	2.3	0.0	18.7	0.4	0.0	6.0	1.5	18.9	-2.3	4.8	-77.1	4.7
2015	3.1	2.3	5.9	1.1	18.0	21.7	-5.9	6.4	3.9	-24.2	9.3	7.4	40.9	3.5
2016	-0.3	2.7	4.3	1.8	16.2	16.5	-20.1	5.4	-3.9	-2.9	-20.6	-22.8	-35.5	0.4
2017	10.2	6.4	4.6	4.4	-2.5	4.8	-3.9	8.4	5.9	14.0	44.4	34.8	735.0	10.6
2018	10.2	7.5	7.1	.	.	7.6	-15.1	8.9	6.5	-14.3	27.6	33.9	-64.7	10.8

Source: ESCB.

3. General government - deficit/surplus, primary deficit/surplus and government consumption

	Deficit(-)/surplus(+)					Primary deficit(-)/ surplus(+)	Government consumption						
	Total	Central government	State government	Local government	Social security funds		Total	Compensation of employees	Intermediate consumption	Social transfers in kind	Consumption of fixed capital	Collective consumption	Individual consumption
2009	-5.3	-1.7	-	-0.5	-3.1	-4.3	-25.2	-18.6	-23.4	-4.0	-30.0	-29.5	-19.6
2010	0.9	0.3	-	1.4	-0.7	1.1	-8.1	-17.8	2.3	1.6	6.3	-6.8	-9.6
2011	4.3	2.9	-	-0.2	1.6	4.3	11.9	4.6	13.3	15.0	19.3	14.2	9.3
2012	3.0	2.1	-	0.3	0.7	2.9	2.9	3.4	-1.3	7.2	10.8	3.4	2.3
2013	0.0	0.4	-	-0.2	-0.1	-0.1	5.4	6.7	6.6	4.2	-2.5	4.5	6.5
2014	-0.3	-1.2	-	0.2	0.7	-0.3	3.1	6.0	1.5	0.4	1.4	3.4	2.7
2015	0.1	-0.2	-	0.5	-0.2	0.0	6.5	6.4	3.9	21.7	4.0	4.5	9.0
2016	1.4	1.8	-	-0.1	-0.2	1.1	2.5	5.4	-3.9	16.5	-0.1	1.1	4.1
2017	-0.6	-0.7	-	-0.4	0.4	-0.7	7.2	8.4	5.9	4.8	2.4	7.7	6.7
2018	-0.2	-0.3	-	-0.4	0.5	-0.4	6.8	8.9	6.5	7.6	0.0	4.5	9.6

Source: ESCB.

1) Deficit/surplus and primary deficit/surplus are expressed as percentage change in GDP ratios, i.e. [deficit(t) ÷ GDP(t)] - [deficit(t-1) ÷ GDP(t-1)].

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Table 1c Transactions with the EU budget ¹⁾
(as a percentage of GDP)

1. Revenue of the European Union (EU) budget from the Member State

	Total	Indirect taxes received by EU budget	International co-operation paid by government to European Commission	Current transfers paid by government to EU budget			Capital transfers paid by government to EU budget
				VAT-based third own resource	Fourth own resource		
	1	2	3	4	5	6	7
2009	1.2	0.1	0.0	1.0	0.1	0.9	0.0
2010	1.0	0.1	0.0	0.9	0.1	0.8	0.0
2011	0.9	0.2	0.0	0.8	0.1	0.7	0.0
2012	1.0	0.1	0.0	0.9	0.1	0.8	0.0
2013	1.2	0.1	0.0	1.1	0.1	1.0	0.0
2014	1.1	0.2	0.0	1.0	0.1	0.8	0.0
2015	1.0	0.2	0.0	0.9	0.1	0.8	0.0
2016	1.1	0.2	0.0	0.9	0.1	0.8	0.0
2017	0.9	0.2	0.0	0.7	0.1	0.6	0.0
2018	0.9	0.2	0.0	0.7	0.1	0.6	0.0

Source: ESCB.

2. Expenditure of the EU budget in the Member State

	EU expenditure in Member State						Balance of Member State vis-à-vis EU budget ¹⁾	Memo: Balance of general government vis-à-vis EU budget ²⁾
	Total	Subsidies paid by EU budget	Current transfers paid by EU budget to government	Current transfers paid by EU budget to non-government	Capital transfers paid by EU budget to government	Capital transfers paid by EU budget to non-government		
	1	2	3	4	5	6	7	8
2009	4.1	1.4	0.6	0.2	1.0	0.9	2.9	0.5
2010	5.3	1.6	1.4	0.2	1.5	0.6	4.3	2.0
2011	5.6	1.6	1.3	0.1	1.5	1.1	4.7	2.0
2012	4.9	1.5	0.7	0.1	1.7	1.0	3.9	1.5
2013	4.8	1.5	0.6	0.1	1.5	1.1	3.6	1.0
2014	5.0	1.3	0.5	0.1	1.5	1.6	3.9	1.0
2015	4.5	1.1	0.5	0.1	1.5	1.3	3.5	1.1
2016	3.3	1.6	0.4	0.1	0.6	0.7	2.3	0.1
2017	3.2	1.6	0.6	0.1	0.6	0.3	2.4	0.5
2018	4.1	1.5	0.8	0.0	1.0	0.7	3.1	1.0

Source: ESCB.

1) This item is the net receipts (+) from/net payments (-) to the EU budget.

2) This item is the net improvement (+)/net deterioration (-) of the government deficit/surplus due to the transactions between the government and the EU budget.

3. Impact of EU budget transactions on revenue and expenditure

	Total revenue	Difference due to EU budget revenue			Total revenue including		Total expenditure	Difference due to EU budget expenditure				Total expenditure including		Memo: Fiscal burden
		Total	Taxes paid by non-government to EU budget	Transfers from EU budget to government (-)	EU budget	Indirect taxes		Total	Subsidies	Transfers from EU budget to non-government	Transfers from government to EU budget (-)	EU budget	Subsidies	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
2009	34.9	-1.4	0.1	-1.5	33.5	11.3	44.4	1.5	1.4	1.2	-1.0	45.9	3.0	27.9
2010	36.7	-2.8	0.1	-2.9	33.9	12.4	45.3	1.5	1.6	0.8	-0.9	46.8	2.9	28.6
2011	36.1	-2.7	0.2	-2.8	33.4	12.3	40.3	2.0	1.6	1.2	-0.8	42.3	2.6	28.5
2012	36.7	-2.2	0.1	-2.4	34.5	12.7	37.9	1.6	1.5	1.0	-0.9	39.5	2.9	29.3
2013	36.5	-2.0	0.1	-2.1	34.6	13.1	37.7	1.6	1.5	1.2	-1.1	39.3	3.0	29.6
2014	36.6	-1.8	0.2	-2.0	34.8	13.5	38.0	2.1	1.3	1.7	-1.0	40.0	3.1	29.9
2015	36.6	-1.8	0.2	-2.0	34.8	13.7	38.0	1.6	1.1	1.4	-0.9	39.6	2.3	30.2
2016	36.9	-0.8	0.2	-1.0	36.1	14.4	36.9	1.4	1.6	0.8	-0.9	38.3	2.8	31.4
2017	37.5	-1.0	0.2	-1.2	36.5	14.2	38.0	1.3	1.6	0.4	-0.7	39.3	2.9	31.6
2018	37.8	-1.5	0.2	-1.7	36.2	14.4	38.5	1.6	1.5	0.8	-0.7	40.1	2.5	31.3

Source: ESCB.

1) Including the European Development Fund (EDF).

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Table 2 Government debt
(as a percentage of GDP)

1. General government - debt by financial instrument and sector of the holder

	Total	Financial instruments					Holders				
		Currency and deposits	Loans		Debt securities		Domestic creditors				Other creditors
			Short-term	Long-term	Short-term	Long-term	Total	MFIs	Other financial institutions	Other sectors	
1	2	3	4	5	6	7	8	9	10	11	
2009	36.2	1.2	0.7	24.6	3.4	6.2	8.1	4.8	2.1	1.2	28.1
2010	47.3	2.5	0.1	34.5	2.4	7.9	9.5	4.7	2.9	1.9	37.8
2011	43.1	2.4	0.0	30.0	1.5	9.1	9.0	3.8	2.6	2.6	34.1
2012	41.6	1.5	0.0	22.5	1.0	16.5	8.3	3.8	2.8	1.7	33.3
2013	39.4	1.0	0.0	21.4	1.0	15.9	7.8	3.5	2.9	1.4	31.6
2014	40.9	1.3	0.4	16.0	0.5	22.7	8.4	3.2	3.4	1.8	32.5
2015	36.7	0.9	0.6	10.3	0.3	24.6	10.3	6.4	2.4	1.6	26.3
2016	40.2	1.1	0.6	9.3	0.0	29.3	11.3	7.3	2.3	1.7	29.0
2017	38.6	1.2	0.6	8.2	0.0	28.7	11.1	7.6	1.8	1.7	27.5
2018	36.4	0.9	0.2	6.9	0.0	28.4	9.4	6.7	1.7	1.1	26.9

Source: ESCB.

2. General government - debt by issuer, maturity and currency denomination

	Total	Issued by				Original maturity			Residual maturity			Currency		
		Central government	State government	Local government	Social security funds	Up to 1 year	Over 1 year	Variable interest rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Domestic currency	Other currencies	
														1	2	3	4	5	6	7	8	9	10	11	12	13
2009	36.2	33.2	0.0	2.9	0.0	5.3	30.9
2010	47.3	43.9	0.0	3.4	0.0	4.9	42.4	13.9	6.9	24.4	16.0	40.8	6.5	
2011	43.1	40.0	0.0	3.1	0.0	4.0	39.1	11.1	4.3	22.0	16.8	35.8	7.2	
2012	41.6	38.7	0.0	2.9	0.0	2.5	39.0	5.8	3.4	17.9	20.3	32.1	9.4	
2013	39.4	36.7	0.0	2.7	0.0	2.0	37.4	5.2	6.6	13.5	19.3	30.3	9.1	
2014	40.9	38.5	0.0	2.4	0.0	2.1	38.7	5.2	8.0	11.3	21.6	32.2	8.6	
2015	36.7	34.5	0.0	2.2	0.0	1.7	34.9	5.1	2.6	15.3	18.8	30.2	6.4	
2016	40.2	38.2	0.0	2.0	0.0	1.6	38.7	4.4	4.8	17.6	17.8	33.9	6.4	
2017	38.6	36.9	0.0	1.7	0.0	1.7	36.9	3.9	4.6	14.4	19.6	35.6	3.0	
2018	36.4	34.9	0.0	1.4	0.0	1.1	35.3	3.2	4.1	11.0	21.2	33.6	2.8	

Source: ESCB.

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Table 3 Change in debt
(as a percentage of GDP)

1. General government - change in debt by source, financial instrument and sector of the holder

	Total	Source of change			Financial instrument					Holder			
		Borrowing requirement	Revaluation effects	Other changes in volume	Currency and deposits	Loans		Debt securities		Domestic creditors	MFIs	Other financial institutions	Other creditors
						Short-term	Long-term	Short-term	Long-term				
		1	2	3	4	5	6	7	8	9	10	11	12	13
2009	12.7	12.9	-0.3	0.1	0.2	0.0	16.2	-3.5	-0.2	-3.2	-4.8	1.3	15.9
2010	9.3	7.1	-0.4	2.6	1.2	-0.7	8.6	-1.2	1.3	1.0	-0.3	0.6	8.2
2011	1.3	1.6	-0.3	0.0	0.3	0.0	-0.5	-0.6	2.1	0.6	-0.4	0.0	0.7
2012	1.6	1.6	0.0	0.0	-0.7	0.0	-5.3	-0.4	8.1	-0.1	0.3	0.4	1.7
2013	-0.6	-0.6	0.1	0.0	-0.4	0.0	-0.2	0.0	0.1	-0.2	-0.2	0.2	-0.4
2014	2.9	2.5	-0.1	0.5	0.3	0.4	-4.7	-0.4	7.3	0.9	-0.1	0.6	2.0
2015	-2.9	-3.4	0.8	-0.3	-0.4	0.2	-5.2	-0.2	2.6	2.3	3.3	-0.9	-5.2
2016	4.5	4.5	0.1	0.0	0.2	0.0	-0.8	-0.3	5.4	1.2	1.1	-0.1	3.4
2017	1.0	0.2	0.8	0.0	0.2	0.0	-0.5	0.0	1.3	0.6	0.7	-0.3	0.4
2018	0.9	1.0	-0.1	0.0	-0.2	-0.3	-0.7	0.0	2.0	-0.7	-0.2	0.0	1.6

Source: ESCB.

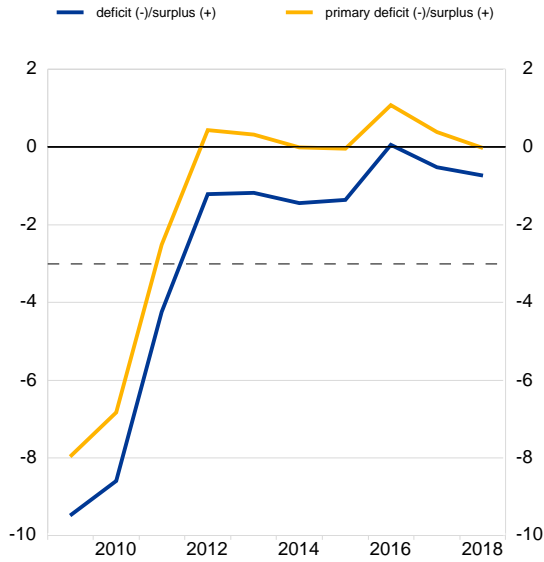
2. General government - deficit-debt adjustment

	Change in debt	Deficit(-)/surplus(+)	Deficit-debt adjustment											
			Total	Transactions in main financial assets held by general government							Revaluation effects	Exchange rate effects	Other changes in volume	Other
				Total	Currency and deposits	Loans	Debt securities	Equity and investment funds shares	Privatisations	Equity injections				
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
2009	12.7	-9.5	3.2	4.1	4.2	0.0	0.0	-0.1	-0.2	0.1	-0.3	0.2	0.1	-0.7
2010	9.3	-8.6	0.7	-2.7	-0.1	-2.1	-0.5	0.9	-0.1	0.9	-0.4	0.1	2.6	1.2
2011	1.3	-4.2	-3.0	-4.7	-3.2	-1.2	-0.4	0.0	-0.1	0.0	-0.3	-0.2	0.0	2.0
2012	1.6	-1.2	0.4	1.6	2.3	-0.6	0.0	-0.3	-0.5	0.1	0.0	0.1	0.0	-1.2
2013	-0.6	-1.2	-1.7	-1.2	-1.6	0.1	0.3	-0.1	-0.2	0.1	0.1	0.1	0.0	-0.6
2014	2.9	-1.4	1.5	0.9	1.4	-0.3	-0.2	0.1	-0.1	0.1	-0.1	-0.1	0.5	0.1
2015	-2.9	-1.4	-4.3	-5.3	-4.8	-0.4	0.0	0.0	-0.3	0.1	0.8	0.6	-0.3	0.5
2016	4.5	0.1	4.6	3.8	4.0	-0.3	0.1	0.6	0.0	0.3	0.1	0.0	0.0	0.7
2017	1.0	-0.5	0.5	-0.3	-0.2	-0.3	0.2	-1.4	-1.8	0.2	0.8	0.7	0.0	-0.1
2018	0.9	-0.7	0.1	0.9	1.2	0.0	-0.3	0.2	0.0	0.0	-0.1	0.0	0.0	-0.7

Source: ESCB.

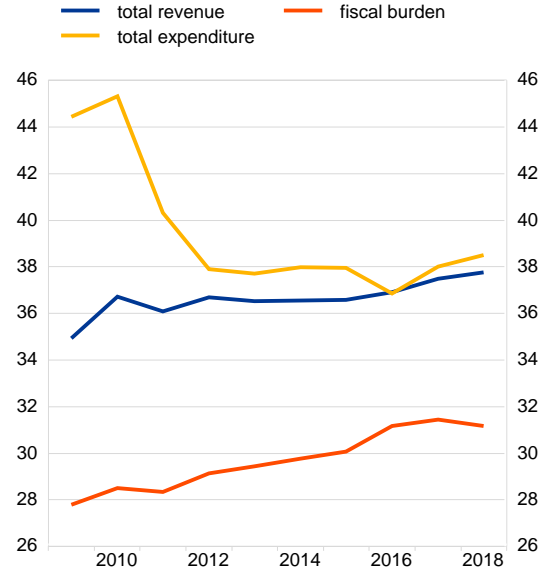
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C1 Deficit/surplus and primary deficit/surplus
(as a percentage of GDP)



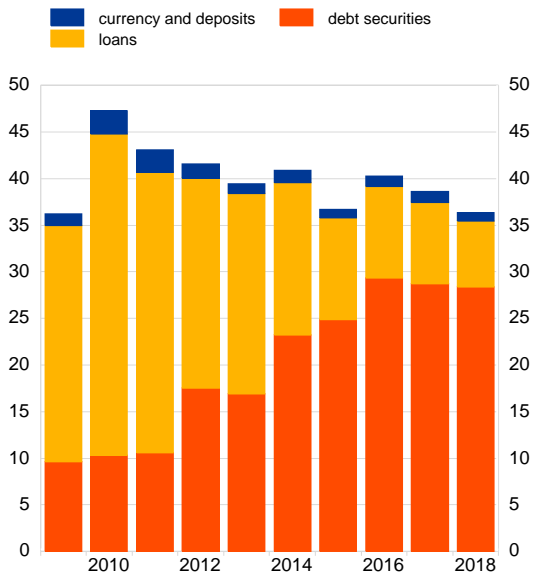
Source: ESCB.

C2 Total revenue, total expenditure and fiscal burden
(as a percentage of GDP)



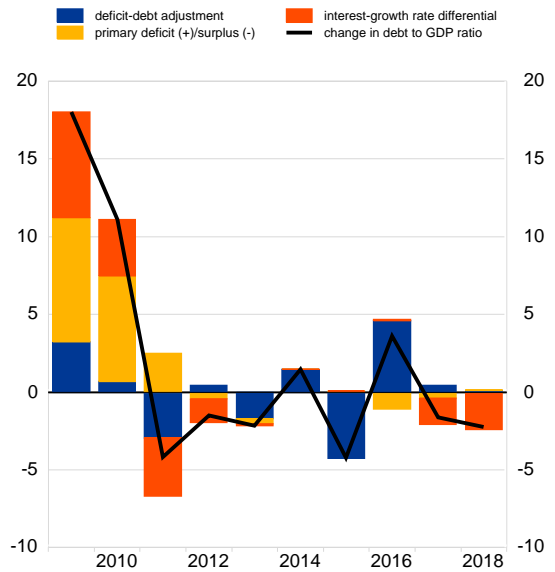
Source: ESCB.

C3 Government debt
(as a percentage of GDP)



Source: ESCB.

C4 Government debt
(annual change in the debt to GDP ratio and underlying factors)



Source: ESCB.

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Table 1a Revenue, expenditure and deficit/surplus
(as a percentage of GDP)

1. General government - revenue

	Total	Current revenue										Capital revenue		Memo: Fiscal burden
		Direct taxes	Indirect taxes	Taxes on products		Other taxes on production	Net social contributions	Employers ¹⁾		Households ¹⁾	Sales	Capital taxes		
				VAT										
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
2009	35.8	34.3	5.9	11.6	10.9	7.3	0.7	13.1	8.5	4.1	2.1	1.5	0.0	30.6
2010	35.6	33.0	4.6	11.9	11.2	7.8	0.6	12.2	7.5	4.2	2.3	2.5	0.0	28.7
2011	33.7	31.5	4.4	11.6	11.0	7.8	0.6	11.5	7.2	3.9	1.9	2.2	0.0	27.4
2012	33.1	31.2	4.8	11.2	10.6	7.6	0.6	11.2	7.2	3.6	2.0	1.9	0.0	27.2
2013	32.9	30.9	5.0	11.0	10.4	7.5	0.6	11.1	7.2	3.6	2.1	2.1	0.0	27.1
2014	34.1	31.4	5.0	11.2	10.5	7.6	0.6	11.4	7.5	3.7	2.2	2.7	0.0	27.6
2015	34.8	33.0	5.4	11.6	11.0	7.7	0.6	11.9	7.8	3.8	2.1	1.9	0.0	29.0
2016	34.4	33.6	5.6	11.7	11.1	7.8	0.5	12.5	8.2	3.9	2.2	0.8	0.0	29.8
2017	33.6	33.0	5.4	11.6	11.1	7.8	0.4	12.5	8.3	3.9	2.1	0.6	0.0	29.5
2018	34.6	33.9	5.7	11.5	11.1	7.8	0.4	13.0	8.6	4.1	2.0	0.8	0.0	30.2

Source: ESCB.

1) Data refer to actual social contributions.

2. General government - expenditure

	Total	Current expenditure								Capital expenditure			Memo: Primary expenditure	
		Social benefits	Old age pensions	Unemployment benefits	Social transfers in kind	Interest	Compensation of employees	Intermediate consumption	Subsidies	Investment	Capital transfers			
												1		2	3	4	5	6	7	8	9	10	11	12	13	14
2009	44.9	40.0	16.2	7.4	0.6	2.0	1.2	12.7	5.7	0.6	4.9	4.4	0.4	43.7
2010	42.5	37.1	14.3	6.5	0.4	1.9	1.8	11.0	6.4	0.5	5.4	5.0	0.4	40.7
2011	42.6	33.7	12.5	5.9	0.2	2.0	1.8	10.3	5.1	0.4	8.9	4.7	4.5	40.8
2012	36.2	32.2	12.0	5.9	0.2	1.8	2.0	9.8	5.0	0.3	4.0	4.0	0.3	34.2
2013	35.5	30.8	11.3	5.8	0.2	1.6	1.8	9.6	4.7	0.3	4.7	3.8	1.3	33.8
2014	34.7	30.0	10.9	5.6	0.2	1.6	1.6	9.5	4.7	0.3	4.7	3.5	1.4	33.1
2015	35.1	30.7	10.9	5.6	0.2	1.7	1.5	9.7	5.1	0.4	4.4	3.7	0.7	33.6
2016	34.2	30.6	11.0	5.6	0.2	1.7	1.3	9.8	4.8	0.4	3.6	3.0	0.5	32.9
2017	33.2	29.5	10.9	5.6	0.2	1.6	1.1	9.5	4.6	0.3	3.6	3.2	0.4	32.1
2018	34.0	30.6	11.8	5.7	0.4	1.7	0.9	9.8	4.4	0.4	3.5	3.2	0.4	33.2

Source: ESCB.

3. General government - deficit/surplus, primary deficit/surplus and government consumption

	Deficit(-)/surplus(+)					Primary deficit(-)/ surplus(+)	Government consumption						Memo: Government debt	
	Total	Central government	State government	Local government	Social security funds		Total	Compensation of employees	Intermediate consumption	Social transfers in kind	Consumption of fixed capital	Collective consumption		Individual consumption
2009	-9.1	-5.4	-	-0.4	-3.2	-7.9	21.2	12.7	5.7	2.0	3.0	8.7	12.6	28.0
2010	-6.9	-4.4	-	0.1	-2.6	-5.1	19.9	11.0	6.4	1.9	2.9	8.5	11.4	36.3
2011	-9.0	-6.7	-	-0.4	-1.8	-7.1	18.4	10.3	5.1	2.0	2.8	7.7	10.7	37.2
2012	-3.1	-1.2	-	-0.3	-1.7	-1.2	17.5	9.8	5.0	1.8	2.9	7.6	9.9	39.8
2013	-2.6	-1.3	-	-0.3	-1.0	-0.8	16.7	9.6	4.7	1.6	2.9	7.2	9.5	38.7
2014	-0.6	0.5	-	0.1	-1.2	1.0	16.6	9.5	4.7	1.6	2.9	7.3	9.3	40.6
2015	-0.3	-0.6	-	0.3	0.0	1.3	17.2	9.7	5.1	1.7	3.0	7.5	9.8	42.7
2016	0.2	-0.3	-	0.5	0.0	1.6	17.0	9.8	4.8	1.7	2.9	7.3	9.7	39.9
2017	0.5	-0.2	-	0.2	0.5	1.6	16.3	9.5	4.6	1.6	2.7	6.9	9.4	39.3
2018	0.6	-8.4	-	0.2	8.8	1.5	16.5	9.8	4.4	1.7	2.7	6.9	9.6	34.1

Source: ESCB.

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Table 1b Revenue, expenditure and deficit/surplus
(growth rates; change in deficit ratio ¹⁾)

1. General government - revenue

	Total	Current revenue										Capital revenue		Memo: Fiscal burden
		Direct taxes	Indirect taxes	Taxes on products		Other taxes on production	Net social contributions	Employers ¹⁾		Households ¹⁾	Sales	Capital taxes		
				VAT										
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
2009	-15.8	-16.8	-47.0	-17.9	-18.6	-24.4	-3.8	9.1	-11.2	107.5	-1.9	14.9	0.0	-17.9
2010	3.2	-0.1	-19.0	6.6	6.9	11.2	1.7	-3.5	-7.9	6.7	11.2	79.7	-50.0	-2.7
2011	5.7	6.4	5.0	9.3	9.6	12.1	3.9	5.4	6.5	3.5	-7.6	-3.0	0.0	7.0
2012	4.8	5.7	18.3	2.6	2.6	3.2	3.7	4.0	6.7	-1.1	10.9	-7.4	0.0	5.7
2013	4.5	4.0	8.0	3.1	3.0	3.6	6.2	4.5	5.4	4.4	13.4	13.5	0.0	4.6
2014	8.2	6.2	5.8	6.2	6.0	5.9	9.2	7.2	7.9	5.6	6.8	37.5	0.0	6.6
2015	4.3	7.3	10.6	6.5	6.7	4.5	3.1	6.8	7.0	6.3	1.5	-30.4	0.0	7.3
2016	2.9	6.2	8.0	4.4	5.1	4.8	-9.0	8.7	9.2	7.5	6.0	-54.6	0.0	6.8
2017	6.2	6.8	4.1	8.0	9.0	9.3	-13.7	9.4	10.3	8.4	3.8	-18.8	100.0	7.8
2018	10.4	9.8	12.4	6.6	6.9	6.4	0.0	11.2	10.9	12.1	4.3	38.8	0.0	9.6

Source: ESCB.

2) Data refer to actual social contributions.

2. General government - expenditure

	Total	Current expenditure									Capital expenditure		Memo: Primary expenditure	
		Social benefits	Old age pensions	Unemployment benefits	Social transfers in kind	Interest	Compensation of employees	Intermediate consumption	Subsidies	Investment	Capital transfers			
												1		2	3	4	5	6	7	8	9	10	11	12	13	14
2009	-2.9	2.3	15.9	5.7	225.0	-5.0	55.6	-1.9	-16.3	-23.1	-31.7	-32.4	-14.6	-3.9
2010	-1.7	-3.7	-7.9	-8.6	-26.9	0.0	53.2	-10.1	16.6	-18.8	14.1	17.2	8.1	-3.3
2011	12.1	1.4	-2.6	0.6	-40.4	15.5	12.9	4.6	-9.6	-10.9	85.8	6.4	1,059.2	12.0
2012	-9.3	1.8	2.2	7.5	0.0	-5.6	14.4	1.4	3.8	-14.6	-51.5	-10.4	-93.5	-10.4
2013	3.0	0.6	-0.9	3.1	5.9	-5.5	-6.4	3.0	-1.7	10.5	22.6	-1.1	396.7	3.6
2014	2.1	1.7	0.4	0.8	-13.9	4.5	-5.5	3.7	5.7	2.6	4.4	-1.6	11.4	2.5
2015	3.2	4.3	2.2	1.4	24.2	6.9	-2.4	4.1	9.0	24.4	-3.8	6.8	-44.8	3.5
2016	1.4	4.0	5.1	5.5	1.3	4.0	-9.3	5.5	-1.2	9.5	-16.3	-14.3	-32.7	1.9
2017	5.5	4.8	8.6	7.3	33.3	5.3	-8.7	5.5	4.5	-11.1	10.7	15.4	-7.6	6.0
2018	9.9	10.9	15.8	8.8	74.0	11.5	-15.3	9.9	2.3	29.9	2.4	7.8	0.0	10.8

Source: ESCB.

3. General government - deficit/surplus, primary deficit/surplus and government consumption

	Deficit(-)/surplus(+)					Primary deficit(-)/ surplus(+)	Government consumption						
	Total	Central government	State government	Local government	Social security funds		Total	Compensation of employees	Intermediate consumption	Social transfers in kind	Consumption of fixed capital	Collective consumption	Individual consumption
2009	-6.0	-3.6	-	-0.2	-2.3	-5.4	-6.2	-1.9	-16.3	-5.0	0.2	-14.5	0.4
2010	2.2	1.0	-	0.5	0.7	2.8	-2.7	-10.1	16.6	0.0	-0.5	1.7	-5.8
2011	-2.0	-2.3	-	-0.4	0.7	-2.0	3.1	4.6	-9.6	15.5	9.0	1.4	4.4
2012	5.8	5.6	-	0.1	0.1	5.9	1.7	1.4	3.8	-5.6	8.6	5.4	-1.1
2013	0.5	-0.1	-	0.0	0.7	0.3	0.1	3.0	-1.7	-5.5	6.8	-0.3	0.4
2014	2.0	1.8	-	0.4	-0.2	1.8	4.1	3.7	5.7	4.5	4.7	6.3	2.5
2015	0.3	-1.1	-	0.2	1.2	0.3	5.8	4.1	9.0	6.9	2.7	3.7	7.4
2016	0.5	0.3	-	0.2	0.0	0.3	2.8	5.5	-1.2	4.0	2.5	1.5	3.8
2017	0.2	0.1	-	-0.3	0.4	0.0	4.3	5.5	4.5	5.3	-0.7	2.9	5.4
2018	0.1	-8.2	-	0.0	8.3	-0.1	8.2	9.9	2.3	11.5	7.6	7.2	9.0

Source: ESCB.

1) Deficit/surplus and primary deficit/surplus are expressed as percentage change in GDP ratios, i.e. [deficit(t) ÷ GDP(t)] - [deficit(t-1) ÷ GDP(t-1)].

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Table 1c Transactions with the EU budget ¹⁾
(as a percentage of GDP)

1. Revenue of the European Union (EU) budget from the Member State

	Total	Indirect taxes received by EU budget	International co-operation paid by government to European Commission	Current transfers paid by government to EU budget			Capital transfers paid by government to EU budget
				VAT-based third own resource	Fourth own resource		
	1	2	3	4	5	6	7
2009	1.2	0.2	0.0	1.0	0.2	0.8	0.0
2010	1.0	0.2	0.0	0.8	0.1	0.6	0.0
2011	1.0	0.2	0.0	0.8	0.1	0.7	0.0
2012	1.0	0.2	0.0	0.8	0.1	0.7	0.0
2013	1.2	0.2	0.0	1.0	0.1	0.8	0.0
2014	1.1	0.2	0.0	0.8	0.1	0.7	0.0
2015	1.2	0.3	0.0	0.9	0.1	0.7	0.0
2016	1.1	0.3	0.0	0.9	0.1	0.7	0.0
2017	0.9	0.3	0.0	0.6	0.1	0.5	0.0
2018	1.1	0.3	0.0	0.8	0.1	0.6	0.0

Source: ESCB.

2. Expenditure of the EU budget in the Member State

	EU expenditure in Member State						Balance of Member State vis-à-vis EU budget ¹⁾	Memo: Balance of general government vis-à-vis EU budget ²⁾
	Total	Subsidies paid by EU budget	Current transfers paid by EU budget to government	Current transfers paid by EU budget to non-government	Capital transfers paid by EU budget to government	Capital transfers paid by EU budget to non-government		
	1	2	3	4	5	6	7	8
2009	6.5	1.0	0.5	0.7	1.6	2.7	5.3	1.1
2010	6.7	1.6	0.8	0.4	2.6	1.2	5.7	2.6
2011	5.9	1.5	0.9	0.2	2.2	1.0	4.8	2.3
2012	5.3	1.4	0.8	0.1	1.9	1.0	4.3	1.9
2013	5.5	1.4	0.7	0.2	1.8	1.3	4.2	1.5
2014	5.0	1.4	0.7	0.2	1.4	1.3	4.0	1.3
2015	5.4	1.5	0.7	0.2	1.2	1.7	4.3	1.0
2016	3.5	1.4	0.5	0.1	0.5	0.9	2.4	0.2
2017	3.2	1.4	0.5	0.1	0.5	0.7	2.3	0.3
2018	3.6	1.3	0.6	0.1	0.7	0.8	2.5	0.5

Source: ESCB.

1) This item is the net receipts (+) from/net payments (-) to the EU budget.

2) This item is the net improvement (+)/net deterioration (-) of the government deficit/surplus due to the transactions between the government and the EU budget.

3. Impact of EU budget transactions on revenue and expenditure

	Total revenue	Difference due to EU budget revenue			Total revenue including		Total expenditure	Difference due to EU budget expenditure				Total expenditure including		Memo: Fiscal burden
		Total	Taxes paid by non-government to EU budget	Transfers from EU budget to government (-)	EU budget	Indirect taxes		Total	Subsidies	Transfers from EU budget to non-government	Transfers from government to EU budget (-)	EU budget	Subsidies	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
2009	35.8	-1.9	0.2	-2.1	33.9	11.8	44.9	3.4	1.0	3.4	-1.0	48.3	1.6	30.8
2010	35.6	-3.2	0.2	-3.4	32.4	12.1	42.5	2.4	1.6	1.5	-0.8	44.9	2.1	28.9
2011	33.7	-2.9	0.2	-3.1	30.7	11.8	42.6	1.9	1.5	1.2	-0.8	44.5	1.9	27.6
2012	33.1	-2.6	0.2	-2.8	30.5	11.4	36.2	1.7	1.4	1.2	-0.8	37.9	1.7	27.4
2013	32.9	-2.3	0.2	-2.5	30.7	11.2	35.5	1.9	1.4	1.5	-1.0	37.5	1.8	27.3
2014	34.1	-1.9	0.2	-2.1	32.3	11.4	34.7	2.1	1.4	1.5	-0.8	36.8	1.8	27.9
2015	34.8	-1.6	0.3	-1.9	33.2	11.9	35.1	2.6	1.5	1.9	-0.9	37.7	1.9	29.3
2016	34.4	-0.8	0.3	-1.0	33.6	11.9	34.2	1.6	1.4	1.0	-0.9	35.7	1.8	30.0
2017	33.6	-0.7	0.3	-0.9	32.9	11.8	33.2	1.5	1.4	0.8	-0.6	34.7	1.7	29.8
2018	34.6	-1.0	0.3	-1.3	33.6	11.8	34.0	1.4	1.3	0.9	-0.8	35.5	1.8	30.5

Source: ESCB.

1) Including the European Development Fund (EDF).

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Table 2 Government debt
(as a percentage of GDP)

1. General government - debt by financial instrument and sector of the holder

	Total	Financial instruments					Holders				
		Currency and deposits	Loans		Debt securities		Domestic creditors				Other creditors
			Short-term	Long-term	Short-term	Long-term	Total	MFIs	Other financial institutions	Other sectors	
1	2	3	4	5	6	7	8	9	10	11	
2009	28.0	0.0	0.1	4.5	1.1	22.3	7.6	4.7	1.4	1.5	20.4
2010	36.3	0.0	1.1	5.7	1.2	28.4	8.9	6.0	1.6	1.3	27.4
2011	37.2	0.0	1.4	5.5	0.7	29.6	9.3	6.2	1.8	1.3	27.9
2012	39.8	0.6	1.3	6.1	1.0	30.8	9.7	6.2	1.9	1.5	30.1
2013	38.7	0.7	1.2	6.7	0.9	29.2	11.5	7.5	1.7	2.3	27.3
2014	40.6	0.8	1.2	6.4	0.6	31.5	11.0	7.2	2.2	1.6	29.6
2015	42.7	1.4	0.9	6.8	0.0	33.6	12.1	8.2	2.1	1.8	30.6
2016	39.9	1.4	0.0	6.9	0.0	31.6	12.2	8.9	1.8	1.5	27.7
2017	39.3	1.0	0.0	5.5	0.0	32.8	10.4	7.6	1.7	1.1	28.9
2018	34.1	0.6	0.0	5.0	0.0	28.5	9.4	7.1	1.7	0.6	24.7

Source: ESCB.

2. General government - debt by issuer, maturity and currency denomination

	Total	Issued by				Original maturity			Residual maturity			Currency	
		Central government	State government	Local government	Social security funds	Up to 1 year	Over 1 year	Variable interest rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Domestic currency	Other currencies
2009	28.0	26.4	0.0	1.5	0.1	1.1	26.8	0.9	3.5	9.2	15.3	2.5	25.5
2010	36.3	33.7	0.0	1.4	1.1	2.3	34.0	0.8	2.9	13.9	19.5	3.4	32.9
2011	37.2	34.1	0.0	1.7	1.5	2.2	35.1	0.9	6.7	13.2	17.3	4.4	32.8
2012	39.8	36.8	0.0	1.7	1.3	2.6	37.2	0.9	6.3	10.9	22.6	6.6	33.2
2013	38.7	35.8	0.0	1.8	1.1	2.1	36.6	0.9	5.0	17.2	16.5	8.8	29.9
2014	40.6	37.7	0.0	1.9	1.1	1.9	38.7	1.0	7.0	13.1	20.5	9.1	31.5
2015	42.7	39.9	0.0	1.8	1.0	1.0	41.8	1.2	5.1	15.5	22.1	42.7	0.0
2016	39.9	37.6	0.0	1.5	0.8	0.4	39.5	1.4	4.2	16.5	19.2	39.9	0.0
2017	39.3	38.1	0.0	1.2	0.0	0.2	39.1	0.8	5.3	14.7	19.3	39.3	0.0
2018	34.1	33.0	0.0	1.0	0.0	0.2	33.8	0.7	1.9	14.1	18.1	34.1	0.0

Source: ESCB.

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Table 3 Change in debt
(as a percentage of GDP)

1. General government - change in debt by source, financial instrument and sector of the holder

	Total	Source of change			Financial instrument					Holder			
		Borrowing requirement	Revaluation effects	Other changes in volume	Currency and deposits	Loans		Debt securities		Domestic creditors	MFIs	Other financial institutions	Other creditors
						Short-term	Long-term	Short-term	Long-term				
1	2	3	4	5	6	7	8	9	10	11	12	13	
2009	10.3	10.3	0.0	0.0	0.0	-0.3	2.6	0.0	8.0	1.9	0.3	0.3	8.4
2010	9.4	9.4	0.1	-0.1	0.0	1.0	1.3	0.2	6.9	1.6	1.5	0.3	7.8
2011	4.7	4.8	-0.1	0.0	0.0	0.5	0.4	-0.3	4.2	1.3	0.8	0.4	3.4
2012	4.9	5.0	-0.1	0.0	0.6	0.0	1.0	0.3	3.1	0.9	0.3	0.3	4.0
2013	0.8	0.9	-0.1	0.0	0.1	0.0	0.9	-0.1	-0.1	2.3	1.6	-0.2	-1.5
2014	3.5	3.5	0.0	0.0	0.2	0.1	0.0	-0.3	3.5	0.0	0.0	0.5	3.5
2015	3.0	2.9	0.1	0.0	0.6	-0.4	0.6	-0.6	2.7	1.3	1.1	0.0	1.7
2016	-1.1	-1.0	-0.1	0.0	0.0	-0.8	0.4	0.0	-0.6	0.7	1.1	-0.2	-1.7
2017	2.6	2.5	0.1	0.0	-0.3	0.0	-0.9	0.0	3.8	-0.9	-0.6	0.1	3.5
2018	-2.7	-2.8	0.2	0.0	-0.3	0.0	-0.2	0.0	-2.2	-0.3	0.0	0.1	-2.3

Source: ESCB.

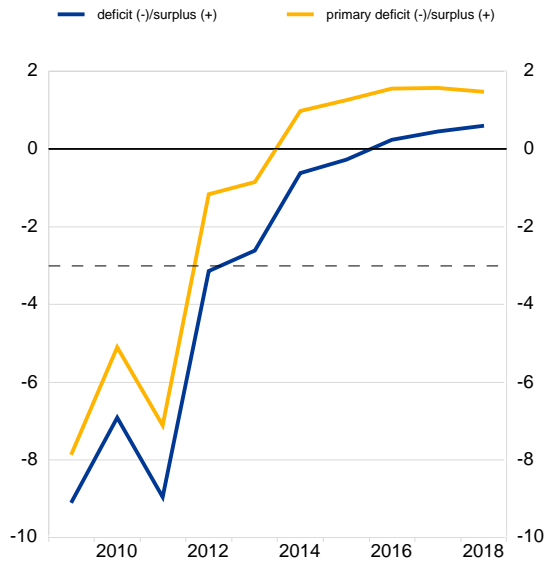
2. General government - deficit-debt adjustment

	Change in debt	Deficit(-)/surplus(+)	Deficit-debt adjustment											
			Total	Transactions in main financial assets held by general government							Revaluation effects	Exchange rate effects	Other changes in volume	Other
				Total	Currency and deposits	Loans	Debt securities	Equity and investment funds shares	Privatisations	Equity injections				
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
2009	10.3	-9.1	1.2	2.8	2.7	-0.1	0.2	-0.8	-0.8	0.0	0.0	0.0	0.0	-1.5
2010	9.4	-6.9	2.5	1.3	1.4	-0.2	0.1	-0.2	-0.2	0.0	0.1	0.1	-0.1	1.1
2011	4.7	-9.0	-4.2	-4.4	-3.5	-0.6	-0.4	0.0	0.0	0.0	-0.1	0.0	0.0	0.3
2012	4.9	-3.1	1.8	2.5	2.6	0.0	0.0	-0.2	-0.2	0.0	-0.1	0.0	0.0	-0.7
2013	0.8	-2.6	-1.8	-1.4	-1.4	0.0	0.0	0.0	0.0	0.0	-0.1	0.0	0.0	-0.3
2014	3.5	-0.6	2.9	3.5	3.4	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	-0.6
2015	3.0	-0.3	2.7	0.3	0.3	0.1	-0.1	0.2	0.0	0.2	0.1	0.0	0.0	2.4
2016	-1.1	0.2	-0.8	-0.9	-1.0	0.1	0.0	0.2	0.0	0.2	-0.1	0.0	0.0	0.2
2017	2.6	0.5	3.1	3.0	3.1	0.0	0.0	0.1	0.0	0.2	0.1	0.0	0.0	-0.1
2018	-2.7	0.6	-2.1	-1.6	-1.6	0.0	0.0	0.1	0.0	0.2	0.2	0.0	0.0	-0.7

Source: ESCB.

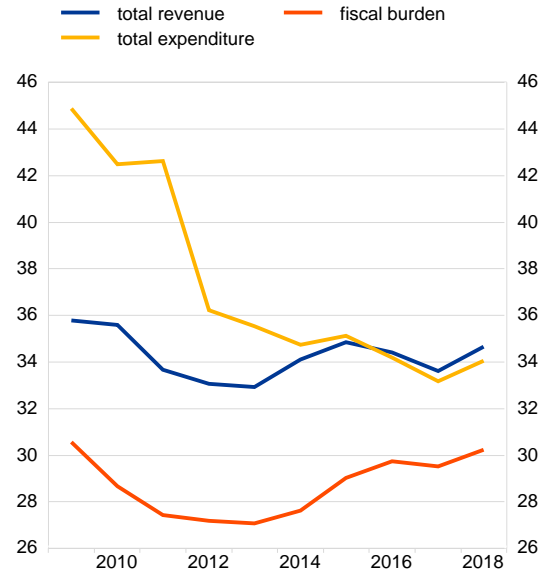
LITHUANIA

C1 Deficit/surplus and primary deficit/surplus
(as a percentage of GDP)



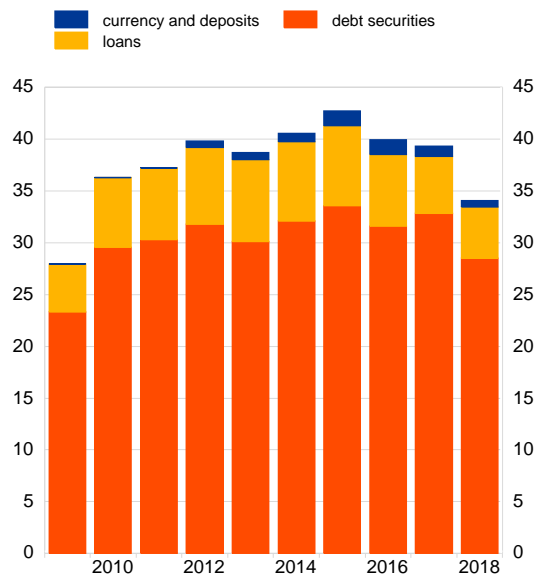
Source: ESCB.

C2 Total revenue, total expenditure and fiscal burden
(as a percentage of GDP)



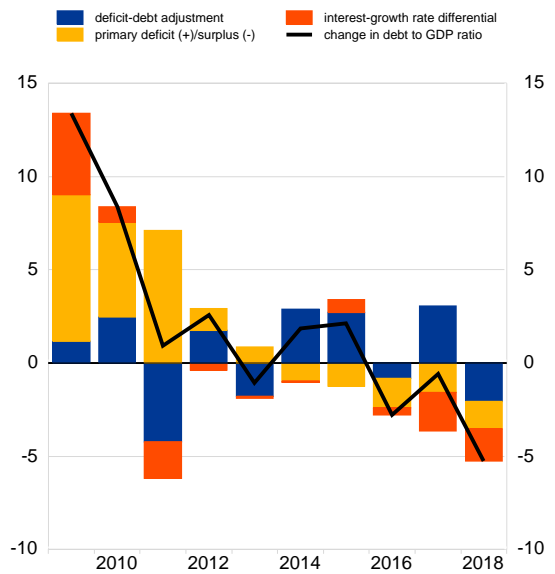
Source: ESCB.

C3 Government debt
(as a percentage of GDP)



Source: ESCB.

C4 Government debt
(annual change in the debt to GDP ratio and underlying factors)



Source: ESCB.

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Table 1a Revenue, expenditure and deficit/surplus
(as a percentage of GDP)

1. General government - revenue

	Total	Current revenue										Capital revenue		Memo: Fiscal burden
		Direct taxes	Indirect taxes	Taxes on products		Other taxes on production	Net social contributions	Employers ¹⁾		Households ¹⁾	Sales	Capital taxes		
				VAT										
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
2009	44.5	44.2	14.2	12.4	10.9	6.6	1.5	12.8	4.9	6.6	3.0	0.2	0.1	39.6
2010	43.5	43.3	14.3	12.2	10.5	6.5	1.7	12.2	4.7	6.2	2.9	0.2	0.1	38.8
2011	42.9	42.7	13.9	12.3	10.8	6.7	1.5	12.1	4.6	6.2	2.7	0.2	0.1	38.4
2012	44.4	44.2	14.2	12.8	11.3	7.2	1.6	12.6	4.8	6.5	2.8	0.2	0.2	39.8
2013	44.3	44.1	14.2	12.9	11.2	7.4	1.7	12.4	4.7	6.5	2.8	0.2	0.2	39.7
2014	43.3	43.1	13.6	13.1	11.4	7.6	1.7	11.9	4.4	6.3	2.8	0.2	0.1	38.9
2015	42.9	42.7	14.3	11.9	9.9	6.6	1.9	12.0	4.5	6.2	2.9	0.2	0.1	38.3
2016	42.5	42.2	14.6	11.5	9.6	6.2	1.9	11.8	4.4	6.1	2.9	0.2	0.2	38.1
2017	43.2	42.9	15.0	11.5	9.5	6.0	2.0	12.2	4.5	6.3	2.7	0.2	0.2	38.9
2018	44.6	44.4	16.4	11.8	9.8	6.2	2.0	12.2	4.5	6.4	2.7	0.2	0.2	40.5

Source: ESCB.

1) Data refer to actual social contributions.

2. General government - expenditure

	Total	Current expenditure								Capital expenditure			Memo: Primary expenditure	
		Social benefits	Old age pensions	Unemployment benefits	Social transfers in kind	Interest	Compensation of employees	Intermediate consumption	Subsidies	Investment	Capital transfers			
												1		2	3	4	5	6	7	8	9	10	11	12	13	14
2009	45.1	39.3	16.6	10.4	1.7	5.0	0.4	9.2	4.0	1.3	5.9	4.4	1.5	44.7
2010	44.1	38.0	15.9	10.0	1.6	4.9	0.4	9.0	3.8	1.3	6.1	4.7	1.4	43.7
2011	42.4	37.1	15.3	9.7	1.5	4.6	0.5	8.8	3.6	1.2	5.3	4.1	1.1	41.9
2012	44.1	38.9	16.0	10.1	1.6	4.8	0.5	9.1	3.9	1.4	5.2	4.0	1.2	43.6
2013	43.3	38.8	15.9	9.4	1.0	5.0	0.5	9.0	3.7	1.4	4.5	3.5	0.9	42.8
2014	42.0	37.4	15.5	9.3	0.9	4.8	0.4	8.7	3.5	1.4	4.6	3.7	0.8	41.5
2015	41.5	36.9	15.2	9.2	0.8	4.6	0.4	8.8	3.7	1.2	4.6	3.9	0.8	41.1
2016	40.7	35.7	14.8	9.1	0.8	4.3	0.3	8.5	3.6	1.1	4.9	3.9	0.9	40.3
2017	41.8	36.8	15.2	9.4	0.8	4.5	0.3	8.7	3.6	1.1	5.0	4.0	1.0	41.5
2018	41.9	36.9	15.0	-	-	4.6	0.3	8.9	3.6	1.2	5.1	3.9	1.0	41.6

Source: ESCB.

3. General government - deficit/surplus, primary deficit/surplus and government consumption

	Deficit(-)/surplus(+)					Primary deficit(-)/ surplus(+)	Government consumption						Memo: Government debt	
	Total	Central government	State government	Local government	Social security funds		Total	Compensation of employees	Intermediate consumption	Social transfers in kind	Consumption of fixed capital	Collective consumption		Individual consumption
2009	-0.7	-2.5	-	-0.1	2.0	-0.3	17.5	9.2	4.0	5.0	2.1	6.0	11.4	15.7
2010	-0.7	-2.3	-	0.2	1.5	-0.2	17.0	9.0	3.8	4.9	2.1	5.9	11.1	19.8
2011	0.5	-1.6	-	0.3	1.8	1.0	16.6	8.8	3.6	4.6	2.1	5.8	10.8	18.7
2012	0.3	-2.0	-	0.5	1.8	0.9	17.3	9.1	3.9	4.8	2.2	6.9	10.4	22.0
2013	1.0	-1.0	-	0.4	1.6	1.5	17.3	9.0	3.7	5.0	2.3	6.8	10.5	23.7
2014	1.3	-0.3	-	0.3	1.4	1.7	16.7	8.7	3.5	4.8	2.2	6.4	10.3	22.7
2015	1.4	-0.4	-	0.4	1.5	1.8	16.5	8.8	3.7	4.6	2.2	6.5	10.0	22.0
2016	1.8	-0.2	-	0.2	1.8	2.1	15.9	8.5	3.6	4.3	2.2	6.3	9.6	20.1
2017	1.4	-0.5	-	0.1	1.7	1.7	16.5	8.7	3.6	4.5	2.2	6.5	10.0	22.3
2018	2.7	0.4	-	0.4	1.8	3.0	16.7	8.9	3.6	4.6	2.2	6.6	10.1	21.0

Source: ESCB.

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Table 1b Revenue, expenditure and deficit/surplus
(growth rates; change in deficit ratio ¹⁾)

1. General government - revenue

	Total	Current revenue										Capital revenue		Memo: Fiscal burden
		Direct taxes	Indirect taxes	Taxes on products		Other taxes on production	Net social contributions	Employers ¹⁾		Households ¹⁾	Sales	Capital taxes		
				VAT										
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
2009	0.2	0.3	0.0	-2.3	-1.4	4.0	-7.9	6.5	6.7	6.2	7.8	-5.6	-1.9	1.3
2010	6.2	6.3	8.9	6.9	5.0	6.3	20.5	3.1	3.8	2.2	3.0	-2.4	-3.8	6.3
2011	6.0	6.1	4.8	7.8	9.5	10.7	-3.0	7.1	7.0	7.5	0.2	-14.5	-14.0	6.4
2012	5.9	5.8	4.5	6.9	7.2	9.9	4.7	6.2	5.3	6.6	6.3	33.8	65.1	5.9
2013	5.1	5.1	5.2	5.8	4.9	8.7	12.4	4.2	4.1	4.9	6.8	8.4	1.4	5.1
2014	4.7	4.7	3.0	9.3	8.9	9.4	12.5	2.6	0.8	3.8	4.3	0.0	2.8	4.9
2015	3.6	3.6	9.7	-5.8	-9.0	-9.1	15.3	5.3	5.3	3.9	8.1	1.9	0.0	3.1
2016	4.3	4.3	7.5	2.4	1.9	0.1	5.2	3.6	3.1	3.7	5.4	6.7	16.2	4.7
2017	5.3	5.2	6.6	3.4	2.4	0.4	8.2	6.7	6.6	7.0	-1.1	26.8	29.1	5.8
2018	9.2	9.4	15.2	8.2	9.1	8.6	4.1	5.6	5.6	6.0	4.7	-13.4	-18.0	9.9

Source: ESCB.

2) Data refer to actual social contributions.

2. General government - expenditure

	Total	Current expenditure									Capital expenditure			Memo: Primary expenditure
		Social benefits	Old age pensions	Unemployment benefits	Social transfers in kind	Interest	Compensation of employees	Intermediate consumption	Subsidies	Investment	Capital transfers			
												1	2		3	4	5	6	7	8	9	10	11	12	13	14
2009	10.3	9.2	11.1	8.7	31.0	8.2	2.8	7.4	12.3	1.9	18.6	16.6	20.9	10.4
2010	6.2	5.2	3.8	3.9	1.4	4.9	11.4	6.1	4.7	4.8	12.9	15.9	2.0	6.2
2011	3.1	4.8	3.4	3.9	-2.1	2.5	21.7	5.3	1.5	4.6	-7.0	-6.0	-10.9	3.0
2012	6.3	7.2	6.8	6.4	11.8	6.4	13.9	5.5	9.7	15.2	0.0	-1.5	8.8	6.2
2013	3.6	5.1	5.0	-1.4	-36.5	8.9	10.0	4.5	0.9	10.7	-7.6	-7.2	-17.6	3.6
2014	3.8	3.4	4.2	5.4	-3.9	3.7	-16.6	3.9	1.6	7.4	7.4	11.8	-8.2	4.0
2015	3.3	3.1	2.9	4.1	-2.7	-1.2	-11.4	5.8	7.9	-13.2	5.0	11.3	3.0	3.5
2016	3.2	2.0	2.6	4.1	-0.7	-0.8	-6.4	1.8	4.9	-7.7	13.2	4.5	20.7	3.3
2017	6.5	6.6	5.8	6.5	0.9	9.4	7.4	6.4	2.8	4.1	6.0	8.6	8.4	6.5
2018	6.0	6.0	4.5	.	.	6.0	-1.6	7.7	5.2	15.1	6.2	1.4	7.7	6.1

Source: ESCB.

3. General government - deficit/surplus, primary deficit/surplus and government consumption

	Deficit(-)/surplus(+)					Primary deficit(-)/ surplus(+)	Government consumption						
	Total	Central government	State government	Local government	Social security funds		Total	Compensation of employees	Intermediate consumption	Social transfers in kind	Consumption of fixed capital	Collective consumption	Individual consumption
2009	-4.0	-2.5	-	-0.6	-0.9	-4.0	8.1	7.4	12.3	8.2	6.7	5.3	9.7
2010	0.0	0.1	-	0.3	-0.4	0.0	6.0	6.1	4.7	4.9	6.1	6.2	5.9
2011	1.2	0.7	-	0.1	0.3	1.2	4.9	5.3	1.5	2.5	9.6	5.9	4.4
2012	-0.2	-0.4	-	0.2	0.0	-0.1	6.5	5.5	9.7	6.4	4.1	21.1	-1.4
2013	0.6	1.0	-	-0.1	-0.2	0.7	5.5	4.5	0.9	8.9	12.5	4.1	6.4
2014	0.3	0.7	-	-0.1	-0.2	0.2	3.4	3.9	1.6	3.7	4.9	1.4	4.8
2015	0.1	-0.1	-	0.1	0.1	0.0	2.9	5.8	7.9	-1.2	1.8	4.7	1.8
2016	0.4	0.2	-	-0.1	0.3	0.4	1.6	1.8	4.9	-0.8	4.8	2.2	1.2
2017	-0.4	-0.3	-	-0.1	0.0	-0.4	7.4	6.4	2.8	9.4	5.9	7.1	7.5
2018	1.3	1.0	-	0.3	0.1	1.3	6.9	7.7	5.2	6.0	5.8	7.4	6.6

Source: ESCB.

1) Deficit/surplus and primary deficit/surplus are expressed as percentage change in GDP ratios, i.e. [deficit(t) ÷ GDP(t)] - [deficit(t-1) ÷ GDP(t-1)].

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Table 1c Transactions with the EU budget ¹⁾
(as a percentage of GDP)

1. Revenue of the European Union (EU) budget from the Member State

	Total	Indirect taxes received by EU budget	International co-operation paid by government to European Commission	Current transfers paid by government to EU budget		Capital transfers paid by government to EU budget	
				VAT-based third own resource	Fourth own resource		
	1	2	3	4	5	6	7
2009	.	.	0.0	.	.	.	0.0
2010	.	.	0.0	.	.	.	0.0
2011	.	.	0.0	.	.	.	0.0
2012	.	.	0.0	.	.	.	0.0
2013	.	.	0.0	.	.	.	0.0
2014	.	.	0.0	.	0.1	0.5	0.0
2015	.	.	0.0	.	.	.	0.0
2016	.	.	0.0	.	.	.	0.0
2017	.	.	0.0	.	.	.	0.0
2018	.	.	0.0	.	.	.	0.0

Source: ESCB.

2. Expenditure of the EU budget in the Member State

	EU expenditure in Member State						Balance of Member State vis-à-vis EU budget ¹⁾	Memo: Balance of general government vis-à-vis EU budget ²⁾
	Total	Subsidies paid by EU budget	Current transfers paid by EU budget to government	Current transfers paid by EU budget to non-government	Capital transfers paid by EU budget to government	Capital transfers paid by EU budget to non-government		
	1	2	3	4	5	6	7	8
2009	0.4	.	0.0	0.0	0.1	.	-0.3	.
2010	0.2	.	0.0	0.0	0.0	.	-0.5	.
2011	0.2	.	0.0	0.0	0.0	.	-0.5	.
2012	0.2	.	0.0	0.0	0.0	.	-0.4	.
2013	0.2	.	0.0	0.0	0.0	.	-0.5	.
2014	0.2	.	0.0	0.0	0.0	.	-0.4	.
2015	0.2	.	0.0	0.0	0.0	.	-0.6	.
2016	0.1	.	0.0	0.0	0.0	.	-0.6	.
2017	0.2	.	0.0	0.0	0.0	.	-0.6	.
2018	0.2	.	0.0	0.0	0.0	.	-0.7	.

Source: ESCB.

1) This item is the net receipts (+) from/net payments (-) to the EU budget.

2) This item is the net improvement (+)/net deterioration (-) of the government deficit/surplus due to the transactions between the government and the EU budget.

3. Impact of EU budget transactions on revenue and expenditure

	Total revenue	Difference due to EU budget revenue			Total revenue including		Total expenditure	Difference due to EU budget expenditure				Total expenditure including		Memo: Fiscal burden
		Total	Taxes paid by non-government to EU budget	Transfers from EU budget to government (-)	EU budget	Indirect taxes		Total	Subsidies	Transfers from EU budget to non-government	Transfers from government to EU budget (-)	EU budget	Subsidies	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
2009	44.5	0.0	.	-0.1	44.4	12.5	45.1	.	.	.	.	.	1.4	.
2010	43.5	0.0	.	-0.1	43.5	12.3	44.1	.	.	.	.	.	1.4	.
2011	42.9	0.0	.	-0.1	42.9	12.3	42.4	.	.	.	.	.	1.3	.
2012	44.4	0.0	.	0.0	44.4	12.9	44.1	.	.	.	.	.	1.5	.
2013	44.3	0.0	.	0.0	44.3	12.9	43.3	.	.	.	.	.	1.5	.
2014	43.3	0.0	.	0.0	43.3	13.2	42.0	.	.	.	.	.	1.5	.
2015	42.9	0.1	.	0.0	43.0	12.0	41.5	.	.	.	.	.	1.3	.
2016	42.5	0.2	.	0.0	42.6	11.7	40.7	.	.	.	.	.	1.2	.
2017	43.2	0.2	.	0.0	43.4	11.7	41.8	.	.	.	.	.	1.2	.
2018	44.6	0.2	.	0.0	44.8	12.0	41.9	1.3	.

Source: ESCB.

1) Including the European Development Fund (EDF).

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Table 2 Government debt
(as a percentage of GDP)

1. General government - debt by financial instrument and sector of the holder

	Total	Financial instruments					Holders				
		Currency and deposits	Loans		Debt securities		Domestic creditors				Other creditors
			Short-term	Long-term	Short-term	Long-term	Total	MFIs	Other financial institutions	Other sectors	
1	2	3	4	5	6	7	8	9	10	11	
2009	15.7	0.6	1.1	8.6	0.0	5.4	12.5	9.6	.	.	.
2010	19.8	0.6	1.2	8.0	0.0	10.0	13.5	10.1	.	.	.
2011	18.7	0.6	1.1	7.8	0.0	9.3	12.9	9.7	.	.	.
2012	22.0	0.6	1.0	9.1	0.0	11.3	14.5	10.5	.	.	.
2013	23.7	0.6	1.0	9.1	0.0	13.0	13.9	10.7	.	.	.
2014	22.7	0.5	0.9	8.7	0.0	12.5	13.3	10.2	.	.	.
2015	22.0	0.5	0.9	8.5	0.0	12.0	14.7	12.0	.	.	.
2016	20.1	0.5	0.8	7.3	0.0	11.4	13.6	11.4	.	.	.
2017	22.3	0.5	0.3	7.0	0.0	14.5	13.6	11.5	.	.	.
2018	21.0	0.5	1.0	5.8	0.0	13.7	12.7	10.6	.	.	.

Source: ESCB.

2. General government - debt by issuer, maturity and currency denomination

	Total	Issued by				Original maturity			Residual maturity			Currency		
		Central government	State government	Local government	Social security funds	Up to 1 year	Over 1 year	Variable interest rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Domestic currency	Other currencies	
														1	2	3	4	5	6	7	8	9	10	11	12	13
2009	15.7	13.4	0.0	2.3	0.0	1.7	14.0	0.0	.	.	.	.	.	.
2010	19.8	17.4	0.0	2.4	0.0	1.8	18.0	0.0	.	.	.	.	.	.
2011	18.7	16.4	0.0	2.3	0.0	1.7	17.0	0.0	.	.	.	.	.	.
2012	22.0	19.7	0.0	2.2	0.0	1.6	20.4	0.0	.	.	.	.	.	.
2013	23.7	21.6	0.0	2.1	0.0	1.5	22.1	0.0	.	.	.	.	.	.
2014	22.7	20.7	0.0	2.1	0.0	1.5	21.3	0.0	.	.	.	.	.	.
2015	22.0	19.9	0.0	2.1	0.0	1.4	20.5	0.0	.	.	.	.	.	.
2016	20.1	18.2	0.0	1.9	0.0	1.4	18.7	0.0
2017	22.3	20.7	0.0	1.7	0.0	0.8	21.5	0.0
2018	21.0	19.4	0.0	1.6	0.0	1.5	19.5	0.0

Source: ESCB.

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Table 3 Change in debt
(as a percentage of GDP)

1. General government - change in debt by source, financial instrument and sector of the holder

	Total	Source of change			Financial instrument					Holder			
		Borrowing requirement	Revaluation effects	Other changes in volume	Currency and deposits	Loans		Debt securities		Domestic creditors	MFIs	Other financial institutions	Other creditors
						Short-term	Long-term	Short-term	Long-term				
		1	2	3	4	5	6	7	8	9	10	11	12	13
2009	.	.	.	0.0	0.0	0.1	0.2	0.0	0.0	0.2	0.1	0.0	.
2010	.	.	.	0.0	0.0	0.2	0.1	0.0	5.0	2.0	1.3	0.5	.
2011	.	.	.	0.0	0.0	0.0	0.3	0.0	0.0	0.3	0.3	0.1	.
2012	.	.	.	0.0	0.0	-0.1	1.5	0.0	2.3	1.9	1.0	0.9	.
2013	.	.	.	0.0	0.0	0.0	0.5	0.0	2.3	0.1	0.7	0.2	.
2014	.	.	.	0.0	0.0	0.0	0.2	0.0	0.4	0.3	0.3	0.0	.
2015	.	.	.	0.0	0.0	0.0	0.2	0.0	0.0	2.0	2.1	0.3	.
2016	.	.	.	0.0	0.0	0.0	-0.8	0.0	0.0	-0.4	-0.2	-0.2	.
2017	.	.	.	0.0	0.0	-0.5	-0.1	0.0	3.5	0.4	0.4	-0.1	.
2018	.	.	.	0.0	0.0	0.7	-0.8	0.0	0.0	-0.1	-0.2	0.0	.

Source: ESCB.

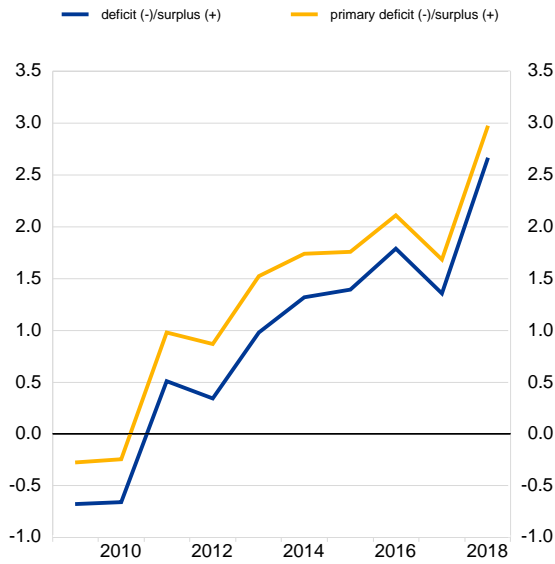
2. General government - deficit-debt adjustment

	Change in debt	Deficit(-)/ surplus(+)	Deficit-debt adjustment											
			Total	Transactions in main financial assets held by general government							Revaluation effects	Exchange rate effects	Other changes in volume	Other
				Total	Currency and deposits	Loans	Debt securities	Equity and investment funds shares	Privatisations	Equity injections				
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
2009	.	-0.7	-0.3	-3.6	.	0.3	.	.	.	.	.	.	0.0	3.2
2010	.	-0.7	4.7	0.7	.	-0.2	.	.	.	.	.	.	0.0	4.0
2011	.	0.5	0.8	-0.6	.	0.0	.	.	.	.	.	.	0.0	1.4
2012	.	0.3	4.0	2.7	.	0.7	.	.	.	.	.	.	0.0	1.1
2013	.	1.0	3.8	2.7	.	0.1	.	.	.	.	.	.	0.0	1.2
2014	.	1.3	2.0	1.4	.	-0.1	.	.	.	.	.	.	0.0	0.6
2015	.	1.4	1.6	1.9	.	-0.2	0.0	-0.3
2016	.	1.8	1.0	-0.9	.	-0.1	0.0	1.9
2017	.	1.4	4.3	3.9	.	-0.1	0.0	0.3
2018	.	2.7	2.5	0.9	.	0.1	0.0	1.7

Source: ESCB.

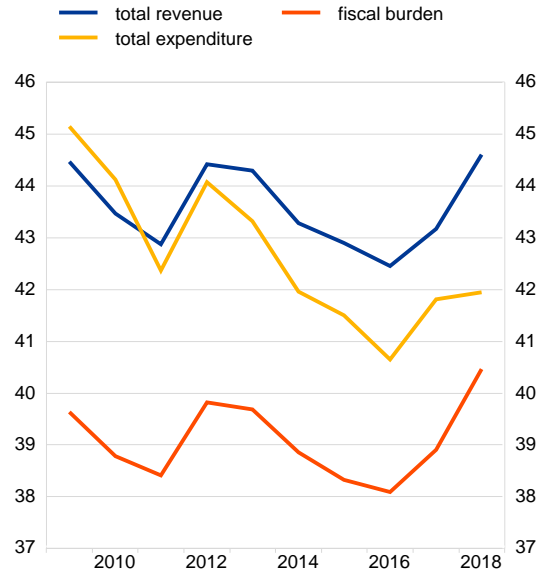
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C1 Deficit/surplus and primary deficit/surplus
(as a percentage of GDP)



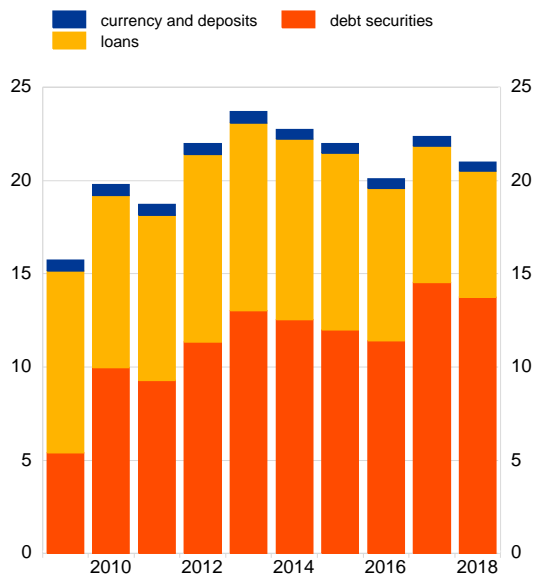
Source: ESCB.

C2 Total revenue, total expenditure and fiscal burden
(as a percentage of GDP)



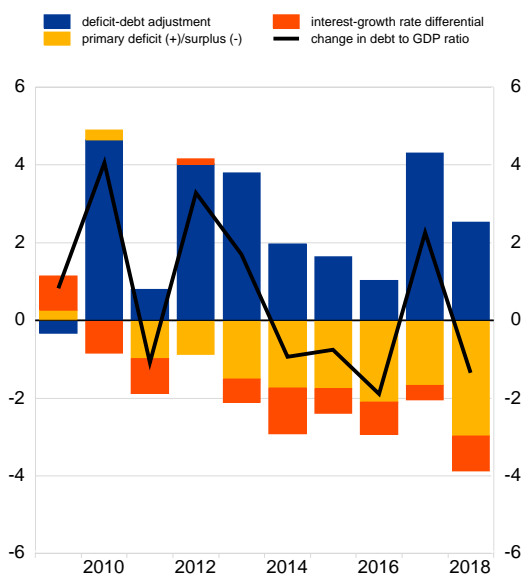
Source: ESCB.

C3 Government debt
(as a percentage of GDP)



Source: ESCB.

C4 Government debt
(annual change in the debt to GDP ratio and underlying factors)



Source: ESCB.

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Table 1a Revenue, expenditure and deficit/surplus
(as a percentage of GDP)

1. General government - revenue

	Total	Current revenue										Capital revenue		Memo: Fiscal burden
		Direct taxes	Indirect taxes	Taxes on products		Other taxes on production	Net social contributions	Employers ¹⁾		Households ¹⁾		Sales	Capital taxes	
				VAT										
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
2009	38.6	37.6	13.0	13.3	12.8	7.4	0.5	7.1	2.6	3.1	2.7	1.0	0.2	33.6
2010	38.7	36.9	12.2	13.7	12.4	7.2	1.3	6.9	2.5	3.1	2.3	1.8	0.2	33.1
2011	38.9	37.1	12.4	13.5	13.0	7.6	0.5	7.1	2.7	3.2	2.4	1.8	0.2	33.3
2012	39.2	37.2	13.0	13.1	12.6	7.5	0.5	7.0	2.6	3.1	2.2	2.1	0.2	33.4
2013	39.5	37.5	13.6	12.9	12.4	7.6	0.5	6.9	2.6	3.1	2.4	2.0	0.2	33.6
2014	39.3	36.9	13.6	13.0	12.4	7.5	0.6	6.6	2.6	2.9	2.2	2.4	0.1	33.3
2015	38.5	35.3	12.8	12.2	11.7	7.0	0.6	6.2	2.4	2.8	2.6	3.2	0.2	31.4
2016	37.4	36.8	13.4	12.2	11.7	6.9	0.5	6.2	2.4	2.8	3.9	0.6	0.2	31.9
2017	39.3	38.4	13.9	12.4	11.9	7.2	0.4	6.2	2.4	2.8	4.7	0.9	0.2	32.7
2018	38.7	37.5	13.4	12.8	12.4	7.5	0.4	6.2	2.5	2.9	3.9	1.2	0.2	32.5

Source: ESCB.

1) Data refer to actual social contributions.

2. General government - expenditure

	Total	Current expenditure								Capital expenditure			Memo: Primary expenditure	
		Social benefits	Old age pensions	Unemployment benefits	Social transfers in kind	Interest	Compensation of employees	Intermediate consumption	Subsidies	Investment	Capital transfers			
												1		2	3	4	5	6	7	8	9	10	11	12	13	14
2009	41.9	38.8	12.5	8.9	0.5	0.6	3.3	13.7	5.9	0.8	3.0	2.4	0.9	38.6
2010	41.1	37.7	12.2	8.8	0.4	0.6	3.1	13.0	6.1	0.8	3.4	2.2	1.2	38.0
2011	41.3	37.9	12.2	9.0	0.4	0.6	3.2	12.9	6.3	0.7	3.4	2.8	0.7	38.1
2012	42.7	38.4	12.4	9.3	0.4	0.5	3.0	12.9	6.7	1.1	4.3	3.3	0.9	39.7
2013	41.9	37.8	12.1	9.0	0.4	0.5	2.9	12.8	6.2	1.0	4.1	2.9	1.2	39.1
2014	41.1	36.5	11.3	8.3	0.4	0.5	2.7	12.3	6.1	1.2	4.6	3.5	1.1	38.4
2015	39.5	34.1	10.2	7.6	0.4	0.6	2.3	11.6	6.1	1.2	5.4	4.2	1.4	37.2
2016	36.5	33.3	9.9	7.6	0.3	0.6	2.1	11.4	6.1	1.3	3.3	2.5	0.8	34.4
2017	35.9	32.7	9.4	7.1	0.2	0.6	1.8	11.2	6.4	1.2	3.2	2.4	0.9	34.0
2018	36.7	32.5	8.9	6.7	0.2	0.7	1.5	11.1	6.6	1.4	4.3	3.1	1.4	35.2

Source: ESCB.

3. General government - deficit/surplus, primary deficit/surplus and government consumption

	Deficit(-)/surplus(+)					Primary deficit(-)/ surplus(+)	Government consumption							Memo: Government debt
	Total	Central government	State government	Local government	Social security funds		Total	Compensation of employees	Intermediate consumption	Social transfers in kind	Consumption of fixed capital	Collective consumption	Individual consumption	
2009	-3.2	-3.2	-	0.0	-	0.0	19.8	13.7	5.9	0.6	2.2	9.6	10.2	67.6
2010	-2.4	-2.4	-	0.1	-	0.7	19.5	13.0	6.1	0.6	2.2	9.1	10.4	67.5
2011	-2.4	-2.4	-	0.0	-	0.8	19.7	12.9	6.3	0.6	2.2	9.1	10.6	70.2
2012	-3.5	-3.5	-	0.0	-	-0.5	20.2	12.9	6.7	0.5	2.2	9.3	10.9	67.7
2013	-2.4	-2.4	-	0.0	-	0.4	19.3	12.8	6.2	0.5	2.2	8.6	10.7	68.4
2014	-1.7	-1.8	-	0.0	-	1.0	18.9	12.3	6.1	0.5	2.0	8.3	10.5	63.3
2015	-1.0	-1.1	-	0.1	-	1.3	17.5	11.6	6.1	0.6	1.9	7.4	10.1	57.8
2016	0.9	0.9	-	0.0	-	3.0	16.1	11.4	6.1	0.6	1.9	5.8	10.3	55.5
2017	3.4	3.3	-	0.1	-	5.2	15.4	11.2	6.4	0.6	1.8	4.9	10.5	50.3
2018	1.9	1.8	-	0.1	-	3.5	16.3	11.1	6.6	0.7	1.7	5.1	11.2	45.8

Source: ESCB.

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Table 1b Revenue, expenditure and deficit/surplus
(growth rates; change in deficit ratio ¹⁾)

1. General government - revenue

	Total	Current revenue										Capital revenue		Memo: Fiscal burden
		Direct taxes	Indirect taxes	Taxes on products		Other taxes on production	Net social contributions	Employers ¹⁾		Households ¹⁾	Sales	Capital taxes		
				VAT										
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
2009	0.7	-0.1	7.1	-2.9	-3.5	-0.4	14.2	0.7	0.5	-0.3	-14.1	41.7	-7.1	1.5
2010	7.6	5.4	1.6	10.2	3.8	4.4	166.8	5.0	5.6	5.3	-6.0	89.1	5.1	5.7
2011	4.0	4.0	5.2	2.3	8.9	9.0	-60.0	6.6	9.0	7.0	5.2	4.0	0.6	4.2
2012	5.9	5.2	10.1	2.0	1.7	3.8	9.4	3.6	3.7	3.3	-3.5	21.9	8.9	5.4
2013	7.5	7.7	11.6	5.1	4.8	7.8	10.8	4.1	6.5	4.8	15.5	3.3	-20.9	7.2
2014	10.8	9.5	10.8	12.0	11.7	10.3	19.8	6.8	7.6	6.6	1.4	34.9	-7.2	10.3
2015	11.2	8.7	7.1	6.6	6.5	4.8	9.7	6.4	7.6	7.7	37.8	48.9	26.7	6.9
2016	4.1	11.6	11.8	6.7	7.2	5.7	-3.2	7.2	7.1	7.9	57.7	-79.0	6.4	8.9
2017	14.6	14.0	13.4	11.3	12.0	13.9	-4.9	10.0	9.9	9.6	33.2	49.5	21.1	12.0
2018	7.3	6.3	5.1	12.2	12.9	13.5	-6.5	8.8	11.0	10.6	-9.1	54.2	7.2	8.5

Source: ESCB.

2) Data refer to actual social contributions.

2. General government - expenditure

	Total	Current expenditure									Capital expenditure		Memo: Primary expenditure	
		Social benefits	Old age pensions	Unemployment benefits	Social transfers in kind	Interest	Compensation of employees	Intermediate consumption	Subsidies	Investment	Capital transfers			
												1		2	3	4	5	6	7	8	9	10	11	12	13	14
2009	-1.6	-1.9	6.8	8.6	17.5	7.7	-2.0	-0.9	-6.8	-56.5	1.8	-3.4	28.6	-1.6
2010	5.4	4.3	4.7	6.3	-1.8	-2.4	1.3	2.0	10.3	5.7	19.4	-1.2	42.1	5.8
2011	4.0	4.1	3.9	5.5	-4.4	14.0	6.6	3.1	6.8	-3.5	3.7	31.6	-40.2	3.8
2012	8.6	6.5	6.1	8.4	8.8	-11.1	-0.8	4.6	12.3	50.7	32.3	20.7	46.5	9.4
2013	4.7	5.0	4.1	3.7	9.3	8.3	1.9	6.0	-2.5	4.4	2.8	-5.6	42.2	5.0
2014	9.0	7.4	4.4	2.8	-3.5	12.5	5.2	7.4	10.3	30.8	23.2	36.8	-0.8	9.2
2015	9.3	6.0	2.4	3.7	18.0	17.6	-1.8	6.3	13.9	6.4	35.6	33.9	42.4	10.1
2016	-1.1	4.5	3.5	6.4	-13.7	18.4	-4.4	5.7	6.0	18.3	-36.0	-35.6	-41.0	-0.8
2017	7.3	7.4	4.2	2.2	-19.8	7.9	-4.8	7.5	15.9	5.9	6.7	3.3	23.9	8.0
2018	11.7	8.3	2.6	3.9	-23.9	27.7	-7.7	8.3	11.5	20.2	46.6	40.7	70.9	12.8

Source: ESCB.

3. General government - deficit/surplus, primary deficit/surplus and government consumption

	Deficit(-)/surplus(+)					Primary deficit(-)/ surplus(+)	Government consumption						
	Total	Central government	State government	Local government	Social security funds		Total	Compensation of employees	Intermediate consumption	Social transfers in kind	Consumption of fixed capital	Collective consumption	Individual consumption
2009	0.9	0.9	-	0.0	-	0.9	0.4	-0.9	-6.8	7.7	7.3	-3.2	4.0
2010	0.8	0.8	-	0.0	-	0.7	5.9	2.0	10.3	-2.4	5.9	1.9	9.7
2011	0.0	0.1	-	-0.1	-	0.1	4.6	3.1	6.8	14.0	5.1	3.5	5.6
2012	-1.1	-1.1	-	0.0	-	-1.3	7.7	4.6	12.3	-11.1	6.4	7.7	7.7
2013	1.1	1.1	-	0.0	-	0.9	2.1	6.0	-2.5	8.3	5.2	-1.6	5.3
2014	0.7	0.6	-	0.1	-	0.5	8.5	7.4	10.3	12.5	1.3	7.6	9.2
2015	0.7	0.7	-	0.0	-	0.4	5.3	6.3	13.9	17.6	4.5	0.4	9.1
2016	1.9	1.9	-	0.0	-	1.7	-1.3	5.7	6.0	18.4	8.1	-15.5	9.0
2017	2.5	2.5	-	0.0	-	2.2	4.2	7.5	15.9	7.9	4.4	-8.9	11.6
2018	-1.5	-1.5	-	0.0	-	-1.8	15.5	8.3	11.5	27.7	6.4	15.0	15.7

Source: ESCB.

1) Deficit/surplus and primary deficit/surplus are expressed as percentage change in GDP ratios, i.e. [deficit(t) ÷ GDP(t)] - [deficit(t-1) ÷ GDP(t-1)].

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Table 1c Transactions with the EU budget ¹⁾
(as a percentage of GDP)

1. Revenue of the European Union (EU) budget from the Member State

	Total	Indirect taxes received by EU budget	International co-operation paid by government to European Commission	Current transfers paid by government to EU budget		Capital transfers paid by government to EU budget	
				VAT-based third own resource	Fourth own resource		
	1	2	3	4	5	6	7
2009
2010
2011
2012
2013
2014
2015
2016
2017
2018

Source: ESCB.

2. Expenditure of the EU budget in the Member State

	EU expenditure in Member State						Balance of Member State vis-à-vis EU budget ¹⁾	Memo: Balance of general government vis-à-vis EU budget ²⁾
	Total	Subsidies paid by EU budget	Current transfers paid by EU budget to government	Current transfers paid by EU budget to non-government	Capital transfers paid by EU budget to government	Capital transfers paid by EU budget to non-government		
	1	2	3	4	5	6	7	8
2009
2010
2011
2012
2013
2014
2015
2016
2017
2018

Source: ESCB.

1) This item is the net receipts (+) from/net payments (-) to the EU budget.

2) This item is the net improvement (+)/net deterioration (-) of the government deficit/surplus due to the transactions between the government and the EU budget.

3. Impact of EU budget transactions on revenue and expenditure

	Total revenue	Difference due to EU budget revenue			Total revenue including		Total expenditure	Difference due to EU budget expenditure				Total expenditure including		Memo: Fiscal burden
		Total	Taxes paid by non-government to EU budget	Transfers from EU budget to government (-)	EU budget	Indirect taxes		Total	Subsidies	Transfers from EU budget to non-government	Transfers from government to EU budget (-)	EU budget	Subsidies	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
2009	38.6	.	.	.	.	.	41.9	.	.	.	.	.	.	.
2010	38.7	.	.	.	.	.	41.1	.	.	.	.	.	.	.
2011	38.9	.	.	.	.	.	41.3	.	.	.	.	.	.	.
2012	39.2	.	.	.	.	.	42.7	.	.	.	.	.	.	.
2013	39.5	.	.	.	.	.	41.9	.	.	.	.	.	.	.
2014	39.3	.	.	.	.	.	41.1	.	.	.	.	.	.	.
2015	38.5	.	.	.	.	.	39.5	.	.	.	.	.	.	.
2016	37.4	.	.	.	.	.	36.5	.	.	.	.	.	.	.
2017	39.3	35.9
2018	38.7	36.7

Source: ESCB.

1) Including the European Development Fund (EDF).

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Table 2 Government debt
(as a percentage of GDP)

1. General government - debt by financial instrument and sector of the holder

	Total	Financial instruments					Holders				
		Currency and deposits	Loans		Debt securities		Domestic creditors				Other creditors
			Short-term	Long-term	Short-term	Long-term	Total	MFIs	Other financial institutions	Other sectors	
2009	67.6	0.6	0.7	6.4	7.7	52.3	61.2	29.9	13.2	18.0	6.5
2010	67.5	0.6	0.7	5.9	5.7	54.4	61.8	30.9	12.6	18.3	5.6
2011	70.2	0.7	0.8	5.9	3.8	59.0	65.2	33.7	11.2	20.3	5.0
2012	67.7	0.7	1.1	3.7	2.2	60.1	63.5	30.2	11.8	21.5	4.2
2013	68.4	0.7	0.3	4.7	3.2	59.5	63.5	30.6	11.0	21.9	4.8
2014	63.3	0.7	0.3	4.2	1.7	56.4	58.1	26.9	10.6	20.7	5.2
2015	57.8	0.7	0.3	3.5	2.3	51.0	52.9	27.0	9.4	16.5	4.9
2016	55.5	0.7	0.3	2.9	2.5	49.1	50.0	25.7	8.8	15.5	5.5
2017	50.3	1.6	0.3	2.8	1.6	44.0	44.2	24.0	7.4	12.8	6.1
2018	45.8	2.2	0.2	2.7	2.4	38.2	39.8	22.0	6.3	11.5	6.0

Source: ESCB.

2. General government - debt by issuer, maturity and currency denomination

	Total	Issued by				Original maturity			Residual maturity			Currency						
		Central government	State government	Local government	Social security funds	Up to 1 year	Over 1 year	Variable interest rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Domestic currency	Other currencies					
														1	2	3	4	5	6	7	8	9	10	11	12	13
						2009	67.6	67.6	0.0	0.0	0.0	9.0	58.6	0.5	12.1	27.0	28.6	67.6	0.0
2010	67.5	67.4	0.0	0.1	0.0	7.1	60.4	1.0	8.9	29.2	29.4	67.4	0.0					
2011	70.2	70.2	0.0	0.1	0.0	5.3	65.0	2.1	10.4	28.0	31.9	70.2	0.0					
2012	67.7	67.7	0.0	0.1	0.0	4.0	63.8	2.8	9.1	24.0	34.6	67.7	0.0					
2013	68.4	68.3	0.0	0.1	0.0	4.2	64.1	2.5	8.8	21.9	37.7	68.4	0.0					
2014	63.3	63.3	0.0	0.0	0.0	2.7	60.7	2.9	6.2	20.6	36.5	63.3	0.0					
2015	57.8	57.8	0.0	0.0	0.0	3.3	54.5	2.6	7.9	18.1	31.8	57.8	0.0					
2016	55.5	55.4	0.0	0.0	0.0	3.4	52.1	2.4	6.9	17.8	30.7	55.5	0.0					
2017	50.3	50.2	0.0	0.0	0.0	3.4	46.9	2.0	6.9	16.2	27.1	50.3	0.0					
2018	45.8	45.7	0.0	0.0	0.0	4.9	40.9	1.0	8.3	13.5	24.0	45.8	0.0					

Source: ESCB.

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Table 3 Change in debt
(as a percentage of GDP)

1. General government - change in debt by source, financial instrument and sector of the holder

	Total	Source of change			Financial instrument					Holder			
		Borrowing requirement	Revaluation effects	Other changes in volume	Currency and deposits	Loans		Debt securities		Domestic creditors	MFIs	Other financial institutions	Other creditors
						Short-term	Long-term	Short-term	Long-term				
		1	2	3	4	5	6	7	8	9	10	11	12	13
2009	.	.	.	0.0	0.1	-0.5	-0.4	1.8	4.3	6.1	3.9	1.2	-1.0
2010	.	.	.	0.0	0.1	0.1	0.0	-1.5	5.8	4.9	3.1	0.3	-0.4
2011	.	.	.	0.1	0.1	0.1	0.2	-1.8	6.5	5.4	3.8	-1.0	-0.4
2012	.	.	.	-2.8	0.1	0.3	-1.9	-1.4	3.8	1.4	-1.9	1.2	-0.6
2013	.	.	.	0.0	0.1	-0.8	1.2	1.2	3.1	4.0	2.3	-0.1	0.9
2014	.	.	.	0.1	0.1	0.1	0.0	-1.3	3.0	1.0	-0.6	0.7	0.9
2015	.	.	.	0.1	0.1	0.0	-0.2	0.8	1.2	1.7	3.4	0.1	0.3
2016	.	.	.	0.2	0.0	0.0	-0.4	0.3	1.6	0.6	0.5	0.0	0.9
2017	.	.	.	0.0	0.9	0.0	0.2	-0.7	-0.9	-1.6	0.4	-0.6	1.0
2018	.	.	.	0.1	0.8	0.0	0.1	0.9	-2.2	-0.7	0.1	-0.6	0.4

Source: ESCB.

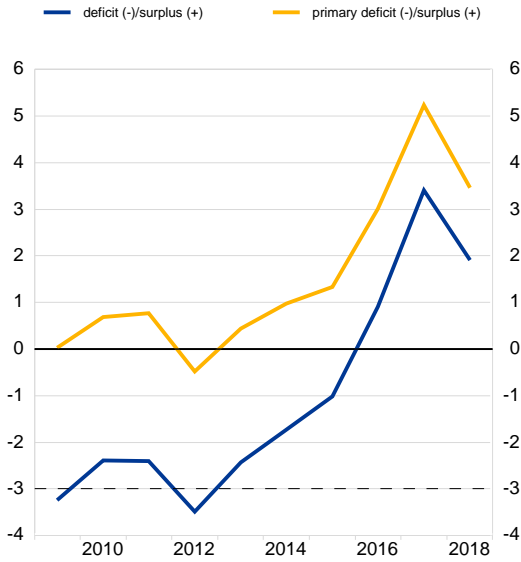
2. General government - deficit-debt adjustment

	Change in debt	Deficit(-)/surplus(+)	Deficit-debt adjustment											
			Total	Transactions in main financial assets held by general government							Revaluation effects	Exchange rate effects	Other changes in volume	Other
				Total	Currency and deposits	Loans	Debt securities	Equity and investment funds shares	Privatisations	Equity injections				
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
2009	.	-3.2	.	.	.	.	.	.	.	.	.	.	0.0	.
2010	.	-2.4	.	.	.	.	.	.	.	.	.	.	0.0	.
2011	.	-2.4	.	.	.	.	.	.	.	.	.	.	0.1	.
2012	.	-3.5	-2.8	.
2013	.	-2.4	0.0	.
2014	.	-1.7	0.1	.
2015	.	-1.0	0.1	.
2016	.	0.9	0.2	.
2017	.	3.4	0.0	.
2018	.	1.9	0.1	.

Source: ESCB.

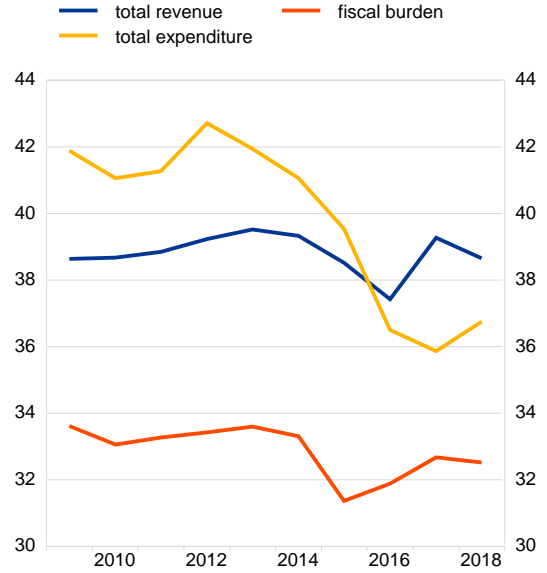
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C1 Deficit/surplus and primary deficit/surplus
(as a percentage of GDP)



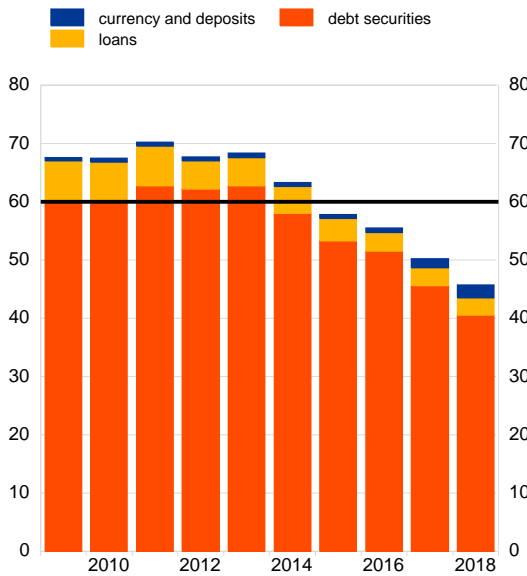
Source: ESCB.

C2 Total revenue, total expenditure and fiscal burden
(as a percentage of GDP)



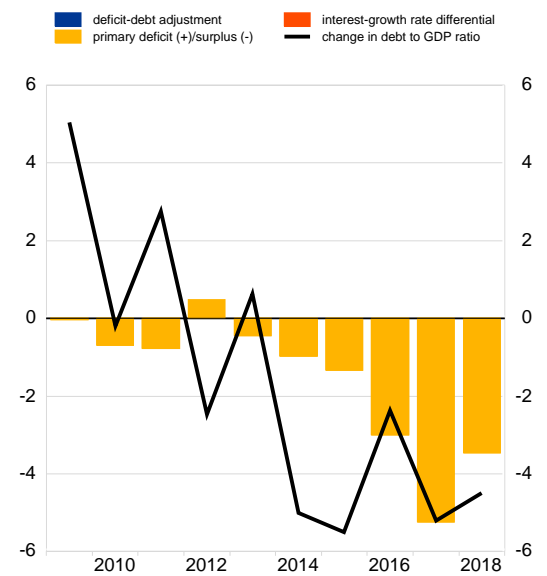
Source: ESCB.

C3 Government debt
(as a percentage of GDP)



Source: ESCB.

C4 Government debt
(annual change in the debt to GDP ratio and underlying factors)



Source: ESCB.

NETHERLANDS

Table 1a Revenue, expenditure and deficit/surplus
(as a percentage of GDP)

1. General government - revenue

	Total	Current revenue										Capital revenue		Memo: Fiscal burden
		Direct taxes	Indirect taxes	Taxes on products		Other taxes on production	Net social contributions	Employers ¹⁾		Households ¹⁾	Sales	Capital taxes		
				VAT										
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
2009	42.5	42.2	10.8	11.1	10.1	6.6	1.0	13.2	4.5	8.1	3.5	0.3	0.3	35.4
2010	42.6	42.3	11.0	11.0	10.0	6.5	1.1	13.5	4.6	8.4	3.5	0.3	0.3	35.8
2011	42.4	42.1	10.5	10.8	9.7	6.4	1.1	14.2	4.7	8.9	3.6	0.3	0.2	35.7
2012	42.8	42.6	10.0	10.6	9.4	6.4	1.2	15.1	5.0	9.5	3.5	0.3	0.2	35.8
2013	43.6	43.3	9.9	10.9	9.6	6.4	1.3	15.3	4.8	9.9	3.5	0.3	0.3	36.3
2014	43.6	43.3	10.5	11.3	9.7	6.4	1.6	15.2	5.2	9.4	3.5	0.3	0.2	37.2
2015	42.6	42.3	11.3	11.1	9.7	6.5	1.3	14.5	5.0	8.9	3.4	0.3	0.2	37.0
2016	43.6	43.3	11.5	11.5	10.2	6.8	1.4	15.2	5.2	9.5	3.4	0.3	0.3	38.5
2017	43.7	43.4	12.7	11.5	10.2	6.8	1.4	14.3	5.1	8.7	3.3	0.3	0.2	38.8
2018	43.5	43.2	12.5	11.7	10.3	6.8	1.4	14.4	5.3	8.7	3.2	0.3	0.2	38.8

Source: ESCB.

1) Data refer to actual social contributions.

2. General government - expenditure

	Total	Current expenditure									Capital expenditure			Memo: Primary expenditure
		Social benefits	Old age pensions	Unemployment benefits	Social transfers in kind	Interest	Compensation of employees	Intermediate consumption	Subsidies	Investment	Capital transfers			
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
2009	47.6	42.1	10.5	-	-	10.3	2.0	9.1	6.9	1.5	5.5	4.3	1.1	45.5
2010	47.9	42.7	10.8	-	-	10.5	1.8	9.1	7.0	1.5	5.2	4.2	1.1	46.1
2011	46.8	42.2	11.0	-	-	10.5	1.8	8.9	6.7	1.4	4.6	4.1	0.7	45.0
2012	46.8	42.3	11.2	-	-	10.7	1.7	8.9	6.5	1.2	4.5	3.8	0.7	45.1
2013	46.5	42.1	11.6	-	-	10.6	1.6	8.8	6.4	1.1	4.4	3.7	0.9	45.0
2014	45.7	41.8	11.6	-	-	10.5	1.5	8.7	6.6	1.1	3.9	3.5	0.6	44.3
2015	44.6	40.7	11.3	-	-	10.3	1.3	8.5	6.3	1.0	4.0	3.6	0.7	43.3
2016	43.6	39.6	11.2	-	-	10.3	1.2	8.5	6.0	1.1	4.0	3.5	0.8	42.4
2017	42.4	38.9	10.9	-	-	10.2	1.0	8.4	5.9	1.2	3.6	3.4	0.5	41.4
2018	42.1	38.4	10.5	-	-	10.1	0.9	8.3	5.9	1.1	3.7	3.3	0.7	41.2

Source: ESCB.

3. General government - deficit/surplus, primary deficit/surplus and government consumption

	Deficit(-)/surplus(+)					Primary deficit(-)/ surplus(+)	Government consumption							Memo: Government debt
	Total	Central government	State government	Local government	Social security funds		Total	Compensation of employees	Intermediate consumption	Social transfers in kind	Consumption of fixed capital	Collective consumption	Individual consumption	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
2009	-5.1	-2.9	-	-0.9	-1.2	-3.1	26.0	9.1	6.9	10.3	3.1	8.7	17.3	56.8
2010	-5.2	-3.8	-	-1.1	-0.4	-3.5	26.2	9.1	7.0	10.5	3.2	8.5	17.7	59.2
2011	-4.4	-2.6	-	-0.7	-1.1	-2.6	25.8	8.9	6.7	10.5	3.2	8.2	17.6	61.7
2012	-3.9	-2.9	-	-0.4	-0.6	-2.2	26.0	8.9	6.5	10.7	3.3	8.3	17.8	66.2
2013	-2.9	-1.3	-	-0.4	-1.3	-1.4	25.8	8.8	6.4	10.6	3.3	8.3	17.4	67.7
2014	-2.2	-1.0	-	-0.2	-1.0	-0.7	25.7	8.7	6.6	10.5	3.3	8.3	17.4	67.8
2015	-2.0	-1.8	-	-0.2	0.0	-0.7	25.0	8.5	6.3	10.3	3.2	8.1	16.9	64.6
2016	0.0	-1.1	-	0.1	1.1	1.2	24.7	8.5	6.0	10.3	3.2	8.1	16.5	61.9
2017	1.3	1.0	-	-0.1	0.4	2.3	24.3	8.4	5.9	10.2	3.1	7.9	16.4	56.9
2018	1.5	0.8	-	-0.1	0.9	2.4	24.2	8.3	5.9	10.1	3.1	7.9	16.3	52.4

Source: ESCB.

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Table 1b Revenue, expenditure and deficit/surplus
(growth rates; change in deficit ratio ¹⁾)

1. General government - revenue

	Total	Current revenue										Capital revenue		Memo: Fiscal burden
		Direct taxes	Indirect taxes	Taxes on products		Other taxes on production	Net social contributions	Employers ¹⁾		Households ¹⁾	Sales	Capital taxes		
				VAT										
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
2009	-5.3	-5.3	-2.2	-5.5	-6.6	-4.7	6.2	-7.7	-0.6	-11.9	1.1	0.3	1.1	-5.4
2010	2.6	2.6	3.6	1.7	1.6	1.4	3.6	4.6	3.8	5.4	2.8	3.0	-5.4	3.3
2011	1.1	1.3	-2.5	-0.5	-1.2	0.1	6.0	6.7	3.2	8.8	2.5	-12.3	-10.4	1.5
2012	1.5	1.6	-4.6	-1.8	-2.7	-0.3	5.8	6.7	7.9	6.8	-1.3	-9.0	-10.1	0.7
2013	2.9	2.8	0.6	4.1	3.4	1.5	10.0	2.7	-3.1	5.7	0.8	24.1	25.2	2.6
2014	1.7	1.8	7.9	5.4	2.5	1.3	28.2	1.1	10.7	-3.4	2.0	-15.9	-11.9	4.1
2015	0.4	0.2	9.9	0.9	3.4	4.2	-14.5	-2.1	-1.1	-2.9	1.2	27.6	5.8	2.2
2016	5.1	5.1	4.9	7.0	7.0	6.9	7.0	7.7	5.7	9.4	2.0	5.5	14.4	6.7
2017	4.5	4.5	14.7	4.3	4.4	4.1	4.2	-1.8	3.1	-4.6	1.1	4.6	-0.3	5.0
2018	4.5	4.6	3.2	6.0	6.2	5.6	4.4	5.9	7.9	4.8	1.7	-9.9	-6.0	5.0

Source: ESCB.

2) Data refer to actual social contributions.

2. General government - expenditure

	Total	Current expenditure									Capital expenditure		Memo: Primary expenditure	
		Social benefits	Old age pensions	Unemployment benefits	Social transfers in kind	Interest	Compensation of employees	Intermediate consumption	Subsidies	Investment	Capital transfers			
												1		2	3	4	5	6	7	8	9	10	11	12	13	14
2009	6.6	4.9	6.5	.	.	8.1	-3.8	5.3	6.1	24.0	21.5	5.4	100.5	7.1
2010	2.9	3.6	5.2	.	.	3.6	-10.3	2.6	2.9	2.5	-2.8	-1.1	0.4	3.5
2011	-0.5	0.6	3.4	.	.	1.7	2.2	-0.2	-2.5	-7.7	-9.6	-0.3	-33.6	-0.6
2012	0.3	0.7	2.8	.	.	2.7	-6.0	0.6	-1.6	-8.5	-2.8	-7.1	1.7	0.6
2013	0.6	0.8	4.8	.	.	0.3	-6.0	-0.2	-0.4	-9.5	-0.3	-1.6	21.6	0.9
2014	0.0	1.0	1.1	.	.	0.8	-4.3	0.2	4.0	-2.6	-9.5	-3.2	-25.3	0.1
2015	0.2	-0.1	0.8	.	.	0.3	-8.9	0.5	-1.6	-1.9	3.7	4.5	8.1	0.5
2016	0.3	0.0	1.7	.	.	2.8	-9.2	2.6	-1.6	12.1	3.0	0.5	20.2	0.6
2017	1.5	2.2	0.9	.	.	3.0	-9.3	2.7	1.3	8.4	-5.8	2.9	-32.4	1.8
2018	3.9	3.6	0.7	.	.	4.5	-6.7	3.5	5.3	3.7	6.7	0.5	36.1	4.1

Source: ESCB.

3. General government - deficit/surplus, primary deficit/surplus and government consumption

	Deficit(-)/surplus(+)					Primary deficit(-)/ surplus(+)	Government consumption						
	Total	Central government	State government	Local government	Social security funds		Total	Compensation of employees	Intermediate consumption	Social transfers in kind	Consumption of fixed capital	Collective consumption	Individual consumption
2009	-5.3	-3.3	-	-0.2	-1.8	-5.3	6.8	5.3	6.1	8.1	2.8	5.1	7.7
2010	-0.2	-0.8	-	-0.2	0.9	-0.4	3.3	2.6	2.9	3.6	4.0	-0.2	5.0
2011	0.8	1.1	-	0.5	-0.8	0.8	0.0	-0.2	-2.5	1.7	2.3	-1.7	0.8
2012	0.5	-0.3	-	0.2	0.6	0.4	1.3	0.6	-1.6	2.7	2.1	1.0	1.5
2013	1.0	1.6	-	0.1	-0.7	0.9	0.2	-0.2	-0.4	0.3	1.7	2.0	-0.6
2014	0.8	0.3	-	0.1	0.3	0.7	1.3	0.2	4.0	0.8	1.1	1.6	1.1
2015	0.1	-0.8	-	0.1	0.9	0.0	-0.1	0.5	-1.6	0.3	0.8	-0.2	0.0
2016	2.0	0.7	-	0.2	1.1	1.9	1.4	2.6	-1.6	2.8	0.8	3.2	0.6
2017	1.2	2.1	-	-0.1	-0.7	1.1	2.7	2.7	1.3	3.0	2.6	1.5	3.2
2018	0.2	-0.2	-	0.0	0.5	0.1	4.5	3.5	5.3	4.5	3.2	4.4	4.6

Source: ESCB.

1) Deficit/surplus and primary deficit/surplus are expressed as percentage change in GDP ratios, i.e. [deficit(t) ÷ GDP(t)] - [deficit(t-1) ÷ GDP(t-1)].

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Table 1c Transactions with the EU budget ¹⁾
(as a percentage of GDP)

1. Revenue of the European Union (EU) budget from the Member State

	Total	Indirect taxes received by EU budget	International co-operation paid by government to European Commission	Current transfers paid by government to EU budget		Capital transfers paid by government to EU budget	
				VAT-based third own resource	Fourth own resource		
	1	2	3	4	5	6	7
2009	0.6	0.3	.	0.3	0.0	.	.
2010	1.0	0.3	.	0.6	0.0	.	.
2011	1.0	0.3	.	0.6	0.0	.	.
2012	1.0	0.3	.	0.6	0.0	.	.
2013	1.1	0.3	.	0.7	0.0	.	.
2014	1.3	0.4	.	0.9	0.1	.	.
2015	1.4	0.5	.	0.9	0.1	.	.
2016	0.9	0.4	.	0.3	-0.1	.	.
2017	0.9	0.4	.	0.5	0.1	.	.
2018	1.1	0.4	.	0.6	0.1	.	.

Source: ESCB.

2. Expenditure of the EU budget in the Member State

	EU expenditure in Member State						Balance of Member State vis-à-vis EU budget ¹⁾	Memo: Balance of general government vis-à-vis EU budget ²⁾
	Total	Subsidies paid by EU budget	Current transfers paid by EU budget to government	Current transfers paid by EU budget to non-government	Capital transfers paid by EU budget to government	Capital transfers paid by EU budget to non-government		
	1	2	3	4	5	6	7	8
2009	0.4	0.2	.	.	.	.	-0.2	.
2010	0.4	0.2	.	.	.	.	-0.6	.
2011	0.4	0.2	.	.	.	.	-0.6	.
2012	0.4	0.2	.	.	.	.	-0.6	.
2013	0.4	0.2	.	.	.	.	-0.7	.
2014	0.3	0.2	.	.	.	.	-1.0	.
2015	0.4	0.2	.	.	.	.	-0.9	.
2016	0.4	0.2	.	.	.	.	-0.5	.
2017	0.4	0.2	.	.	.	.	-0.6	.
2018	0.3	0.2	.	.	.	.	-0.8	.

Source: ESCB.

1) This item is the net receipts (+) from/net payments (-) to the EU budget.

2) This item is the net improvement (+)/net deterioration (-) of the government deficit/surplus due to the transactions between the government and the EU budget.

3. Impact of EU budget transactions on revenue and expenditure

	Total revenue	Difference due to EU budget revenue			Total revenue including		Total expenditure	Difference due to EU budget expenditure				Total expenditure including		Memo: Fiscal burden
		Total	Taxes paid by non-government to EU budget	Transfers from EU budget to government (-)	EU budget	Indirect taxes		Total	Subsidies	Transfers from EU budget to non-government	Transfers from government to EU budget (-)	EU budget	Subsidies	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
2009	42.5	.	0.3	.	.	11.4	47.6	.	0.2	.	.	.	1.7	35.7
2010	42.6	.	0.3	.	.	11.4	47.9	.	0.2	.	.	.	1.7	36.1
2011	42.4	.	0.3	.	.	11.1	46.8	.	0.2	.	.	.	1.6	36.0
2012	42.8	.	0.3	.	.	10.9	46.8	.	0.2	.	.	.	1.5	36.1
2013	43.6	.	0.3	.	.	11.2	46.5	.	0.2	.	.	.	1.4	36.6
2014	43.6	.	0.4	.	.	11.6	45.7	.	0.2	.	.	.	1.3	37.6
2015	42.6	.	0.5	.	.	11.5	44.6	.	0.2	.	.	.	1.3	37.5
2016	43.6	.	0.4	.	.	12.0	43.6	.	0.2	.	.	.	1.3	38.9
2017	43.7	.	0.4	.	.	12.0	42.4	.	0.2	.	.	.	1.4	39.2
2018	43.5	.	0.4	.	.	12.1	42.1	.	0.2	.	.	.	1.3	39.2

Source: ESCB.

1) Including the European Development Fund (EDF).

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Table 2 Government debt
(as a percentage of GDP)

1. General government - debt by financial instrument and sector of the holder

	Total	Financial instruments					Holders				
		Currency and deposits	Loans		Debt securities		Domestic creditors				Other creditors
			Short-term	Long-term	Short-term	Long-term	Total	MFIs	Other financial institutions	Other sectors	
2009	56.8	0.3	1.6	11.3	9.3	34.2	16.9	.	5.8	1.4	39.8
2010	59.2	0.2	1.9	10.7	8.4	38.0	21.6	.	8.1	1.1	37.6
2011	61.7	0.3	2.7	10.7	6.7	41.3	25.1	.	11.7	1.1	36.6
2012	66.2	0.2	4.0	10.9	5.1	46.1	28.9	.	13.5	1.1	37.3
2013	67.7	0.2	3.9	10.7	4.0	49.0	30.2	.	13.6	1.1	37.5
2014	67.8	0.1	3.9	10.3	3.5	50.0	30.0	.	14.3	0.9	37.8
2015	64.6	0.3	3.8	9.8	2.0	48.7	31.6	.	13.4	0.9	33.0
2016	61.9	0.5	3.4	9.5	2.3	46.0	33.8	.	12.9	0.9	28.1
2017	56.9	0.3	2.7	8.7	2.3	42.9	34.6	.	12.2	1.1	22.3
2018	52.4	0.2	2.0	8.3	2.8	39.0	31.7	.	10.7	1.1	20.7

Source: ESCB.

2. General government - debt by issuer, maturity and currency denomination

	Total	Issued by				Original maturity			Residual maturity			Currency						
		Central government	State government	Local government	Social security funds	Up to 1 year	Over 1 year	Variable interest rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Domestic currency	Other currencies					
														1	2	3	4	5	6	7	8	9	10	11	12	13
						2009	56.8	49.3	0.0	7.5	0.0	11.2	45.6	0.0	.	.	.	53.3	3.4
2010	59.2	51.3	0.0	8.0	0.0	10.5	48.7	0.0	.	.	.	55.9	3.4					
2011	61.7	53.6	0.0	8.1	0.0	9.7	52.0	0.0	.	.	.	58.4	3.3					
2012	66.2	57.9	0.0	8.3	0.0	9.3	56.9	0.0	.	.	.	61.8	4.4					
2013	67.7	59.3	0.0	8.4	0.0	8.0	59.7	0.0	.	.	.	65.8	1.8					
2014	67.8	59.8	0.0	8.1	0.0	7.5	60.3	0.0	.	.	.	66.6	1.3					
2015	64.6	56.8	0.0	7.9	0.0	6.1	58.5	0.0	.	.	.	63.8	0.9					
2016	61.9	54.3	0.0	7.6	0.0	6.3	55.6	0.0	.	.	.	61.0	0.9					
2017	56.9	49.6	0.0	7.3	0.0	5.3	51.6	0.0	.	.	.	56.6	0.3					
2018	52.4	45.4	0.0	7.0	0.0	5.1	47.3	0.0	.	.	.	51.9	0.5					

Source: ESCB.

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Table 3 Change in debt
(as a percentage of GDP)

1. General government - change in debt by source, financial instrument and sector of the holder

	Total	Source of change			Financial instrument					Holder			
		Borrowing requirement	Revaluation effects	Other changes in volume	Currency and deposits	Loans		Debt securities		Domestic creditors	MFIs	Other financial institutions	Other creditors
						Short-term	Long-term	Short-term	Long-term				
		1	2	3	4	5	6	7	8	9	10	11	12	13
2009	0.1	0.8	-0.7	0.0	-0.1	-0.1	2.6	-4.2	2.0	0.5	.	1.1	-0.4
2010	3.8	3.8	-0.1	0.0	-0.1	0.3	-0.4	-0.7	4.5	5.1	.	2.4	-1.3
2011	3.5	3.5	-0.1	0.0	0.1	0.8	0.2	-1.5	3.9	3.9	.	3.7	-0.4
2012	4.8	5.1	-0.3	-0.1	-0.1	1.4	0.2	-1.7	5.0	3.9	.	1.9	0.8
2013	2.2	1.6	-0.2	0.8	0.0	-0.1	-0.1	-1.0	3.5	1.6	.	0.3	0.6
2014	1.3	1.3	0.0	0.0	0.0	0.1	-0.2	-0.4	1.8	0.3	.	0.9	1.0
2015	-1.4	-1.4	0.0	0.0	0.1	0.0	-0.2	-1.4	0.0	2.4	.	-0.5	-3.8
2016	-1.1	-0.6	-0.1	-0.3	0.3	-0.3	0.0	0.4	-1.4	3.0	.	-0.2	-4.0
2017	-2.5	-2.5	0.0	0.0	-0.3	-0.6	-0.4	0.0	-1.3	2.2	.	-0.1	-4.7
2018	-1.9	-1.8	0.0	0.0	0.0	-0.6	0.0	0.6	-1.9	-1.3	.	-1.0	-0.6

Source: ESCB.

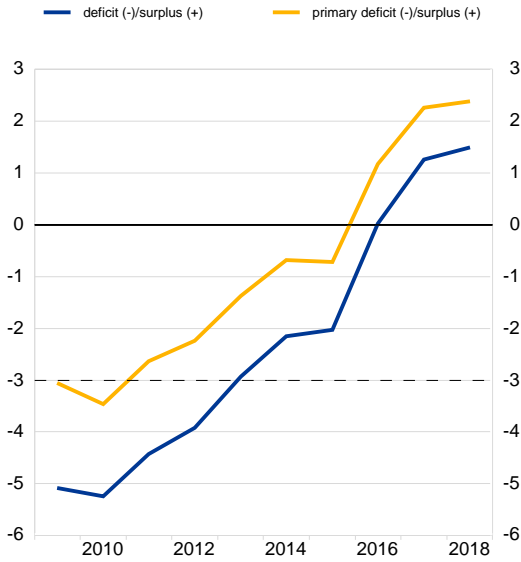
2. General government - deficit-debt adjustment

	Change in debt	Deficit(-)/ surplus(+)	Deficit-debt adjustment											
			Total	Transactions in main financial assets held by general government							Revaluation effects	Exchange rate effects	Other changes in volume	Other
				Total	Currency and deposits	Loans	Debt securities	Equity and investment funds shares	Privatisations	Equity injections				
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
2009	0.1	-5.1	-5.0	-0.9	-0.1	-4.4	3.6	-4.1	.	0.3	-0.7	-0.5	0.0	-3.4
2010	3.8	-5.2	-1.5	-1.1	-0.6	-0.2	-0.3	-0.2	.	0.0	-0.1	0.3	0.0	-0.4
2011	3.5	-4.4	-1.0	-0.1	0.0	0.1	-0.2	-1.0	.	0.0	-0.1	0.0	0.0	-0.8
2012	4.8	-3.9	0.8	1.2	0.2	1.3	-0.3	0.1	.	0.4	-0.3	0.0	-0.1	0.0
2013	2.2	-2.9	-0.7	-1.0	-0.6	0.4	-0.8	0.2	.	0.7	-0.2	-0.2	0.8	-0.3
2014	1.3	-2.2	-0.8	-0.7	-0.1	0.1	-0.7	-0.2	.	0.2	0.0	0.1	0.0	-0.1
2015	-1.4	-2.0	-3.4	-0.9	-0.1	-0.7	-0.1	-0.6	.	0.4	0.0	0.1	0.0	-2.5
2016	-1.1	0.0	-1.1	-0.1	0.2	-0.2	-0.1	-0.4	.	0.1	-0.1	0.0	-0.3	-0.5
2017	-2.5	1.3	-1.2	0.3	0.3	0.1	-0.1	-0.8	.	0.1	0.0	0.0	0.0	-1.5
2018	-1.9	1.5	-0.4	0.1	-0.2	0.2	0.1	0.0	.	0.0	0.0	0.0	0.0	-0.5

Source: ESCB.

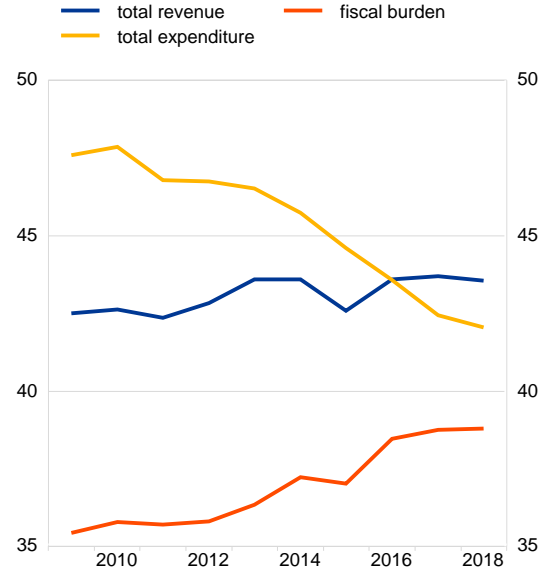
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C1 Deficit/surplus and primary deficit/surplus
(as a percentage of GDP)



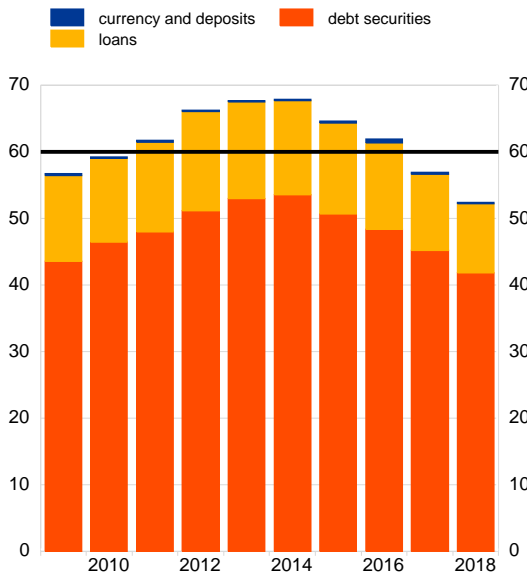
Source: ESCB.

C2 Total revenue, total expenditure and fiscal burden
(as a percentage of GDP)



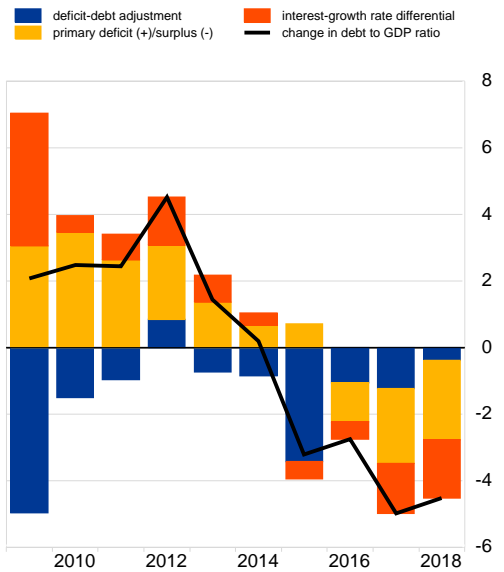
Source: ESCB.

C3 Government debt
(as a percentage of GDP)



Source: ESCB.

C4 Government debt
(annual change in the debt to GDP ratio and underlying factors)



Source: ESCB.

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Table 1a Revenue, expenditure and deficit/surplus
(as a percentage of GDP)

1. General government - revenue

	Total	Current revenue										Capital revenue		Memo: Fiscal burden
		Direct taxes	Indirect taxes	Taxes on products		Other taxes on production	Net social contributions	Employers ¹⁾		Households ¹⁾	Sales	Capital taxes		
				VAT										
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
2009	48.8	48.3	12.6	14.3	11.0	7.7	3.3	14.9	6.6	7.6	4.3	0.6	0.0	41.9
2010	48.4	48.2	12.7	14.3	11.0	7.7	3.3	14.8	6.6	7.5	4.3	0.2	0.0	41.8
2011	48.3	48.1	12.8	14.3	10.9	7.5	3.4	14.8	6.5	7.5	4.2	0.2	0.0	41.9
2012	49.0	48.8	13.1	14.6	11.1	7.7	3.5	14.8	6.6	7.6	4.2	0.2	0.0	42.5
2013	49.7	49.4	13.4	14.5	11.0	7.7	3.5	15.2	6.8	7.8	4.3	0.3	0.2	43.3
2014	49.7	49.5	13.7	14.3	10.9	7.6	3.5	15.2	6.8	7.8	4.2	0.2	0.1	43.3
2015	50.1	49.9	14.2	14.3	10.9	7.6	3.4	15.1	6.8	7.8	4.3	0.2	0.0	43.7
2016	48.6	48.4	12.9	14.3	10.9	7.6	3.4	15.1	6.8	7.8	4.3	0.2	0.0	42.3
2017	48.4	48.2	13.0	14.1	10.8	7.6	3.2	15.1	6.8	7.8	4.2	0.1	0.0	42.2
2018	48.8	48.7	13.5	13.8	10.7	7.6	3.1	15.2	6.9	7.9	4.2	0.2	0.0	42.6

Source: ESCB.

1) Data refer to actual social contributions.

2. General government - expenditure

	Total	Current expenditure									Capital expenditure			Memo: Primary expenditure
		Social benefits	Old age pensions	Unemployment benefits	Social transfers in kind	Interest	Compensation of employees	Intermediate consumption	Subsidies	Investment	Capital transfers			
												1	2		3	4	5	6	7	8	9	10	11	12	13	14
2009	54.1	48.5	19.0	13.6	1.2	3.7	3.1	11.3	6.8	1.6	5.6	3.4	2.2	51.0
2010	52.8	48.3	19.2	13.8	1.2	3.7	2.9	11.2	6.7	1.6	4.6	3.2	1.2	49.9
2011	50.9	46.7	18.5	13.5	1.1	3.7	2.8	10.8	6.5	1.5	4.2	3.0	1.1	48.1
2012	51.2	46.8	18.7	13.7	1.1	3.7	2.7	10.7	6.5	1.5	4.4	2.9	1.4	48.5
2013	51.6	47.2	19.0	14.0	1.2	3.8	2.6	10.7	6.5	1.4	4.4	3.0	1.4	49.0
2014	52.4	47.0	19.1	14.1	1.3	3.9	2.4	10.6	6.4	1.4	5.4	3.0	2.5	50.0
2015	51.1	46.9	18.9	14.0	1.2	3.9	2.3	10.7	6.4	1.3	4.3	3.0	1.3	48.8
2016	50.1	46.4	18.7	13.8	1.2	3.9	2.1	10.6	6.3	1.4	3.7	3.0	0.8	48.0
2017	49.1	45.2	18.2	13.5	1.2	3.9	1.8	10.6	6.2	1.4	3.9	3.1	0.8	47.3
2018	48.6	45.0	17.9	13.4	1.1	3.9	1.6	10.4	6.2	1.5	3.7	3.0	0.7	47.0

Source: ESCB.

3. General government - deficit/surplus, primary deficit/surplus and government consumption

	Deficit(-)/surplus(+)					Primary deficit(-)/ surplus(+)	Government consumption							Memo: Government debt
	Total	Central government	State government	Local government	Social security funds		Total	Compensation of employees	Intermediate consumption	Social transfers in kind	Consumption of fixed capital	Collective consumption	Individual consumption	
2009	-5.3	-4.3	-0.7	-0.4	0.1	-2.2	20.7	11.3	6.8	3.7	2.7	8.2	12.5	79.9
2010	-4.4	-3.3	-0.9	-0.5	0.2	-1.5	20.5	11.2	6.7	3.7	2.7	8.1	12.4	82.7
2011	-2.6	-2.3	-0.3	-0.1	0.2	0.2	19.9	10.8	6.5	3.7	2.7	7.7	12.1	82.4
2012	-2.2	-2.1	-0.1	-0.1	0.2	0.5	19.9	10.7	6.5	3.7	2.7	7.7	12.2	81.9
2013	-2.0	-2.0	0.0	-0.1	0.1	0.7	19.9	10.7	6.5	3.8	2.7	7.6	12.3	81.3
2014	-2.7	-2.8	0.0	0.0	0.1	-0.3	19.8	10.6	6.4	3.9	2.6	7.5	12.3	84.0
2015	-1.0	-1.2	0.1	0.0	0.1	1.3	19.8	10.7	6.4	3.9	2.6	7.4	12.4	84.9
2016	-1.5	-1.2	-0.4	-0.1	0.1	0.5	19.7	10.6	6.3	3.9	2.5	7.3	12.4	82.9
2017	-0.7	-0.9	0.1	-0.1	0.1	1.1	19.5	10.6	6.2	3.9	2.5	7.2	12.3	78.3
2018	0.2	-0.1	0.2	0.0	0.1	1.8	19.3	10.4	6.2	3.9	2.5	7.1	12.2	74.0

Source: ESCB.

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Table 1b Revenue, expenditure and deficit/surplus
(growth rates; change in deficit ratio ¹⁾)

1. General government - revenue

	Total	Current revenue										Capital revenue		Memo: Fiscal burden
		Direct taxes	Indirect taxes	Taxes on products		Other taxes on production	Net social contributions	Employers ¹⁾		Households ¹⁾	Sales	Capital taxes		
				VAT										
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
2009	-1.1	-1.8	-10.7	1.1	0.3	1.0	3.8	1.1	0.5	1.9	1.7	151.6	-9.1	-2.8
2010	1.8	2.7	3.5	2.7	2.6	2.6	3.0	1.9	2.5	1.6	3.2	-67.6	-65.4	2.6
2011	4.7	4.6	5.5	5.2	4.3	3.1	8.4	4.3	4.5	4.7	3.4	19.8	13.3	5.0
2012	4.2	4.2	5.4	4.3	4.2	4.8	4.8	3.3	3.8	3.2	2.9	10.5	-37.3	4.2
2013	3.0	2.9	4.4	1.2	0.7	1.6	2.8	3.9	4.0	4.5	2.8	44.6	2,234.4	3.7
2014	2.9	3.1	5.1	1.8	1.7	2.0	2.1	2.9	3.2	3.1	1.6	-36.6	-60.4	2.9
2015	4.2	4.2	6.8	3.1	3.4	3.4	2.2	3.1	2.9	3.5	4.8	-3.3	-70.3	4.1
2016	0.6	0.6	-6.1	3.6	3.7	4.0	3.6	3.6	4.3	3.6	3.5	-7.3	-37.5	0.5
2017	3.2	3.2	4.8	2.0	3.4	3.7	-2.5	3.8	4.2	3.9	2.7	-11.0	-50.9	3.5
2018	5.2	5.1	8.5	2.5	2.8	3.6	1.5	4.8	5.5	4.8	3.7	28.9	207.4	5.2

Source: ESCB.

2) Data refer to actual social contributions.

2. General government - expenditure

	Total	Current expenditure									Capital expenditure			Memo: Primary expenditure
		Social benefits	Old age pensions	Unemployment benefits	Social transfers in kind	Interest	Compensation of employees	Intermediate consumption	Subsidies	Investment	Capital transfers			
												1	2		3	4	5	6	7	8	9	10	11	12	13	14
2009	6.5	4.9	6.2	5.2	29.1	3.9	4.6	4.0	5.8	1.8	22.3	2.0	90.5	6.6
2010	0.3	2.2	3.5	3.9	6.2	2.5	-5.4	1.6	1.9	-1.8	-16.6	-1.0	-42.7	0.6
2011	1.0	1.5	1.1	2.6	-4.7	4.4	0.9	1.1	1.6	-1.2	-4.3	-2.3	-4.0	1.0
2012	3.4	3.0	3.6	4.4	4.1	4.0	0.1	2.4	1.9	3.1	7.7	-0.3	30.6	3.6
2013	2.5	2.5	3.7	3.8	11.0	4.8	-2.5	1.2	2.2	-7.0	3.2	5.3	-1.5	2.8
2014	4.4	2.4	3.2	3.7	6.3	4.8	-3.7	2.1	0.9	3.3	25.5	0.0	82.3	4.8
2015	0.8	3.0	2.3	2.3	-0.2	3.5	-1.1	4.0	2.9	-0.6	-18.5	4.2	-45.9	0.9
2016	1.7	2.7	2.5	2.5	2.8	5.1	-7.3	3.3	3.0	9.7	-9.1	3.7	-39.9	2.2
2017	1.6	1.0	1.0	1.8	-3.1	3.0	-8.9	2.8	2.3	6.5	7.9	7.6	9.5	2.0
2018	3.2	3.6	2.3	3.3	-4.4	4.1	-7.8	3.1	3.9	12.6	-1.8	0.3	-8.6	3.6

Source: ESCB.

3. General government - deficit/surplus, primary deficit/surplus and government consumption

	Deficit(-)/surplus(+)					Primary deficit(-)/ surplus(+)	Government consumption						
	Total	Central government	State government	Local government	Social security funds		Total	Compensation of employees	Intermediate consumption	Social transfers in kind	Consumption of fixed capital	Collective consumption	Individual consumption
2009	-3.8	-3.0	-0.5	-0.4	0.0	-3.6	5.2	4.0	5.8	3.9	4.0	7.4	3.8
2010	0.9	1.0	-0.2	0.0	0.1	0.6	1.8	1.6	1.9	2.5	4.0	1.0	2.3
2011	1.9	1.0	0.5	0.3	0.0	1.8	1.8	1.1	1.6	4.4	2.8	0.7	2.4
2012	0.4	0.1	0.2	0.1	0.0	0.3	2.6	2.4	1.9	4.0	3.0	1.7	3.1
2013	0.2	0.1	0.1	0.0	0.0	0.1	1.9	1.2	2.2	4.8	1.6	0.7	2.7
2014	-0.8	-0.8	0.1	0.0	0.0	-0.9	2.3	2.1	0.9	4.8	1.8	1.2	2.9
2015	1.7	1.6	0.1	0.0	0.0	1.6	3.1	4.0	2.9	3.5	1.8	2.4	3.6
2016	-0.5	0.0	-0.5	-0.1	0.0	-0.8	3.3	3.3	3.0	5.1	2.2	2.1	4.0
2017	0.8	0.4	0.4	0.0	0.0	0.5	2.7	2.8	2.3	3.0	3.4	2.2	3.0
2018	0.9	0.7	0.1	0.1	0.0	0.7	3.2	3.1	3.9	4.1	3.5	3.0	3.4

Source: ESCB.

1) Deficit/surplus and primary deficit/surplus are expressed as percentage change in GDP ratios, i.e. [deficit(t) ÷ GDP(t)] - [deficit(t-1) ÷ GDP(t-1)].

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Table 1c Transactions with the EU budget ¹⁾
(as a percentage of GDP)

1. Revenue of the European Union (EU) budget from the Member State

	Total	Indirect taxes received by EU budget	International co-operation paid by government to European Commission	Current transfers paid by government to EU budget		Capital transfers paid by government to EU budget	
				VAT-based third own resource	Fourth own resource		
	1	2	3	4	5	6	7
2009	0.8	0.1	0.0	0.7	0.1	0.6	0.0
2010	0.9	0.1	0.0	0.8	0.1	0.7	0.0
2011	1.0	0.1	0.0	0.8	0.1	0.7	0.0
2012	1.0	0.1	0.0	0.8	0.1	0.7	0.0
2013	1.1	0.1	0.0	1.0	0.1	0.9	0.0
2014	0.9	0.1	0.0	0.8	0.1	0.7	0.0
2015	0.9	0.1	0.0	0.8	0.1	0.7	0.0
2016	0.9	0.1	0.0	0.8	0.1	0.6	0.0
2017	0.8	0.1	0.0	0.7	0.1	0.5	0.0
2018	1.0	0.1	0.0	0.8	0.2	0.7	0.0

Source: ESCB.

2. Expenditure of the EU budget in the Member State

	EU expenditure in Member State						Balance of Member State vis-à-vis EU budget ¹⁾	Memo: Balance of general government vis-à-vis EU budget ²⁾
	Total	Subsidies paid by EU budget	Current transfers paid by EU budget to government	Current transfers paid by EU budget to non-government	Capital transfers paid by EU budget to government	Capital transfers paid by EU budget to non-government		
	1	2	3	4	5	6	7	8
2009	0.6	0.4	0.1	0.1	0.0	0.0	-0.2	-0.6
2010	0.6	0.4	0.1	0.1	0.0	0.0	-0.3	-0.8
2011	0.6	0.4	0.1	0.1	0.0	0.0	-0.4	-0.8
2012	0.6	0.4	0.1	0.1	0.0	0.0	-0.4	-0.8
2013	0.6	0.4	0.0	0.1	0.0	0.0	-0.5	-0.9
2014	0.5	0.4	0.0	0.1	0.0	0.0	-0.4	-0.8
2015	0.5	0.2	0.0	0.1	0.0	0.1	-0.5	-0.8
2016	0.6	0.4	0.0	0.1	0.0	0.0	-0.2	-0.7
2017	0.5	0.3	0.0	0.1	0.0	0.0	-0.3	-0.6
2018	0.5	0.3	0.0	0.1	0.0	0.1	-0.4	-0.8

Source: ESCB.

1) This item is the net receipts (+) from/net payments (-) to the EU budget.

2) This item is the net improvement (+)/net deterioration (-) of the government deficit/surplus due to the transactions between the government and the EU budget.

3. Impact of EU budget transactions on revenue and expenditure

	Total revenue	Difference due to EU budget revenue			Total revenue including		Total expenditure	Difference due to EU budget expenditure				Total expenditure including		Memo: Fiscal burden
		Total	Taxes paid by non-government to EU budget	Transfers from EU budget to government (-)	EU budget	Indirect taxes		Total	Subsidies	Transfers from EU budget to non-government	Transfers from government to EU budget (-)	EU budget	Subsidies	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
2009	48.8	0.0	0.1	-0.1	48.8	14.4	54.1	-0.2	0.4	0.1	-0.7	54.0	2.1	42.0
2010	48.4	0.1	0.1	-0.1	48.5	14.4	52.8	-0.3	0.4	0.1	-0.8	52.6	2.0	41.9
2011	48.3	0.1	0.1	-0.1	48.4	14.5	50.9	-0.3	0.4	0.1	-0.8	50.6	1.8	42.0
2012	49.0	0.0	0.1	-0.1	49.1	14.7	51.2	-0.3	0.4	0.1	-0.8	50.9	1.9	42.6
2013	49.7	0.1	0.1	0.0	49.8	14.6	51.6	-0.5	0.4	0.1	-1.0	51.2	1.7	43.4
2014	49.7	0.1	0.1	0.0	49.8	14.5	52.4	-0.3	0.4	0.1	-0.8	52.1	1.7	43.5
2015	50.1	0.1	0.1	-0.1	50.2	14.4	51.1	-0.4	0.2	0.2	-0.8	50.7	1.5	43.8
2016	48.6	0.1	0.1	-0.1	48.6	14.4	50.1	-0.2	0.4	0.2	-0.8	49.9	1.8	42.4
2017	48.4	0.1	0.1	0.0	48.4	14.2	49.1	-0.2	0.3	0.2	-0.7	48.9	1.7	42.3
2018	48.8	0.0	0.1	-0.1	48.9	14.0	48.6	-0.4	0.3	0.2	-0.9	48.3	1.8	42.8

Source: ESCB.

1) Including the European Development Fund (EDF).

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Table 2 Government debt
(as a percentage of GDP)

1. General government - debt by financial instrument and sector of the holder

	Total	Financial instruments					Holders				
		Currency and deposits	Loans		Debt securities		Domestic creditors				Other creditors
			Short-term	Long-term	Short-term	Long-term	Total	MFIs	Other financial institutions	Other sectors	
1	2	3	4	5	6	7	8	9	10	11	
2009	79.9	3.3	0.9	10.8	3.4	61.5	18.8	13.6	4.3	1.0	61.0
2010	82.7	2.6	1.0	11.4	3.1	64.6	20.1	15.3	4.0	0.8	62.6
2011	82.4	2.3	1.5	11.7	1.9	65.0	20.2	15.4	4.1	0.7	62.2
2012	81.9	1.4	0.7	12.5	2.6	64.7	19.5	14.9	4.0	0.5	62.4
2013	81.3	1.0	0.6	12.5	2.7	64.4	19.5	15.1	4.0	0.4	61.7
2014	84.0	1.3	0.8	13.7	3.1	65.1	19.7	15.3	4.1	0.3	64.3
2015	84.9	1.6	0.7	13.9	2.6	66.1	22.2	17.9	3.9	0.4	62.7
2016	82.9	1.6	0.5	12.2	3.2	65.4	24.6	21.1	3.1	0.4	58.3
2017	78.3	0.4	0.6	11.8	1.3	64.2	25.7	22.7	2.7	0.4	52.5
2018	74.0	0.4	0.6	10.9	1.6	60.4	25.3	22.5	2.5	0.4	48.7

Source: ESCB.

2. General government - debt by issuer, maturity and currency denomination

	Total	Issued by				Original maturity			Residual maturity			Currency	
		Central government	State government	Local government	Social security funds	Up to 1 year	Over 1 year	Variable interest rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Domestic currency	Other currencies
2009	79.9	73.6	3.9	2.3	0.1	4.3	75.6	1.0	7.0	27.1	45.7	78.1	1.8
2010	82.7	74.9	4.9	2.9	0.0	4.1	78.6	0.8	6.0	28.1	48.6	80.8	1.8
2011	82.4	74.0	5.0	3.2	0.3	3.5	79.0	1.1	7.7	27.1	47.6	80.5	1.9
2012	81.9	74.0	4.6	3.0	0.3	3.3	78.6	1.0	8.5	26.1	47.3	80.9	1.0
2013	81.3	73.6	4.4	3.0	0.3	3.3	77.9	1.0	10.0	23.9	47.4	80.6	0.7
2014	84.0	76.8	4.2	3.0	0.1	3.9	80.2	1.6	7.9	29.2	46.9	83.1	0.9
2015	84.9	77.8	4.1	3.0	0.0	3.3	81.6	1.1	8.1	30.9	46.0	83.8	1.0
2016	82.9	75.9	3.8	3.2	0.0	3.7	79.2	1.2	8.8	28.8	45.3	82.0	0.9
2017	78.3	71.9	3.5	2.8	0.1	1.9	76.4	1.1	7.5	29.1	41.7	77.6	0.7
2018	74.0	67.9	3.2	2.8	0.1	2.2	71.7	1.5	10.2	25.7	38.1	73.5	0.5

Source: ESCB.

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Table 3 Change in debt
(as a percentage of GDP)

1. General government - change in debt by source, financial instrument and sector of the holder

	Total	Source of change			Financial instrument					Holder			
		Borrowing requirement	Revaluation effects	Other changes in volume	Currency and deposits	Loans		Debt securities		Domestic creditors	MFIs	Other financial institutions	Other creditors
						Short-term	Long-term	Short-term	Long-term				
		1	2	3	4	5	6	7	8	9	10	11	12	13
2009	9.8	4.7	-0.6	5.6	3.0	0.0	1.1	-0.1	5.9	4.1	3.8	0.7	5.7
2010	5.0	4.4	0.6	0.0	-0.6	0.2	1.0	-0.2	4.7	1.8	2.1	-0.2	3.2
2011	3.5	3.6	-0.1	0.0	-0.2	0.5	0.8	-1.0	3.4	1.0	0.8	0.2	2.5
2012	1.7	2.2	-0.2	-0.3	-0.8	-0.8	1.1	0.7	1.4	-0.2	-0.1	0.1	1.9
2013	0.7	1.1	-0.3	-0.1	-0.4	0.0	0.2	0.2	0.8	0.4	0.4	0.0	0.3
2014	5.0	1.0	0.0	4.0	0.3	0.2	1.5	0.4	2.5	0.7	0.6	0.3	4.3
2015	3.6	0.7	0.0	2.8	0.3	-0.2	0.6	-0.3	3.1	3.1	3.2	-0.1	0.4
2016	1.1	1.9	-0.3	-0.5	0.0	-0.1	-1.2	0.7	1.7	3.2	3.8	-0.6	-2.1
2017	-1.7	-1.3	-0.5	0.1	-1.1	0.1	0.0	-1.8	1.1	2.0	2.4	-0.4	-3.7
2018	-1.2	-1.2	0.1	0.0	0.0	0.0	-0.4	0.4	-1.2	0.6	0.7	-0.1	-1.8

Source: ESCB.

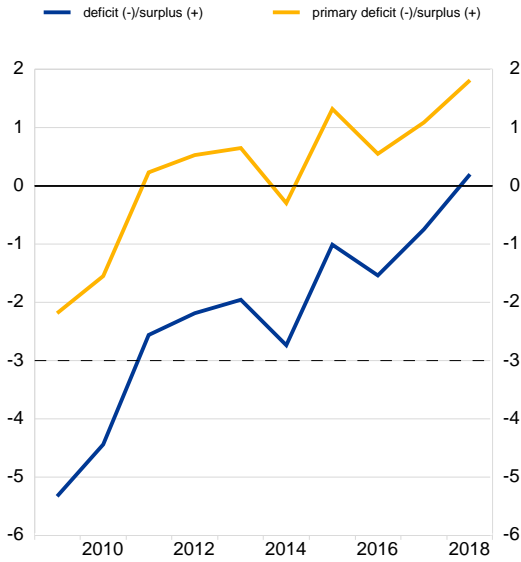
2. General government - deficit-debt adjustment

	Change in debt	Deficit(-)/surplus(+)	Deficit-debt adjustment											
			Total	Transactions in main financial assets held by general government							Revaluation effects	Exchange rate effects	Other changes in volume	Other
				Total	Currency and deposits	Loans	Debt securities	Equity and investment funds shares	Privatisations	Equity injections				
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
2009	9.8	-5.3	4.5	-3.3	-2.7	-0.7	0.1	1.3	.	.	-0.6	0.0	5.6	2.7
2010	5.0	-4.4	0.5	-0.9	0.0	-0.2	-0.7	0.5	.	.	0.6	0.4	0.0	0.9
2011	3.5	-2.6	1.0	1.1	1.1	0.4	-0.4	-0.3	.	.	-0.1	0.1	0.0	0.0
2012	1.7	-2.2	-0.5	0.0	-0.6	1.0	-0.5	-0.1	.	.	-0.2	-0.1	-0.3	0.0
2013	0.7	-2.0	-1.3	-0.2	0.2	0.3	-0.7	-0.3	.	.	-0.3	-0.2	-0.1	-0.7
2014	5.0	-2.7	2.3	-0.8	-0.3	0.2	-0.8	-0.1	.	.	0.0	0.0	4.0	-0.8
2015	3.6	-1.0	2.6	0.2	1.0	-0.1	-0.6	-0.3	.	.	0.0	0.4	2.8	-0.6
2016	1.1	-1.5	-0.4	0.6	1.5	-0.6	-0.2	0.0	.	.	-0.3	0.1	-0.5	-0.2
2017	-1.7	-0.7	-2.5	-1.9	-1.3	-0.3	-0.2	0.0	.	.	-0.5	-0.1	0.1	-0.2
2018	-1.2	0.2	-1.0	-1.4	-0.8	-0.5	-0.2	0.1	.	.	0.1	0.0	0.0	0.4

Source: ESCB.

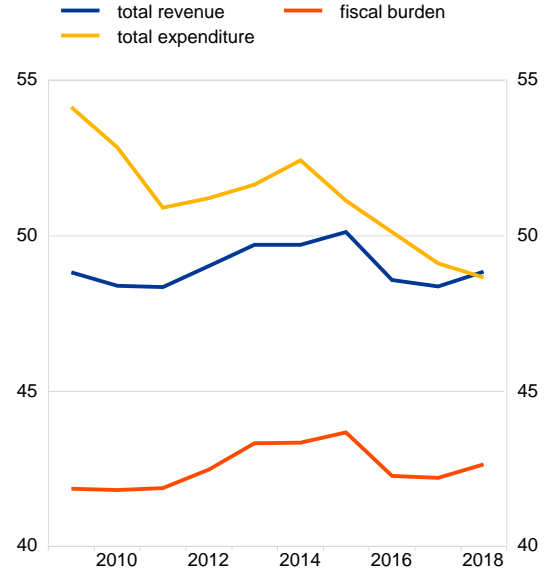
AUSTRIA

C1 Deficit/surplus and primary deficit/surplus
(as a percentage of GDP)



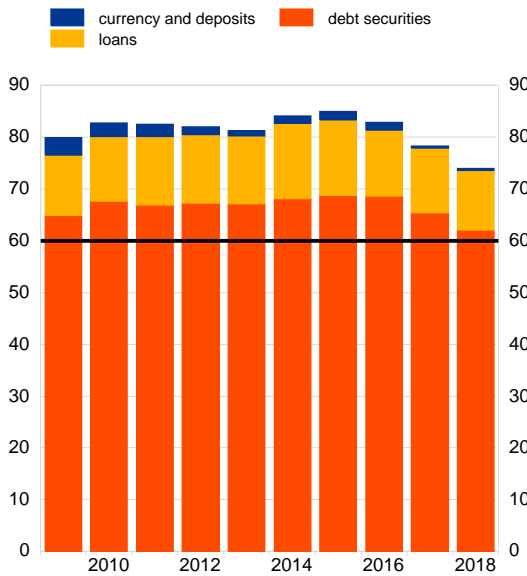
Source: ESCB.

C2 Total revenue, total expenditure and fiscal burden
(as a percentage of GDP)



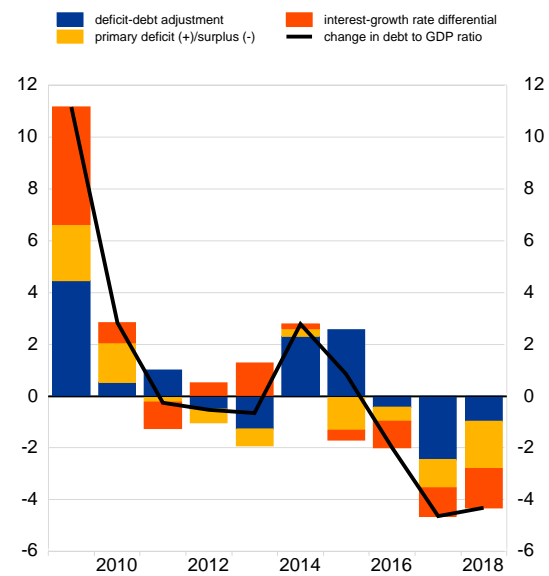
Source: ESCB.

C3 Government debt
(as a percentage of GDP)



Source: ESCB.

C4 Government debt
(annual change in the debt to GDP ratio and underlying factors)



Source: ESCB.

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Table 1a Revenue, expenditure and deficit/surplus
(as a percentage of GDP)

1. General government - revenue

	Total	Current revenue										Capital revenue		Memo: Fiscal burden
		Direct taxes	Indirect taxes	Taxes on products		Other taxes on production	Net social contributions	Employers ¹⁾		Households ¹⁾	Sales	Capital taxes		
				VAT										
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
2009	40.4	39.7	8.6	12.5	11.6	6.8	1.0	12.1	4.7	3.8	3.8	0.6	0.0	33.2
2010	40.5	39.4	8.4	13.2	12.3	7.5	0.9	11.9	4.9	3.7	3.8	1.1	0.0	33.6
2011	42.4	41.5	9.4	13.8	12.7	8.1	1.1	12.0	5.1	3.8	3.8	0.9	0.0	35.3
2012	42.7	41.1	8.9	13.8	12.7	8.3	1.1	11.4	5.0	3.7	4.0	1.6	0.2	34.3
2013	44.8	44.0	11.3	13.7	12.3	8.0	1.4	12.0	5.1	3.8	3.9	0.9	0.0	37.0
2014	44.4	43.7	10.9	14.2	12.8	8.5	1.5	11.8	5.1	3.9	3.8	0.7	0.0	36.9
2015	43.8	43.0	10.7	14.6	13.0	8.6	1.5	11.6	5.1	3.9	3.7	0.8	0.0	36.9
2016	42.9	42.3	10.1	14.7	13.2	8.5	1.5	11.6	5.2	3.9	3.6	0.6	0.0	36.4
2017	42.4	42.0	9.9	14.9	13.5	8.6	1.4	11.6	5.3	3.9	3.5	0.4	0.0	36.4
2018	43.0	42.6	10.1	15.2	13.7	8.8	1.5	11.7	5.6	3.8	3.5	0.4	0.0	37.0

Source: ESCB.

1) Data refer to actual social contributions.

2. General government - expenditure

	Total	Current expenditure								Capital expenditure			Memo: Primary expenditure	
		Social benefits	Old age pensions	Unemployment benefits	Social transfers in kind	Interest	Compensation of employees	Intermediate consumption	Subsidies	Investment	Capital transfers			
												1		2	3	4	5	6	7	8	9	10	11	12	13	14
2009	50.2	45.4	16.5	11.5	1.2	2.4	3.0	14.0	6.2	0.7	4.9	4.1	0.6	47.2
2010	51.9	44.7	16.6	11.9	1.2	2.2	2.9	13.7	5.9	0.7	7.2	5.3	1.8	49.0
2011	50.0	45.7	17.2	12.8	1.2	2.0	4.3	12.8	6.0	0.7	4.4	3.5	0.9	45.7
2012	48.9	45.3	17.8	12.9	1.5	2.0	4.9	11.7	5.7	0.6	3.6	2.5	1.0	44.0
2013	49.9	46.7	18.6	14.0	1.6	2.0	4.8	12.5	5.6	0.6	3.2	2.2	0.9	45.1
2014	51.7	45.6	18.0	14.0	1.3	1.9	4.9	11.8	5.7	0.7	6.1	2.0	4.1	46.9
2015	48.2	44.0	17.6	13.8	1.0	1.9	4.6	11.3	5.6	0.6	4.3	2.3	1.9	43.7
2016	44.8	42.8	17.2	13.6	0.8	1.8	4.1	11.2	5.5	0.5	2.0	1.5	0.4	40.6
2017	45.4	41.0	16.6	13.1	0.8	1.8	3.8	10.9	5.4	0.4	4.4	1.8	2.6	41.6
2018	43.5	40.4	16.4	13.0	0.7	1.8	3.4	10.7	5.4	0.4	3.1	1.9	1.2	40.1

Source: ESCB.

3. General government - deficit/surplus, primary deficit/surplus and government consumption

	Deficit(-)/surplus(+)					Primary deficit(-)/ surplus(+)	Government consumption						Memo: Government debt	
	Total	Central government	State government	Local government	Social security funds		Total	Compensation of employees	Intermediate consumption	Social transfers in kind	Consumption of fixed capital	Collective consumption		Individual consumption
2009	-9.9	-9.3	0.0	-0.8	0.2	-6.9	21.3	14.0	6.2	2.4	2.7	9.4	11.9	87.8
2010	-11.4	-11.0	0.0	-0.9	0.4	-8.5	20.6	13.7	5.9	2.2	2.8	9.2	11.4	100.2
2011	-7.7	-7.8	0.0	-0.1	0.2	-3.3	19.7	12.8	6.0	2.0	2.9	9.2	10.5	114.4
2012	-6.2	-6.9	0.0	0.5	0.2	-1.3	18.3	11.7	5.7	2.0	3.1	8.4	9.9	129.0
2013	-5.1	-5.5	0.0	0.2	0.2	-0.3	18.8	12.5	5.6	2.0	2.9	8.8	10.0	131.4
2014	-7.4	-8.2	0.0	0.4	0.5	-2.5	18.4	11.8	5.7	1.9	2.9	8.7	9.7	132.9
2015	-4.4	-5.5	0.0	0.4	0.6	0.1	17.9	11.3	5.6	1.9	2.9	8.3	9.5	131.2
2016	-1.9	-3.2	0.0	0.5	0.8	2.3	17.6	11.2	5.5	1.8	2.7	8.1	9.5	131.5
2017	-3.0	-4.3	0.0	0.2	1.1	0.8	17.2	10.9	5.4	1.8	2.7	7.9	9.3	126.0
2018	-0.4	-1.6	0.0	0.2	1.0	2.9	17.0	10.7	5.4	1.8	2.6	7.6	9.4	122.2

Source: ESCB.

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Table 1b Revenue, expenditure and deficit/surplus
(growth rates; change in deficit ratio ¹⁾)

1. General government - revenue

	Total	Current revenue										Capital revenue		Memo: Fiscal burden
		Direct taxes	Indirect taxes	Taxes on products		Other taxes on production	Net social contributions	Employers ¹⁾		Households ¹⁾	Sales	Capital taxes		
				VAT										
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
2009	-5.1	-5.0	-9.0	-12.3	-13.0	-17.0	-2.2	2.3	0.1	0.1	4.0	-8.5	-96.3	-6.6
2010	2.8	1.7	-0.3	8.0	8.6	13.0	1.1	0.8	6.0	-0.7	0.9	68.5	28,200.0	3.4
2011	2.5	3.1	9.9	2.5	1.6	5.5	14.3	-0.8	2.4	-0.1	-2.8	-16.6	-100.0	3.1
2012	-3.6	-5.2	-9.6	-4.4	-4.6	-1.9	-1.4	-9.7	-6.4	-7.1	1.9	68.8	-	-7.2
2013	6.3	8.3	28.4	0.5	-1.9	-2.0	26.8	6.8	3.7	3.4	-0.7	-44.9	-99.3	9.4
2014	0.5	0.9	-2.4	5.4	5.7	7.1	3.0	0.0	0.4	6.3	-1.8	-17.0	-100.0	1.3
2015	2.5	2.3	2.5	6.3	5.8	4.7	10.1	1.6	4.8	2.7	1.5	13.2	-	3.7
2016	1.6	2.1	-2.5	5.0	5.4	2.6	1.4	4.0	5.3	3.5	1.7	-25.2	-	2.5
2017	3.9	4.3	3.3	6.1	7.2	6.6	-3.4	5.0	6.8	5.3	0.7	-30.8	-100.0	5.0
2018	5.5	5.4	6.5	6.2	5.4	6.3	14.1	5.0	10.6	1.0	4.4	15.4	-	5.9

Source: ESCB.

2) Data refer to actual social contributions.

2. General government - expenditure

	Total	Current expenditure									Capital expenditure		Memo: Primary expenditure	
		Social benefits	Old age pensions	Unemployment benefits	Social transfers in kind	Interest	Compensation of employees	Intermediate consumption	Subsidies	Investment	Capital transfers			
												1		2	3	4	5	6	7	8	9	10	11	12	13	14
2009	8.5	7.1	10.1	9.3	30.6	8.4	-6.2	4.8	9.2	9.0	23.6	8.3	-41.0	9.6
2010	5.8	0.9	2.9	5.6	8.5	-4.8	0.8	0.0	-2.5	2.9	51.6	31.5	208.0	6.1
2011	-5.5	0.2	1.2	5.2	-5.3	-12.2	44.0	-8.1	0.3	-10.1	-40.6	-35.2	-52.9	-8.5
2012	-6.6	-5.2	-0.9	-3.2	23.3	-1.6	7.8	-13.0	-9.0	-12.5	-20.8	-32.3	13.2	-8.0
2013	3.4	4.6	6.1	9.5	5.6	-2.5	0.4	8.3	-0.9	-4.2	-10.6	-11.0	-10.3	3.8
2014	5.2	-0.9	-2.2	1.3	-18.2	0.3	2.5	-3.8	2.7	21.0	95.1	-6.9	346.5	5.5
2015	-3.2	0.1	1.7	2.9	-21.2	1.4	-2.4	-0.8	2.1	-12.1	-27.2	17.4	-50.8	-3.2
2016	-3.7	1.1	1.3	2.0	-14.3	0.8	-6.1	2.9	3.4	-10.7	-52.3	-28.9	-77.2	-3.4
2017	6.4	0.6	1.3	1.1	1.9	3.5	-4.4	2.3	2.2	-11.2	132.1	21.6	537.0	7.5
2018	-0.3	2.4	3.1	3.3	-6.0	2.3	-6.8	2.1	4.7	-8.8	-26.1	8.5	-53.4	0.2

Source: ESCB.

3. General government - deficit/surplus, primary deficit/surplus and government consumption

	Deficit(-)/surplus(+)					Primary deficit(-)/ surplus(+)	Government consumption						
	Total	Central government	State government	Local government	Social security funds		Total	Compensation of employees	Intermediate consumption	Social transfers in kind	Consumption of fixed capital	Collective consumption	Individual consumption
2009	-6.2	-5.3	0.0	-0.2	-0.7	-6.3	5.6	4.8	9.2	8.4	1.0	5.4	5.6
2010	-1.5	-1.7	0.0	-0.1	0.2	-1.6	-1.0	0.0	-2.5	-4.8	4.8	0.2	-2.0
2011	3.7	3.2	0.0	0.7	-0.2	5.1	-6.2	-8.1	0.3	-12.2	3.3	-2.2	-9.4
2012	1.5	0.9	0.0	0.6	-0.1	2.0	-11.1	-13.0	-9.0	-1.6	0.2	-12.0	-10.2
2013	1.1	1.4	0.0	-0.3	0.0	1.0	4.1	8.3	-0.9	-2.5	-3.1	5.8	2.7
2014	-2.3	-2.7	0.0	0.2	0.3	-2.2	-0.9	-3.8	2.7	0.3	0.3	0.4	-2.0
2015	2.9	2.7	0.0	0.1	0.2	2.6	0.8	-0.8	2.1	1.4	2.6	-1.2	2.5
2016	2.6	2.3	0.0	0.0	0.2	2.1	2.2	2.9	3.4	0.8	-0.1	1.5	2.9
2017	-1.1	-1.1	0.0	-0.3	0.3	-1.4	2.7	2.3	2.2	3.5	2.2	1.7	3.5
2018	2.5	2.7	0.0	0.0	-0.2	2.1	2.7	2.1	4.7	2.3	2.0	0.5	4.5

Source: ESCB.

1) Deficit/surplus and primary deficit/surplus are expressed as percentage change in GDP ratios, i.e. [deficit(t) ÷ GDP(t)] - [deficit(t-1) ÷ GDP(t-1)].

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Table 1c Transactions with the EU budget ¹⁾
(as a percentage of GDP)

1. Revenue of the European Union (EU) budget from the Member State

	Total	Indirect taxes received by EU budget	International co-operation paid by government to European Commission	Current transfers paid by government to EU budget			Capital transfers paid by government to EU budget
				VAT-based third own resource	Fourth own resource		
	1	2	3	4	5	6	7
2009	1.0	0.0	0.0	0.9	0.1	0.7	0.0
2010	1.0	0.0	0.1	1.0	0.2	0.8	0.0
2011	1.0	0.0	0.0	0.9	0.2	0.7	0.0
2012	1.0	0.0	0.0	1.0	0.1	0.8	0.0
2013	1.1	0.0	0.1	1.0	0.1	0.8	0.0
2014	1.1	0.0	0.1	0.9	0.1	0.7	0.1
2015	1.0	0.0	0.0	0.9	0.1	0.7	0.1
2016	0.9	0.0	0.0	0.9	0.1	0.7	0.0
2017	0.7	0.0	0.0	0.7	0.2	0.5	0.0
2018	0.9	0.0	0.0	0.8	0.2	0.6	0.0

Source: ESCB.

2. Expenditure of the EU budget in the Member State

	EU expenditure in Member State						Balance of Member State vis-à-vis EU budget ¹⁾	Memo: Balance of general government vis-à-vis EU budget ²⁾
	Total	Subsidies paid by EU budget	Current transfers paid by EU budget to government	Current transfers paid by EU budget to non-government	Capital transfers paid by EU budget to government	Capital transfers paid by EU budget to non-government		
	1	2	3	4	5	6	7	8
2009	2.4	0.2	0.1	0.3	0.6	1.2	1.4	-0.3
2010	2.8	0.2	0.1	0.4	0.9	1.2	1.8	0.0
2011	3.1	0.3	0.1	0.7	0.8	1.2	2.1	-0.1
2012	3.7	0.3	0.1	0.6	1.3	1.5	2.7	0.4
2013	3.4	0.3	0.3	0.5	0.7	1.5	2.2	-0.1
2014	2.8	0.2	0.3	0.4	0.5	1.4	1.8	-0.2
2015	2.5	0.1	0.2	0.3	0.6	1.2	1.5	-0.2
2016	2.2	0.2	0.2	0.3	0.3	1.1	1.2	-0.4
2017	1.8	0.1	0.1	0.2	0.3	1.1	1.1	-0.4
2018	1.9	0.1	0.1	0.2	0.3	1.1	1.0	-0.5

Source: ESCB.

1) This item is the net receipts (+) from/net payments (-) to the EU budget.

2) This item is the net improvement (+)/net deterioration (-) of the government deficit/surplus due to the transactions between the government and the EU budget.

3. Impact of EU budget transactions on revenue and expenditure

	Total revenue	Difference due to EU budget revenue			Total revenue including		Total expenditure	Difference due to EU budget expenditure				Total expenditure including		Memo: Fiscal burden
		Total	Taxes paid by non-government to EU budget	Transfers from EU budget to government (-)	EU budget	Indirect taxes		Total	Subsidies	Transfers from EU budget to non-government	Transfers from government to EU budget (-)	EU budget	Subsidies	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
2009	40.4	-0.7	0.0	-0.7	39.7	12.5	50.2	0.7	0.2	1.5	-1.0	50.9	0.9	33.2
2010	40.5	-1.0	0.0	-1.0	39.5	13.2	51.9	0.8	0.2	1.6	-1.0	52.7	0.9	33.6
2011	42.4	-0.8	0.0	-0.8	41.5	13.8	50.0	1.2	0.3	1.9	-1.0	51.3	1.0	35.3
2012	42.7	-1.4	0.0	-1.4	41.4	13.8	48.9	1.3	0.3	2.0	-1.0	50.2	0.9	34.3
2013	44.8	-1.0	0.0	-1.0	43.8	13.7	49.9	1.2	0.3	2.0	-1.1	51.1	0.9	37.0
2014	44.4	-0.8	0.0	-0.8	43.6	14.2	51.7	1.0	0.2	1.8	-1.1	52.7	0.9	36.9
2015	43.8	-0.8	0.0	-0.8	43.0	14.6	48.2	0.7	0.1	1.6	-1.0	48.9	0.7	36.9
2016	42.9	-0.5	0.0	-0.5	42.4	14.7	44.8	0.6	0.2	1.4	-0.9	45.4	0.7	36.4
2017	42.4	-0.4	0.0	-0.4	42.0	14.9	45.4	0.7	0.1	1.3	-0.7	46.0	0.5	36.4
2018	43.0	-0.4	0.0	-0.4	42.6	15.2	43.5	0.5	0.1	1.3	-0.9	44.0	0.5	37.0

Source: ESCB.

1) Including the European Development Fund (EDF).

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Table 2 Government debt
(as a percentage of GDP)

1. General government - debt by financial instrument and sector of the holder

	Total	Financial instruments					Holders				
		Currency and deposits	Loans		Debt securities		Domestic creditors				Other creditors
			Short-term	Long-term	Short-term	Long-term	Total	MFIs	Other financial institutions	Other sectors	
2009	87.8	10.6	1.1	10.4	11.8	53.9	25.7	12.3	3.1	10.2	62.1
2010	100.2	10.0	2.4	12.6	12.1	63.1	39.1	22.5	6.0	10.6	61.2
2011	114.4	8.5	2.9	32.5	6.8	63.7	40.5	24.8	5.9	9.7	73.9
2012	129.0	8.0	2.3	49.3	7.7	61.7	45.1	28.2	7.7	9.3	83.9
2013	131.4	8.5	1.5	54.4	4.3	62.7	44.9	27.8	7.6	9.4	86.6
2014	132.9	11.0	1.5	56.0	7.3	57.1	41.1	23.2	6.2	11.7	91.8
2015	131.2	12.7	1.9	48.9	5.9	61.9	45.5	26.1	6.2	13.2	85.7
2016	131.5	14.4	1.5	44.4	8.0	63.2	56.6	31.5	8.7	16.3	74.9
2017	126.0	15.0	0.7	37.7	7.9	64.7	59.2	33.5	7.7	18.0	66.9
2018	122.2	15.1	0.7	33.2	6.5	66.7	59.6	34.6	7.1	18.0	62.6

Source: ESCB.

2. General government - debt by issuer, maturity and currency denomination

	Total	Issued by				Original maturity			Residual maturity			Currency						
		Central government	State government	Local government	Social security funds	Up to 1 year	Over 1 year	Variable interest rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Domestic currency	Other currencies					
														1	2	3	4	5	6	7	8	9	10	11	12	13
						2009	87.8	82.4	0.0	5.4	0.0	23.5	64.3	0.6	26.9	24.9	35.9	86.6	1.2
2010	100.2	94.4	0.0	5.9	0.0	24.6	75.7	2.7	30.4	28.5	41.3	98.9	1.3					
2011	114.4	108.4	0.0	6.0	0.0	18.2	96.2	10.1	25.9	34.0	54.6	105.5	8.9					
2012	129.0	123.5	0.0	5.5	0.0	18.1	111.0	21.6	23.0	37.9	68.2	115.3	13.7					
2013	131.4	126.3	0.0	5.1	0.0	14.3	117.1	26.3	26.4	35.6	69.5	116.6	14.9					
2014	132.9	128.0	0.0	4.9	0.0	19.8	113.1	29.1	24.6	36.8	71.5	114.3	18.6					
2015	131.2	126.6	0.0	4.6	0.0	20.5	110.7	23.7	26.1	31.0	74.1	117.2	14.0					
2016	131.5	127.2	0.0	4.3	0.0	23.9	107.5	22.1	27.4	37.8	66.3	120.4	11.1					
2017	126.0	122.0	0.0	4.0	0.0	23.6	102.4	17.4	27.0	34.6	64.4	121.3	4.7					
2018	122.2	118.3	0.0	3.9	0.0	22.3	99.9	5.1	26.8	31.5	63.9	120.2	2.0					

Source: ESCB.

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Table 3 Change in debt
(as a percentage of GDP)

1. General government - change in debt by source, financial instrument and sector of the holder

	Total	Source of change			Financial instrument					Holder			
		Borrowing requirement	Revaluation effects	Other changes in volume	Currency and deposits	Loans		Debt securities		Domestic creditors	MFIs	Other financial institutions	Other creditors
						Short-term	Long-term	Short-term	Long-term				
		1	2	3	4	5	6	7	8	9	10	11	12	13
2009	10.6	10.7	-0.2	0.1	-0.2	-0.2	1.9	1.9	7.2	4.3	3.9	0.7	6.2
2010	14.5	12.4	0.2	1.9	-0.3	1.3	2.4	0.6	10.4	14.0	10.4	3.0	0.5
2011	12.2	12.3	-0.1	0.0	-1.7	0.4	19.7	-5.5	-0.7	0.6	1.9	-0.2	11.6
2012	9.3	9.1	0.1	0.2	-0.8	-0.8	15.3	0.6	-4.9	2.8	2.2	1.5	6.6
2013	4.1	4.3	-0.4	0.1	0.6	-0.8	5.8	-3.3	1.8	0.3	0.0	0.1	3.7
2014	3.5	3.9	0.0	-0.5	2.6	0.1	2.4	3.0	-4.7	-3.1	-4.2	-1.3	6.5
2015	3.2	3.2	-0.1	0.1	2.1	0.4	-5.1	-1.2	6.9	5.9	3.8	0.2	-2.7
2016	5.0	4.9	0.1	0.1	2.2	-0.3	-2.7	2.4	3.6	12.7	6.4	2.8	-7.7
2017	0.9	1.2	-0.3	0.0	1.3	-0.7	-4.5	0.2	4.6	5.3	3.5	-0.6	-4.4
2018	1.1	1.2	0.1	-0.2	0.7	-0.1	-3.0	-1.0	4.5	2.8	2.4	-0.3	-1.7

Source: ESCB.

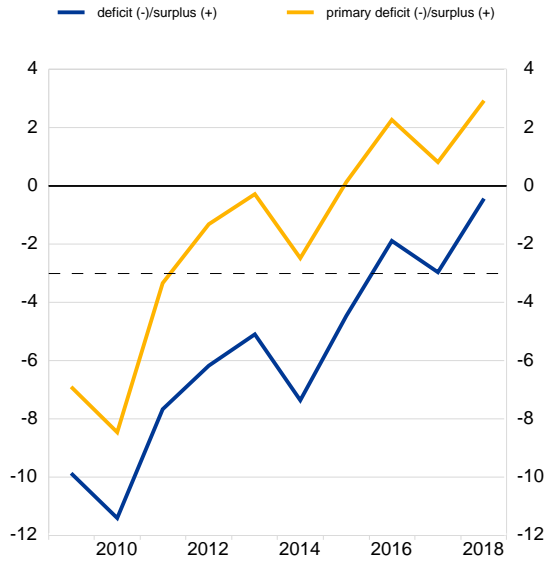
2. General government - deficit-debt adjustment

	Change in debt	Deficit(-)/surplus(+)	Deficit-debt adjustment										Other changes in volume	Other
			Total	Transactions in main financial assets held by general government							Revaluation effects	Exchange rate effects		
				Total	Currency and deposits	Loans	Debt securities	Equity and investment funds shares	Privatisations	Equity injections				
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
2009	10.6	-9.9	0.7	0.1	-0.3	0.1	0.3	0.7	0.0	0.6	-0.2	0.0	0.1	0.8
2010	14.5	-11.4	3.1	1.0	0.3	0.8	0.0	1.2	0.0	0.3	0.2	0.1	1.9	0.0
2011	12.2	-7.7	4.5	6.2	5.8	0.4	0.1	-0.2	0.0	0.0	-0.1	0.1	0.0	-1.6
2012	9.3	-6.2	3.1	5.3	0.9	0.7	3.7	-2.3	-1.5	0.0	0.1	-0.2	0.2	-2.4
2013	4.1	-5.1	-1.0	0.5	0.7	0.0	-0.2	-0.6	-1.2	0.0	-0.4	-0.4	0.1	-1.3
2014	3.5	-7.4	-3.9	-2.9	0.0	-0.1	-2.7	-1.2	-1.0	0.0	0.0	0.5	-0.5	-0.6
2015	3.2	-4.4	-1.3	-2.2	-1.7	0.0	-0.5	-0.1	0.0	0.0	-0.1	0.7	0.1	1.0
2016	5.0	-1.9	3.2	2.5	2.4	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.5
2017	0.9	-3.0	-2.0	-1.6	-1.3	0.0	-0.3	0.1	0.0	0.0	-0.3	0.1	0.0	-0.1
2018	1.1	-0.4	0.6	-0.4	-0.7	0.0	0.3	0.3	0.0	0.0	0.1	0.2	-0.2	1.1

Source: ESCB.

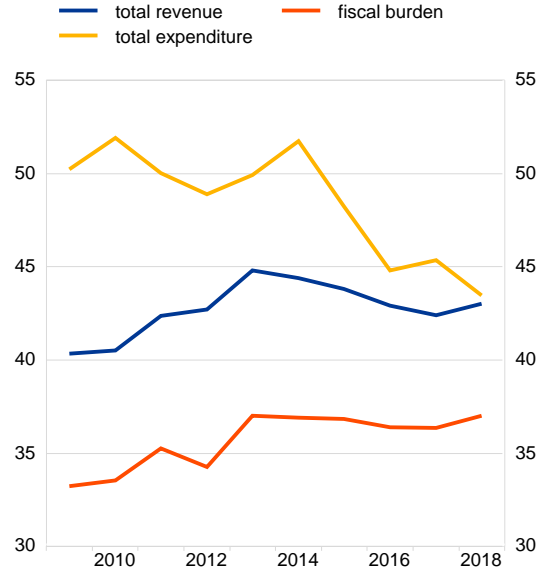
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C1 Deficit/surplus and primary deficit/surplus
(as a percentage of GDP)



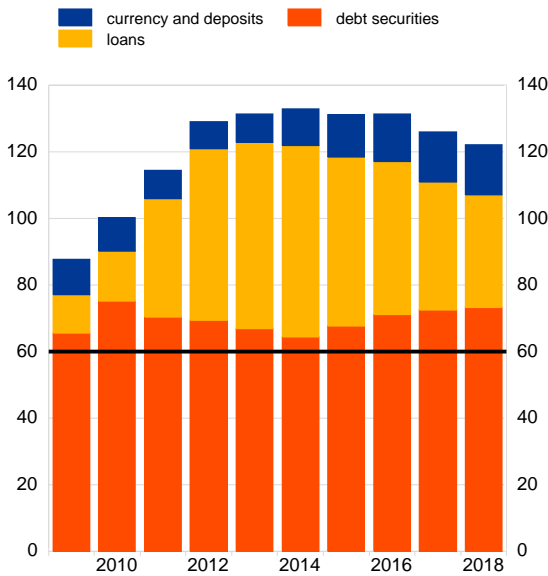
Source: ESCB.

C2 Total revenue, total expenditure and fiscal burden
(as a percentage of GDP)



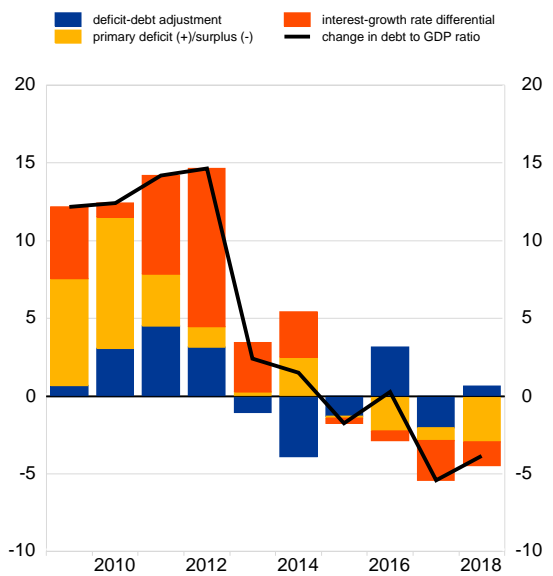
Source: ESCB.

C3 Government debt
(as a percentage of GDP)



Source: ESCB.

C4 Government debt
(annual change in the debt to GDP ratio and underlying factors)



Source: ESCB.

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Table 1a Revenue, expenditure and deficit/surplus
(as a percentage of GDP)

1. General government - revenue

	Total	Current revenue										Capital revenue		Memo: Fiscal burden
		Direct taxes	Indirect taxes	Taxes on products		Other taxes on production	Net social contributions	Employers ¹⁾		Households ¹⁾	Sales	Capital taxes		
				VAT										
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
2009	43.5	42.9	8.1	13.5	12.5	7.9	1.0	15.8	5.6	9.9	3.5	0.6	0.0	37.5
2010	44.6	44.1	8.0	14.0	12.9	8.0	1.1	16.1	5.7	10.2	3.9	0.5	0.0	38.2
2011	44.2	43.8	7.8	14.0	12.8	8.1	1.1	15.9	5.6	10.1	4.2	0.5	0.0	37.7
2012	45.4	44.7	7.5	14.4	13.1	8.0	1.3	16.2	5.7	10.2	4.3	0.7	0.0	38.1
2013	45.7	44.5	7.0	14.9	13.5	8.4	1.4	15.8	5.5	9.9	4.3	1.2	0.0	37.7
2014	45.3	43.8	7.2	14.8	13.5	8.4	1.3	15.6	5.4	9.9	4.1	1.5	0.0	37.6
2015	45.9	44.0	7.2	14.8	13.5	8.3	1.3	15.7	5.5	9.9	4.0	1.9	0.0	37.7
2016	44.3	43.9	7.5	14.6	13.4	8.2	1.2	15.7	5.5	9.9	3.8	0.4	0.0	37.8
2017	44.0	43.6	7.5	14.3	13.1	8.1	1.2	15.7	5.6	9.8	3.9	0.5	0.0	37.5
2018	44.3	43.8	7.8	14.1	12.9	8.2	1.3	15.8	5.7	9.8	3.8	0.6	0.0	37.8

Source: ESCB.

1) Data refer to actual social contributions.

2. General government - expenditure

	Total	Current expenditure								Capital expenditure			Memo: Primary expenditure	
		Social benefits	Old age pensions	Unemployment benefits	Social transfers in kind	Interest	Compensation of employees	Intermediate consumption	Subsidies	Investment	Capital transfers			
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
2009	49.4	43.5	17.0	10.7	0.6	2.4	1.3	12.3	6.6	1.8	5.9	5.1	0.6	48.1
2010	50.2	44.7	17.7	11.1	0.7	2.4	1.6	12.5	6.8	1.8	5.5	5.0	0.6	48.6
2011	50.9	45.1	18.1	11.2	1.0	2.4	1.9	12.6	7.1	1.0	5.8	4.1	1.6	49.0
2012	49.4	44.7	18.0	11.4	0.9	2.4	2.0	12.5	6.9	0.9	4.6	4.0	0.5	47.3
2013	60.3	44.7	17.9	11.7	0.9	2.4	2.5	11.9	6.8	1.0	15.6	4.3	11.0	57.7
2014	50.8	43.4	17.3	11.4	0.7	2.2	3.2	11.3	6.6	0.9	7.5	5.1	2.3	47.6
2015	48.7	42.7	16.9	11.2	0.6	2.3	3.2	11.1	6.6	0.8	6.0	4.8	1.2	45.5
2016	46.2	42.6	16.3	10.9	0.5	2.3	3.0	11.4	6.4	0.8	3.6	3.1	0.5	43.2
2017	44.1	40.3	15.9	10.4	0.5	2.2	2.5	11.2	6.3	0.7	3.7	3.0	0.6	41.6
2018	43.5	39.4	15.4	10.1	0.4	2.2	2.0	11.1	6.2	0.8	4.1	3.6	0.4	41.6

Source: ESCB.

3. General government - deficit/surplus, primary deficit/surplus and government consumption

	Deficit(-)/surplus(+)					Primary deficit(-)/ surplus(+)	Government consumption						Memo: Government debt	
	Total	Central government	State government	Local government	Social security funds		Total	Compensation of employees	Intermediate consumption	Social transfers in kind	Consumption of fixed capital	Collective consumption		Individual consumption
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
2009	-5.8	-4.9	0.0	-0.5	-0.4	-4.5	20.2	12.3	6.6	2.4	2.4	8.2	11.9	34.5
2010	-5.6	-5.0	0.0	-0.3	-0.4	-4.0	20.4	12.5	6.8	2.4	2.6	8.2	12.3	38.3
2011	-6.6	-6.7	0.0	0.1	0.0	-4.7	20.6	12.6	7.1	2.4	2.7	8.3	12.2	46.5
2012	-4.0	-3.8	0.0	0.1	-0.3	-2.0	20.4	12.5	6.9	2.4	2.9	8.2	12.2	53.6
2013	-14.6	-14.6	0.0	-0.1	0.2	-12.0	19.6	11.9	6.8	2.4	2.9	8.0	11.7	70.0
2014	-5.5	-5.6	0.0	-0.1	0.2	-2.3	18.9	11.3	6.6	2.2	2.8	7.7	11.2	80.3
2015	-2.8	-3.3	0.0	0.3	0.1	0.4	18.8	11.1	6.6	2.3	2.8	7.6	11.2	82.6
2016	-1.9	-1.9	0.0	0.2	-0.2	1.1	19.1	11.4	6.4	2.3	2.8	7.8	11.3	78.7
2017	0.0	-0.2	0.0	0.0	0.1	2.5	18.4	11.2	6.3	2.2	2.6	7.4	11.1	74.1
2018	0.8	0.9	0.0	-0.2	0.0	2.8	18.3	11.1	6.2	2.2	2.6	7.3	11.0	70.4

Source: ESCB.

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Table 1b Revenue, expenditure and deficit/surplus
(growth rates; change in deficit ratio ¹⁾)

1. General government - revenue

	Total	Current revenue										Capital revenue		Memo: Fiscal burden
		Direct taxes	Indirect taxes	Taxes on products		Other taxes on production	Net social contributions	Employers ¹⁾		Households ¹⁾	Sales	Capital taxes		
				VAT										
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
2009	-4.7	-5.0	-11.7	-7.2	-3.3	-10.0	-38.2	1.4	-0.5	2.2	1.4	29.2	0.0	-4.8
2010	2.7	3.0	-0.7	3.9	3.3	2.6	12.0	2.1	1.5	2.4	11.1	-18.1	27.3	2.2
2011	1.1	1.2	-0.8	1.5	1.4	2.4	2.0	0.6	0.1	0.9	12.0	-5.0	-14.3	0.6
2012	0.3	-0.1	-5.8	0.9	0.0	-3.6	10.5	-0.4	-0.5	-0.9	-0.5	44.8	-16.7	-1.1
2013	1.3	0.2	-6.6	3.9	3.5	5.5	7.4	-1.9	-1.9	-1.8	0.4	73.1	-20.0	-0.6
2014	2.4	1.7	6.0	3.0	3.1	3.6	1.6	1.7	0.2	2.6	-2.6	31.6	25.0	3.0
2015	4.4	3.5	4.0	2.6	3.1	2.1	-2.4	4.1	5.4	3.4	0.7	30.7	0.0	3.5
2016	0.3	3.7	7.9	2.8	2.9	3.1	1.0	3.9	4.9	3.5	-1.5	-77.9	20.0	4.2
2017	5.9	5.7	6.4	4.3	4.1	4.9	6.2	6.5	7.5	5.9	11.1	24.4	0.0	5.6
2018	7.1	6.9	11.7	5.3	5.0	8.1	8.3	6.8	7.6	6.4	2.7	25.0	-8.3	7.2

Source: ESCB.

2) Data refer to actual social contributions.

2. General government - expenditure

	Total	Current expenditure									Capital expenditure		Memo: Primary expenditure	
		Social benefits	Old age pensions	Unemployment benefits	Social transfers in kind	Interest	Compensation of employees	Intermediate consumption	Subsidies	Investment	Capital transfers			
												1		2	3	4	5	6	7	8	9	10	11	12	13	14
2009	4.7	6.1	6.4	4.7	87.7	8.4	13.9	7.0	3.4	12.1	-4.1	2.2	-32.3	4.5
2010	2.0	3.0	4.2	3.8	20.1	2.1	24.7	2.4	3.1	-2.6	-6.0	-1.9	-9.4	1.3
2011	3.3	2.8	4.0	3.4	40.5	3.1	18.3	2.4	7.1	-41.8	6.9	-16.5	185.7	2.8
2012	-5.1	-2.9	-2.6	-0.4	-11.9	-4.2	4.4	-2.7	-5.4	-12.7	-21.6	-2.7	-67.4	-5.4
2013	22.8	0.5	0.0	2.8	-0.3	-0.6	27.1	-4.8	-0.7	15.5	238.4	7.6	2,014.3	22.6
2014	-12.9	0.2	0.0	0.8	-17.0	-2.1	31.4	-1.7	-0.2	-13.4	-50.4	21.1	-78.3	-14.9
2015	-1.1	1.8	0.9	1.2	-12.5	5.2	2.7	0.9	3.8	-3.6	-17.6	-3.1	-45.5	-1.4
2016	-1.4	3.6	0.2	1.1	-5.2	3.7	-2.6	6.7	1.6	-0.6	-37.3	-31.6	-57.8	-1.3
2017	1.5	0.8	3.5	1.9	-1.4	4.3	-12.0	5.0	3.3	2.2	10.0	3.4	20.1	2.4
2018	5.2	4.1	3.0	3.5	-5.6	4.4	-15.0	5.3	6.3	7.8	17.4	24.3	-26.8	6.4

Source: ESCB.

3. General government - deficit/surplus, primary deficit/surplus and government consumption

	Deficit(-)/surplus(+)					Primary deficit(-)/ surplus(+)	Government consumption						
	Total	Central government	State government	Local government	Social security funds		Total	Compensation of employees	Intermediate consumption	Social transfers in kind	Consumption of fixed capital	Collective consumption	Individual consumption
2009	-4.4	-4.3	0.0	0.2	-0.3	-4.2	6.1	7.0	3.4	8.4	7.4	4.8	7.1
2010	0.2	-0.1	0.0	0.2	0.0	0.5	1.6	2.4	3.1	2.1	6.8	-0.7	3.2
2011	-1.0	-1.7	0.0	0.3	0.3	-0.8	2.6	2.4	7.1	3.1	5.8	3.9	1.7
2012	2.6	2.9	0.0	0.0	-0.3	2.8	-3.2	-2.7	-5.4	-4.2	5.2	-3.7	-2.8
2013	-10.6	-10.9	0.0	-0.2	0.5	-10.1	-3.0	-4.8	-0.7	-0.6	1.5	-2.2	-3.5
2014	9.1	9.0	0.0	0.0	0.0	9.8	-0.7	-1.7	-0.2	-2.1	1.4	-0.1	-1.1
2015	2.7	2.3	0.0	0.4	-0.1	2.6	2.9	0.9	3.8	5.2	3.5	2.2	3.3
2016	0.9	1.3	0.0	-0.1	-0.3	0.7	5.5	6.7	1.6	3.7	1.3	6.1	5.0
2017	1.9	1.8	0.0	-0.2	0.3	1.4	2.7	5.0	3.3	4.3	1.8	0.8	4.0
2018	0.8	1.1	0.0	-0.2	-0.1	0.3	5.9	5.3	6.3	4.4	3.0	5.5	6.2

Source: ESCB.

1) Deficit/surplus and primary deficit/surplus are expressed as percentage change in GDP ratios, i.e. [deficit(t) ÷ GDP(t)] - [deficit(t-1) ÷ GDP(t-1)].

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Table 1c Transactions with the EU budget ¹⁾
(as a percentage of GDP)

1. Revenue of the European Union (EU) budget from the Member State

	Total	Indirect taxes received by EU budget	International co-operation paid by government to European Commission	Current transfers paid by government to EU budget			Capital transfers paid by government to EU budget
				VAT-based third own resource	Fourth own resource		
	1	2	3	4	5	6	7
2009	1.2	0.2	0.0	1.0	0.1	0.8	0.0
2010	1.1	0.2	0.0	0.9	0.1	0.7	0.0
2011	1.1	0.2	0.0	0.9	0.1	0.7	0.0
2012	1.1	0.2	0.0	0.9	0.1	0.7	0.0
2013	1.2	0.1	0.0	1.0	0.1	0.8	0.0
2014	1.0	0.1	0.0	0.8	0.1	0.7	0.0
2015	1.1	0.2	0.0	0.9	0.1	0.7	0.0
2016	1.1	0.2	0.0	0.9	0.1	0.6	0.0
2017	0.9	0.1	0.0	0.7	0.1	0.5	0.0
2018	1.0	0.1	0.0	0.8	0.1	0.6	0.0

Source: ESCB.

2. Expenditure of the EU budget in the Member State

	EU expenditure in Member State						Balance of Member State vis-à-vis EU budget ¹⁾	Memo: Balance of general government vis-à-vis EU budget ²⁾
	Total	Subsidies paid by EU budget	Current transfers paid by EU budget to government	Current transfers paid by EU budget to non-government	Capital transfers paid by EU budget to government	Capital transfers paid by EU budget to non-government		
	1	2	3	4	5	6	7	8
2009	2.0	0.7	0.1	0.0	0.5	0.5	0.8	-0.3
2010	2.1	0.8	0.2	0.1	0.4	0.5	1.0	-0.3
2011	1.8	0.7	0.1	0.1	0.4	0.4	0.7	-0.4
2012	2.1	0.8	0.1	0.1	0.6	0.3	1.0	-0.1
2013	2.3	0.8	0.2	0.2	0.9	0.2	1.1	0.0
2014	2.7	0.7	0.2	0.1	1.4	0.3	1.7	0.7
2015	2.9	0.5	0.2	0.1	1.8	0.3	1.8	1.0
2016	1.0	0.6	0.1	0.0	0.0	0.1	-0.2	-0.8
2017	1.2	0.6	0.2	0.1	0.2	0.1	0.3	-0.4
2018	1.4	0.6	0.2	0.1	0.3	0.2	0.4	-0.3

Source: ESCB.

1) This item is the net receipts (+) from/net payments (-) to the EU budget.

2) This item is the net improvement (+)/net deterioration (-) of the government deficit/surplus due to the transactions between the government and the EU budget.

3. Impact of EU budget transactions on revenue and expenditure

	Total revenue	Difference due to EU budget revenue			Total revenue including		Total expenditure	Difference due to EU budget expenditure				Total expenditure including		Memo: Fiscal burden
		Total	Taxes paid by non-government to EU budget	Transfers from EU budget to government (-)	EU budget	Indirect taxes		Total	Subsidies	Transfers from EU budget to non-government	Transfers from government to EU budget (-)	EU budget	Subsidies	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
2009	43.5	-0.5	0.2	-0.7	43.0	13.7	49.4	0.2	0.7	0.5	-1.0	49.6	2.5	37.6
2010	44.6	-0.4	0.2	-0.6	44.1	14.2	50.2	0.5	0.8	0.7	-0.9	50.7	2.5	38.3
2011	44.2	-0.4	0.2	-0.5	43.9	14.1	50.9	0.3	0.7	0.5	-0.9	51.1	1.7	37.9
2012	45.4	-0.6	0.2	-0.8	44.7	14.6	49.4	0.3	0.8	0.5	-0.9	49.7	1.7	38.3
2013	45.7	-0.9	0.1	-1.0	44.8	15.0	60.3	0.1	0.8	0.4	-1.1	60.4	1.8	37.8
2014	45.3	-1.4	0.1	-1.6	43.9	15.0	50.8	0.2	0.7	0.4	-0.9	51.1	1.5	37.7
2015	45.9	-1.8	0.2	-2.0	44.1	14.9	48.7	-0.1	0.5	0.4	-1.0	48.7	1.4	37.9
2016	44.3	0.0	0.2	-0.2	44.3	14.8	46.2	-0.2	0.6	0.2	-1.0	46.0	1.4	38.0
2017	44.0	-0.2	0.1	-0.3	43.9	14.4	44.1	0.0	0.6	0.2	-0.8	44.1	1.3	37.6
2018	44.3	-0.4	0.1	-0.5	43.9	14.3	43.5	0.0	0.6	0.3	-0.8	43.6	1.3	37.9

Source: ESCB.

1) Including the European Development Fund (EDF).

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Table 2 Government debt
(as a percentage of GDP)

1. General government - debt by financial instrument and sector of the holder

	Total	Financial instruments					Holders				
		Currency and deposits	Loans		Debt securities		Domestic creditors				Other creditors
			Short-term	Long-term	Short-term	Long-term	Total	MFIs	Other financial institutions	Other sectors	
2009	34.5	0.4	0.1	2.8	2.1	29.2	16.8	11.0	4.3	1.4	17.7
2010	38.3	0.4	0.1	4.4	0.1	33.3	16.4	11.3	3.8	1.3	21.8
2011	46.5	0.4	0.1	5.1	0.1	40.8	20.7	15.0	3.8	1.9	25.8
2012	53.6	0.4	0.1	8.2	2.0	42.9	22.2	16.8	3.9	1.5	31.3
2013	70.0	0.5	0.1	9.0	1.6	58.7	27.1	20.8	4.8	1.5	42.9
2014	80.3	0.4	0.5	9.4	2.4	67.6	25.1	19.7	4.4	1.0	55.2
2015	82.6	0.4	3.2	8.7	0.9	69.4	27.0	22.8	3.7	0.4	55.6
2016	78.7	0.4	2.6	9.6	0.8	65.3	29.0	25.2	3.4	0.4	49.7
2017	74.1	0.4	0.6	8.7	0.9	63.4	28.2	24.7	3.0	0.4	45.9
2018	70.4	0.4	0.8	7.5	0.8	60.9	28.2	25.0	2.8	0.4	42.2

Source: ESCB.

2. General government - debt by issuer, maturity and currency denomination

	Total	Issued by				Original maturity			Residual maturity			Currency						
		Central government	State government	Local government	Social security funds	Up to 1 year	Over 1 year	Variable interest rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Domestic currency	Other currencies					
														1	2	3	4	5	6	7	8	9	10	11	12	13
						2009	34.5	33.3	0.0	1.5	-0.3	2.5	32.0	0.9	5.7	11.9	16.9	34.4	0.1
2010	38.3	36.6	0.0	1.7	0.0	0.6	37.7	1.8	3.5	13.0	21.8	38.2	0.1					
2011	46.5	44.6	0.0	1.9	0.0	0.6	45.9	2.1	4.2	15.8	26.4	46.4	0.1					
2012	53.6	51.7	0.0	2.0	-0.1	2.5	51.1	3.2	8.1	14.6	30.8	48.7	4.8					
2013	70.0	68.2	0.0	2.1	-0.2	2.2	67.8	3.2	13.1	21.0	36.0	57.8	12.2					
2014	80.3	78.3	0.0	2.1	-0.2	3.3	77.0	3.3	10.2	28.5	41.5	61.7	18.6					
2015	82.6	80.7	0.0	2.1	-0.2	4.5	78.1	3.3	15.1	23.9	43.6	64.5	18.1					
2016	78.7	76.9	0.0	1.9	-0.1	3.8	74.9	4.1	11.7	23.8	43.2	66.2	12.5					
2017	74.1	72.4	0.0	1.8	-0.1	2.0	72.2	3.5	8.1	20.3	45.7	65.9	8.2					
2018	70.4	68.8	0.0	1.8	-0.1	2.0	68.5	2.6	8.7	13.5	48.2	65.1	5.3					

Source: ESCB.

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Table 3 Change in debt
(as a percentage of GDP)

1. General government - change in debt by source, financial instrument and sector of the holder

	Total	Source of change			Financial instrument					Holder			
		Borrowing requirement	Revaluation effects	Other changes in volume	Currency and deposits	Loans		Debt securities		Domestic creditors	MFIs	Other financial institutions	Other creditors
						Short-term	Long-term	Short-term	Long-term				
						1	2	3	4					5	6	7	8	9	10	11	12	13
2009	11.7	12.0	-0.2	0.0	0.0	-0.1	0.7	1.8	9.3	4.2	4.1	0.1	7.5
2010	3.8	3.7	-0.2	0.3	0.0	0.0	1.5	-2.0	4.2	-0.3	0.3	-0.5	4.1
2011	8.9	8.6	-0.1	0.4	0.0	0.0	0.8	0.0	8.1	4.5	3.9	0.0	4.4
2012	6.1	6.1	0.0	0.0	0.0	0.0	3.0	1.9	1.2	1.1	1.4	0.1	5.0
2013	16.7	16.8	0.0	0.0	0.1	0.0	0.9	-0.3	16.1	5.0	4.2	0.9	11.7
2014	12.5	12.7	-0.2	0.0	0.0	0.4	0.6	0.8	10.7	-1.2	-0.5	-0.3	13.7
2015	4.8	4.9	-0.1	0.0	0.0	2.7	-0.4	-1.4	3.9	2.7	3.8	-0.5	2.1
2016	-0.8	-2.8	1.8	0.2	0.0	-0.4	1.3	-0.2	-1.5	3.0	3.2	-0.2	-3.8
2017	0.2	-1.7	1.9	0.0	0.0	-1.8	-0.3	0.2	2.2	1.0	1.1	-0.1	-0.7
2018	0.8	0.4	0.3	0.0	0.0	0.2	-0.6	0.0	1.3	1.7	1.8	-0.1	-0.9

Source: ESCB.

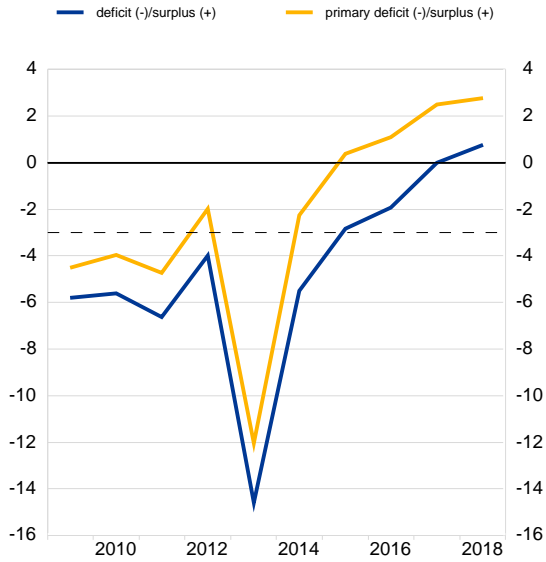
2. General government - deficit-debt adjustment

	Change in debt	Deficit(-)/surplus(+)	Deficit-debt adjustment											
			Total	Transactions in main financial assets held by general government							Revaluation effects	Exchange rate effects	Other changes in volume	Other
				Total	Currency and deposits	Loans	Debt securities	Equity and investment funds shares	Privatisations	Equity injections				
2009	11.7	-5.8	5.9	5.6	5.7	0.0	-0.1	0.4	0.0	0.5	-0.2	0.0	0.0	0.6
2010	3.8	-5.6	-1.8	-2.4	-2.7	0.3	0.1	0.0	0.0	0.0	-0.2	0.0	0.3	0.4
2011	8.9	-6.6	2.3	2.5	2.0	0.7	-0.2	0.2	0.0	0.4	-0.1	0.0	0.4	-0.5
2012	6.1	-4.0	2.1	2.5	-0.2	2.7	0.0	0.2	-0.2	0.1	0.0	0.0	0.0	-0.4
2013	16.7	-14.6	2.2	1.6	-0.8	2.4	0.0	0.6	0.0	0.3	0.0	0.0	0.0	0.6
2014	12.5	-5.5	7.0	7.9	5.8	2.2	-0.1	0.0	-0.4	0.3	-0.2	0.0	0.0	-0.7
2015	4.8	-2.8	2.0	1.8	3.0	-1.7	0.6	0.2	0.0	0.3	-0.1	0.0	0.0	0.2
2016	-0.8	-1.9	-2.8	-3.4	-2.5	-0.7	-0.2	-0.7	-0.6	0.0	1.8	0.9	0.2	-1.4
2017	0.2	0.0	0.2	-1.7	-0.9	-0.7	0.0	-0.1	0.0	0.0	1.9	0.8	0.0	0.0
2018	0.8	0.8	1.6	3.8	3.7	0.0	0.1	-2.0	-1.5	0.0	0.3	0.2	0.0	-2.6

Source: ESCB.

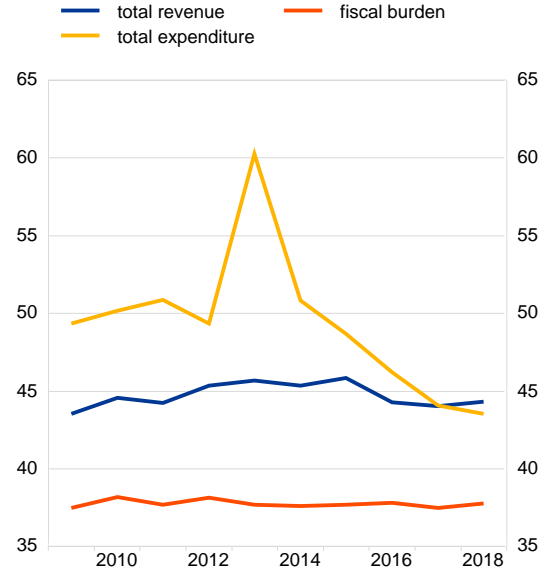
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C1 Deficit/surplus and primary deficit/surplus
(as a percentage of GDP)



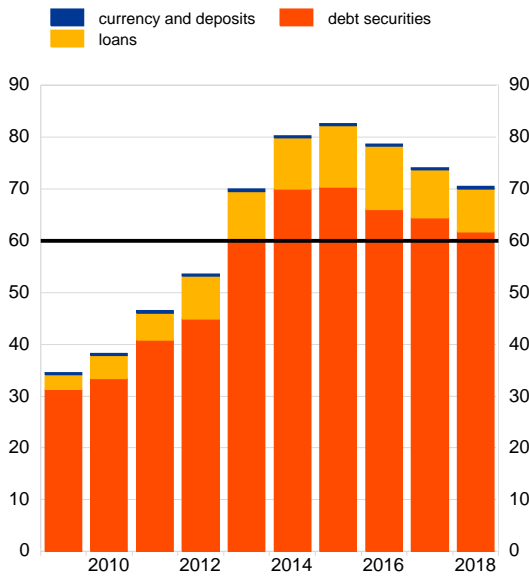
Source: ESCB.

C2 Total revenue, total expenditure and fiscal burden
(as a percentage of GDP)



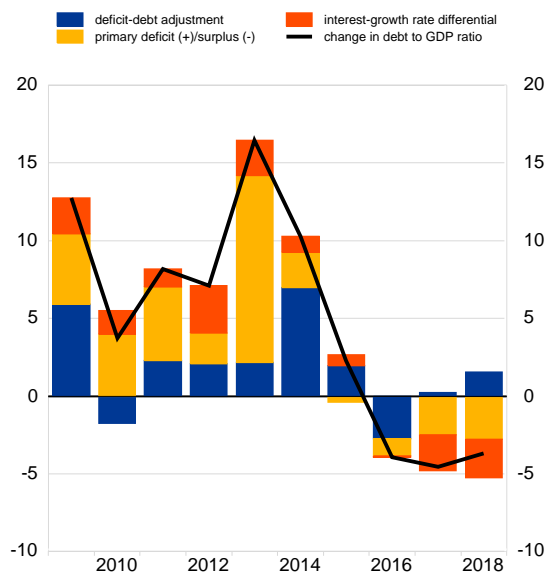
Source: ESCB.

C3 Government debt
(as a percentage of GDP)



Source: ESCB.

C4 Government debt
(annual change in the debt to GDP ratio and underlying factors)



Source: ESCB.

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Table 1a Revenue, expenditure and deficit/surplus
(as a percentage of GDP)

1. General government - revenue

	Total	Current revenue										Capital revenue		Memo: Fiscal burden
		Direct taxes	Indirect taxes	Taxes on products		Other taxes on production	Net social contributions	Employers ¹⁾		Households ¹⁾		Sales	Capital taxes	
				VAT										
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
2009	36.3	35.3	5.7	10.5	9.6	6.6	0.9	12.5	6.7	5.7	3.3	1.0	0.0	28.8
2010	34.7	33.8	5.5	10.3	9.5	6.1	0.8	12.2	6.7	5.3	3.4	0.9	0.0	28.1
2011	37.0	35.7	5.6	11.2	10.4	6.6	0.8	12.2	6.5	5.5	3.8	1.2	0.0	29.0
2012	36.6	35.5	5.6	10.6	9.5	5.9	1.1	12.4	6.6	5.6	4.2	1.1	0.0	28.6
2013	39.4	38.1	6.2	11.2	10.1	6.3	1.1	13.5	7.5	5.8	4.6	1.3	0.0	30.9
2014	40.2	38.9	6.7	11.5	10.3	6.6	1.2	13.6	7.7	5.7	4.6	1.3	0.0	31.8
2015	43.1	40.7	7.1	11.6	10.5	6.8	1.0	13.9	7.9	5.8	4.6	2.4	0.0	32.6
2016	40.2	39.6	7.2	11.6	10.5	6.7	1.1	14.4	8.0	6.1	4.6	0.7	0.0	33.2
2017	40.6	40.2	7.2	12.0	11.0	7.0	1.0	14.9	8.6	6.1	4.5	0.4	0.0	34.1
2018	40.8	40.1	7.3	11.9	10.9	7.0	1.0	15.0	.	.	4.5	0.7	0.0	34.2

Source: ESCB.

1) Data refer to actual social contributions.

2. General government - expenditure

	Total	Current expenditure									Capital expenditure			Memo: Primary expenditure
		Social benefits	Old age pensions	Unemployment benefits	Social transfers in kind	Interest	Compensation of employees	Intermediate consumption	Subsidies	Investment	Capital transfers			
												1	2		3	4	5	6	7	8	9	10	11	12	13	14
2009	44.4	38.6	14.1	7.8	0.3	5.1	1.5	8.6	6.1	1.4	5.8	3.9	1.7	43.0
2010	42.2	37.8	14.3	7.7	0.2	5.1	1.3	8.5	5.9	1.1	4.4	3.6	0.7	40.9
2011	41.4	36.9	13.8	7.4	0.2	4.8	1.5	8.3	5.8	1.2	4.5	3.7	0.8	39.9
2012	41.0	37.1	13.9	7.5	0.2	4.8	1.8	8.2	5.7	1.2	3.8	3.2	0.5	39.2
2013	42.3	38.3	14.0	7.7	0.2	4.9	1.9	8.6	5.7	1.5	4.0	3.3	0.5	40.4
2014	43.3	38.7	14.0	8.0	0.2	5.0	1.9	8.9	5.7	1.4	4.6	4.1	0.5	41.4
2015	45.8	38.5	13.8	8.3	0.2	5.0	1.8	8.9	5.9	1.2	7.2	6.4	0.7	44.0
2016	42.7	38.6	13.9	8.5	0.2	5.2	1.7	9.3	5.6	1.1	4.1	3.4	0.4	41.0
2017	41.5	37.9	13.6	8.4	0.2	5.0	1.4	9.4	5.7	1.2	3.7	3.4	0.3	40.1
2018	41.8	37.7	13.2	8.3	0.2	5.0	1.3	9.3	5.5	1.2	4.1	3.7	0.4	40.5

Source: ESCB.

3. General government - deficit/surplus, primary deficit/surplus and government consumption

	Deficit(-)/surplus(+)					Primary deficit(-)/ surplus(+)	Government consumption							Memo: Government debt
	Total	Central government	State government	Local government	Social security funds		Total	Compensation of employees	Intermediate consumption	Social transfers in kind	Consumption of fixed capital	Collective consumption	Individual consumption	
2009	-8.1	-6.9	-	-0.6	-0.7	-6.7	20.0	8.6	6.1	5.1	3.3	10.8	9.2	36.4
2010	-7.5	-6.7	-	-0.7	0.0	-6.2	19.2	8.5	5.9	5.1	3.1	10.2	9.0	41.0
2011	-4.5	-4.9	-	0.0	0.4	-2.9	18.3	8.3	5.8	4.8	3.1	9.9	8.4	43.5
2012	-4.4	-4.9	-	0.3	0.3	-2.6	17.7	8.2	5.7	4.8	3.1	9.2	8.5	51.8
2013	-2.9	-3.0	-	0.4	-0.3	-1.0	18.0	8.6	5.7	4.9	3.2	9.1	8.9	54.7
2014	-3.1	-2.9	-	-0.1	-0.1	-1.2	18.4	8.9	5.7	5.0	3.2	9.6	8.8	53.5
2015	-2.7	-2.6	-	0.1	-0.2	-0.9	18.6	8.9	5.9	5.0	3.2	9.8	8.8	51.9
2016	-2.5	-2.8	-	0.5	-0.3	-0.8	18.9	9.3	5.6	5.2	3.3	10.1	8.8	52.0
2017	-1.0	-1.3	-	0.0	0.4	0.5	18.9	9.4	5.7	5.0	3.2	10.2	8.7	51.3
2018	-1.1	-1.3	-	0.2	0.0	0.3	18.6	9.3	5.5	5.0	3.1	9.9	8.7	49.4

Source: ESCB.

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Table 1b Revenue, expenditure and deficit/surplus
(growth rates; change in deficit ratio ¹⁾)

1. General government - revenue

	Total	Current revenue										Capital revenue		Memo: Fiscal burden
		Direct taxes	Indirect taxes	Taxes on products		Other taxes on production	Net social contributions	Employers ¹⁾		Households ¹⁾	Sales	Capital taxes		
				VAT										
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
2009	-1.7	-3.7	-19.1	-6.3	-6.8	-8.7	0.4	-0.5	-3.5	3.1	19.3	288.4	-55.0	-6.9
2010	1.8	1.8	1.9	4.5	4.7	-0.9	2.4	3.5	6.3	-1.0	9.9	0.9	-55.6	3.5
2011	11.3	10.6	6.4	13.2	14.1	12.6	3.3	4.8	1.6	8.8	15.1	38.4	-35.0	8.2
2012	2.1	2.6	4.2	-2.2	-4.9	-8.1	31.0	4.4	4.7	5.0	16.0	-11.6	-7.7	1.8
2013	9.0	8.5	11.5	7.2	7.2	8.5	7.0	9.9	14.1	4.6	9.1	26.5	-41.7	9.2
2014	4.5	4.8	10.6	4.8	4.7	6.9	5.4	3.9	5.6	1.5	3.1	-2.4	-42.9	5.5
2015	12.2	9.3	11.4	5.5	6.9	8.0	-6.5	6.6	7.7	4.9	4.8	99.1	-100.0	7.2
2016	-5.2	-1.2	2.5	1.8	1.5	0.0	4.7	5.2	3.0	8.3	1.4	-72.4	-	3.4
2017	5.2	6.0	4.8	7.8	8.6	9.1	-0.1	8.0	11.6	3.4	2.1	-42.7	-100.0	7.3
2018	6.7	5.8	6.5	5.6	5.8	6.8	2.9	6.7	.	.	5.9	105.1	-	6.3

Source: ESCB.

2) Data refer to actual social contributions.

2. General government - expenditure

	Total	Current expenditure									Capital expenditure		Memo: Primary expenditure	
		Social benefits	Old age pensions	Unemployment benefits	Social transfers in kind	Interest	Compensation of employees	Intermediate consumption	Subsidies	Investment	Capital transfers			
												1		2	3	4	5	6	7	8	9	10	11	12	13	14
2009	12.2	10.1	13.3	10.7	160.8	4.0	1.4	7.3	17.7	-4.6	28.1	7.6	75.4	12.6
2010	1.0	3.9	7.8	5.8	-12.8	6.0	-5.5	3.8	2.0	-10.8	-18.4	-3.7	-57.8	1.2
2011	2.7	2.2	0.7	0.7	8.6	-2.6	24.9	2.4	3.5	12.2	6.6	9.5	16.0	2.0
2012	2.0	3.7	4.3	4.4	7.6	3.2	18.9	2.3	1.8	1.6	-12.3	-10.5	-25.8	1.3
2013	4.4	4.5	1.9	3.0	4.0	4.7	8.1	6.4	-0.1	21.0	4.0	4.7	-5.7	4.3
2014	5.0	3.5	2.3	6.7	-15.3	4.5	4.2	5.4	4.0	-1.2	19.8	26.5	1.5	5.0
2015	10.6	4.2	2.8	8.3	2.6	4.3	-4.2	5.2	8.1	-11.0	63.6	62.1	45.1	11.2
2016	-5.2	1.8	2.9	4.9	8.1	6.2	-3.0	5.8	-4.4	-7.3	-42.5	-45.9	-38.6	-5.3
2017	1.4	2.3	1.7	2.5	-2.2	0.2	-11.4	5.1	7.1	10.7	-6.6	3.4	-17.2	1.9
2018	6.9	5.7	3.4	4.9	9.4	5.4	-0.8	5.5	2.6	7.4	20.4	17.6	14.2	7.2

Source: ESCB.

3. General government - deficit/surplus, primary deficit/surplus and government consumption

	Deficit(-)/surplus(+)					Primary deficit(-)/ surplus(+)	Government consumption						
	Total	Central government	State government	Local government	Social security funds		Total	Compensation of employees	Intermediate consumption	Social transfers in kind	Consumption of fixed capital	Collective consumption	Individual consumption
2009	-5.6	-4.0	-	-0.6	-1.0	-5.5	6.6	7.3	17.7	4.0	1.6	8.0	5.0
2010	0.7	0.2	-	-0.2	0.7	0.5	2.3	3.8	2.0	6.0	0.2	0.8	4.0
2011	3.0	1.9	-	0.7	0.4	3.3	-0.4	2.4	3.5	-2.6	5.3	1.3	-2.2
2012	0.1	-0.1	-	0.3	-0.1	0.3	-0.2	2.3	1.8	3.2	3.1	-4.1	4.4
2013	1.5	1.9	-	0.1	-0.5	1.6	2.6	6.4	-0.1	4.7	3.2	-0.2	5.6
2014	-0.2	0.0	-	-0.4	0.2	-0.2	4.7	5.4	4.0	4.5	2.7	8.1	1.3
2015	0.4	0.3	-	0.2	-0.1	0.3	6.1	5.2	8.1	4.3	5.0	7.1	4.9
2016	0.2	-0.1	-	0.4	-0.1	0.1	3.2	5.8	-4.4	6.2	2.7	5.0	1.2
2017	1.5	1.5	-	-0.6	0.6	1.3	4.3	5.1	7.1	0.2	2.3	4.8	3.7
2018	-0.1	0.0	-	0.2	-0.3	-0.2	4.5	5.5	2.6	5.4	3.1	3.4	5.7

Source: ESCB.

1) Deficit/surplus and primary deficit/surplus are expressed as percentage change in GDP ratios, i.e. [deficit(t) ÷ GDP(t)] - [deficit(t-1) ÷ GDP(t-1)].

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Table 1c Transactions with the EU budget ¹⁾
(as a percentage of GDP)

1. Revenue of the European Union (EU) budget from the Member State

	Total	Indirect taxes received by EU budget	International co-operation paid by government to European Commission	Current transfers paid by government to EU budget			Capital transfers paid by government to EU budget
				VAT-based third own resource	Fourth own resource		
	1	2	3	4	5	6	7
2009	1.1	0.2	0.0	0.9	0.1	0.8	0.0
2010	1.0	0.2	0.0	0.8	0.1	0.6	0.0
2011	1.0	0.2	0.0	0.8	0.1	0.7	0.0
2012	1.0	0.2	0.0	0.9	0.1	0.7	0.0
2013	1.1	0.2	0.0	1.0	0.1	0.8	0.0
2014	1.0	0.2	0.0	0.8	0.1	0.6	0.0
2015	1.0	0.1	0.0	0.8	0.1	0.6	0.0
2016	1.0	0.2	0.0	0.8	0.1	0.6	0.0
2017	0.9	0.1	0.0	0.7	0.1	0.5	0.0
2018	1.0	0.1	0.0	0.9	0.1	0.7	0.0

Source: ESCB.

2. Expenditure of the EU budget in the Member State

	EU expenditure in Member State						Balance of Member State vis-à-vis EU budget ¹⁾	Memo: Balance of general government vis-à-vis EU budget ²⁾
	Total	Subsidies paid by EU budget	Current transfers paid by EU budget to government	Current transfers paid by EU budget to non-government	Capital transfers paid by EU budget to government	Capital transfers paid by EU budget to non-government		
	1	2	3	4	5	6	7	8
2009	2.1	0.6	0.2	0.2	0.6	0.4	1.0	-0.1
2010	2.8	0.6	0.3	0.1	0.9	0.8	1.9	0.5
2011	3.0	0.6	0.2	0.1	1.2	0.7	2.0	0.6
2012	2.8	0.7	0.2	0.1	1.1	0.6	1.7	0.5
2013	2.8	0.7	0.3	0.1	1.3	0.3	1.6	0.7
2014	2.7	0.6	0.4	0.1	1.3	0.2	1.7	0.9
2015	5.2	0.7	0.6	0.1	2.9	0.8	4.2	2.7
2016	2.2	0.6	0.4	0.1	0.7	0.4	1.1	0.2
2017	1.7	0.6	0.3	0.2	0.5	0.1	0.8	0.0
2018	2.3	0.6	0.3	0.3	0.9	0.2	1.3	0.3

Source: ESCB.

1) This item is the net receipts (+) from/net payments (-) to the EU budget.

2) This item is the net improvement (+)/net deterioration (-) of the government deficit/surplus due to the transactions between the government and the EU budget.

3. Impact of EU budget transactions on revenue and expenditure

	Total revenue	Difference due to EU budget revenue			Total revenue including		Total expenditure	Difference due to EU budget expenditure				Total expenditure including		Memo: Fiscal burden
		Total	Taxes paid by non-government to EU budget	Transfers from EU budget to government (-)	EU budget	Indirect taxes		Total	Subsidies	Transfers from EU budget to non-government	Transfers from government to EU budget (-)	EU budget	Subsidies	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
2009	36.3	-0.7	0.2	-0.8	35.6	10.7	44.4	0.3	0.6	0.6	-0.9	44.7	2.0	29.0
2010	34.7	-1.0	0.2	-1.2	33.7	10.5	42.2	0.8	0.6	0.9	-0.8	43.0	1.8	28.3
2011	37.0	-1.2	0.2	-1.4	35.8	11.4	41.4	0.7	0.6	0.9	-0.8	42.1	1.9	29.2
2012	36.6	-1.2	0.2	-1.4	35.4	10.8	41.0	0.5	0.7	0.7	-0.9	41.5	1.9	28.8
2013	39.4	-1.5	0.2	-1.6	37.9	11.4	42.3	0.1	0.7	0.5	-1.0	42.4	2.1	31.1
2014	40.2	-1.5	0.2	-1.7	38.6	11.6	43.3	0.1	0.6	0.3	-0.8	43.4	2.0	32.0
2015	43.1	-3.4	0.1	-3.5	39.7	11.7	45.8	0.8	0.7	1.0	-0.8	46.6	1.9	32.8
2016	40.2	-0.9	0.2	-1.0	39.4	11.8	42.7	0.3	0.6	0.4	-0.8	42.9	1.7	33.3
2017	40.6	-0.6	0.1	-0.8	39.9	12.1	41.5	0.2	0.6	0.3	-0.7	41.7	1.8	34.3
2018	40.8	-1.0	0.1	-1.1	39.8	12.0	41.8	0.2	0.6	0.5	-0.9	42.1	1.8	34.3

Source: ESCB.

1) Including the European Development Fund (EDF).

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Table 2 Government debt
(as a percentage of GDP)

1. General government - debt by financial instrument and sector of the holder

	Total	Financial instruments					Holders				
		Currency and deposits	Loans		Debt securities		Domestic creditors				Other creditors
			Short-term	Long-term	Short-term	Long-term	Total	MFIs	Other financial institutions	Other sectors	
1	2	3	4	5	6	7	8	9	10	11	
2009	36.4	0.1	0.4	4.0	1.5	30.3	23.9	23.2	0.0	0.6	12.5
2010	41.0	0.1	0.5	3.8	1.9	34.7	26.1	25.5	0.0	0.6	14.9
2011	43.5	0.1	0.4	4.9	1.6	36.4	26.3	25.8	0.0	0.5	17.2
2012	51.8	0.1	0.1	6.9	1.8	42.8	27.6	27.1	0.0	0.4	24.2
2013	54.7	0.1	0.9	7.5	0.0	46.2	21.6	21.1	0.0	0.4	33.1
2014	53.5	0.1	0.2	7.0	0.0	46.1	21.2	20.8	0.0	0.4	32.3
2015	51.9	0.5	0.3	7.0	0.0	44.1	24.3	23.9	0.0	0.4	27.6
2016	52.0	0.4	0.1	7.2	0.5	43.8	24.6	24.3	0.0	0.3	27.4
2017	51.3	0.2	0.2	7.0	0.0	43.8	21.9	21.4	0.0	0.5	29.4
2018	49.4	0.4	0.2	6.7	0.9	41.2	21.1	20.5	0.0	0.6	28.3

Source: ESCB.

2. General government - debt by issuer, maturity and currency denomination

	Total	Issued by				Original maturity			Residual maturity			Currency	
		Central government	State government	Local government	Social security funds	Up to 1 year	Over 1 year	Variable interest rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Domestic currency	Other currencies
2009	36.4	34.9	0.0	1.5	0.0	1.9	34.5	3.7	5.9	14.8	15.7	36.2	0.2
2010	41.0	39.3	0.0	1.7	0.0	2.4	38.5	4.3	4.9	17.0	19.0	40.8	0.2
2011	43.5	41.9	0.0	1.6	0.0	2.2	41.3	4.5	4.7	19.0	19.8	43.3	0.2
2012	51.8	50.3	0.0	1.5	0.0	2.1	49.7	6.4	5.2	22.2	24.3	48.8	2.9
2013	54.7	53.3	0.0	1.4	0.0	1.1	53.6	5.3	3.9	19.9	30.9	50.9	3.8
2014	53.5	52.1	0.0	1.4	0.0	0.4	53.1	5.1	1.8	18.6	33.2	49.3	4.2
2015	51.9	50.4	0.0	1.5	0.0	0.8	51.1	4.9	3.6	16.6	31.7	48.5	3.4
2016	52.0	50.7	0.0	1.3	0.0	1.0	51.0	4.8	4.4	12.2	35.4	48.9	3.1
2017	51.3	50.0	0.0	1.3	0.0	0.4	50.9	4.6	2.3	9.5	39.6	48.3	3.0
2018	49.4	48.1	0.0	1.3	0.0	1.5	47.9	4.4	3.7	11.9	33.8	46.9	2.5

Source: ESCB.

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Table 3 Change in debt
(as a percentage of GDP)

1. General government - change in debt by source, financial instrument and sector of the holder

	Total	Source of change			Financial instrument					Holder			
		Borrowing requirement	Revaluation effects	Other changes in volume	Currency and deposits	Loans		Debt securities		Domestic creditors	MFIs	Other financial institutions	Other creditors
						Short-term	Long-term	Short-term	Long-term				
	1	2	3	4	5	6	7	8	9	10	11	12	13
2009	5.8	5.8	0.0	-0.1	0.0	0.0	-0.1	0.3	5.5	4.8	4.8	0.0	0.9
2010	6.8	6.7	-0.2	0.2	0.0	0.1	0.0	0.5	6.2	3.6	3.6	0.0	3.1
2011	4.3	3.9	-0.1	0.5	0.0	0.0	1.3	-0.2	3.2	1.3	1.4	0.0	2.9
2012	9.6	10.0	-1.0	.	0.0	-0.3	2.1	0.2	7.6	2.1	2.1	0.0	7.5
2013	3.6	3.9	-0.5	.	0.0	0.8	0.7	-1.8	3.8	-5.7	-5.7	0.0	9.2
2014	0.2	0.5	-0.6	.	0.0	-0.6	-0.3	0.0	1.1	0.1	0.1	0.0	0.1
2015	0.7	0.9	-0.2	.	0.4	0.0	0.3	0.0	0.0	4.1	4.1	0.0	-3.4
2016	1.0	1.0	-0.1	.	-0.1	-0.1	0.4	0.5	0.4	0.7	0.8	0.0	0.3
2017	1.4	1.4	0.0	.	-0.1	0.1	0.1	-0.5	1.9	-1.7	-1.9	0.0	3.1
2018	1.1	1.1	0.0	.	0.1	0.0	0.1	0.9	-0.1	0.5	0.3	0.0	0.6

Source: ESCB.

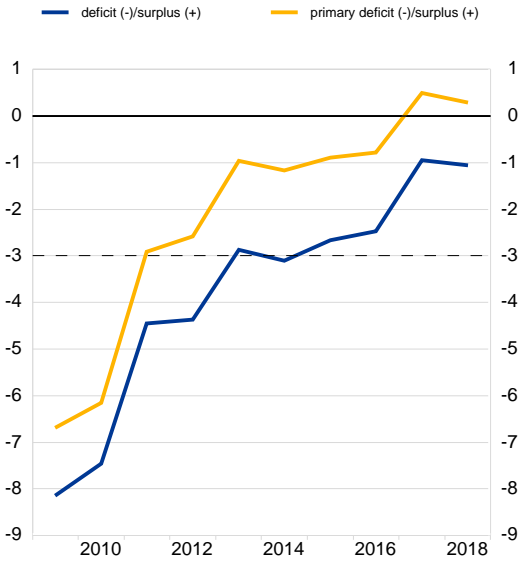
2. General government - deficit-debt adjustment

	Change in debt	Deficit(-)/surplus(+)	Deficit-debt adjustment											
			Total	Transactions in main financial assets held by general government							Revaluation effects	Exchange rate effects	Other changes in volume	Other
				Total	Currency and deposits	Loans	Debt securities	Equity and investment funds shares	Privatisations	Equity injections				
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
2009	5.8	-8.1	-2.4	-1.6	-1.7	0.1	0.0	0.2	0.0	-0.1	0.0	0.0	-0.1	-0.7
2010	6.8	-7.5	-0.7	-0.2	-0.3	0.1	0.0	-0.2	0.0	-0.2	-0.2	0.0	0.2	-0.5
2011	4.3	-4.5	-0.2	-0.9	-1.2	0.4	0.0	-0.3	0.0	-0.1	-0.1	0.0	0.5	0.3
2012	9.6	-4.4	5.3	5.8	4.0	1.9	0.0	0.2	0.0	-0.1	-1.0	-0.1	.	-0.2
2013	3.6	-2.9	0.7	1.2	0.5	0.6	0.0	-0.1	0.0	-0.4	-0.5	0.0	.	-0.1
2014	0.2	-3.1	-2.9	-2.7	-2.9	0.2	0.0	-0.3	0.0	-0.5	-0.6	0.0	.	0.1
2015	0.7	-2.7	-1.9	0.6	0.7	0.0	0.0	-1.3	-1.0	-0.3	-0.2	0.0	.	-2.4
2016	1.0	-2.5	-1.5	0.9	0.8	0.1	0.0	-0.3	0.0	-0.2	-0.1	0.0	.	-2.3
2017	1.4	-1.0	0.5	0.9	0.7	0.1	0.0	-0.3	0.0	-0.3	0.0	0.0	.	-0.4
2018	1.1	-1.1	0.0	0.9	0.7	0.2	0.0	-0.1	0.0	-0.1	0.0	0.0	.	-0.8

Source: ESCB.

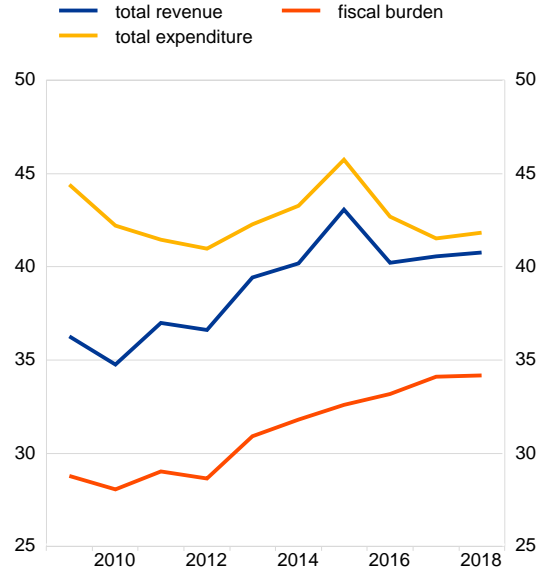
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C1 Deficit/surplus and primary deficit/surplus
(as a percentage of GDP)



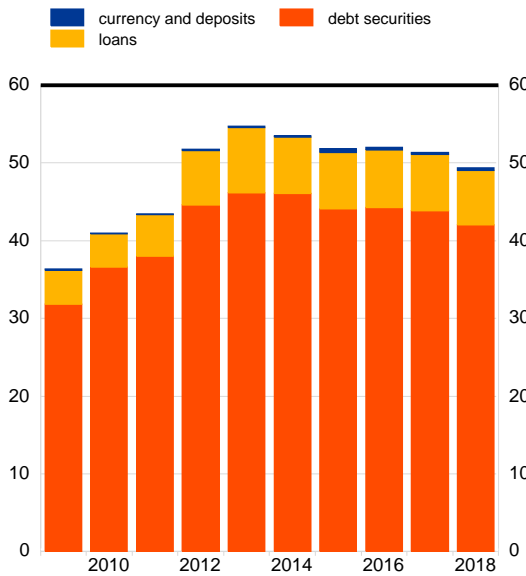
Source: ESCB.

C2 Total revenue, total expenditure and fiscal burden
(as a percentage of GDP)



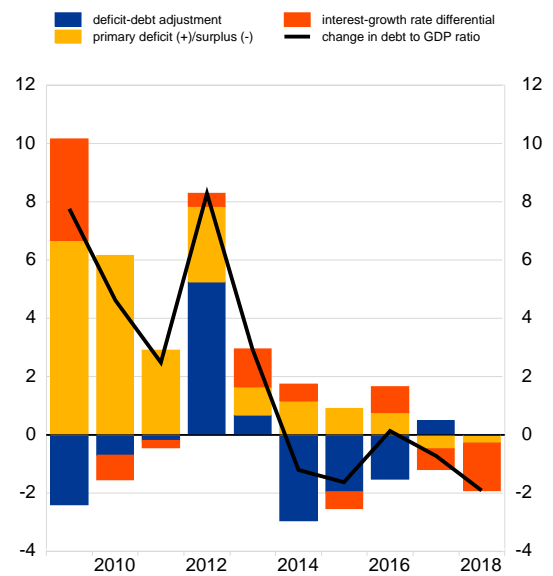
Source: ESCB.

C3 Government debt
(as a percentage of GDP)



Source: ESCB.

C4 Government debt
(annual change in the debt to GDP ratio and underlying factors)



Source: ESCB.

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Table 1a Revenue, expenditure and deficit/surplus
(as a percentage of GDP)

1. General government - revenue

	Total	Current revenue										Capital revenue		Memo: Fiscal burden
		Direct taxes	Indirect taxes	Taxes on products		Other taxes on production	Net social contributions	Employers ¹⁾		Households ¹⁾	Sales	Capital taxes		
				VAT										
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
2009	51.6	51.3	15.4	12.9	12.8	8.4	0.1	12.3	9.0	3.3	6.5	0.3	0.2	40.8
2010	51.4	51.0	15.4	12.9	12.8	8.3	0.1	12.2	8.5	3.6	6.8	0.4	0.2	40.6
2011	52.6	52.3	15.8	13.7	13.6	8.7	0.1	12.1	8.6	3.6	6.9	0.3	0.2	41.8
2012	53.3	52.9	15.5	14.0	13.9	8.9	0.1	12.7	8.8	3.9	7.0	0.3	0.3	42.5
2013	54.3	53.9	16.1	14.3	14.2	9.2	0.2	12.7	8.8	3.9	7.1	0.4	0.3	43.5
2014	54.3	54.0	16.3	14.3	14.1	9.2	0.2	12.7	8.7	4.0	7.0	0.3	0.2	43.6
2015	54.0	53.7	16.5	14.0	13.9	9.0	0.1	12.7	8.6	4.1	6.9	0.4	0.3	43.5
2016	53.9	53.6	16.4	14.3	14.2	9.1	0.1	12.8	8.6	4.2	6.8	0.3	0.2	43.7
2017	53.0	52.6	16.5	14.0	13.9	9.0	0.1	12.1	7.8	4.3	6.7	0.5	0.4	43.0
2018	52.2	51.9	15.9	14.1	14.0	9.1	0.1	11.9	7.5	4.4	6.6	0.3	0.3	42.3

Source: ESCB.

1) Data refer to actual social contributions.

2. General government - expenditure

	Total	Current expenditure								Capital expenditure			Memo: Primary expenditure	
		Social benefits	Old age pensions	Unemployment benefits	Social transfers in kind	Interest	Compensation of employees	Intermediate consumption	Subsidies	Investment	Capital transfers			
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
2009	54.1	49.7	17.2	9.7	2.1	.	1.3	14.2	10.3	.	4.4	3.9	0.4	52.8
2010	53.9	49.9	17.4	10.0	2.1	.	1.3	14.0	10.4	.	4.0	3.6	0.3	52.6
2011	53.7	49.4	17.1	10.3	1.8	.	1.4	13.9	10.3	.	4.2	3.8	0.3	52.3
2012	55.4	51.0	17.9	11.0	1.8	.	1.4	14.2	10.7	.	4.4	4.0	0.3	54.0
2013	56.8	52.3	18.8	11.7	2.0	.	1.3	14.3	11.0	.	4.5	4.2	0.3	55.6
2014	57.3	52.7	19.5	12.0	2.3	.	1.2	14.1	10.9	.	4.5	4.2	0.3	56.1
2015	56.5	52.5	19.6	12.4	2.4	.	1.2	13.8	11.0	.	4.0	3.7	0.4	55.3
2016	55.6	51.2	19.4	12.6	2.3	.	1.1	13.2	10.8	.	4.4	4.1	0.4	54.5
2017	53.7	49.5	18.9	12.6	2.0	.	1.0	12.4	10.8	.	4.2	4.1	0.2	52.7
2018	53.1	48.7	18.4	12.6	1.7	.	0.9	12.3	10.7	.	4.4	4.2	0.2	52.2

Source: ESCB.

3. General government - deficit/surplus, primary deficit/surplus and government consumption

	Deficit(-)/surplus(+)					Primary deficit(-)/ surplus(+)	Government consumption							Memo: Government debt
	Total	Central government	State government	Local government	Social security funds		Total	Compensation of employees	Intermediate consumption	Social transfers in kind	Consumption of fixed capital	Collective consumption	Individual consumption	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
2009	-2.5	-4.5	-	-0.6	2.7	-1.2	24.1	14.2	10.3	.	3.3	8.7	15.4	41.5
2010	-2.5	-5.3	-	-0.2	3.0	-1.2	23.7	14.0	10.4	.	3.3	8.4	15.2	46.9
2011	-1.0	-3.2	-	-0.5	2.7	0.4	23.4	13.9	10.3	.	3.3	8.1	15.3	48.3
2012	-2.2	-3.7	-	-1.1	2.6	-0.7	24.1	14.2	10.7	.	3.4	8.3	15.8	53.6
2013	-2.5	-3.7	-	-0.7	1.9	-1.3	24.5	14.3	11.0	.	3.5	8.6	15.9	56.2
2014	-3.0	-3.7	-	-0.7	1.5	-1.8	24.5	14.1	10.9	.	3.6	8.6	15.9	59.8
2015	-2.4	-3.0	-	-0.6	1.2	-1.3	24.4	13.8	11.0	.	3.5	8.5	15.9	63.0
2016	-1.7	-2.6	-	-0.4	1.3	-0.7	23.7	13.2	10.8	.	3.5	8.0	15.6	62.6
2017	-0.7	-1.8	-	-0.2	1.3	0.3	22.8	12.4	10.8	.	3.4	7.7	15.1	60.9
2018	-0.8	-1.2	-	-0.9	1.3	0.1	22.7	12.3	10.7	.	3.4	7.6	15.0	59.0

Source: ESCB.

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Table 1b Revenue, expenditure and deficit/surplus
(growth rates; change in deficit ratio ¹⁾)

1. General government - revenue

	Total	Current revenue										Capital revenue		Memo: Fiscal burden
		Direct taxes	Indirect taxes	Taxes on products		Other taxes on production	Net social contributions	Employers ¹⁾		Households ¹⁾	Sales	Capital taxes		
				VAT										
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
2009	-7.2	-7.0	-13.8	-2.8	-2.9	-3.1	0.5	-1.3	-2.5	2.4	3.1	-31.0	-32.4	-7.1
2010	3.0	3.0	2.9	3.6	3.6	2.4	2.5	2.8	-1.4	14.2	7.7	11.8	-12.0	3.0
2011	7.8	7.9	8.0	12.2	12.1	11.5	22.8	5.0	5.5	3.6	6.2	-6.0	2.1	8.4
2012	2.8	2.8	-0.1	3.5	3.7	3.9	-15.7	6.2	4.4	10.6	3.5	3.3	28.9	3.1
2013	3.6	3.4	5.6	4.2	3.6	5.0	76.6	1.5	1.2	2.1	3.3	23.6	26.9	4.0
2014	1.2	1.4	2.6	0.9	0.5	0.3	26.8	1.5	0.0	4.9	-0.2	-22.6	-22.8	1.5
2015	1.7	1.6	3.0	0.4	1.3	0.1	-54.7	2.5	1.9	3.7	0.3	20.9	26.5	2.1
2016	2.6	2.7	2.2	4.8	4.6	3.8	31.1	3.7	2.9	5.4	1.5	-17.5	-17.3	3.3
2017	2.2	1.8	4.5	1.5	1.6	3.6	-1.4	-2.3	-6.3	6.0	2.8	64.3	74.1	1.9
2018	2.3	2.5	0.4	4.8	4.7	4.7	25.9	2.4	0.3	6.2	2.1	-24.5	-23.9	2.2

Source: ESCB.

2) Data refer to actual social contributions.

2. General government - expenditure

	Total	Current expenditure								Capital expenditure			Memo: Primary expenditure	
		Social benefits	Old age pensions	Unemployment benefits	Social transfers in kind	Interest	Compensation of employees	Intermediate consumption	Subsidies	Investment	Capital transfers			
												1		2	3	4	5	6	7	8	9	10	11	12	13	14
2009	5.7	5.8	9.9	10.2	22.9	.	-11.0	3.4	5.6	.	4.4	2.3	13.0	6.2
2010	3.2	3.9	4.6	6.2	1.7	.	3.4	2.5	4.3	.	-5.7	-4.6	-15.8	3.2
2011	4.8	4.2	3.7	8.5	-11.7	.	9.9	3.8	4.2	.	11.7	10.2	2.7	4.6
2012	4.9	4.8	6.5	8.6	5.5	.	3.5	4.1	5.1	.	6.0	8.1	-10.8	4.9
2013	4.2	4.2	6.6	8.0	13.1	.	-9.9	2.0	4.7	.	3.6	5.0	6.5	4.5
2014	2.1	2.0	4.7	4.1	14.4	.	-2.7	0.2	0.9	.	2.3	2.0	2.0	2.2
2015	0.8	1.7	3.2	5.4	6.2	.	-1.8	-0.3	2.7	.	-9.8	-8.8	40.8	0.8
2016	1.3	0.4	1.6	4.7	-1.8	.	-4.6	-1.2	1.1	.	12.7	14.0	-16.5	1.4
2017	0.3	0.3	0.9	3.6	-9.6	.	-4.6	-2.4	3.5	.	0.2	2.2	-31.3	0.4
2018	2.6	2.2	1.0	4.0	-10.0	.	-7.2	2.7	2.8	.	6.8	7.1	-22.9	2.7

Source: ESCB.

3. General government - deficit/surplus, primary deficit/surplus and government consumption

	Deficit(-)/surplus(+)					Primary deficit(-)/ surplus(+)	Government consumption						
	Total	Central government	State government	Local government	Social security funds		Total	Compensation of employees	Intermediate consumption	Social transfers in kind	Consumption of fixed capital	Collective consumption	Individual consumption
2009	-6.7	-5.1	-	-0.2	-1.4	-6.7	4.4	3.4	5.6	.	1.6	4.9	4.2
2010	0.0	-0.7	-	0.4	0.3	-0.1	1.9	2.5	4.3	.	1.8	0.4	2.7
2011	1.5	2.1	-	-0.3	-0.2	1.6	3.8	3.8	4.2	.	7.2	0.8	5.5
2012	-1.1	-0.4	-	-0.5	-0.2	-1.1	4.7	4.1	5.1	.	4.9	3.7	5.3
2013	-0.4	0.0	-	0.3	-0.7	-0.5	3.5	2.0	4.7	.	4.5	6.0	2.2
2014	-0.5	0.0	-	0.0	-0.4	-0.5	1.1	0.2	0.9	.	1.9	1.7	0.8
2015	0.6	0.8	-	0.1	-0.3	0.5	1.7	-0.3	2.7	.	1.0	0.7	2.2
2016	0.7	0.4	-	0.2	0.1	0.6	-0.2	-1.2	1.1	.	0.9	-3.1	1.4
2017	1.0	0.8	-	0.2	0.0	1.0	0.1	-2.4	3.5	.	2.0	-0.1	0.2
2018	-0.1	0.6	-	-0.7	0.0	-0.2	3.2	2.7	2.8	.	2.8	2.5	3.5

Source: ESCB.

1) Deficit/surplus and primary deficit/surplus are expressed as percentage change in GDP ratios, i.e. [deficit(t) ÷ GDP(t)] - [deficit(t-1) ÷ GDP(t-1)].

FINLAND

Table 1c Transactions with the EU budget ¹⁾
(as a percentage of GDP)

1. Revenue of the European Union (EU) budget from the Member State

	Total	Indirect taxes received by EU budget	International co-operation paid by government to European Commission	Current transfers paid by government to EU budget		Capital transfers paid by government to EU budget	
				VAT-based third own resource	Fourth own resource		
	1	2	3	4	5	6	7
2009	1.0	0.1	0.0	0.9	.	0.0	
2010	0.9	0.1	0.0	0.8	.	0.0	
2011	1.0	0.1	0.0	0.9	.	0.0	
2012	1.0	0.1	0.0	0.9	.	0.0	
2013	1.1	0.1	0.0	1.0	.	0.0	
2014	1.0	0.1	0.0	0.9	.	0.0	
2015	1.0	0.1	0.0	0.8	.	0.0	
2016	1.1	0.1	0.0	0.9	.	0.0	
2017	0.9	0.1	0.0	0.7	.	0.0	
2018	1.0	0.1	0.0	0.8	.	0.0	

Source: ESCB.

2. Expenditure of the EU budget in the Member State

	EU expenditure in Member State						Balance of Member State vis-à-vis EU budget ¹⁾	Memo: Balance of general government vis-à-vis EU budget ²⁾
	Total	Subsidies paid by EU budget	Current transfers paid by EU budget to government	Current transfers paid by EU budget to non-government	Capital transfers paid by EU budget to government	Capital transfers paid by EU budget to non-government		
	1	2	3	4	5	6	7	8
2009	0.7	0.5	0.1	0.1	0.1	0.0	-0.3	-0.7
2010	0.7	0.4	0.2	0.0	0.1	0.0	-0.2	-0.6
2011	0.7	0.4	0.1	0.0	0.1	0.0	-0.4	-0.7
2012	0.7	0.4	0.2	0.0	0.1	0.0	-0.3	-0.7
2013	0.7	0.4	0.2	0.0	0.1	0.0	-0.4	-0.7
2014	0.7	0.4	0.2	0.0	0.1	0.0	-0.3	-0.7
2015	0.6	0.4	0.1	0.0	0.1	0.0	-0.4	-0.7
2016	0.6	0.4	0.1	0.0	0.0	0.0	-0.4	-0.7
2017	0.6	0.3	0.2	0.0	0.0	0.0	-0.3	-0.5
2018	0.6	0.3	0.2	0.0	0.0	0.0	-0.3	-0.6

Source: ESCB.

1) This item is the net receipts (+) from/net payments (-) to the EU budget.

2) This item is the net improvement (+)/net deterioration (-) of the government deficit/surplus due to the transactions between the government and the EU budget.

3. Impact of EU budget transactions on revenue and expenditure

	Total revenue	Difference due to EU budget revenue			Total revenue including		Total expenditure	Difference due to EU budget expenditure				Total expenditure including		Memo: Fiscal burden
		Total	Taxes paid by non-government to EU budget	Transfers from EU budget to government (-)	EU budget	Indirect taxes		Total	Subsidies	Transfers from EU budget to non-government	Transfers from government to EU budget (-)	EU budget	Subsidies	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
2009	51.6	-0.1	0.1	-0.2	51.5	12.9	54.1	-0.4	0.5	0.1	-0.9	53.7	.	40.9
2010	51.4	-0.2	0.1	-0.2	51.2	13.0	53.9	-0.4	0.4	0.0	-0.8	53.5	.	40.7
2011	52.6	-0.1	0.1	-0.2	52.5	13.8	53.7	-0.5	0.4	0.0	-0.9	53.2	.	41.9
2012	53.3	-0.2	0.1	-0.3	53.1	14.1	55.4	-0.5	0.4	0.0	-0.9	55.0	.	42.5
2013	54.3	-0.2	0.1	-0.3	54.1	14.4	56.8	-0.6	0.4	0.0	-1.0	56.2	.	43.5
2014	54.3	-0.2	0.1	-0.2	54.1	14.4	57.3	-0.5	0.4	0.0	-0.9	56.8	.	43.6
2015	54.0	-0.1	0.1	-0.2	54.0	14.1	56.5	-0.5	0.4	0.0	-0.8	56.0	.	43.6
2016	53.9	-0.1	0.1	-0.2	53.8	14.4	55.6	-0.5	0.4	0.0	-0.9	55.1	.	43.9
2017	53.0	-0.1	0.1	-0.2	53.0	14.1	53.7	-0.3	0.3	0.1	-0.7	53.4	.	43.1
2018	52.2	-0.1	0.1	-0.2	52.1	14.2	53.1	-0.5	0.3	0.1	-0.9	52.6	.	42.4

Source: ESCB.

1) Including the European Development Fund (EDF).

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Table 2 Government debt
(as a percentage of GDP)

1. General government - debt by financial instrument and sector of the holder

	Total	Financial instruments					Holders				
		Currency and deposits	Loans		Debt securities		Domestic creditors				Other creditors
			Short-term	Long-term	Short-term	Long-term	Total	MFIs	Other financial institutions	Other sectors	
1	2	3	4	5	6	7	8	9	10	11	
2009	41.5	0.4	1.0	6.4	6.7	27.1	7.8	4.8	1.3	1.7	33.8
2010	46.9	0.4	1.1	6.8	6.4	32.3	9.3	6.6	1.0	1.7	37.6
2011	48.3	0.4	1.6	7.7	4.3	34.4	9.8	7.4	0.8	1.7	38.4
2012	53.6	0.3	3.1	9.0	3.1	38.1	10.7	8.0	1.2	1.5	42.9
2013	56.2	0.3	2.1	10.4	2.6	40.8	11.2	8.6	1.1	1.6	45.0
2014	59.8	0.4	2.1	11.2	3.0	43.2	11.9	8.7	1.1	2.1	47.9
2015	63.0	0.4	3.0	11.3	3.5	44.8	14.7	12.4	1.1	1.2	48.3
2016	62.6	0.4	2.5	11.6	2.5	45.6	19.0	16.8	0.8	1.3	43.7
2017	60.9	0.4	2.1	11.2	3.9	43.4	20.2	18.3	0.8	1.2	40.6
2018	59.0	0.3	1.6	11.5	2.8	42.8	21.8	19.8	0.5	1.5	37.3

Source: ESCB.

2. General government - debt by issuer, maturity and currency denomination

	Total	Issued by				Original maturity			Residual maturity			Currency	
		Central government	State government	Local government	Social security funds	Up to 1 year	Over 1 year	Variable interest rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Domestic currency	Other currencies
2009	41.5	36.0	0.0	5.5	0.0	8.1	33.5	9.5	10.4	16.9	14.2	40.8	0.8
2010	46.9	41.3	0.0	5.6	0.0	7.8	39.1	12.3	11.1	16.8	19.0	46.1	0.8
2011	48.3	42.5	0.0	5.8	0.0	6.2	42.0	13.0	8.0	18.0	22.2	47.6	0.7
2012	53.6	46.2	0.0	6.5	1.0	6.5	47.1	12.7	6.7	23.8	23.2	52.8	0.8
2013	56.2	48.0	0.0	7.3	0.9	5.0	51.2	13.2	6.1	23.2	26.9	55.4	0.8
2014	59.8	50.6	0.0	8.1	1.1	5.4	54.4	11.7	6.6	23.0	30.3	58.8	1.1
2015	63.0	53.0	0.0	8.5	1.5	6.9	56.1	12.4	8.0	26.5	28.5	61.9	1.1
2016	62.6	52.9	0.0	8.7	1.1	5.4	57.2	13.9	9.0	23.2	30.5	61.3	1.3
2017	60.9	51.1	0.0	8.5	1.2	6.3	54.5	16.4	7.7	23.6	29.5	59.4	1.5
2018	59.0	49.2	0.0	8.8	1.0	4.8	54.3	15.2	6.8	23.5	28.8	57.6	1.5

Source: ESCB.

FINLAND

Table 3 Change in debt
(as a percentage of GDP)

1. General government - change in debt by source, financial instrument and sector of the holder

	Total	Source of change			Financial instrument					Holder			
		Borrowing requirement	Revaluation effects	Other changes in volume	Currency and deposits	Loans		Debt securities		Domestic creditors	MFIs	Other financial institutions	Other creditors
						Short-term	Long-term	Short-term	Long-term				
		1	2	3	4	5	6	7	8	9	10	11	12	13
2009	6.7	6.7	-0.1	0.1	0.1	0.4	0.2	2.7	3.3	0.4	0.5	-0.2	6.3
2010	6.8	6.8	-0.4	0.4	0.0	0.1	0.6	-0.1	6.2	1.7	1.9	-0.3	5.0
2011	3.7	3.3	-0.2	0.6	0.1	0.6	1.2	-1.8	3.6	1.0	1.2	-0.2	2.7
2012	6.1	5.2	0.0	0.9	-0.1	1.5	1.4	-1.1	4.3	1.0	0.7	0.4	5.1
2013	3.5	3.5	-0.1	0.0	0.0	-0.9	1.6	-0.5	3.3	0.7	0.7	-0.1	2.8
2014	4.3	4.6	-0.1	-0.2	0.1	0.0	1.0	0.4	2.9	0.8	0.3	0.0	3.5
2015	4.5	3.9	0.5	0.1	0.0	1.0	0.3	0.6	2.6	3.1	3.9	0.1	1.4
2016	1.4	1.2	0.1	0.1	0.0	-0.4	0.6	-0.9	2.1	4.6	4.7	-0.2	-3.3
2017	0.5	0.5	0.0	0.0	0.0	-0.3	0.0	1.4	-0.6	2.0	2.1	0.0	-1.5
2018	0.4	0.7	0.0	-0.2	-0.1	-0.3	0.8	-0.9	1.0	2.3	2.2	-0.3	-1.8

Source: ESCB.

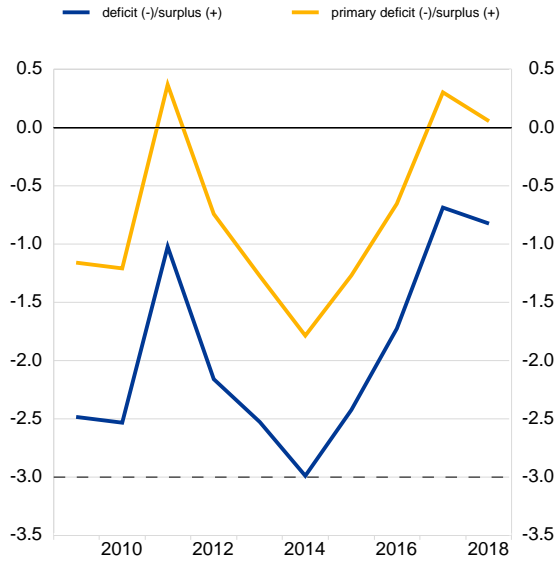
2. General government - deficit-debt adjustment

	Change in debt	Deficit(-)/surplus(+)	Deficit-debt adjustment											
			Total	Transactions in main financial assets held by general government							Revaluation effects	Exchange rate effects	Other changes in volume	Other
				Total	Currency and deposits	Loans	Debt securities	Equity and investment funds shares	Privatisations	Equity injections				
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
2009	6.7	-2.5	4.2	2.6	-0.9	1.5	2.0	3.3	.	.	-0.1	-0.1	0.1	1.7
2010	6.8	-2.5	4.3	-0.8	2.6	0.5	-3.9	3.6	.	.	-0.4	0.0	0.4	5.1
2011	3.7	-1.0	2.7	1.8	1.3	-0.3	0.9	0.3	.	.	-0.2	-0.2	0.6	0.4
2012	6.1	-2.2	3.9	0.1	-1.1	1.7	-0.5	3.3	.	.	0.0	0.1	0.9	2.9
2013	3.5	-2.5	0.9	1.0	-0.8	0.5	1.3	2.4	.	.	-0.1	-0.1	0.0	0.0
2014	4.3	-3.0	1.3	-1.8	-0.8	-0.5	-0.6	0.9	.	.	-0.1	0.0	-0.2	3.4
2015	4.5	-2.4	2.1	2.5	2.6	-0.2	0.0	-0.9	.	.	0.5	0.5	0.1	-1.0
2016	1.4	-1.7	-0.4	-2.3	-0.6	-0.5	-1.2	2.6	.	.	0.1	0.1	0.1	1.7
2017	0.5	-0.7	-0.2	-0.5	1.3	-1.1	-0.7	2.5	.	.	0.0	0.0	0.0	0.3
2018	0.4	-0.8	-0.4	-2.3	-1.1	-1.2	0.0	1.2	.	.	0.0	0.0	-0.2	2.1

Source: ESCB.

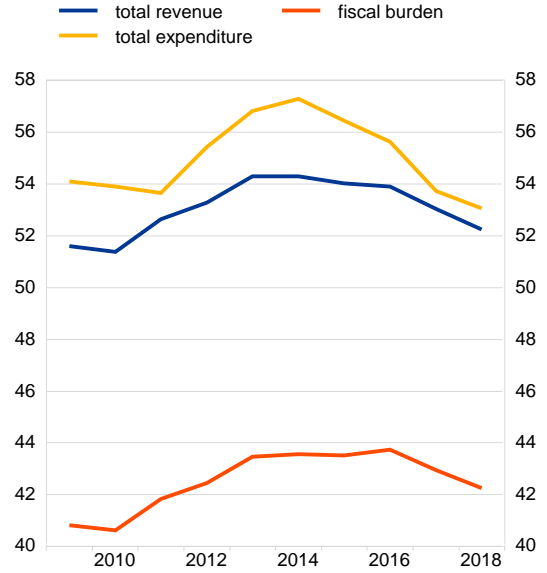
FINLAND

C1 Deficit/surplus and primary deficit/surplus
(as a percentage of GDP)



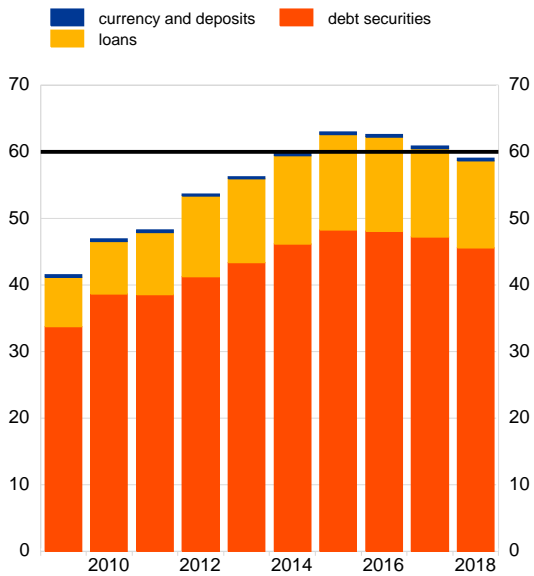
Source: ESCB.

C2 Total revenue, total expenditure and fiscal burden
(as a percentage of GDP)



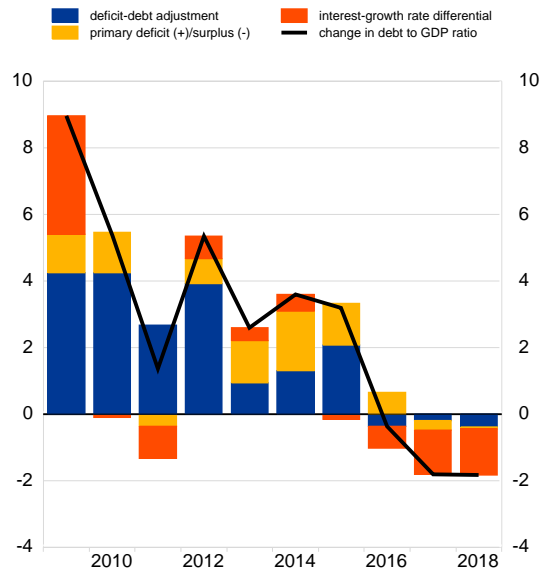
Source: ESCB.

C3 Government debt
(as a percentage of GDP)



Source: ESCB.

C4 Government debt
(annual change in the debt to GDP ratio and underlying factors)



Source: ESCB.

BULGARIA

Table 1a Revenue, expenditure and deficit/surplus
(as a percentage of GDP)

1. General government - revenue

	Total	Current revenue										Capital revenue		Memo: Fiscal burden
		Direct taxes	Indirect taxes	Taxes on products		Other taxes on production	Net social contributions	Employers ¹⁾		Households ¹⁾		Sales	Capital taxes	
				VAT										
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
2009	35.2	34.1	5.2	14.2	13.7	8.4	0.5	7.2	4.3	2.9	2.9	1.2	0.3	27.0
2010	33.2	31.8	4.9	14.2	13.7	8.7	0.5	6.7	4.3	2.4	2.8	1.4	0.2	26.0
2011	31.9	30.7	4.6	13.7	13.2	8.1	0.5	6.7	4.3	2.4	2.9	1.2	0.2	25.2
2012	34.1	32.5	4.7	14.9	14.1	9.0	0.8	6.8	4.0	2.8	2.8	1.7	0.2	26.6
2013	37.5	35.2	5.1	15.5	14.6	9.3	0.9	7.5	4.5	2.9	2.8	2.2	0.2	28.3
2014	37.9	35.3	5.4	14.8	13.9	8.9	1.0	7.8	4.7	3.1	3.1	2.6	0.2	28.3
2015	38.7	34.7	5.4	15.5	14.3	8.9	1.2	7.8	4.7	3.1	3.2	4.0	0.3	28.9
2016	35.1	34.5	5.6	15.4	14.4	9.1	1.0	7.7	4.7	3.1	3.0	0.6	0.3	28.9
2017	36.0	35.0	5.7	15.0	14.0	8.9	1.0	8.3	5.0	3.3	3.4	1.1	0.3	29.3
2018	38.3	37.5	5.8	15.0	13.7	9.1	1.3	8.7	5.3	3.4	2.6	0.8	0.3	29.8

Source: ESCB.

1) Data refer to actual social contributions.

2. General government - expenditure

	Total	Current expenditure								Capital expenditure			Memo: Primary expenditure	
		Social benefits	Old age pensions	Unemployment benefits	Social transfers in kind	Interest	Compensation of employees	Intermediate consumption	Subsidies	Investment	Capital transfers			
												1		2	3	4	5	6	7	8	9	10	11	12	13	14
2009	39.3	34.1	11.3	8.9	-	1.6	0.7	9.4	5.8	1.1	5.2	4.9	0.4	38.6
2010	36.4	31.4	11.9	9.4	-	1.6	0.7	9.1	5.7	1.1	4.9	4.6	0.3	35.7
2011	33.9	30.2	11.1	8.9	-	1.8	0.7	8.6	5.5	0.9	3.7	3.4	0.3	33.2
2012	34.4	30.4	11.0	8.8	-	1.9	0.8	8.6	5.4	0.9	4.0	3.4	0.7	33.6
2013	37.9	33.3	11.9	9.5	-	2.0	0.7	9.5	5.7	1.3	4.6	4.1	0.5	37.1
2014	43.3	34.2	12.2	9.7	-	2.2	0.9	9.5	5.5	1.3	9.1	5.3	3.9	42.5
2015	40.4	33.2	11.9	9.4	-	2.0	0.9	9.3	5.2	1.8	7.2	6.6	0.7	39.5
2016	35.0	30.9	11.6	9.2	-	2.2	0.9	8.9	4.8	1.4	4.0	2.7	1.4	34.1
2017	35.0	31.5	11.1	8.8	-	2.3	0.8	9.2	4.8	1.1	3.4	2.3	1.2	34.2
2018	36.5	32.5	10.9	-	-	2.1	0.6	9.5	4.8	2.2	4.0	3.1	1.0	35.9

Source: ESCB.

3. General government - deficit/surplus, primary deficit/surplus and government consumption

	Deficit(-)/surplus(+)					Primary deficit(-)/ surplus(+)	Government consumption							Memo: Government debt
	Total	Central government	State government	Local government	Social security funds		Total	Compensation of employees	Intermediate consumption	Social transfers in kind	Consumption of fixed capital	Collective consumption	Individual consumption	
2009	-4.0	-3.6	-	-0.8	0.3	-3.3	16.7	9.4	5.8	1.6	2.9	8.6	8.1	13.7
2010	-3.1	-2.0	-	0.0	-1.1	-2.4	16.6	9.1	5.7	1.6	3.0	8.4	8.2	15.4
2011	-2.0	-2.1	-	0.0	0.1	-1.3	15.9	8.6	5.5	1.8	2.9	7.9	8.0	15.2
2012	-0.3	-0.7	-	0.2	0.1	0.5	15.9	8.6	5.4	1.9	2.8	8.0	7.9	16.7
2013	-0.4	-0.8	-	0.4	0.0	0.3	17.2	9.5	5.7	2.0	2.8	8.8	8.3	17.1
2014	-5.4	-5.6	-	0.0	0.2	-4.6	16.9	9.5	5.5	2.2	2.7	8.3	8.6	27.1
2015	-1.7	-0.7	-	-0.9	0.0	-0.8	16.1	9.3	5.2	2.0	2.8	8.1	8.0	26.0
2016	0.1	0.0	-	0.1	0.0	1.0	15.6	8.9	4.8	2.2	2.8	7.9	7.8	29.3
2017	1.1	0.9	-	0.2	-0.1	1.9	15.6	9.2	4.8	2.3	2.8	8.0	7.6	25.3
2018	1.8	1.5	-	0.1	0.1	2.4	16.5	9.5	4.8	2.1	2.7	8.3	8.1	22.3

Source: ESCB.

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Table 1b Revenue, expenditure and deficit/surplus
(growth rates; change in deficit ratio ¹⁾)

1. General government - revenue

	Total	Current revenue										Capital revenue		Memo: Fiscal burden
		Direct taxes	Indirect taxes	Taxes on products		Other taxes on production	Net social contributions	Employers ¹⁾		Households ¹⁾	Sales	Capital taxes		
				VAT										
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
2009	-8.5	-9.0	-9.7	-14.5	-15.1	-18.3	3.6	-2.2	-4.9	2.1	10.4	11.0	-47.5	-11.1
2010	-4.1	-5.0	-5.5	1.4	1.3	4.5	2.8	-5.8	0.0	-14.4	0.0	21.2	-11.1	-2.0
2011	4.1	4.6	2.6	4.5	4.5	1.9	4.8	9.0	9.8	7.7	12.5	-5.9	11.6	5.4
2012	9.0	7.8	3.5	10.6	8.8	12.1	57.9	3.3	-5.5	19.2	-1.4	38.5	-0.1	7.3
2013	9.4	8.1	9.0	3.9	3.1	3.4	17.8	9.3	12.5	4.8	-1.9	33.5	5.5	6.2
2014	3.6	2.5	8.1	-2.1	-2.6	-2.3	4.5	7.5	7.4	7.7	12.7	20.9	4.6	2.3
2015	8.8	4.9	6.0	11.7	10.3	6.6	31.3	5.9	5.4	6.7	12.0	61.3	7.1	9.0
2016	-3.5	5.8	10.1	5.4	6.7	8.8	-10.6	5.8	5.9	5.7	-1.3	-85.1	13.3	6.4
2017	10.6	9.0	10.5	5.3	4.8	5.6	12.9	14.8	15.5	13.6	23.5	105.9	5.3	8.8
2018	13.9	14.8	8.8	7.1	4.9	9.3	37.6	12.5	12.5	12.5	-17.5	-14.6	6.9	9.0

Source: ESCB.

2) Data refer to actual social contributions.

2. General government - expenditure

	Total	Current expenditure									Capital expenditure		Memo: Primary expenditure	
		Social benefits	Old age pensions	Unemployment benefits	Social transfers in kind	Interest	Compensation of employees	Intermediate consumption	Subsidies	Investment	Capital transfers			
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
2009	6.4	9.2	18.0	58.5	.	4.0	-13.1	6.7	-15.2	1.3	-8.7	-10.9	-12.9	6.9
2010	-5.9	-6.4	7.1	7.7	.	5.9	-1.9	-1.1	-0.2	5.2	-2.7	-5.0	-5.9	-6.0
2011	1.1	4.1	0.8	2.3	.	19.9	11.7	3.1	4.1	-14.5	-18.5	-19.5	-1.8	0.8
2012	3.6	2.6	1.8	1.1	.	4.2	12.3	1.8	-0.1	0.5	10.9	1.6	121.2	3.4
2013	9.6	9.2	7.2	7.6	.	6.2	-7.8	9.5	5.9	46.0	13.1	20.3	-20.6	10.0
2014	17.1	5.3	5.1	4.5	.	16.1	20.0	2.4	-1.6	5.0	102.8	31.0	649.6	17.0
2015	-0.6	3.4	3.7	3.6	.	-6.5	13.8	4.8	1.5	45.2	-15.8	33.0	-80.7	-0.9
2016	-7.8	-0.8	3.7	3.6	.	16.8	2.2	1.7	-2.4	-18.1	-40.2	-56.9	112.7	-8.1
2017	7.5	9.6	3.3	3.5	.	13.2	-4.1	10.5	8.2	-13.1	-9.0	-7.5	-8.0	7.8
2018	12.1	10.5	5.6	.	.	-1.5	-12.4	11.0	7.6	105.1	26.9	43.6	-9.9	12.7

Source: ESCB.

3. General government - deficit/surplus, primary deficit/surplus and government consumption

	Deficit(-)/surplus(+)					Primary deficit(-)/ surplus(+)	Government consumption						
	Total	Central government	State government	Local government	Social security funds		Total	Compensation of employees	Intermediate consumption	Social transfers in kind	Consumption of fixed capital	Collective consumption	Individual consumption
	1	2	3	4	5	6	7	8	9	10	11	12	13
2009	-5.6	-5.3	-	-0.5	0.1	-5.7	-1.9	6.7	-15.2	4.0	13.1	-0.4	-3.5
2010	0.9	1.5	-	0.8	-1.4	0.9	0.9	-1.1	-0.2	5.9	6.0	-1.2	3.1
2011	1.2	0.0	-	0.0	1.2	1.2	4.0	3.1	4.1	19.9	6.0	2.5	5.6
2012	1.7	1.4	-	0.3	0.0	1.7	1.5	1.8	-0.1	4.2	-1.1	2.3	0.7
2013	-0.1	-0.1	-	0.1	-0.1	-0.2	7.7	9.5	5.9	6.2	-3.0	10.3	5.0
2014	-5.0	-4.8	-	-0.4	0.2	-4.9	0.8	2.4	-1.6	16.1	1.3	-3.6	5.5
2015	3.7	4.9	-	-0.9	-0.3	3.8	1.7	4.8	1.5	-6.5	9.9	4.1	-0.5
2016	1.8	0.7	-	1.0	0.1	1.8	3.1	1.7	-2.4	16.8	3.5	3.2	3.0
2017	1.0	0.9	-	0.2	-0.1	0.9	7.7	10.5	8.2	13.2	10.3	10.2	5.1
2018	0.7	0.6	-	-0.1	0.2	0.5	12.8	11.0	7.6	-1.5	2.0	11.1	14.5

Source: ESCB.

1) Deficit/surplus and primary deficit/surplus are expressed as percentage change in GDP ratios, i.e. [deficit(t) ÷ GDP(t)] - [deficit(t-1) ÷ GDP(t-1)].

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Table 1c Transactions with the EU budget ¹⁾
(as a percentage of GDP)

1. Revenue of the European Union (EU) budget from the Member State

	Total	Indirect taxes received by EU budget	International co-operation paid by government to European Commission	Current transfers paid by government to EU budget			Capital transfers paid by government to EU budget
				VAT-based third own resource	Fourth own resource		
	1	2	3	4	5	6	7
2009	1.1	0.2	0.0	0.9	0.1	0.7	0.0
2010	0.9	0.1	0.0	0.8	0.1	0.6	0.0
2011	1.0	0.2	0.0	0.8	0.1	0.7	0.0
2012	1.0	0.1	0.0	0.9	0.1	0.7	0.0
2013	1.2	0.2	0.0	1.0	0.1	0.8	0.0
2014	1.1	0.2	0.0	0.9	0.1	0.7	0.0
2015	1.2	0.2	0.0	1.0	0.1	0.8	0.0
2016	1.0	0.2	0.0	0.7	0.1	0.5	0.0
2017	0.9	0.1	0.0	0.7	0.1	0.5	0.0
2018	1.0	0.2	0.0	0.8	0.1	0.6	0.0

Source: ESCB.

2. Expenditure of the EU budget in the Member State

	EU expenditure in Member State						Balance of Member State vis-à-vis EU budget ¹⁾	Memo: Balance of general government vis-à-vis EU budget ²⁾
	Total	Subsidies paid by EU budget	Current transfers paid by EU budget to government	Current transfers paid by EU budget to non-government	Capital transfers paid by EU budget to government	Capital transfers paid by EU budget to non-government		
	1	2	3	4	5	6	7	8
2009	1.8	0.9	0.2	0.0	0.7	0.0	0.7	0.0
2010	2.3	0.9	0.2	0.0	1.2	0.0	1.3	0.6
2011	2.3	1.0	0.2	0.0	1.0	0.0	1.3	0.3
2012	3.3	1.4	0.4	0.0	1.4	0.0	2.3	0.9
2013	4.6	1.9	0.7	0.0	1.9	0.0	3.4	1.6
2014	4.7	2.0	0.7	0.0	2.0	0.0	3.6	1.8
2015	5.8	1.5	0.5	0.0	3.7	0.0	4.6	3.2
2016	2.8	2.1	0.3	0.0	0.3	0.0	1.8	-0.2
2017	3.2	2.2	0.4	0.0	0.5	0.0	2.3	0.2
2018	2.9	1.8	0.5	0.0	0.6	0.0	1.9	0.2

Source: ESCB.

1) This item is the net receipts (+) from/net payments (-) to the EU budget.

2) This item is the net improvement (+)/net deterioration (-) of the government deficit/surplus due to the transactions between the government and the EU budget.

3. Impact of EU budget transactions on revenue and expenditure

	Total revenue	Difference due to EU budget revenue			Total revenue including		Total expenditure	Difference due to EU budget expenditure				Total expenditure including		Memo: Fiscal burden
		Total	Taxes paid by non-government to EU budget	Transfers from EU budget to government (-)	EU budget	Indirect taxes		Total	Subsidies	Transfers from EU budget to non-government	Transfers from government to EU budget (-)	EU budget	Subsidies	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
2009	35.2	-0.7	0.2	-0.9	34.5	14.4	39.3	-0.1	0.9	0.0	-0.9	39.2	2.0	27.1
2010	33.2	-1.2	0.1	-1.4	32.0	14.3	36.4	0.1	0.9	0.0	-0.8	36.4	2.0	26.1
2011	31.9	-1.0	0.2	-1.2	30.9	13.8	33.9	0.2	1.0	0.0	-0.8	34.1	1.9	25.4
2012	34.1	-1.7	0.1	-1.8	32.5	15.0	34.4	0.6	1.4	0.0	-0.9	35.0	2.3	26.7
2013	37.5	-2.4	0.2	-2.6	35.0	15.7	37.9	0.9	1.9	0.0	-1.0	38.8	3.2	28.5
2014	37.9	-2.5	0.2	-2.7	35.4	15.0	43.3	1.1	2.0	0.0	-0.9	44.4	3.3	28.5
2015	38.7	-4.1	0.2	-4.2	34.6	15.7	40.4	0.5	1.5	0.0	-1.0	40.9	3.3	29.1
2016	35.1	-0.3	0.2	-0.6	34.7	15.6	35.0	1.4	2.1	0.0	-0.7	36.4	3.5	29.2
2017	36.0	-0.8	0.1	-1.0	35.2	15.2	35.0	1.5	2.2	0.0	-0.7	36.4	3.3	29.4
2018	38.3	-0.9	0.2	-1.0	37.4	15.2	36.5	1.0	1.8	0.0	-0.8	37.6	4.0	29.9

Source: ESCB.

1) Including the European Development Fund (EDF).

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Table 2 Government debt
(as a percentage of GDP)

1. General government - debt by financial instrument and sector of the holder

	Total	Financial instruments					Holders				
		Currency and deposits	Loans		Debt securities		Domestic creditors				Other creditors
			Short-term	Long-term	Short-term	Long-term	Total	MFIs	Other financial institutions	Other sectors	
1	2	3	4	5	6	7	8	9	10	11	
2009	13.7	.	0.0	5.6	0.0	8.0	5.9	4.3	1.2	0.3	7.8
2010	15.4	.	0.2	6.0	0.2	9.0	7.5	5.1	2.1	0.4	7.9
2011	15.2	.	0.4	5.6	0.0	9.2	8.2	5.5	2.4	0.3	7.1
2012	16.7	.	0.0	5.8	0.0	10.9	8.1	6.2	1.8	0.2	8.5
2013	17.1	.	0.0	6.7	0.3	10.0	8.9	6.7	1.9	0.3	8.1
2014	27.1	.	4.0	6.5	2.2	14.3	12.9	10.1	2.5	0.3	14.2
2015	26.0	.	0.2	6.4	0.0	19.4	13.7	10.0	3.4	0.3	12.3
2016	29.3	.	0.1	7.1	0.0	22.1	15.2	11.5	3.6	0.2	14.1
2017	25.3	.	0.0	6.6	0.0	18.7	14.3	10.9	3.3	0.1	11.0
2018	22.3	.	0.0	5.9	0.0	16.3	12.4	9.0	3.2	0.2	9.9

Source: ESCB.

2. General government - debt by issuer, maturity and currency denomination

	Total	Issued by				Original maturity			Residual maturity			Currency	
		Central government	State government	Local government	Social security funds	Up to 1 year	Over 1 year	Variable interest rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Domestic currency	Other currencies
2009	13.7	12.8	0.0	0.8	0.0	0.0	13.6	3.9	1.0	3.7	9.0	3.2	10.5
2010	15.4	14.3	0.0	1.1	0.0	0.4	15.0	4.0	0.9	6.1	8.4	3.8	11.6
2011	15.2	14.1	0.0	1.1	0.0	0.4	14.8	3.5	1.3	5.6	8.3	3.9	11.4
2012	16.7	15.6	0.0	1.1	0.0	0.0	16.6	3.5	2.1	6.9	7.7	3.5	13.2
2013	17.1	16.1	0.0	1.0	0.0	0.3	16.7	2.8	1.0	7.2	8.8	4.5	12.5
2014	27.1	26.1	0.0	1.0	0.0	6.2	20.9	2.7	8.5	6.0	12.5	5.2	21.9
2015	26.0	24.9	0.0	1.1	0.0	0.2	25.8	2.4	1.1	6.5	18.3	5.5	20.5
2016	29.3	28.2	0.0	1.1	0.0	0.1	29.2	3.4	2.8	4.5	22.0	5.6	23.7
2017	25.3	24.3	0.0	1.0	0.0	0.0	25.3	2.1	1.4	6.6	17.4	5.5	19.8
2018	22.3	21.2	0.0	1.1	0.0	0.0	22.3	1.2	1.3	6.6	14.4	4.1	18.2

Source: ESCB.

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Table 3 Change in debt
(as a percentage of GDP)

1. General government - change in debt by source, financial instrument and sector of the holder

	Total	Source of change			Financial instrument					Holder			
		Borrowing requirement	Revaluation effects	Other changes in volume	Currency and deposits	Loans		Debt securities		Domestic creditors	MFIs	Other financial institutions	Other creditors
						Short-term	Long-term	Short-term	Long-term				
		1	2	3	4	5	6	7	8	9	10	11	12	13
2009	0.7	0.7	0.0	0.0	0.0	0.0	0.9	0.0	-0.2	-0.2	0.1	-0.4	0.9
2010	2.0	1.6	0.4	0.0	0.0	0.2	0.5	0.2	1.1	1.8	0.8	0.9	0.2
2011	1.0	1.0	0.1	0.0	0.0	0.2	0.1	-0.2	0.8	1.2	0.8	0.5	-0.2
2012	1.7	2.9	-0.3	-0.9	0.0	-0.4	0.2	0.0	1.9	0.1	0.8	-0.5	1.6
2013	0.3	0.5	-0.2	0.0	0.0	0.0	1.0	0.3	-0.9	0.7	0.5	0.1	-0.4
2014	10.4	10.0	0.1	0.2	0.0	4.0	0.0	1.9	4.6	4.2	3.5	0.7	6.3
2015	0.6	0.4	0.1	0.0	0.0	-3.5	0.3	-2.1	5.9	1.6	0.6	1.0	-1.0
2016	4.9	4.9	0.0	0.0	0.0	-0.1	1.1	0.0	3.8	2.4	2.1	0.4	2.5
2017	-1.9	-1.9	0.0	0.0	0.0	-0.1	0.0	0.0	-1.8	0.2	0.2	0.0	-2.1
2018	-1.3	-1.4	0.0	0.0	0.0	0.0	-0.2	0.0	-1.1	-1.0	-1.1	0.1	-0.4

Source: ESCB.

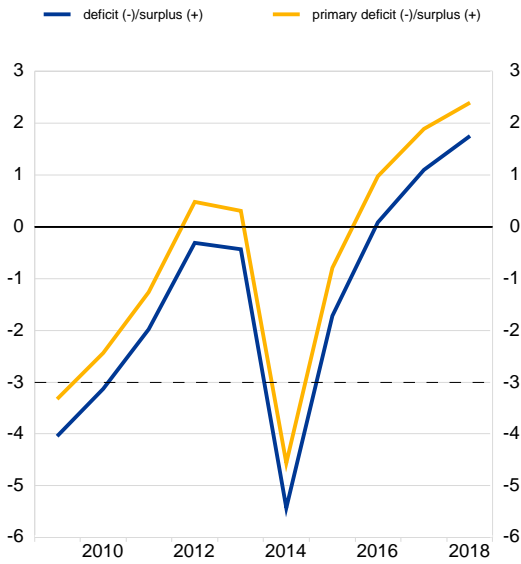
2. General government - deficit-debt adjustment

	Change in debt	Deficit(-)/ surplus(+)	Deficit-debt adjustment											
			Total	Transactions in main financial assets held by general government							Revaluation effects	Exchange rate effects	Other changes in volume	Other
				Total	Currency and deposits	Loans	Debt securities	Equity and investment funds shares	Privatisations	Equity injections				
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
2009	0.7	-4.0	-3.3	-1.6	-1.6	0.0	0.0	0.7	-0.5	1.2	0.0	-0.1	0.0	-1.7
2010	2.0	-3.1	-1.2	-2.6	-2.4	-0.3	0.0	0.1	-0.3	0.4	0.4	0.3	0.0	1.1
2011	1.0	-2.0	-0.9	-1.0	-0.9	-0.1	0.0	-0.4	-0.5	0.1	0.1	0.1	0.0	0.0
2012	1.7	-0.3	1.4	2.2	2.2	-0.1	0.0	-0.3	-0.3	0.0	-0.3	-0.1	-0.9	0.4
2013	0.3	-0.4	-0.1	-1.4	-1.3	-0.1	0.0	-0.3	-0.3	0.1	-0.2	-0.2	0.0	1.5
2014	10.4	-5.4	5.0	2.6	1.6	1.0	0.0	1.0	-0.1	1.1	0.1	0.3	0.2	2.0
2015	0.6	-1.7	-1.2	-2.5	-2.0	-0.4	0.0	0.0	-0.1	0.0	0.1	0.1	0.0	1.2
2016	4.9	0.1	5.0	6.4	5.8	0.6	0.0	-0.1	-0.1	0.1	0.0	0.0	0.0	-1.5
2017	-1.9	1.1	-0.8	-0.8	-0.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2018	-1.3	1.8	0.4	0.2	0.2	0.0	0.0	-0.1	-0.1	0.0	0.0	0.0	0.0	0.2

Source: ESCB.

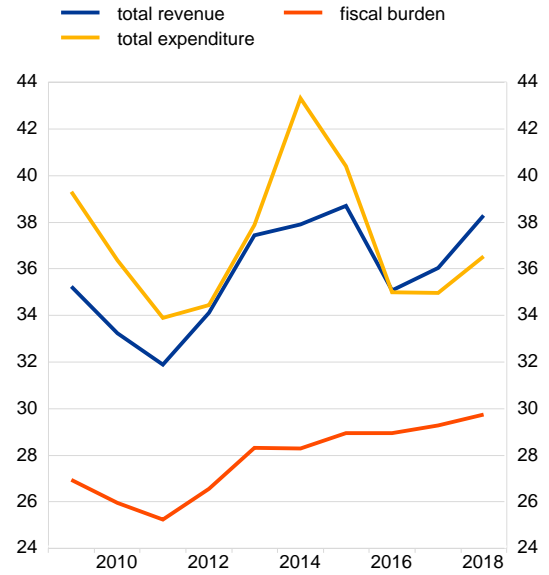
BULGARIA

C1 Deficit/surplus and primary deficit/surplus
(as a percentage of GDP)



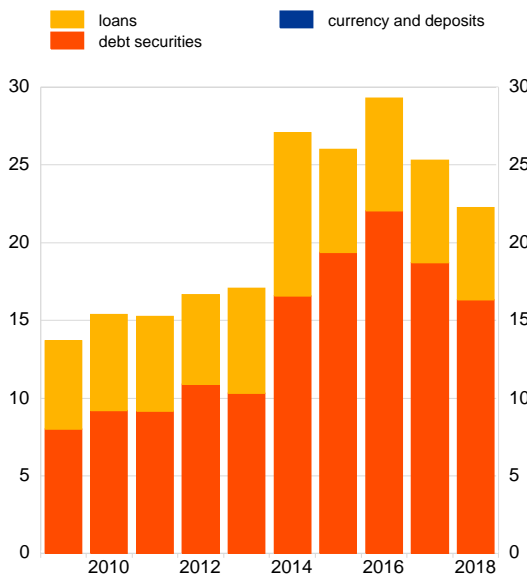
Source: ESCB.

C2 Total revenue, total expenditure and fiscal burden
(as a percentage of GDP)



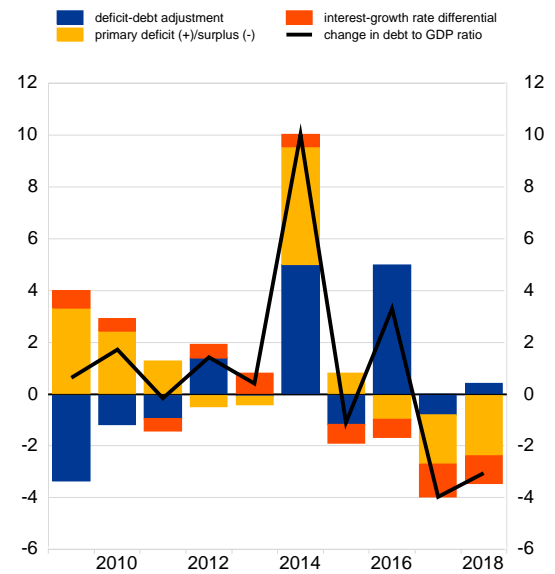
Source: ESCB.

C3 Government debt
(as a percentage of GDP)



Source: ESCB.

C4 Government debt
(annual change in the debt to GDP ratio and underlying factors)



Source: ESCB.

CZECH REPUBLIC

Table 1a Revenue, expenditure and deficit/surplus
(as a percentage of GDP)

1. General government - revenue

	Total	Current revenue										Capital revenue		Memo: Fiscal burden
		Direct taxes	Indirect taxes	Taxes on products		Other taxes on production	Net social contributions	Employers ¹⁾		Households ¹⁾		Sales	Capital taxes	
				VAT										
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
2009	38.7	37.4	7.1	10.8	10.4	6.6	0.4	14.2	8.9	5.3	3.6	1.4	0.0	32.1
2010	39.3	37.9	6.8	11.1	10.6	6.6	0.5	14.6	9.3	5.3	3.5	1.5	0.0	32.5
2011	40.3	39.0	7.0	11.9	11.3	6.9	0.6	14.7	9.4	5.3	3.6	1.3	0.0	33.6
2012	40.5	39.6	6.9	12.4	11.8	7.0	0.6	14.8	9.4	5.3	3.6	1.0	0.0	34.1
2013	41.4	40.4	7.2	12.7	12.2	7.4	0.5	14.8	9.5	5.3	3.7	1.0	0.0	34.7
2014	40.3	39.1	7.3	11.8	11.3	7.4	0.5	14.6	9.3	5.3	3.5	1.2	0.0	33.7
2015	41.1	39.1	7.2	12.2	11.7	7.3	0.5	14.4	9.2	5.2	3.4	2.0	0.0	33.9
2016	40.2	39.6	7.6	12.3	11.8	7.4	0.5	14.7	9.4	5.3	3.3	0.6	0.0	34.6
2017	40.5	39.9	7.7	12.4	11.9	7.7	0.5	15.0	9.7	5.3	3.2	0.6	0.0	35.2
2018	41.7	40.9	8.0	12.3	11.6	7.7	0.7	15.6	10.1	5.5	3.3	0.9	0.0	36.0

Source: ESCB.

1) Data refer to actual social contributions.

2. General government - expenditure

	Total	Current expenditure								Capital expenditure			Memo: Primary expenditure	
		Social benefits	Old age pensions	Unemployment benefits	Social transfers in kind	Interest	Compensation of employees	Intermediate consumption	Subsidies	Investment	Capital transfers			
												1		2	3	4	5	6	7	8	9	10	11	12	13	14
2009	44.2	37.3	12.9	7.0	0.4	3.1	1.2	9.0	7.4	1.8	6.9	6.0	1.2	43.0
2010	43.5	37.5	13.1	7.5	0.3	3.0	1.3	8.9	7.3	1.8	6.1	5.1	1.2	42.2
2011	43.0	37.4	13.1	7.9	0.3	3.1	1.3	8.7	7.0	2.3	5.6	4.5	1.1	41.7
2012	44.5	37.4	13.1	8.1	0.2	3.2	1.4	8.9	6.4	2.2	7.1	4.2	3.0	43.1
2013	42.6	38.0	13.3	8.2	0.2	3.3	1.3	8.9	6.6	2.3	4.6	3.7	1.0	41.3
2014	42.4	37.0	12.9	7.9	0.2	3.2	1.3	8.8	6.4	2.3	5.4	4.1	1.4	41.1
2015	41.7	35.7	12.4	7.7	0.2	3.1	1.1	8.7	6.2	2.3	6.0	5.1	0.9	40.6
2016	39.5	35.5	12.2	7.5	0.2	3.1	0.9	8.8	6.1	2.3	4.0	3.3	0.7	38.6
2017	38.9	34.9	11.8	7.3	0.2	3.0	0.7	9.1	5.9	2.2	4.1	3.4	0.6	38.2
2018	40.7	35.7	11.8	7.3	0.1	3.0	0.8	9.8	6.1	2.2	4.9	4.2	0.7	39.9

Source: ESCB.

3. General government - deficit/surplus, primary deficit/surplus and government consumption

	Deficit(-)/surplus(+)					Primary deficit(-)/ surplus(+)	Government consumption							Memo: Government debt
	Total	Central government	State government	Local government	Social security funds		Total	Compensation of employees	Intermediate consumption	Social transfers in kind	Consumption of fixed capital	Collective consumption	Individual consumption	
2009	-5.5	-4.6	-	-0.6	-0.3	-4.2	21.0	9.0	7.4	3.1	4.9	10.5	10.5	33.6
2010	-4.2	-3.6	-	-0.4	-0.2	-2.9	20.8	8.9	7.3	3.0	4.8	10.3	10.5	37.4
2011	-2.7	-2.3	-	-0.3	-0.2	-1.4	20.2	8.7	7.0	3.1	4.9	9.6	10.6	39.8
2012	-3.9	-3.7	-	-0.1	-0.2	-2.5	19.8	8.9	6.4	3.2	4.8	9.2	10.6	44.5
2013	-1.2	-1.6	-	0.3	0.0	0.1	20.2	8.9	6.6	3.3	4.8	9.5	10.7	44.9
2014	-2.1	-2.2	-	0.2	-0.1	-0.8	19.7	8.8	6.4	3.2	4.7	9.2	10.5	42.2
2015	-0.6	-1.2	-	0.6	0.0	0.5	19.2	8.7	6.2	3.1	4.5	9.0	10.2	40.0
2016	0.7	-0.4	-	1.0	0.1	1.6	19.3	8.8	6.1	3.1	4.4	9.1	10.2	36.8
2017	1.6	0.6	-	0.8	0.2	2.3	19.2	9.1	5.9	3.0	4.2	9.0	10.2	34.7
2018	1.1	0.4	-	0.4	0.3	1.8	19.9	9.8	6.1	3.0	4.1	9.3	10.6	32.6

Source: ESCB.

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Table 1b Revenue, expenditure and deficit/surplus
(growth rates; change in deficit ratio ¹⁾)

1. General government - revenue

	Total	Current revenue										Capital revenue		Memo: Fiscal burden
		Direct taxes	Indirect taxes	Taxes on products		Other taxes on production	Net social contributions	Employers ¹⁾		Households ¹⁾	Sales	Capital taxes		
				VAT										
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
2009	-2.1	-3.6	-11.1	1.9	2.0	-0.7	-2.4	-6.6	-7.9	-4.6	3.2	74.5	-8.2	-5.0
2010	2.3	2.1	-3.3	3.9	3.0	1.9	25.6	3.3	5.1	0.3	-0.9	9.2	-3.4	2.0
2011	4.4	4.8	4.8	9.0	8.5	5.0	20.1	2.5	2.7	2.2	5.6	-7.7	0.9	5.2
2012	1.2	2.2	0.0	4.3	4.8	3.5	-4.9	1.3	1.4	1.2	1.2	-26.1	0.9	2.1
2013	2.9	2.9	4.0	4.0	4.7	6.2	-9.8	1.1	1.3	0.7	1.1	3.2	-33.3	2.7
2014	2.7	2.0	7.4	-2.1	-2.3	5.2	2.7	3.6	3.4	4.1	1.8	30.0	-93.5	2.3
2015	8.5	6.6	5.3	10.1	10.0	4.3	12.5	5.5	5.5	5.4	2.0	69.7	10.0	7.1
2016	1.5	4.9	8.8	4.4	4.4	6.2	3.4	6.1	6.4	5.4	1.6	-65.9	54.5	6.0
2017	6.7	6.7	7.8	7.1	6.9	9.5	11.0	8.0	8.6	6.9	3.5	5.7	70.6	7.7
2018	8.8	8.3	9.9	4.6	3.1	5.4	37.0	9.8	10.2	9.0	6.7	40.4	-24.1	8.0

Source: ESCB.

2) Data refer to actual social contributions.

2. General government - expenditure

	Total	Current expenditure									Capital expenditure		Memo: Primary expenditure	
		Social benefits	Old age pensions	Unemployment benefits	Social transfers in kind	Interest	Compensation of employees	Intermediate consumption	Subsidies	Investment	Capital transfers			
												1		2	3	4	5	6	7	8	9	10	11	12	13	14
2009	6.2	7.1	7.1	8.6	112.2	11.4	20.7	5.3	4.8	19.6	1.9	11.7	-13.3	5.9
2010	-0.7	1.2	1.7	8.2	-11.4	0.3	7.7	0.4	-0.9	2.3	-11.4	-14.6	-1.8	-1.0
2011	0.7	1.8	1.9	7.6	-22.5	2.6	1.9	-1.0	-3.1	29.2	-6.0	-10.6	-2.6	0.6
2012	4.0	0.5	1.2	3.2	-15.3	4.7	9.1	2.7	-7.7	0.0	27.5	-6.4	169.8	3.9
2013	-3.3	2.5	2.1	1.9	10.4	2.6	-4.9	2.0	4.1	5.1	-34.0	-10.0	-67.5	-3.3
2014	4.8	2.6	2.0	1.5	-4.0	4.8	2.0	3.5	1.5	3.8	23.5	16.8	53.4	4.9
2015	4.7	2.8	2.3	2.9	-10.6	1.4	-12.7	4.8	3.4	5.6	17.4	32.8	-32.3	5.2
2016	-1.8	3.1	2.3	1.6	-0.7	4.3	-10.6	5.4	2.8	2.7	-31.0	-34.3	-12.8	-1.5
2017	4.4	4.0	2.7	3.7	-4.9	3.1	-13.7	10.1	1.6	1.7	8.2	10.3	-14.7	4.8
2018	10.2	8.1	5.2	5.0	-3.9	4.7	5.8	12.8	9.9	8.9	28.0	31.0	16.7	10.3

Source: ESCB.

3. General government - deficit/surplus, primary deficit/surplus and government consumption

	Deficit(-)/surplus(+)					Primary deficit(-)/ surplus(+)	Government consumption						
	Total	Central government	State government	Local government	Social security funds		Total	Compensation of employees	Intermediate consumption	Social transfers in kind	Consumption of fixed capital	Collective consumption	Individual consumption
2009	-3.5	-2.5	-	-0.4	-0.5	-3.2	5.7	5.3	4.8	11.4	3.0	4.2	7.3
2010	1.3	1.0	-	0.2	0.1	1.3	0.0	0.4	-0.9	0.3	-0.9	-0.7	0.7
2011	1.5	1.3	-	0.1	0.0	1.5	-1.5	-1.0	-3.1	2.6	2.0	-5.6	2.6
2012	-1.2	-1.4	-	0.2	0.0	-1.1	-1.1	2.7	-7.7	4.7	0.3	-3.0	0.6
2013	2.7	2.1	-	0.3	0.2	2.6	2.7	2.0	4.1	2.6	0.5	3.5	2.0
2014	-0.9	-0.6	-	-0.1	-0.1	-0.9	2.8	3.5	1.5	4.8	1.8	1.7	3.8
2015	1.5	1.0	-	0.4	0.1	1.2	4.0	4.8	3.4	1.4	2.6	5.2	3.0
2016	1.3	0.8	-	0.5	0.1	1.2	4.0	5.4	2.8	4.3	1.1	4.4	3.7
2017	0.8	1.0	-	-0.2	0.1	0.7	5.4	10.1	1.6	3.1	1.7	4.5	6.3
2018	-0.5	-0.2	-	-0.4	0.2	-0.5	9.4	12.8	9.9	4.7	3.7	9.1	9.6

Source: ESCB.

1) Deficit/surplus and primary deficit/surplus are expressed as percentage change in GDP ratios, i.e. [deficit(t) ÷ GDP(t)] - [deficit(t-1) ÷ GDP(t-1)].

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Table 1c Transactions with the EU budget ¹⁾
(as a percentage of GDP)

1. Revenue of the European Union (EU) budget from the Member State

	Total	Indirect taxes received by EU budget	International co-operation paid by government to European Commission	Current transfers paid by government to EU budget		Capital transfers paid by government to EU budget	
				VAT-based third own resource	Fourth own resource		
	1	2	3	4	5	6	7
2009	1.0	0.1	0.0	0.8	0.1	0.7	0.0
2010	1.0	0.2	0.0	0.8	0.1	0.7	0.0
2011	1.1	0.2	0.0	0.9	0.1	0.8	0.0
2012	1.3	0.2	0.0	0.9	0.1	0.7	0.3
2013	1.1	0.1	0.0	0.9	0.1	0.8	0.1
2014	1.1	0.2	0.0	0.8	0.1	0.7	0.1
2015	1.0	0.2	0.0	0.8	0.1	0.7	0.0
2016	1.1	0.2	0.0	0.8	0.1	0.7	0.1
2017	0.9	0.2	0.0	0.7	0.1	0.6	0.0
2018	1.0	0.2	0.0	0.8	0.1	0.7	0.0

Source: ESCB.

2. Expenditure of the EU budget in the Member State

	EU expenditure in Member State						Balance of Member State vis-à-vis EU budget ¹⁾	Memo: Balance of general government vis-à-vis EU budget ²⁾
	Total	Subsidies paid by EU budget	Current transfers paid by EU budget to government	Current transfers paid by EU budget to non-government	Capital transfers paid by EU budget to government	Capital transfers paid by EU budget to non-government		
	1	2	3	4	5	6	7	8
2009	2.4	0.6	0.2	0.0	1.3	0.3	1.5	0.7
2010	2.8	0.7	0.3	0.1	1.3	0.4	1.8	0.8
2011	2.8	0.7	0.3	0.1	1.2	0.5	1.7	0.6
2012	2.7	0.8	0.4	0.1	0.9	0.6	1.4	0.1
2013	2.7	0.7	0.4	0.1	0.9	0.5	1.6	0.3
2014	3.2	0.9	0.4	0.1	1.1	0.7	2.1	0.6
2015	4.1	0.7	0.4	0.1	1.8	1.1	3.1	1.4
2016	1.6	0.7	0.2	0.0	0.5	0.2	0.5	-0.3
2017	1.7	0.6	0.2	0.1	0.5	0.2	0.8	0.0
2018	2.2	0.6	0.3	0.1	0.8	0.4	1.2	0.3

Source: ESCB.

1) This item is the net receipts (+) from/net payments (-) to the EU budget.

2) This item is the net improvement (+)/net deterioration (-) of the government deficit/surplus due to the transactions between the government and the EU budget.

3. Impact of EU budget transactions on revenue and expenditure

	Total revenue	Difference due to EU budget revenue			Total revenue including		Total expenditure	Difference due to EU budget expenditure				Total expenditure including		Memo: Fiscal burden
		Total	Taxes paid by non-government to EU budget	Transfers from EU budget to government (-)	EU budget	Indirect taxes		Total	Subsidies	Transfers from EU budget to non-government	Transfers from government to EU budget (-)	EU budget	Subsidies	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
2009	38.7	-1.3	0.1	-1.5	37.4	11.0	44.2	0.1	0.6	0.3	-0.8	44.3	2.4	32.3
2010	39.3	-1.5	0.2	-1.6	37.9	11.3	43.5	0.3	0.7	0.4	-0.8	43.8	2.5	32.7
2011	40.3	-1.4	0.2	-1.5	38.9	12.1	43.0	0.3	0.7	0.5	-0.9	43.4	3.0	33.8
2012	40.5	-1.1	0.2	-1.3	39.4	12.5	44.5	0.3	0.8	0.6	-1.1	44.7	3.0	34.3
2013	41.4	-1.1	0.1	-1.3	40.2	12.9	42.6	0.4	0.7	0.6	-1.0	43.0	3.1	34.8
2014	40.3	-1.3	0.2	-1.5	39.0	12.0	42.4	0.7	0.9	0.8	-0.9	43.1	3.2	33.9
2015	41.1	-2.0	0.2	-2.2	39.1	12.4	41.7	1.0	0.7	1.2	-0.8	42.7	3.0	34.1
2016	40.2	-0.4	0.2	-0.6	39.8	12.5	39.5	0.0	0.7	0.2	-0.9	39.5	3.0	34.8
2017	40.5	-0.6	0.2	-0.8	39.9	12.6	38.9	0.1	0.6	0.2	-0.7	39.1	2.8	35.4
2018	41.7	-1.0	0.2	-1.1	40.8	12.5	40.7	0.2	0.6	0.5	-0.9	40.9	2.9	36.2

Source: ESCB.

1) Including the European Development Fund (EDF).

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Table 2 Government debt
(as a percentage of GDP)

1. General government - debt by financial instrument and sector of the holder

	Total	Financial instruments					Holders				
		Currency and deposits	Loans		Debt securities		Domestic creditors				Other creditors
			Short-term	Long-term	Short-term	Long-term	Total	MFIs	Other financial institutions	Other sectors	
1	2	3	4	5	6	7	8	9	10	11	
2009	33.6	0.2	0.2	4.5	1.9	26.8	23.5	12.6	9.5	1.5	10.0
2010	37.4	0.2	0.2	4.6	2.4	29.9	25.9	14.7	9.7	1.5	11.5
2011	39.8	0.1	0.2	4.6	3.4	31.5	27.7	16.6	8.9	2.2	12.1
2012	44.5	0.2	0.1	4.7	4.4	35.1	31.3	19.0	9.6	2.6	13.2
2013	44.9	0.2	0.1	4.6	3.0	37.0	30.3	17.5	9.5	3.3	14.6
2014	42.2	0.2	0.2	4.1	2.5	35.1	29.7	16.8	10.0	2.8	12.5
2015	40.0	0.1	0.2	3.8	1.8	34.0	25.2	13.4	9.0	2.7	14.7
2016	36.8	0.2	0.1	3.2	0.1	33.3	20.3	9.2	9.1	2.0	16.5
2017	34.7	0.1	0.1	2.7	0.9	30.9	18.9	9.5	8.0	1.4	15.8
2018	32.6	0.2	0.9	2.4	0.1	29.1	19.7	9.8	9.3	0.6	12.9

Source: ESCB.

2. General government - debt by issuer, maturity and currency denomination

	Total	Issued by				Original maturity			Residual maturity			Currency	
		Central government	State government	Local government	Social security funds	Up to 1 year	Over 1 year	Variable interest rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Domestic currency	Other currencies
2009	33.6	31.1	0.0	2.5	0.0	2.1	31.4	4.4	5.0	10.3	18.3	28.0	5.6
2010	37.4	34.9	0.0	2.5	0.0	2.7	34.7	4.6	6.1	11.5	19.7	30.5	6.8
2011	39.8	37.3	0.0	2.5	0.0	4.3	35.5	5.5	7.5	13.2	19.2	31.4	8.4
2012	44.5	41.7	0.0	2.7	0.0	5.0	39.5	6.1	7.7	15.5	21.4	33.8	10.6
2013	44.9	42.1	0.0	2.8	0.0	3.4	41.6	6.9	6.9	16.6	21.4	33.7	11.2
2014	42.2	39.5	0.0	2.6	0.0	2.8	39.3	7.2	6.0	16.9	19.3	33.5	8.7
2015	40.0	37.6	0.0	2.3	0.0	2.2	37.7	7.2	6.3	17.0	16.7	33.3	6.7
2016	36.8	35.0	0.0	1.8	0.0	0.1	36.7	5.4	5.1	17.1	14.6	31.0	5.8
2017	34.7	33.0	0.0	1.6	0.0	0.9	33.8	4.1	6.2	14.6	13.9	29.6	5.0
2018	32.6	31.0	0.0	1.6	0.0	1.1	31.4	4.1	5.9	12.3	14.3	28.6	3.9

Source: ESCB.

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Table 3 Change in debt
(as a percentage of GDP)

1. General government - change in debt by source, financial instrument and sector of the holder

	Total	Source of change			Financial instrument					Holder			
		Borrowing requirement	Revaluation effects	Other changes in volume	Currency and deposits	Loans		Debt securities		Domestic creditors	MFIs	Other financial institutions	Other creditors
						Short-term	Long-term	Short-term	Long-term				
		1	2	3	4	5	6	7	8	9	10	11	12	13
2009	4.6	4.7	-0.1	0.0	0.0	0.2	0.5	0.4	3.6	2.7	1.6	0.9	1.9
2010	4.1	4.4	-0.4	0.0	0.0	0.0	0.2	0.6	3.3	2.5	2.2	0.3	1.5
2011	3.1	3.2	-0.1	0.0	-0.1	0.0	0.1	1.0	2.2	2.3	2.1	-0.6	0.9
2012	4.9	5.5	-0.6	0.0	0.1	-0.1	0.1	1.0	3.8	3.8	2.6	0.7	1.1
2013	0.9	0.5	0.3	0.0	0.0	0.0	0.0	-1.4	2.3	-0.7	-1.3	0.0	1.5
2014	-0.5	-0.4	-0.1	0.0	0.1	0.1	-0.3	-0.3	0.0	0.9	0.2	1.0	-1.4
2015	0.4	0.6	-0.2	0.0	-0.1	0.0	-0.1	-0.5	1.0	-2.6	-2.3	-0.4	3.0
2016	-1.7	-1.7	0.0	0.0	0.1	-0.1	-0.5	-1.7	0.5	-4.0	-3.8	0.4	2.3
2017	-0.1	0.1	-0.2	0.1	-0.1	0.0	-0.2	0.8	-0.6	-0.3	0.8	-0.6	0.2
2018	-0.3	-0.4	0.1	0.0	0.1	0.8	-0.2	-0.8	-0.2	1.8	0.8	1.6	-2.0

Source: ESCB.

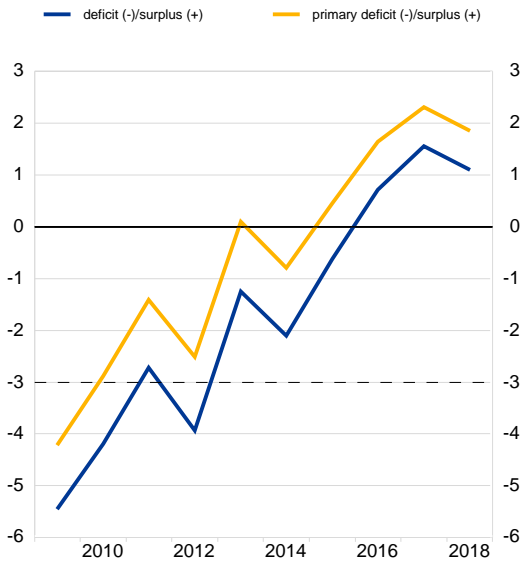
2. General government - deficit-debt adjustment

	Change in debt	Deficit(-)/surplus(+)	Deficit-debt adjustment										Other changes in volume	Other
			Total	Transactions in main financial assets held by general government							Revaluation effects	Exchange rate effects		
				Total	Currency and deposits	Loans	Debt securities	Equity and investment funds shares	Privatisations	Equity injections				
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
2009	4.6	-5.5	-0.8	-1.4	-1.5	0.2	-0.1	-0.2	0.0	0.0	-0.1	0.0	0.0	0.7
2010	4.1	-4.2	-0.1	0.0	-0.3	0.5	-0.2	0.0	0.0	0.0	-0.4	0.0	0.0	0.2
2011	3.1	-2.7	0.4	-0.7	-0.9	0.2	0.0	0.0	0.0	0.0	-0.1	0.2	0.0	1.2
2012	4.9	-3.9	1.0	3.2	3.2	0.1	0.0	0.0	0.0	0.0	-0.6	-0.2	0.0	-1.7
2013	0.9	-1.2	-0.4	-0.5	-0.6	0.2	0.0	0.0	0.0	0.0	0.3	0.5	0.0	-0.2
2014	-0.5	-2.1	-2.6	-2.5	-2.5	0.0	0.0	0.0	0.0	0.0	-0.1	0.0	0.0	0.0
2015	0.4	-0.6	-0.2	0.0	0.1	-0.1	0.0	-0.1	0.0	0.0	-0.2	-0.1	0.0	0.0
2016	-1.7	0.7	-1.0	0.4	0.6	-0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-1.3
2017	-0.1	1.6	1.5	2.0	2.3	-0.3	0.0	-0.1	0.0	0.0	-0.2	-0.3	0.1	-0.4
2018	-0.3	1.1	0.8	0.2	0.4	-0.1	0.0	0.0	0.0	0.0	0.1	0.0	0.0	0.5

Source: ESCB.

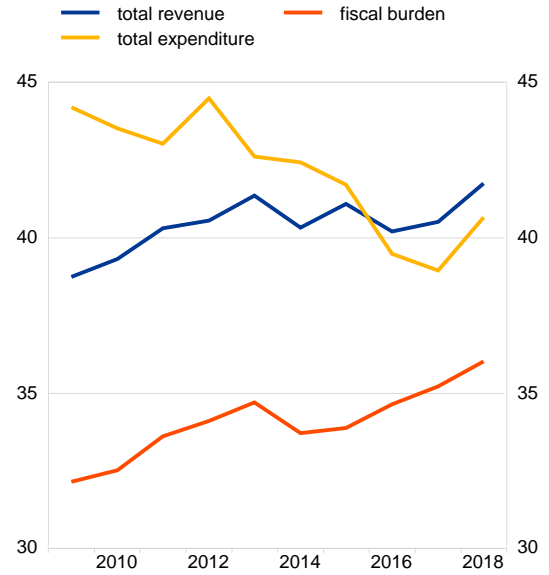
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C1 Deficit/surplus and primary deficit/surplus
(as a percentage of GDP)



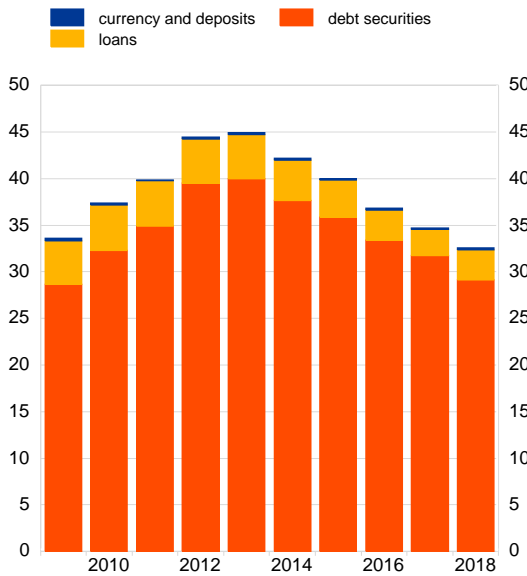
Source: ESCB.

C2 Total revenue, total expenditure and fiscal burden
(as a percentage of GDP)



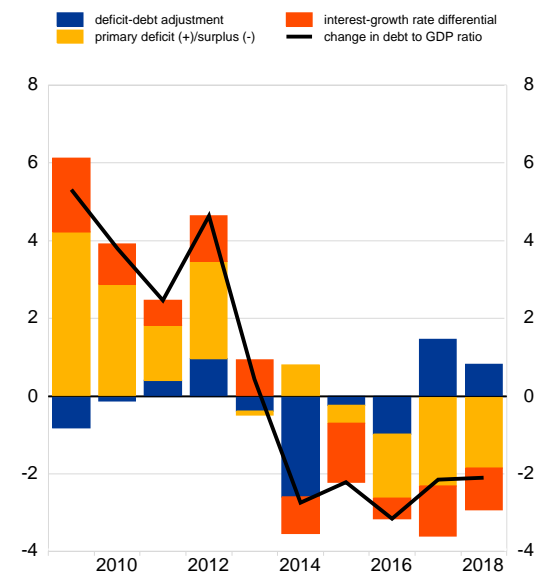
Source: ESCB.

C3 Government debt
(as a percentage of GDP)



Source: ESCB.

C4 Government debt
(annual change in the debt to GDP ratio and underlying factors)



Source: ESCB.

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Table 1a Revenue, expenditure and deficit/surplus
(as a percentage of GDP)

1. General government - revenue

	Total	Current revenue										Capital revenue		Memo: Fiscal burden
		Direct taxes	Indirect taxes	Taxes on products		Other taxes on production	Net social contributions	Employers ¹⁾		Households ¹⁾	Sales	Capital taxes		
				VAT										
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
2009	53.7	53.6	28.3	16.3	14.3	9.7	2.0	1.4	0.0	1.0	3.9	0.1	0.2	46.3
2010	54.0	53.8	28.5	16.2	14.2	9.5	2.0	1.3	0.1	1.0	3.9	0.2	0.2	46.3
2011	54.4	54.0	28.4	16.3	14.2	9.6	2.1	1.3	0.1	1.0	3.9	0.4	0.3	46.3
2012	54.5	54.3	29.2	16.3	14.2	9.6	2.1	1.2	0.1	0.9	3.9	0.1	0.2	46.9
2013	54.6	55.1	30.2	16.4	14.1	9.4	2.3	1.1	0.1	0.8	3.9	-0.5	0.2	47.9
2014	56.4	57.0	33.2	16.2	13.9	9.4	2.3	1.0	0.1	0.8	3.8	-0.6	0.2	50.6
2015	53.2	53.7	30.6	16.3	13.9	9.4	2.4	1.0	0.1	0.7	3.7	-0.5	0.3	48.1
2016	52.6	52.7	29.8	16.2	13.9	9.5	2.3	0.9	0.0	0.7	3.7	-0.1	0.2	47.1
2017	52.6	52.5	30.0	16.0	13.8	9.5	2.2	0.9	0.0	0.7	3.5	0.1	0.2	47.0
2018	52.0	52.1	28.9	16.2	13.9	9.8	2.3	0.9	0.0	0.7	3.6	0.0	0.2	46.2

Source: ESCB.

1) Data refer to actual social contributions.

2. General government - expenditure

	Total	Current expenditure								Capital expenditure			Memo: Primary expenditure	
		Social benefits	Old age pensions	Unemployment benefits	Social transfers in kind	Interest	Compensation of employees	Intermediate consumption	Subsidies	Investment	Capital transfers			
												1		2	3	4	5	6	7	8	9	10	11	12	13	14
2009	.	.	16.6	6.6	2.3	1.7	.	17.5	9.7	2.1	3.4	3.1	0.4	54.6
2010	.	.	17.1	6.7	2.5	1.7	.	17.3	9.4	2.0	3.7	3.3	0.5	54.8
2011	.	.	17.2	6.9	2.4	1.6	.	16.8	9.2	2.1	4.1	3.3	0.9	54.5
2012	.	.	17.3	7.1	2.3	1.6	.	16.6	9.4	2.2	5.5	3.8	1.8	56.1
2013	.	.	17.4	7.3	2.2	1.5	.	16.4	9.2	2.1	3.9	3.7	0.3	54.2
2014	.	.	17.2	7.4	2.0	1.5	.	16.2	9.1	2.1	4.4	3.9	0.6	53.7
2015	.	.	17.0	7.5	1.7	1.5	.	16.0	9.0	2.0	4.3	3.6	0.8	53.0
2016	.	.	16.6	7.4	1.5	1.5	.	15.6	8.9	1.8	3.9	3.8	0.3	51.3
2017	.	.	16.2	7.4	1.4	1.4	.	15.3	8.8	1.8	3.5	3.4	0.3	50.1
2018	.	.	16.0	7.5	1.3	1.4	.	15.3	8.8	1.7	3.9	3.5	0.5	50.4

Source: ESCB.

3. General government - deficit/surplus, primary deficit/surplus and government consumption

	Deficit(-)/surplus(+)					Primary deficit(-)/ surplus(+)	Government consumption							Memo: Government debt
	Total	Central government	State government	Local government	Social security funds		Total	Compensation of employees	Intermediate consumption	Social transfers in kind	Consumption of fixed capital	Collective consumption	Individual consumption	
2009	-2.8	-2.2	-	-0.5	-0.1	-0.9	27.9	17.5	9.7	1.7	3.1	8.5	19.4	40.2
2010	-2.7	-2.6	-	-0.1	0.0	-0.8	27.4	17.3	9.4	1.7	3.0	8.2	19.1	42.6
2011	-2.1	-2.2	-	0.1	0.0	-0.1	26.6	16.8	9.2	1.6	3.0	7.9	18.6	46.1
2012	-3.5	-3.6	-	0.0	0.0	-1.7	26.5	16.6	9.4	1.6	3.0	8.0	18.5	44.9
2013	-1.2	-1.5	-	0.2	0.0	0.4	26.0	16.4	9.2	1.5	2.9	7.7	18.3	44.0
2014	1.1	0.9	-	0.2	0.0	2.6	25.8	16.2	9.1	1.5	2.9	7.5	18.3	44.3
2015	-1.2	-1.6	-	0.2	0.0	0.4	25.5	16.0	9.0	1.5	2.8	7.3	18.1	39.8
2016	0.2	-0.4	-	0.4	0.0	1.6	25.0	15.6	8.9	1.5	2.8	7.1	17.8	37.2
2017	1.7	1.3	-	0.2	0.0	2.8	24.6	15.3	8.8	1.4	2.7	7.1	17.5	35.5
2018	0.8	0.5	-	0.0	0.0	1.9	24.6	15.3	8.8	1.4	2.7	7.1	17.4	34.2

Source: ESCB.

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Table 1b Revenue, expenditure and deficit/surplus
(growth rates; change in deficit ratio ¹⁾)

1. General government - revenue

	Total	Current revenue										Capital revenue		Memo: Fiscal burden
		Direct taxes	Indirect taxes	Taxes on products		Other taxes on production	Net social contributions	Employers ¹⁾		Households ¹⁾	Sales	Capital taxes		
				VAT										
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
2009	-4.1	-3.9	-2.9	-5.1	-6.1	-3.6	3.2	-2.0	-2.0	-2.3	4.6	-56.3	-22.7	-3.8
2010	5.6	5.4	5.8	4.2	4.0	2.4	5.8	4.6	94.5	3.1	6.6	93.0	-0.9	5.2
2011	2.8	2.4	1.6	2.6	2.2	2.8	5.7	1.6	11.2	2.8	0.7	129.8	31.4	2.1
2012	2.8	3.3	5.3	2.8	2.9	2.9	2.4	-7.1	-16.2	-7.0	2.5	-68.4	-15.7	3.9
2013	2.1	3.2	5.4	2.5	0.9	-0.1	13.4	-9.5	-8.5	-10.4	2.5	-529.8	-2.5	4.0
2014	6.0	6.2	12.7	1.5	1.1	2.5	3.3	-2.0	8.3	-1.3	0.2	-25.4	-1.5	8.5
2015	-3.0	-3.1	-5.3	3.0	3.0	2.9	3.3	-1.0	-13.6	0.7	0.1	11.3	33.4	-2.4
2016	2.0	1.2	0.5	2.6	3.2	4.0	-0.7	-2.3	-7.0	0.0	2.1	73.0	-18.1	1.0
2017	3.7	3.3	4.4	2.3	2.6	4.4	0.6	-1.2	-14.3	0.4	0.2	160.0	3.0	3.6
2018	0.9	1.1	-1.6	3.6	3.1	4.4	6.2	-1.2	0.0	-0.9	2.9	-138.7	10.1	0.2

Source: ESCB.

2) Data refer to actual social contributions.

2. General government - expenditure

	Total	Current expenditure									Capital expenditure		Memo: Primary expenditure	
		Social benefits	Old age pensions	Unemployment benefits	Social transfers in kind	Interest	Compensation of employees	Intermediate consumption	Subsidies	Investment	Capital transfers			
												1		2	3	4	5	6	7	8	9	10	11	12	13	14
2009	.	.	8.3	5.2	24.5	2.2	.	7.3	7.8	16.3	-9.7	-0.2	-52.1	6.6
2010	.	.	8.7	6.8	12.8	3.0	.	3.9	2.7	-0.5	13.6	10.5	60.6	5.5
2011	.	.	2.7	5.8	-2.6	-0.9	.	-1.0	-0.3	6.2	14.6	3.0	74.2	1.4
2012	.	.	3.0	5.1	0.4	0.4	.	1.4	4.6	5.3	36.4	17.0	100.3	5.8
2013	.	.	2.4	4.3	-4.2	-2.4	.	0.7	0.1	1.0	-28.6	-1.6	-82.9	-1.8
2014	.	.	1.7	4.4	-7.8	2.1	.	1.5	1.5	-1.1	16.8	8.1	105.9	1.9
2015	.	.	1.3	3.6	-10.1	1.4	.	1.2	1.1	-0.4	0.5	-3.4	42.0	1.3
2016	.	.	0.7	2.8	-10.9	1.2	.	0.5	1.8	-6.3	-5.0	7.7	-64.9	-0.1
2017	.	.	1.4	3.2	-4.1	0.6	.	1.6	2.8	1.3	-7.5	-6.9	-4.2	1.2
2018	.	.	0.8	3.6	-4.4	1.7	.	2.4	1.8	-1.1	12.9	4.3	111.4	2.7

Source: ESCB.

3. General government - deficit/surplus, primary deficit/surplus and government consumption

	Deficit(-)/surplus(+)					Primary deficit(-)/ surplus(+)	Government consumption						
	Total	Central government	State government	Local government	Social security funds		Total	Compensation of employees	Intermediate consumption	Social transfers in kind	Consumption of fixed capital	Collective consumption	Individual consumption
2009	-6.0	-5.6	-	-0.3	-0.1	-5.5	6.4	7.3	7.8	2.2	-1.6	5.2	6.9
2010	0.1	-0.4	-	0.4	0.1	0.1	3.0	3.9	2.7	3.0	3.7	1.3	3.8
2011	0.7	0.4	-	0.2	0.0	0.7	-1.0	-1.0	-0.3	-0.9	1.1	-1.8	-0.6
2012	-1.4	-1.3	-	-0.1	0.0	-1.6	2.2	1.4	4.6	0.4	1.3	3.4	1.8
2013	2.3	2.1	-	0.2	0.0	2.1	0.0	0.7	0.1	-2.4	0.6	-1.8	0.8
2014	2.4	2.4	-	0.0	0.0	2.2	1.8	1.5	1.5	2.1	0.9	-0.6	2.8
2015	-2.3	-2.5	-	0.0	0.0	-2.2	1.5	1.2	1.1	1.4	0.9	1.0	1.7
2016	1.4	1.1	-	0.1	0.0	1.2	1.1	0.5	1.8	1.2	1.8	0.1	1.5
2017	1.5	1.7	-	-0.2	0.0	1.2	2.2	1.6	2.8	0.6	1.1	3.5	1.7
2018	-0.9	-0.7	-	-0.2	0.0	-0.9	2.0	2.4	1.8	1.7	0.6	2.8	1.6

Source: ESCB.

1) Deficit/surplus and primary deficit/surplus are expressed as percentage change in GDP ratios, i.e. [deficit(t) ÷ GDP(t)] - [deficit(t-1) ÷ GDP(t-1)].

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Table 1c Transactions with the EU budget ¹⁾
(as a percentage of GDP)

1. Revenue of the European Union (EU) budget from the Member State

	Total	Indirect taxes received by EU budget	International co-operation paid by government to European Commission	Current transfers paid by government to EU budget			Capital transfers paid by government to EU budget
				VAT-based third own resource	Fourth own resource		
	1	2	3	4	5	6	7
2009	1.1	0.2	0.0	1.0	0.2	0.8	0.0
2010	1.1	0.2	0.0	0.9	0.1	0.7	0.0
2011	1.1	0.2	0.0	0.9	0.2	0.7	0.0
2012	1.1	0.2	0.0	1.0	0.2	0.8	0.0
2013	1.2	0.1	0.0	1.0	0.2	0.8	0.0
2014	1.0	0.2	0.0	0.8	0.2	0.6	0.0
2015	1.0	0.2	0.0	0.9	0.1	0.7	0.0
2016	0.9	0.1	0.0	0.7	0.1	0.6	0.0
2017	0.8	0.1	0.0	0.7	0.1	0.5	0.0
2018	1.0	0.1	0.0	0.9	0.1	0.7	0.0

Source: ESCB.

2. Expenditure of the EU budget in the Member State

	EU expenditure in Member State						Balance of Member State vis-à-vis EU budget ¹⁾	Memo: Balance of general government vis-à-vis EU budget ²⁾
	Total	Subsidies paid by EU budget	Current transfers paid by EU budget to government	Current transfers paid by EU budget to non-government	Capital transfers paid by EU budget to government	Capital transfers paid by EU budget to non-government		
	1	2	3	4	5	6	7	8
2009	0.6	0.5	0.1	0.0	0.0	0.0	-0.5	-0.9
2010	0.5	0.4	0.1	0.0	0.0	0.0	-0.5	-0.8
2011	0.5	0.4	0.1	0.0	0.0	0.0	-0.5	-0.8
2012	0.5	0.4	0.1	0.0	0.0	0.0	-0.6	-0.9
2013	0.5	0.4	0.1	0.0	0.0	0.0	-0.7	-0.9
2014	0.5	0.4	0.0	0.0	0.0	0.0	-0.5	-0.8
2015	0.5	0.4	0.1	0.0	0.0	0.0	-0.6	-0.8
2016	0.4	0.3	0.1	0.0	0.0	0.0	-0.5	-0.7
2017	0.4	0.3	0.1	0.0	0.0	0.0	-0.4	-0.6
2018	0.5	0.3	0.1	0.0	0.0	0.0	-0.6	-0.8

Source: ESCB.

1) This item is the net receipts (+) from/net payments (-) to the EU budget.

2) This item is the net improvement (+)/net deterioration (-) of the government deficit/surplus due to the transactions between the government and the EU budget.

3. Impact of EU budget transactions on revenue and expenditure

	Total revenue	Difference due to EU budget revenue			Total revenue including		Total expenditure	Difference due to EU budget expenditure				Total expenditure including		Memo: Fiscal burden
		Total	Taxes paid by non-government to EU budget	Transfers from EU budget to government (-)	EU budget	Indirect taxes		Total	Subsidies	Transfers from EU budget to non-government	Transfers from government to EU budget (-)	EU budget	Subsidies	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
2009	53.7	0.1	0.2	-0.1	53.8	16.5	.	.	0.5	0.0	-1.0	56.1	2.7	46.4
2010	54.0	0.1	0.2	-0.1	54.1	16.4	.	.	0.4	0.0	-0.9	56.2	2.4	46.5
2011	54.4	0.1	0.2	-0.1	54.5	16.5	.	.	0.4	0.0	-0.9	55.9	2.5	46.5
2012	54.5	0.1	0.2	-0.1	54.5	16.5	.	.	0.4	0.0	-1.0	57.4	2.5	47.1
2013	54.6	0.1	0.1	-0.1	54.7	16.6	.	.	0.4	0.0	-1.0	55.2	2.5	48.1
2014	56.4	0.1	0.2	-0.1	56.5	16.4	.	.	0.4	0.0	-0.8	54.8	2.4	50.8
2015	53.2	0.1	0.2	-0.1	53.3	16.4	.	.	0.4	0.0	-0.9	54.0	2.4	48.3
2016	52.6	0.1	0.1	-0.1	52.7	16.3	.	.	0.3	0.0	-0.7	52.3	2.1	47.3
2017	52.6	0.1	0.1	-0.1	52.7	16.1	.	.	0.3	0.0	-0.7	50.8	2.1	47.2
2018	52.0	0.1	0.1	-0.1	52.1	16.4	.	.	0.3	0.0	-0.9	50.9	2.1	46.3

Source: ESCB.

1) Including the European Development Fund (EDF).

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Table 2 Government debt
(as a percentage of GDP)

1. General government - debt by financial instrument and sector of the holder

	Total	Financial instruments					Holders				
		Currency and deposits	Loans		Debt securities		Domestic creditors				Other creditors
			Short-term	Long-term	Short-term	Long-term	Total	MFIs	Other financial institutions	Other sectors	
2009	40.2	0.8	0.7	7.1	0.3	31.2	24.0	3.2	14.1	6.8	16.1
2010	42.6	0.8	0.6	7.3	1.7	32.2	27.2	0.8	18.3	8.1	15.4
2011	46.1	0.8	0.9	7.1	2.5	34.7	27.4	1.2	18.1	8.1	18.6
2012	44.9	0.8	1.0	7.1	2.5	33.5	26.8	1.5	17.7	7.6	18.1
2013	44.0	0.8	1.5	7.0	1.8	33.0	27.6	0.9	18.6	8.1	16.5
2014	44.3	1.2	1.5	6.8	1.7	33.1	28.3	1.8	17.8	8.7	16.0
2015	39.8	1.2	1.6	6.7	1.5	28.8	26.3	1.8	15.6	8.9	13.4
2016	37.2	1.1	1.5	6.7	1.5	26.4	26.0	1.7	15.4	8.9	11.2
2017	35.5	0.9	1.3	6.2	1.6	25.4	24.5	1.4	15.1	8.0	11.0
2018	34.2	0.9	1.6	6.2	1.4	24.1	24.8	2.0	14.4	8.4	9.4

Source: ESCB.

2. General government - debt by issuer, maturity and currency denomination

	Total	Issued by				Original maturity			Residual maturity			Currency						
		Central government	State government	Local government	Social security funds	Up to 1 year	Over 1 year	Variable interest rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Domestic currency	Other currencies					
														1	2	3	4	5	6	7	8	9	10	11	12	13
						2009	40.2	33.2	0.0	7.0	0.0	1.9	38.3	6.0	6.1	16.1	18.0	32.1	8.1
2010	42.6	35.7	0.0	6.8	0.0	3.1	39.5	4.6	6.9	19.3	16.3	36.3	6.3					
2011	46.1	39.2	0.0	6.9	0.0	4.3	41.8	5.3	9.2	17.4	19.5	40.0	6.1					
2012	44.9	38.0	0.0	6.8	0.0	4.3	40.6	3.6	8.8	16.0	20.1	40.1	4.7					
2013	44.0	36.9	0.0	7.1	0.0	4.0	40.0	3.2	8.2	12.1	23.7	40.1	3.9					
2014	44.3	37.2	0.0	7.0	0.0	4.3	39.9	1.0	9.4	16.0	18.9	41.3	3.0					
2015	39.8	32.7	0.0	7.1	0.0	4.3	35.5	0.1	.	.	.	38.1	1.6					
2016	37.2	30.3	0.0	6.9	0.0	4.1	33.1	.	.	.	.	36.6	0.6	
2017	35.5	29.1	0.0	6.3	0.0	3.9	31.6	35.4	0.1					
2018	34.2	27.5	0.0	6.6	0.0	3.9	30.3	34.1	0.1					

Source: ESCB.

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Table 3 Change in debt
(as a percentage of GDP)

1. General government - change in debt by source, financial instrument and sector of the holder

	Total	Source of change			Financial instrument					Holder			
		Borrowing requirement	Revaluation effects	Other changes in volume	Currency and deposits	Loans		Debt securities		Domestic creditors	MFIs	Other financial institutions	Other creditors
						Short-term	Long-term	Short-term	Long-term				
						1	2	3	4					5	6	7	8	9	10	11	12	13
2009	5.3	5.8	.	0.0	0.0	0.2	0.0	-3.0	8.0	4.0	2.1	0.9	1.3
2010	4.4	4.5	.	0.0	0.0	-0.1	0.6	1.4	2.5	4.3	-2.2	4.9	0.1
2011	4.3	4.2	.	0.0	0.0	0.3	-0.1	0.9	3.1	0.8	0.4	0.1	3.5
2012	0.0	0.2	.	0.0	0.0	0.1	0.2	0.0	-0.3	0.0	0.3	0.1	0.0
2013	0.0	-0.1	.	0.0	0.0	0.5	0.0	-0.7	0.1	1.3	-0.5	1.2	-1.3
2014	1.4	1.3	.	0.1	0.4	0.1	0.0	-0.1	0.9	1.4	0.9	-0.3	0.0
2015	-3.3	-3.5	.	0.0	0.0	0.2	0.1	-0.2	-3.4	-1.2	0.1	-1.8	-2.1
2016	-1.4	-1.1	.	-0.3	0.0	0.0	0.2	0.1	-1.5	0.5	-0.1	0.3	-1.9
2017	-0.4	-0.5	.	0.0	-0.2	-0.1	-0.2	0.2	0.0	-0.6	-0.3	0.2	0.2
2018	-0.6	-0.7	.	0.0	0.0	0.3	0.2	-0.2	-0.8	0.8	0.6	-0.3	-1.4

Source: ESCB.

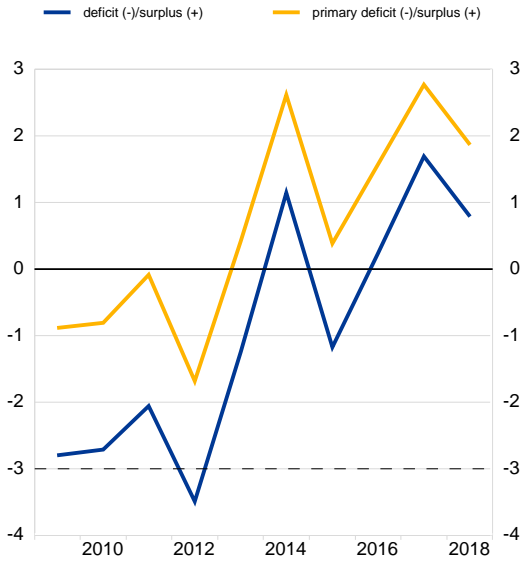
2. General government - deficit-debt adjustment

	Change in debt	Deficit(-)/surplus(+)	Deficit-debt adjustment											
			Total	Transactions in main financial assets held by general government							Revaluation effects	Exchange rate effects	Other changes in volume	Other
				Total	Currency and deposits	Loans	Debt securities	Equity and investment funds shares	Privatisations	Equity injections				
2009	5.3	-2.8	2.5	2.0	-4.6	1.9	4.6	0.2	0.0	0.1	.	-0.3	0.0	1.0
2010	4.4	-2.7	1.7	0.2	-0.8	-0.1	1.1	0.3	0.0	0.0	.	0.3	0.0	1.5
2011	4.3	-2.1	2.3	3.8	3.3	0.3	0.3	0.2	0.0	0.1	.	0.1	0.0	-1.7
2012	0.0	-3.5	-3.5	-3.8	-3.3	0.6	-1.0	0.4	0.0	0.1	.	0.0	0.0	0.5
2013	0.0	-1.2	-1.3	-0.1	-0.1	0.6	-0.6	0.2	0.0	0.1	.	-0.1	0.0	-1.2
2014	1.4	1.1	2.5	1.2	2.7	0.2	-1.8	0.0	0.1	0.1	.	0.2	0.1	1.2
2015	-3.3	-1.2	-4.6	-2.6	-2.5	-0.1	0.1	0.2	0.0	0.1	.	0.2	0.0	-2.3
2016	-1.4	0.2	-1.4	-2.2	-2.0	0.0	-0.2	-0.3	0.4	0.1	.	0.0	-0.3	1.0
2017	-0.4	1.7	1.1	1.0	1.1	0.0	0.0	0.3	0.0	0.0	.	0.0	0.0	-0.1
2018	-0.6	0.8	-0.1	0.6	-1.3	0.7	1.3	0.1	0.1	0.1	.	0.0	0.0	-0.7

Source: ESCB.

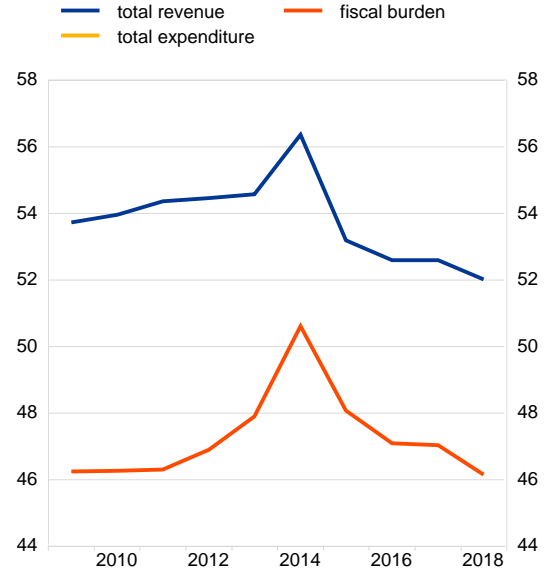
DENMARK

C1 Deficit/surplus and primary deficit/surplus
(as a percentage of GDP)



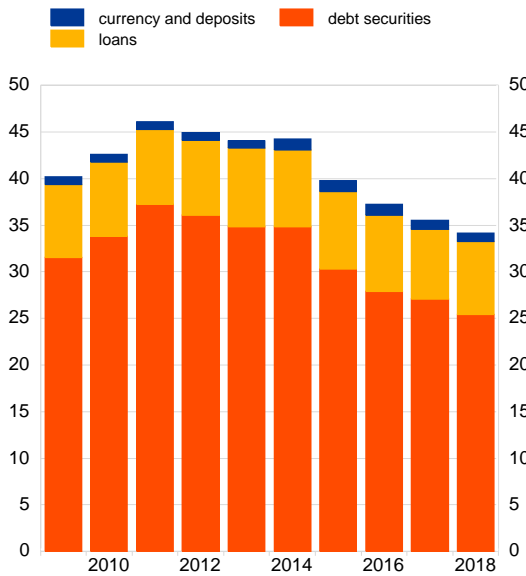
Source: ESCB.

C2 Total revenue, total expenditure and fiscal burden
(as a percentage of GDP)



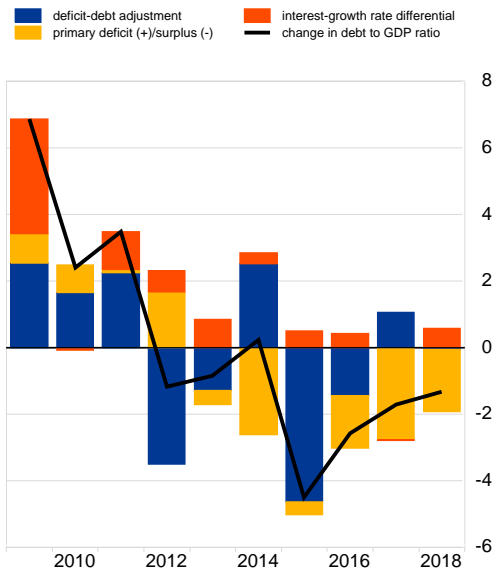
Source: ESCB.

C3 Government debt
(as a percentage of GDP)



Source: ESCB.

C4 Government debt
(annual change in the debt to GDP ratio and underlying factors)



Source: ESCB.

CROATIA

Table 1a Revenue, expenditure and deficit/surplus
(as a percentage of GDP)

1. General government - revenue

	Total	Current revenue										Capital revenue		Memo: Fiscal burden
		Direct taxes	Indirect taxes	Taxes on products		Other taxes on production	Net social contributions	Employers ¹⁾		Households ¹⁾	Sales	Capital taxes		
				VAT										
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
2009	42.8	42.7	7.4	17.0	16.0	11.2	1.0	12.1	6.5	5.6	3.6	0.1	0.0	36.4
2010	42.1	41.8	6.6	17.6	16.5	11.4	1.1	11.8	6.3	5.5	3.7	0.3	0.0	36.0
2011	41.1	40.7	6.4	17.2	16.1	11.3	1.1	11.6	6.2	5.4	3.6	0.3	0.0	35.2
2012	43.0	42.1	6.3	18.1	17.0	12.3	1.1	11.5	6.0	5.5	3.8	0.8	0.0	35.9
2013	42.9	42.6	6.5	18.6	17.5	12.6	1.1	11.2	5.7	5.5	3.9	0.3	0.0	36.4
2014	43.4	43.1	6.3	18.5	17.4	12.6	1.1	11.8	6.1	5.7	3.8	0.3	0.0	36.6
2015	45.3	44.8	6.1	19.1	17.8	12.8	1.3	12.0	6.2	5.8	4.3	0.5	0.0	37.2
2016	46.5	45.8	6.5	19.3	18.0	12.9	1.3	11.9	5.8	6.1	4.5	0.7	0.0	37.7
2017	46.2	45.7	6.3	19.5	18.4	13.2	1.1	11.9	5.8	6.1	4.2	0.4	0.0	37.7
2018	46.3	45.8	6.5	20.0	18.9	13.5	1.2	12.0	5.8	6.2	4.3	0.6	0.0	38.5

Source: ESCB.

1) Data refer to actual social contributions.

2. General government - expenditure

	Total	Current expenditure									Capital expenditure			Memo: Primary expenditure
		Social benefits	Old age pensions	Unemployment benefits	Social transfers in kind	Interest	Compensation of employees	Intermediate consumption	Subsidies	Investment	Capital transfers			
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
2009	48.9	41.4	13.7	7.0	0.4	2.2	2.2	12.4	7.4	2.4	7.5	6.0	1.4	46.7
2010	48.5	42.1	13.8	7.0	0.4	2.1	2.4	12.2	7.6	2.2	6.5	3.9	2.6	46.2
2011	49.0	42.4	14.2	7.1	0.4	2.0	2.7	12.1	7.8	2.3	6.6	3.7	2.9	46.3
2012	48.3	42.8	14.1	7.4	0.4	2.2	3.1	12.1	7.8	2.2	5.5	3.8	1.7	45.2
2013	48.3	43.0	14.2	7.4	0.4	2.4	3.1	11.7	8.0	1.7	5.2	3.9	1.3	45.1
2014	48.7	43.2	14.4	7.7	0.4	2.5	3.4	11.5	8.3	1.5	5.5	3.8	1.7	45.3
2015	48.6	43.7	14.5	7.6	0.4	2.5	3.4	11.5	8.2	1.2	5.0	3.4	1.5	45.2
2016	47.6	42.3	13.6	9.6	0.5	2.4	3.1	11.4	8.2	1.3	5.3	3.4	1.8	44.5
2017	45.4	41.3	13.3	9.2	0.5	2.3	2.7	11.4	8.0	1.5	4.0	2.8	1.3	42.7
2018	46.1	40.7	13.3	-	-	2.2	2.3	11.6	8.1	1.8	5.4	3.5	1.8	43.7

Source: ESCB.

3. General government - deficit/surplus, primary deficit/surplus and government consumption

	Deficit(-)/surplus(+)					Primary deficit(-)/ surplus(+)	Government consumption							Memo: Government debt
	Total	Central government	State government	Local government	Social security funds		Total	Compensation of employees	Intermediate consumption	Social transfers in kind	Consumption of fixed capital	Collective consumption	Individual consumption	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
2009	-6.0	-5.7	-	-0.3	0.0	-3.8	20.5	12.4	7.4	2.2	2.2	10.3	10.3	48.7
2010	-6.5	-6.6	-	0.2	0.0	-4.1	20.5	12.2	7.6	2.1	2.3	10.2	10.3	57.8
2011	-7.9	-7.7	-	-0.1	-0.1	-5.2	20.7	12.1	7.8	2.0	2.3	10.3	10.3	64.4
2012	-5.4	-5.1	-	0.1	-0.3	-2.3	20.6	12.1	7.8	2.2	2.3	10.4	10.1	70.1
2013	-5.3	-5.8	-	-0.1	0.5	-2.2	20.3	11.7	8.0	2.4	2.2	10.2	10.2	81.2
2014	-5.3	-5.7	-	-0.1	0.4	-1.9	20.8	11.5	8.3	2.5	2.3	10.3	10.4	84.7
2015	-3.3	-3.3	-	0.1	-0.1	0.1	20.1	11.5	8.2	2.5	2.2	10.0	10.1	84.4
2016	-1.1	-1.3	-	-0.1	0.3	2.0	19.6	11.4	8.2	2.4	2.1	9.7	9.9	81.0
2017	0.8	0.6	-	0.0	0.2	3.5	19.5	11.4	8.0	2.3	2.0	9.6	10.0	78.0
2018	0.3	0.1	-	-0.1	0.2	2.6	19.5	11.6	8.1	2.2	1.9	9.5	9.9	74.8

Source: ESCB.

CROATIA

Table 1b Revenue, expenditure and deficit/surplus
(growth rates; change in deficit ratio ¹⁾)

1. General government - revenue

	Total	Current revenue										Capital revenue		Memo: Fiscal burden
		Direct taxes	Indirect taxes	Taxes on products		Other taxes on production	Net social contributions	Employers ¹⁾		Households ¹⁾	Sales	Capital taxes		
				VAT										
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
2009	-5.0	-5.2	-4.2	-9.1	-9.6	-9.5	0.2	-1.7	-1.8	-1.7	-2.6	69.9	60.4	-5.8
2010	-2.3	-2.7	-10.8	3.0	2.8	1.5	5.0	-3.2	-2.8	-3.7	1.5	111.8	-22.7	-1.9
2011	-1.1	-1.2	-1.8	-0.9	-1.1	0.3	1.6	-0.3	-0.5	-0.1	-2.0	13.2	129.1	-0.9
2012	3.8	2.6	-1.8	4.5	4.8	7.7	0.7	-2.0	-4.4	0.9	5.0	159.2	-0.3	1.2
2013	0.1	1.4	3.1	3.0	3.0	2.7	2.4	-1.8	-4.3	0.8	3.0	-66.9	-17.4	1.5
2014	1.1	1.1	-3.5	-0.6	-0.8	-0.2	2.8	5.5	7.2	3.8	-2.3	5.2	57.8	0.8
2015	7.1	6.6	-0.1	5.8	5.1	4.2	16.1	3.9	3.9	3.9	16.0	77.4	3.2	4.2
2016	6.0	5.6	9.9	4.3	4.3	4.0	4.1	2.5	-2.9	8.3	6.9	45.3	41.7	4.6
2017	3.7	4.2	0.5	5.8	6.7	6.9	-7.0	4.6	3.7	5.4	-0.9	-33.6	-44.7	4.5
2018	4.8	4.5	7.8	7.2	7.3	6.8	4.9	5.2	4.0	6.4	6.9	32.3	8.8	6.7

Source: ESCB.

2) Data refer to actual social contributions.

2. General government - expenditure

	Total	Current expenditure									Capital expenditure		Memo: Primary expenditure	
		Social benefits	Old age pensions	Unemployment benefits	Social transfers in kind	Interest	Compensation of employees	Intermediate consumption	Subsidies	Investment	Capital transfers			
												1		2	3	4	5	6	7	8	9	10	11	12	13	14
2009	1.7	3.4	7.2	-3.6	19.0	13.9	18.6	5.1	-3.4	-4.7	-6.9	-6.6	-8.3	1.0
2010	-1.3	1.0	-0.1	-0.3	-4.4	-5.9	7.2	-1.9	2.4	-8.3	-13.7	-36.1	81.4	-1.7
2011	2.2	2.2	4.6	2.5	0.9	0.3	13.5	0.9	4.1	5.0	2.5	-4.4	13.0	1.6
2012	-2.1	0.1	-1.9	3.0	3.2	7.7	14.2	-1.4	-0.9	-7.9	-16.8	2.0	-40.6	-3.1
2013	0.1	0.7	0.9	0.8	0.9	8.1	1.9	-2.7	2.2	-19.6	-4.6	4.2	-23.7	-0.1
2014	1.0	0.5	1.9	4.1	-1.3	3.8	9.7	-2.1	4.3	-12.4	5.9	-2.0	29.4	0.4
2015	2.3	3.7	3.1	1.0	5.4	2.4	2.7	2.6	1.8	-19.7	-8.4	-9.0	-11.3	2.3
2016	1.1	0.1	-3.1	30.9	21.5	-2.0	-7.1	2.8	3.0	15.3	10.1	3.4	25.1	1.7
2017	-0.5	1.9	2.2	0.0	1.4	1.5	-9.9	4.2	2.3	20.3	-20.0	-15.9	-24.7	0.1
2018	6.0	2.9	4.6	.	.	1.0	-9.1	6.5	4.8	20.0	38.3	32.6	46.6	7.0

Source: ESCB.

3. General government - deficit/surplus, primary deficit/surplus and government consumption

	Deficit(-)/surplus(+)					Primary deficit(-)/ surplus(+)	Government consumption						
	Total	Central government	State government	Local government	Social security funds		Total	Compensation of employees	Intermediate consumption	Social transfers in kind	Consumption of fixed capital	Collective consumption	Individual consumption
2009	-3.2	-2.7	-	-0.5	0.0	-2.8	4.8	5.1	-3.4	13.9	12.1	4.1	5.5
2010	-0.4	-0.9	-	0.5	0.0	-0.2	-0.6	-1.9	2.4	-5.9	5.3	-1.2	0.0
2011	-1.4	-1.1	-	-0.2	-0.1	-1.2	2.1	0.9	4.1	0.3	-2.7	2.9	1.3
2012	2.6	2.6	-	0.1	-0.2	3.0	-1.2	-1.4	-0.9	7.7	0.2	0.2	-2.7
2013	0.0	-0.7	-	-0.2	0.8	0.1	-0.9	-2.7	2.2	8.1	-4.2	-2.4	0.7
2014	0.0	0.1	-	0.0	-0.1	0.3	2.0	-2.1	4.3	3.8	6.2	1.9	2.2
2015	2.0	2.4	-	0.1	-0.5	2.0	-0.6	2.6	1.8	2.4	-1.1	-1.0	-0.3
2016	2.2	1.9	-	-0.1	0.4	1.9	0.7	2.8	3.0	-2.0	-3.4	0.7	0.7
2017	1.9	1.9	-	0.0	-0.1	1.5	4.0	4.2	2.3	1.5	1.5	2.7	5.4
2018	-0.5	-0.5	-	-0.1	0.0	-0.9	4.1	6.5	4.8	1.0	-2.3	3.8	4.4

Source: ESCB.

1) Deficit/surplus and primary deficit/surplus are expressed as percentage change in GDP ratios, i.e. [deficit(t) ÷ GDP(t)] - [deficit(t-1) ÷ GDP(t-1)].

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Table 1c Transactions with the EU budget ¹⁾
(as a percentage of GDP)

1. Revenue of the European Union (EU) budget from the Member State

	Total	Indirect taxes received by EU budget	International co-operation paid by government to European Commission	Current transfers paid by government to EU budget		Capital transfers paid by government to EU budget	
				VAT-based third own resource	Fourth own resource		
	1	2	3	4	5	6	7
2009	.	.	.	.	.	.	.
2010	.	.	.	.	.	.	.
2011	.	.	.	.	.	.	.
2012	.	.	.	.	.	.	.
2013	0.5	0.0	0.0	0.5	0.1	0.4	0.0
2014	1.1	0.1	0.0	1.0	0.2	0.7	0.0
2015	0.9	0.1	0.0	0.8	0.1	0.6	0.0
2016	0.9	0.1	0.0	0.8	0.1	0.6	0.0
2017	0.9	0.1	0.0	0.8	0.2	0.5	0.0
2018	0.9	0.1	0.0	0.8	0.1	0.6	0.0

Source: ESCB.

2. Expenditure of the EU budget in the Member State

	EU expenditure in Member State						Balance of Member State vis-à-vis EU budget ¹⁾	Memo: Balance of general government vis-à-vis EU budget ²⁾
	Total	Subsidies paid by EU budget	Current transfers paid by EU budget to government	Current transfers paid by EU budget to non-government	Capital transfers paid by EU budget to government	Capital transfers paid by EU budget to non-government		
	1	2	3	4	5	6	7	8
2009	.	.	.	.	.	.	.	.
2010	.	.	.	.	.	.	.	.
2011	.	.	.	.	.	.	.	.
2012	.	.	.	.	.	.	.	.
2013	0.3	0.0	0.2	0.0	0.1	0.0	-0.3	-0.3
2014	0.5	0.2	0.1	0.0	0.1	0.0	-0.5	-0.7
2015	1.4	0.6	0.1	0.2	0.4	0.1	0.5	-0.3
2016	1.8	0.4	0.2	0.3	0.7	0.2	0.9	0.1
2017	1.8	0.5	0.3	0.3	0.4	0.4	0.9	-0.1
2018	2.5	0.5	0.4	0.3	0.5	0.7	1.6	0.1

Source: ESCB.

1) This item is the net receipts (+) from/net payments (-) to the EU budget.

2) This item is the net improvement (+)/net deterioration (-) of the government deficit/surplus due to the transactions between the government and the EU budget.

3. Impact of EU budget transactions on revenue and expenditure

	Total revenue	Difference due to EU budget revenue			Total revenue including		Total expenditure	Difference due to EU budget expenditure				Total expenditure including		Memo: Fiscal burden
		Total	Taxes paid by non-government to EU budget	Transfers from EU budget to government (-)	EU budget	Indirect taxes		Total	Subsidies	Transfers from EU budget to non-government	Transfers from government to EU budget (-)	EU budget	Subsidies	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
2009	42.8	0.0	.	.	42.8	17.0	48.9	0.0	.	.	.	48.9	2.4	.
2010	42.1	0.0	.	.	42.1	17.6	48.5	0.0	.	.	.	48.5	2.2	.
2011	41.1	0.0	.	.	41.1	17.2	49.0	0.0	.	.	.	49.0	2.3	.
2012	43.0	0.0	.	.	43.0	18.1	48.3	0.0	.	.	.	48.3	2.2	.
2013	42.9	-0.2	0.0	-0.3	42.7	18.6	48.3	-0.5	0.0	0.0	-0.5	47.8	1.7	36.4
2014	43.4	-0.2	0.1	-0.3	43.2	18.6	48.7	-0.7	0.2	0.0	-1.0	48.0	1.7	36.7
2015	45.3	-0.4	0.1	-0.5	45.0	19.2	48.6	0.1	0.6	0.3	-0.8	48.7	1.8	37.3
2016	46.5	-0.8	0.1	-0.9	45.6	19.4	47.6	0.1	0.4	0.5	-0.8	47.6	1.8	37.8
2017	46.2	-0.6	0.1	-0.7	45.6	19.6	45.4	0.3	0.5	0.6	-0.8	45.7	2.0	37.8
2018	46.3	-0.8	0.1	-0.9	45.5	20.1	46.1	0.8	0.5	1.0	-0.8	46.8	2.3	38.6

Source: ESCB.

1) Including the European Development Fund (EDF).

CROATIA

Table 2 Government debt
(as a percentage of GDP)

1. General government - debt by financial instrument and sector of the holder

	Total	Financial instruments					Holders				
		Currency and deposits	Loans		Debt securities		Domestic creditors				Other creditors
			Short-term	Long-term	Short-term	Long-term	Total	MFIs	Other financial institutions	Other sectors	
2009	48.7	0.0	0.8	20.6	5.3	21.9	25.4	15.4	9.9	0.0	23.3
2010	57.8	0.0	0.7	25.1	5.7	26.4	31.7	18.9	12.8	0.0	26.1
2011	64.4	0.0	0.5	29.6	5.3	28.9	37.2	24.2	12.5	0.4	27.2
2012	70.1	0.0	1.0	30.8	4.9	33.4	40.3	25.9	14.1	0.3	29.8
2013	81.2	0.0	0.9	33.4	6.2	40.6	46.0	28.5	17.3	0.3	35.2
2014	84.7	0.0	0.4	33.8	6.2	44.4	48.4	27.6	20.4	0.3	36.4
2015	84.4	0.0	0.2	32.5	4.5	47.2	48.9	27.4	21.2	0.3	35.5
2016	81.0	0.0	0.3	29.4	3.6	47.6	49.4	26.1	22.9	0.3	31.6
2017	78.0	0.0	0.2	24.8	3.5	49.5	47.2	23.0	24.0	0.3	30.8
2018	74.8	0.0	0.4	23.2	3.1	48.1	47.1	23.2	23.6	0.3	27.6

Source: ESCB.

2. General government - debt by issuer, maturity and currency denomination

	Total	Issued by				Original maturity			Residual maturity			Currency						
		Central government	State government	Local government	Social security funds	Up to 1 year	Over 1 year	Variable interest rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Domestic currency	Other currencies					
														1	2	3	4	5	6	7	8	9	10	11	12	13
						2009	48.7	47.7	0.0	1.0	0.0	6.1	42.5	0.0	13.8	13.6	21.2	10.8	37.9
2010	57.8	56.5	0.0	1.3	0.0	6.4	51.4	0.0	12.1	20.2	25.5	12.5	45.3					
2011	64.4	63.0	0.0	1.3	0.0	5.8	58.6	0.0	10.8	20.9	32.7	13.9	50.5					
2012	70.1	68.8	0.0	1.3	0.0	5.9	64.2	0.0	14.5	25.3	30.4	15.8	54.4					
2013	81.2	79.6	0.0	1.6	0.0	7.1	74.1	0.0	17.6	27.6	36.0	17.1	64.1					
2014	84.7	83.0	0.0	1.7	0.0	6.6	78.2	0.0	16.0	31.2	37.5	16.8	67.9					
2015	84.4	82.9	0.0	1.6	0.0	4.7	79.7	0.0	13.8	34.0	36.6	17.1	67.3					
2016	81.0	79.6	0.0	1.4	0.0	3.9	77.0	0.0	17.0	29.4	34.6	17.8	63.2					
2017	78.0	76.7	0.0	1.3	0.0	3.7	74.3	0.0	12.4	29.1	36.5	18.3	59.7					
2018	74.8	73.5	0.0	1.3	0.0	3.5	71.3	0.0	13.6	26.8	34.3	18.5	56.2					

Source: ESCB.

CROATIA

Table 3 Change in debt
(as a percentage of GDP)

1. General government - change in debt by source, financial instrument and sector of the holder

	Total	Source of change			Financial instrument					Holder			
		Borrowing requirement	Revaluation effects	Other changes in volume	Currency and deposits	Loans		Debt securities		Domestic creditors	MFIs	Other financial institutions	Other creditors
						Short-term	Long-term	Short-term	Long-term				
		1	2	3	4	5	6	7	8	9	10	11	12	13
2009	7.5	8.2	-0.7	0.0	0.0	0.4	3.3	1.3	2.6	3.7	2.3	1.4	3.7
2010	8.8	7.1	0.5	1.2	0.0	-0.1	4.3	0.3	4.3	6.2	3.4	2.8	2.7
2011	7.3	6.5	0.8	0.0	0.0	-0.1	4.9	-0.3	2.9	5.9	5.6	0.0	1.4
2012	5.2	5.1	0.1	0.0	0.0	0.4	0.9	-0.4	4.2	2.8	1.4	1.5	2.5
2013	11.2	10.6	0.6	0.0	0.0	-0.1	2.7	1.2	7.3	5.8	2.6	3.2	5.4
2014	3.6	3.3	0.3	0.0	0.0	-0.6	0.3	0.0	3.8	2.4	-0.8	3.1	1.2
2015	1.8	1.4	0.3	0.1	0.0	-0.2	-0.4	-1.5	3.9	1.7	0.4	1.3	0.0
2016	-0.7	-0.1	-0.6	0.0	0.0	0.1	-2.0	-0.8	1.9	2.1	-0.4	2.4	-2.8
2017	0.4	0.7	-0.3	0.0	0.0	0.0	-3.4	0.0	3.9	-0.1	-2.1	2.0	0.5
2018	0.1	0.8	-0.7	0.0	0.0	0.1	-0.6	-0.2	0.7	1.9	1.2	0.7	-1.9

Source: ESCB.

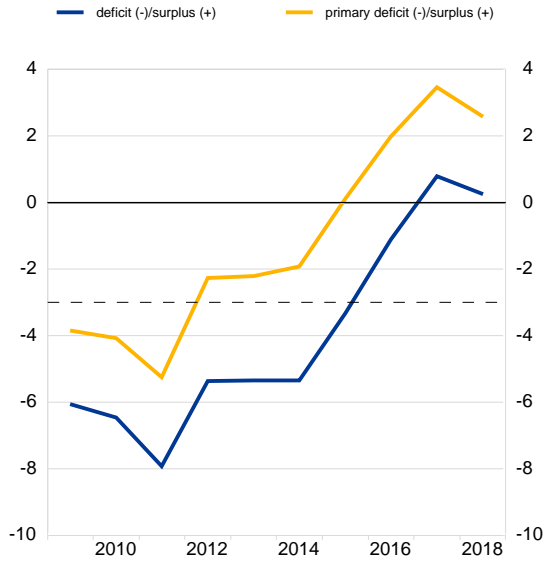
2. General government - deficit-debt adjustment

	Change in debt	Deficit(-)/ surplus(+)	Deficit-debt adjustment											
			Total	Transactions in main financial assets held by general government							Revaluation effects	Exchange rate effects	Other changes in volume	Other
				Total	Currency and deposits	Loans	Debt securities	Equity and investment funds shares	Privatisations	Equity injections				
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
2009	7.5	-6.0	1.4	1.9	1.9	0.1	0.0	0.0	0.0	0.0	-0.7	-0.7	0.0	0.2
2010	8.8	-6.5	2.4	0.8	0.7	0.0	0.1	0.0	0.0	0.2	0.5	0.6	1.2	-0.1
2011	7.3	-7.9	-0.6	-1.4	-1.5	0.2	0.0	0.0	0.0	0.1	0.8	0.8	0.0	0.0
2012	5.2	-5.4	-0.1	0.5	0.3	0.2	0.0	0.1	0.0	0.1	0.1	0.1	0.0	-0.8
2013	11.2	-5.3	5.9	3.7	3.2	0.5	0.0	0.0	0.0	0.0	0.6	0.6	0.0	1.6
2014	3.6	-5.3	-1.8	-0.4	-0.7	0.3	0.0	-0.1	-0.3	0.2	0.3	0.5	0.0	-1.6
2015	1.8	-3.3	-1.5	-1.3	-1.5	0.3	-0.1	0.0	0.0	0.2	0.3	0.2	0.1	-0.7
2016	-0.7	-1.1	-1.8	-0.8	-1.4	0.6	0.0	-0.1	-0.2	0.1	-0.6	-0.6	0.0	-0.3
2017	0.4	0.8	1.2	0.5	0.2	0.2	0.0	0.0	0.0	0.1	-0.3	-0.4	0.0	1.0
2018	0.1	0.3	0.3	0.5	0.1	0.5	0.0	-0.2	-0.1	0.0	-0.7	-0.6	0.0	0.5

Source: ESCB.

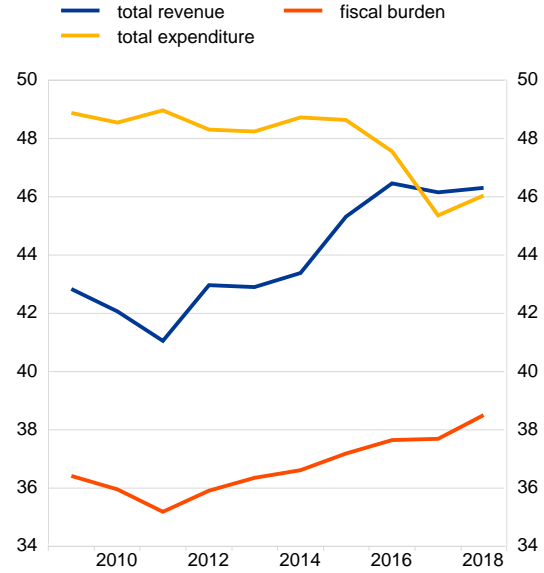
CROATIA

C1 Deficit/surplus and primary deficit/surplus
(as a percentage of GDP)



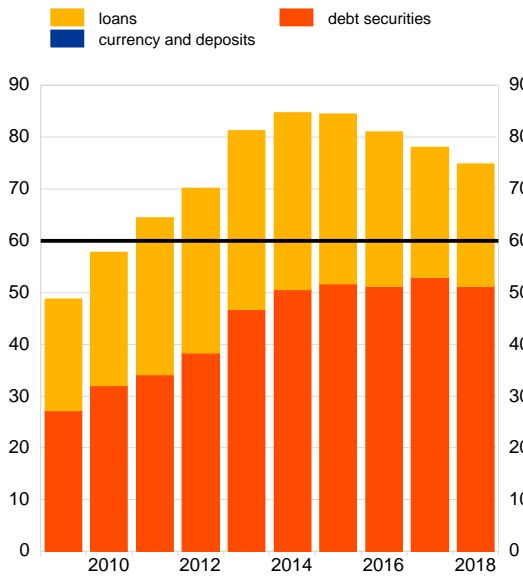
Source: ESCB.

C2 Total revenue, total expenditure and fiscal burden
(as a percentage of GDP)



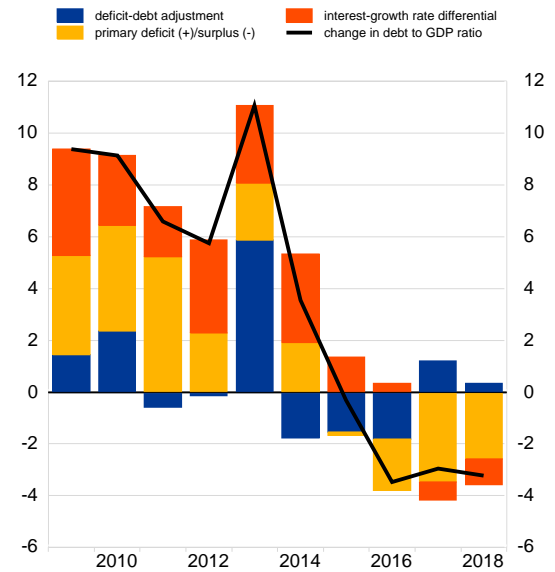
Source: ESCB.

C3 Government debt
(as a percentage of GDP)



Source: ESCB.

C4 Government debt
(annual change in the debt to GDP ratio and underlying factors)



Source: ESCB.

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Table 1a Revenue, expenditure and deficit/surplus
(as a percentage of GDP)

1. General government - revenue

	Total	Current revenue										Capital revenue		Memo: Fiscal burden
		Direct taxes	Indirect taxes	Taxes on products		Other taxes on production	Net social contributions	Employers ¹⁾		Households ¹⁾	Sales	Capital taxes		
				VAT										
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
2009	46.0	44.7	9.6	16.4	15.5	8.3	0.9	12.9	9.0	3.8	3.3	1.3	0.1	38.9
2010	44.8	42.9	7.8	17.4	15.8	8.5	1.6	11.9	7.6	4.2	3.2	1.9	0.0	37.1
2011	44.2	42.0	6.2	17.3	15.7	8.4	1.6	13.0	7.7	5.2	3.1	2.2	0.0	36.6
2012	47.1	45.0	6.7	18.7	16.8	9.1	1.8	13.7	8.1	5.5	3.2	2.1	0.0	39.2
2013	47.6	45.0	6.5	18.6	16.6	8.9	2.1	13.4	7.9	5.5	3.5	2.6	0.0	38.6
2014	47.5	44.6	6.7	18.6	16.5	9.2	2.0	13.3	7.9	5.3	3.4	2.9	0.0	38.6
2015	48.7	44.7	6.8	18.7	16.7	9.5	2.0	13.3	7.9	5.3	3.7	3.9	0.0	38.9
2016	45.4	44.8	7.3	18.2	16.3	9.2	1.9	13.9	8.3	5.5	3.6	0.6	0.0	39.4
2017	44.6	43.6	7.2	18.1	16.1	9.3	2.0	12.9	7.1	5.8	3.7	1.0	0.0	38.3
2018	44.4	43.0	6.7	18.4	16.4	9.7	1.9	12.3	6.4	5.9	3.5	1.4	0.0	37.4

Source: ESCB.

1) Data refer to actual social contributions.

2. General government - expenditure

	Total	Current expenditure								Capital expenditure			Memo: Primary expenditure	
		Social benefits	Old age pensions	Unemployment benefits	Social transfers in kind	Interest	Compensation of employees	Intermediate consumption	Subsidies	Investment	Capital transfers			
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
2009	50.7	45.8	16.0	8.3	0.7	2.8	4.5	11.2	7.7	0.9	4.9	3.4	1.3	46.2
2010	49.2	44.3	15.5	8.1	0.8	2.5	4.1	10.8	7.7	1.1	4.9	3.7	1.3	45.1
2011	49.4	43.4	15.3	8.3	0.7	2.6	4.2	10.1	7.4	1.2	6.0	3.3	2.8	45.2
2012	49.4	44.1	15.1	8.8	0.5	2.2	4.6	9.9	7.4	2.3	5.2	3.7	1.5	44.8
2013	50.2	44.4	14.7	8.8	0.4	2.2	4.5	10.1	7.4	2.1	5.8	4.4	1.5	45.6
2014	50.3	42.9	13.7	8.2	0.4	2.0	4.0	10.3	7.7	2.0	7.4	5.4	1.8	46.3
2015	50.6	41.3	12.9	7.9	0.3	1.8	3.5	10.4	7.9	1.9	9.4	6.5	2.8	47.2
2016	47.2	41.6	12.6	7.9	0.3	1.8	3.1	10.8	7.5	2.0	5.6	3.2	2.7	44.1
2017	47.0	40.3	12.0	7.6	0.3	1.7	2.7	10.9	8.0	1.9	6.7	4.5	2.4	44.3
2018	46.7	38.8	11.5	7.1	0.2	1.6	2.4	10.5	7.5	1.7	7.9	5.8	1.9	44.3

Source: ESCB.

3. General government - deficit/surplus, primary deficit/surplus and government consumption

	Deficit(-)/surplus(+)					Primary deficit(-)/ surplus(+)	Government consumption							Memo: Government debt
	Total	Central government	State government	Local government	Social security funds		Total	Compensation of employees	Intermediate consumption	Social transfers in kind	Consumption of fixed capital	Collective consumption	Individual consumption	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
2009	-4.7	-3.9	-	-0.4	-0.4	-0.2	22.1	11.2	7.7	2.8	3.7	10.6	11.4	78.2
2010	-4.4	-3.7	-	-0.8	0.2	-0.3	21.6	10.8	7.7	2.5	3.7	10.5	11.0	80.6
2011	-5.2	-5.8	-	0.6	0.0	-1.0	20.7	10.1	7.4	2.6	3.7	10.1	10.6	80.8
2012	-2.3	-2.7	-	0.5	0.0	2.3	20.1	9.9	7.4	2.2	3.7	9.8	10.3	78.5
2013	-2.5	-5.5	-	2.5	0.5	2.0	19.8	10.1	7.4	2.2	3.6	10.0	9.8	77.3
2014	-2.8	-4.2	-	1.4	0.1	1.2	20.1	10.3	7.7	2.0	3.5	10.2	9.8	76.8
2015	-2.0	-2.1	-	0.2	0.0	1.5	19.8	10.4	7.9	1.8	3.4	9.8	10.0	76.1
2016	-1.8	-2.0	-	0.3	-0.1	1.4	20.1	10.8	7.5	1.8	3.6	10.0	10.2	75.5
2017	-2.4	-2.3	-	0.1	-0.1	0.3	20.3	10.9	8.0	1.7	3.5	10.1	10.2	72.9
2018	-2.3	-2.5	-	0.0	0.2	0.1	19.7	10.5	7.5	1.6	3.5	9.8	9.9	70.2

Source: ESCB.

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Table 1b Revenue, expenditure and deficit/surplus
(growth rates; change in deficit ratio ¹⁾)

1. General government - revenue

	Total	Current revenue										Capital revenue		Memo: Fiscal burden
		Direct taxes	Indirect taxes	Taxes on products		Other taxes on production	Net social contributions	Employers ¹⁾		Households ¹⁾	Sales	Capital taxes		
				VAT										
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
2009	-0.8	-2.3	-9.1	2.4	1.8	6.0	14.4	-7.0	-8.5	-3.5	0.7	106.0	-17.3	-3.8
2010	0.4	-1.0	-16.2	9.5	5.5	6.1	76.3	-4.8	-12.7	13.5	1.3	48.3	-36.0	-1.6
2011	2.5	1.8	-16.9	3.6	3.3	2.3	7.0	13.5	5.4	28.5	-1.3	18.3	-14.7	2.5
2012	8.4	9.1	10.1	9.5	9.1	10.4	13.2	7.5	7.5	7.7	5.1	-4.3	0.6	8.8
2013	6.2	5.0	1.6	4.9	3.3	2.5	19.9	2.5	1.4	4.1	16.1	32.9	-4.3	3.5
2014	7.7	7.0	10.8	7.4	7.6	11.8	5.7	6.8	8.7	4.1	3.3	19.9	32.8	7.8
2015	9.0	6.7	8.4	7.4	7.6	9.9	6.5	6.7	6.7	6.6	17.2	44.1	17.3	7.4
2016	-3.7	3.4	10.1	0.3	0.8	-0.3	-3.4	7.4	8.1	7.3	0.5	-84.2	25.0	4.5
2017	6.2	5.2	7.2	7.4	6.9	9.9	11.2	0.9	-7.5	13.4	11.1	81.0	31.7	5.1
2018	9.3	8.3	1.9	11.7	11.9	13.9	9.4	4.6	-1.3	11.8	3.3	51.3	-11.3	7.4

Source: ESCB.

2) Data refer to actual social contributions.

2. General government - expenditure

	Total	Current expenditure									Capital expenditure		Memo: Primary expenditure	
		Social benefits	Old age pensions	Unemployment benefits	Social transfers in kind	Interest	Compensation of employees	Intermediate consumption	Subsidies	Investment	Capital transfers			
												1		2	3	4	5	6	7	8	9	10	11	12	13	14
2009	0.9	0.7	0.4	-3.0	9.6	1.1	8.0	-4.0	5.6	-17.1	3.2	4.2	-13.3	0.3
2010	0.1	-0.3	0.1	1.3	15.8	-6.7	-5.9	-0.8	3.6	17.9	3.7	10.0	3.9	0.6
2011	4.4	1.9	2.1	5.8	-6.7	6.4	5.0	-2.4	-0.8	19.9	26.1	-5.0	122.9	4.3
2012	1.7	3.4	0.4	7.6	-31.3	-10.9	11.8	-0.2	1.6	88.8	-10.8	13.3	-44.9	0.8
2013	6.7	5.6	2.5	5.2	-2.1	3.9	3.7	7.1	5.9	-3.2	15.8	23.3	1.9	7.0
2014	8.1	4.3	0.9	1.4	7.8	-2.9	-5.0	10.2	11.5	0.9	38.0	32.6	36.6	9.4
2015	7.2	2.4	-0.4	1.6	-21.7	-3.0	-7.5	7.4	8.8	4.2	34.9	30.0	60.7	8.4
2016	-3.8	3.9	1.2	3.0	-7.6	3.6	-7.1	7.2	-1.0	9.7	-37.9	-49.8	0.2	-3.6
2017	7.7	4.8	3.1	4.0	5.7	0.2	-6.9	8.3	14.7	0.3	28.7	54.3	-5.5	8.7
2018	9.1	5.8	4.6	3.8	-18.3	4.3	-1.9	6.7	3.6	-0.3	29.2	41.3	-10.3	9.8

Source: ESCB.

3. General government - deficit/surplus, primary deficit/surplus and government consumption

	Deficit(-)/surplus(+)					Primary deficit(-)/ surplus(+)	Government consumption						
	Total	Central government	State government	Local government	Social security funds		Total	Compensation of employees	Intermediate consumption	Social transfers in kind	Consumption of fixed capital	Collective consumption	Individual consumption
2009	-1.0	-0.4	-	-0.5	-0.1	-0.5	0.3	-4.0	5.6	1.1	3.5	1.1	-0.5
2010	0.3	0.2	-	-0.5	0.6	-0.1	0.7	-0.8	3.6	-6.7	3.8	2.0	-0.4
2011	-0.8	-2.1	-	1.4	-0.1	-0.8	-0.1	-2.4	-0.8	6.4	2.5	-0.1	0.0
2012	2.9	3.1	-	-0.1	0.0	3.3	-1.6	-0.2	1.6	-10.9	1.5	-1.4	-1.7
2013	-0.3	-2.7	-	2.0	0.5	-0.3	3.5	7.1	5.9	3.9	1.9	7.0	0.1
2014	-0.2	1.2	-	-1.1	-0.3	-0.8	9.6	10.2	11.5	-2.9	5.0	10.7	8.5
2015	0.8	2.1	-	-1.2	-0.1	0.3	5.1	7.4	8.8	-3.0	6.0	2.3	8.0
2016	0.2	0.2	-	0.1	-0.1	-0.1	4.8	7.2	-1.0	3.6	6.6	4.6	5.1
2017	-0.6	-0.4	-	-0.2	0.0	-1.1	9.3	8.3	14.7	0.2	6.6	9.6	9.0
2018	0.1	-0.2	-	0.0	0.3	-0.2	6.4	6.7	3.6	4.3	9.2	6.7	6.1

Source: ESCB.

1) Deficit/surplus and primary deficit/surplus are expressed as percentage change in GDP ratios, i.e. [deficit(t) ÷ GDP(t)] - [deficit(t-1) ÷ GDP(t-1)].

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Table 1c Transactions with the EU budget ¹⁾
(as a percentage of GDP)

1. Revenue of the European Union (EU) budget from the Member State

	Total	Indirect taxes received by EU budget	International co-operation paid by government to European Commission	Current transfers paid by government to EU budget			Capital transfers paid by government to EU budget
				VAT-based third own resource	Fourth own resource		
	1	2	3	4	5	6	7
2009	1.0	0.2	0.0	0.8	0.1	0.7	0.0
2010	1.0	0.1	0.0	0.8	0.1	0.7	0.0
2011	1.0	0.1	0.0	0.8	0.1	0.7	0.0
2012	1.2	0.1	0.0	0.8	0.1	0.7	0.2
2013	1.2	0.1	0.0	0.9	0.1	0.8	0.2
2014	1.1	0.1	0.1	0.8	0.1	0.7	0.0
2015	1.2	0.2	0.0	0.9	0.1	0.8	0.2
2016	1.6	0.2	0.1	0.8	0.1	0.7	0.4
2017	0.9	0.2	0.0	0.7	0.1	0.5	0.1
2018	1.0	0.2	0.1	0.8	0.1	0.7	0.0

Source: ESCB.

2. Expenditure of the EU budget in the Member State

	EU expenditure in Member State						Balance of Member State vis-à-vis EU budget ¹⁾	Memo: Balance of general government vis-à-vis EU budget ²⁾
	Total	Subsidies paid by EU budget	Current transfers paid by EU budget to government	Current transfers paid by EU budget to non-government	Capital transfers paid by EU budget to government	Capital transfers paid by EU budget to non-government		
	1	2	3	4	5	6	7	8
2009	3.8	1.3	0.5	0.3	1.0	0.7	2.8	0.6
2010	4.3	1.1	0.6	0.3	1.5	0.7	3.3	1.3
2011	4.7	1.4	0.6	0.3	1.8	0.6	3.7	1.5
2012	5.1	1.4	0.7	0.3	1.7	0.9	3.9	1.4
2013	6.7	1.5	1.0	0.4	2.4	1.3	5.4	2.3
2014	6.4	1.4	0.8	0.4	2.7	1.1	5.4	2.6
2015	7.4	1.3	0.6	0.5	3.7	1.2	6.1	3.2
2016	2.6	1.2	0.4	0.2	0.4	0.3	1.1	-0.6
2017	3.2	1.1	0.5	0.4	0.6	0.6	2.3	0.3
2018	4.0	1.1	0.9	0.5	1.1	0.5	3.0	1.1

Source: ESCB.

1) This item is the net receipts (+) from/net payments (-) to the EU budget.

2) This item is the net improvement (+)/net deterioration (-) of the government deficit/surplus due to the transactions between the government and the EU budget.

3. Impact of EU budget transactions on revenue and expenditure

	Total revenue	Difference due to EU budget revenue			Total revenue including		Total expenditure	Difference due to EU budget expenditure				Total expenditure including		Memo: Fiscal burden
		Total	Taxes paid by non-government to EU budget	Transfers from EU budget to government (-)	EU budget	Indirect taxes		Total	Subsidies	Transfers from EU budget to non-government	Transfers from government to EU budget (-)	EU budget	Subsidies	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
2009	46.0	-1.3	0.2	-1.5	44.6	16.5	50.7	1.4	1.3	1.0	-0.9	52.1	2.2	39.1
2010	44.8	-2.0	0.1	-2.2	42.8	17.5	49.2	1.3	1.1	1.0	-0.9	50.5	2.2	37.3
2011	44.2	-2.3	0.1	-2.4	41.9	17.5	49.4	1.4	1.4	0.9	-0.9	50.7	2.6	36.7
2012	47.1	-2.3	0.1	-2.4	44.8	18.8	49.4	1.6	1.4	1.2	-1.0	51.0	3.7	39.3
2013	47.6	-3.3	0.1	-3.4	44.3	18.8	50.2	2.1	1.5	1.7	-1.1	52.3	3.6	38.7
2014	47.5	-3.4	0.1	-3.5	44.1	18.7	50.3	1.9	1.4	1.5	-0.9	52.2	3.3	38.7
2015	48.7	-4.2	0.2	-4.3	44.5	18.9	50.6	1.9	1.3	1.7	-1.1	52.5	3.2	39.1
2016	45.4	-0.7	0.2	-0.8	44.8	18.4	47.2	0.4	1.2	0.6	-1.4	47.6	3.2	39.6
2017	44.6	-0.9	0.2	-1.1	43.7	18.2	47.0	1.3	1.1	1.0	-0.8	48.3	3.0	38.4
2018	44.4	-1.7	0.2	-1.9	42.6	18.6	46.7	1.2	1.1	1.0	-0.9	47.8	2.8	37.6

Source: ESCB.

1) Including the European Development Fund (EDF).

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Table 2 Government debt
(as a percentage of GDP)

1. General government - debt by financial instrument and sector of the holder

	Total	Financial instruments					Holders				
		Currency and deposits	Loans		Debt securities		Domestic creditors				Other creditors
			Short-term	Long-term	Short-term	Long-term	Total	MFIs	Other financial institutions	Other sectors	
1	2	3	4	5	6	7	8	9	10	11	
2009	78.2	0.1	0.7	20.6	7.6	49.2	35.1	18.6	12.7	3.8	43.1
2010	80.6	0.1	1.7	21.2	6.8	50.8	35.2	18.8	12.8	3.5	45.4
2011	80.8	0.1	2.3	21.2	6.3	50.9	28.5	17.5	7.6	3.4	52.2
2012	78.5	0.1	1.8	16.7	9.0	51.0	30.1	17.5	7.5	5.1	48.5
2013	77.3	0.2	0.8	13.3	10.5	52.5	32.5	17.3	7.9	7.3	44.8
2014	76.8	0.2	1.3	10.2	9.1	56.1	35.0	17.5	8.9	8.6	41.8
2015	76.1	0.5	2.4	9.4	8.7	55.2	39.9	21.2	8.7	10.0	36.2
2016	75.5	0.5	2.3	8.0	11.3	53.4	44.1	22.4	9.0	12.7	31.3
2017	72.9	0.4	0.9	7.6	12.1	51.9	45.7	22.5	8.8	14.4	27.1
2018	70.2	0.4	0.7	7.3	11.6	50.3	44.7	21.0	8.5	15.2	25.5

Source: ESCB.

2. General government - debt by issuer, maturity and currency denomination

	Total	Issued by				Original maturity			Residual maturity			Currency	
		Central government	State government	Local government	Social security funds	Up to 1 year	Over 1 year	Variable interest rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Domestic currency	Other currencies
2009	78.2	74.3	0.0	3.9	0.0	8.4	69.8	3.2	14.5	35.5	28.1	41.2	37.0
2010	80.6	76.0	0.0	4.6	0.0	8.5	72.1	3.2	16.5	33.4	30.7	42.0	38.7
2011	80.8	76.5	0.0	4.3	0.0	8.7	72.1	3.6	16.4	33.5	30.9	38.3	42.5
2012	78.5	74.8	0.0	3.7	0.0	10.8	67.7	3.4	20.0	34.0	24.6	43.7	34.8
2013	77.3	75.8	0.0	1.5	0.0	11.4	65.9	4.2	20.3	30.9	26.1	43.9	33.4
2014	76.8	76.7	0.0	0.1	0.0	10.5	66.3	8.7	15.9	34.4	26.4	45.2	31.6
2015	76.1	76.0	0.0	0.2	0.0	11.5	64.7	9.6	17.8	35.4	23.0	47.9	28.2
2016	75.5	75.3	0.0	0.2	0.0	13.9	61.6	8.6	19.3	33.3	22.8	52.2	23.3
2017	72.9	72.6	0.0	0.2	0.0	13.3	59.6	10.0	19.1	32.2	21.5	53.8	19.0
2018	70.2	69.8	0.0	0.4	0.0	12.6	57.7	10.1	18.5	32.0	19.7	54.0	16.3

Source: ESCB.

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Table 3 Change in debt
(as a percentage of GDP)

1. General government - change in debt by source, financial instrument and sector of the holder

	Total	Source of change			Financial instrument					Holder			
		Borrowing requirement	Revaluation effects	Other changes in volume	Currency and deposits	Loans		Debt securities		Domestic creditors	MFIs	Other financial institutions	Other creditors
						Short-term	Long-term	Short-term	Long-term				
		1	2	3	4	5	6	7	8	9	10	11	12	13
2009	4.3	4.3	0.0	0.0	-0.1	-0.1	7.2	0.3	-3.0	-0.9	0.1	0.2	5.2
2010	4.7	3.0	1.7	0.0	0.0	1.0	1.3	-0.6	3.1	1.2	0.8	0.5	3.6
2011	3.3	-1.6	4.9	0.0	0.0	0.7	0.8	-0.2	2.1	-5.3	-0.6	-4.6	8.6
2012	-0.9	1.6	-2.5	0.0	0.0	-0.5	-4.2	2.8	0.9	2.0	0.3	-0.1	-2.9
2013	2.5	1.8	0.7	0.0	0.1	-0.9	-2.6	1.9	3.9	3.9	0.6	0.8	-1.4
2014	5.1	3.5	1.4	0.2	0.0	0.5	-2.2	-0.6	7.4	4.9	1.5	1.6	0.3
2015	4.0	3.7	0.2	0.0	0.3	1.2	-0.1	0.1	2.5	7.0	4.7	0.4	-3.0
2016	1.7	1.8	-0.1	0.0	0.0	-0.1	-1.1	2.8	0.0	5.5	1.9	0.6	-3.8
2017	3.1	3.0	0.1	0.0	-0.1	-1.1	0.2	1.7	2.5	5.0	1.8	0.5	-1.8
2018	3.9	3.1	0.8	0.0	0.1	-0.2	0.4	0.6	3.0	3.1	0.5	0.5	0.8

Source: ESCB.

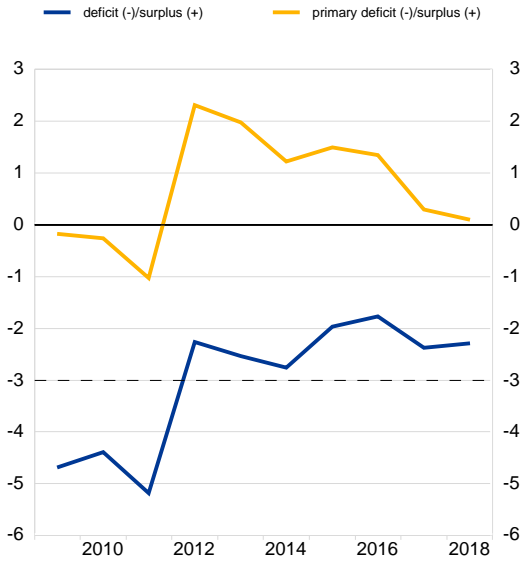
2. General government - deficit-debt adjustment

	Change in debt	Deficit(-)/surplus(+)	Deficit-debt adjustment											
			Total	Transactions in main financial assets held by general government							Revaluation effects	Exchange rate effects	Other changes in volume	Other
				Total	Currency and deposits	Loans	Debt securities	Equity and investment funds shares	Privatisations	Equity injections				
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
2009	4.3	-4.7	-0.4	-0.5	-2.5	2.0	0.0	0.1	-0.1	0.1	0.0	0.2	0.0	0.2
2010	4.7	-4.4	0.4	-1.6	-0.7	-0.9	0.1	0.0	-0.1	0.1	1.7	1.8	0.0	0.2
2011	3.3	-5.2	-1.9	0.3	0.6	-0.6	0.2	4.3	0.0	0.2	4.9	4.9	0.0	-7.0
2012	-0.9	-2.3	-3.2	0.2	0.2	-0.2	0.2	-0.7	0.0	0.1	-2.5	-2.4	0.0	-0.9
2013	2.5	-2.5	0.0	-0.8	-1.3	0.3	0.2	-0.3	0.0	0.3	0.7	0.8	0.0	0.1
2014	5.1	-2.8	2.4	0.8	0.5	0.6	-0.3	0.4	0.0	0.1	1.4	1.7	0.2	0.0
2015	4.0	-2.0	2.0	0.0	-0.8	0.8	0.0	0.3	0.0	0.1	0.2	0.3	0.0	1.7
2016	1.7	-1.8	-0.1	2.2	2.0	0.3	-0.1	-0.1	-0.1	0.1	-0.1	-0.2	0.0	-2.2
2017	3.1	-2.4	0.7	-0.2	-0.5	0.3	0.0	0.1	0.0	0.0	0.1	-0.1	0.0	0.8
2018	3.9	-2.3	1.6	0.9	0.9	0.1	0.0	-0.1	0.0	0.0	0.8	0.6	0.0	-0.1

Source: ESCB.

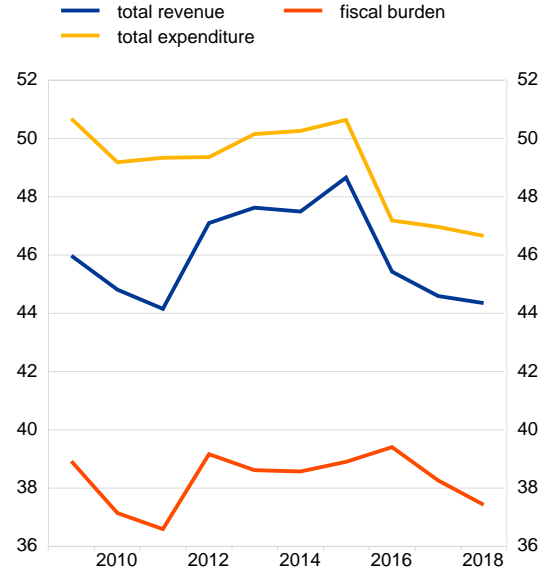
HUNGARY

C1 Deficit/surplus and primary deficit/surplus
(as a percentage of GDP)



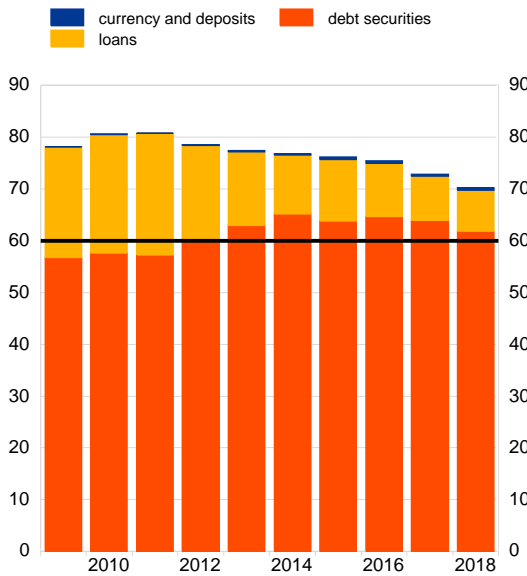
Source: ESCB.

C2 Total revenue, total expenditure and fiscal burden
(as a percentage of GDP)



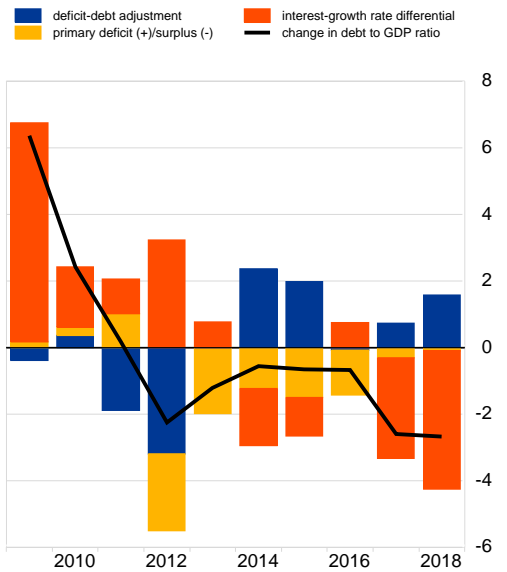
Source: ESCB.

C3 Government debt
(as a percentage of GDP)



Source: ESCB.

C4 Government debt
(annual change in the debt to GDP ratio and underlying factors)



Source: ESCB.

POLAND

Table 1a Revenue, expenditure and deficit/surplus
(as a percentage of GDP)

1. General government - revenue

	Total	Current revenue										Capital revenue		Memo: Fiscal burden
		Direct taxes	Indirect taxes	Taxes on products		Other taxes on production	Net social contributions	Employers ¹⁾		Households ¹⁾		Sales	Capital taxes	
				VAT										
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
2009	37.6	37.0	7.2	12.8	11.4	7.3	1.5	12.1	4.5	6.7	2.7	0.6	0.0	32.1
2010	38.4	37.1	6.7	13.7	12.3	7.6	1.5	11.9	4.6	6.3	2.6	1.3	0.0	32.3
2011	39.0	37.3	6.7	13.8	12.3	7.8	1.5	12.2	4.5	6.7	2.4	1.7	0.0	32.7
2012	39.1	37.8	7.0	13.0	11.5	7.1	1.5	13.0	4.8	7.2	2.5	1.3	0.0	33.0
2013	38.4	37.4	6.7	12.8	11.4	7.0	1.4	13.4	4.8	7.5	2.4	1.0	0.0	32.9
2014	38.7	37.5	6.8	12.9	11.3	7.1	1.5	13.2	4.9	7.3	2.6	1.2	0.0	32.9
2015	39.1	37.9	6.9	12.9	11.2	7.0	1.7	13.5	4.9	7.6	2.5	1.1	0.0	33.4
2016	38.7	38.2	7.1	13.4	11.6	7.2	1.8	13.8	5.0	7.8	2.4	0.6	0.0	34.3
2017	39.8	39.0	7.3	13.8	12.1	7.8	1.7	13.9	5.1	7.8	2.4	0.8	0.0	35.0
2018	41.4	40.2	7.8	14.1	12.4	8.1	1.7	14.1	5.2	8.1	2.4	1.2	0.0	36.1

Source: ESCB.

1) Data refer to actual social contributions.

2. General government - expenditure

	Total	Current expenditure								Capital expenditure			Memo: Primary expenditure	
		Social benefits	Old age pensions	Unemployment benefits	Social transfers in kind	Interest	Compensation of employees	Intermediate consumption	Subsidies	Investment	Capital transfers			
												1		2	3	4	5	6	7	8	9	10	11	12	13	14
2009	44.8	39.1	14.5	10.6	0.8	2.0	2.5	11.0	6.0	0.9	5.8	5.0	0.9	42.4
2010	45.8	39.5	14.6	10.7	0.4	1.9	2.5	11.0	6.4	0.9	6.3	5.6	0.6	43.3
2011	43.9	37.5	13.9	10.4	0.3	1.8	2.5	10.5	5.8	0.8	6.4	5.9	0.7	41.3
2012	42.9	37.7	14.0	10.4	0.4	1.9	2.7	10.3	5.8	0.7	5.2	4.7	0.7	40.2
2013	42.6	38.1	14.5	10.8	0.4	1.9	2.5	10.4	5.8	0.7	4.5	4.1	0.6	40.1
2014	42.4	37.3	14.4	10.6	0.4	1.9	2.0	10.5	5.7	0.7	5.1	4.7	0.7	40.4
2015	41.7	36.7	14.3	10.5	0.3	1.9	1.8	10.4	5.7	0.5	4.9	4.5	0.6	39.9
2016	41.1	37.4	15.3	10.5	0.3	1.9	1.7	10.4	5.6	0.5	3.8	3.3	0.5	39.4
2017	41.2	36.6	15.1	10.3	0.2	1.9	1.6	10.2	5.5	0.5	4.6	3.8	0.8	39.7
2018	41.6	36.5	14.9	-	-	1.8	1.4	10.2	5.7	0.4	5.1	4.7	0.4	40.2

Source: ESCB.

3. General government - deficit/surplus, primary deficit/surplus and government consumption

	Deficit(-)/surplus(+)					Primary deficit(-)/ surplus(+)	Government consumption						Memo: Government debt	
	Total	Central government	State government	Local government	Social security funds		Total	Compensation of employees	Intermediate consumption	Social transfers in kind	Consumption of fixed capital	Collective consumption		Individual consumption
2009	-7.3	-5.3	-	-1.1	-0.9	-4.8	18.7	11.0	6.0	2.0	2.2	8.7	10.1	49.4
2010	-7.4	-5.9	-	-1.2	-0.2	-4.9	19.1	11.0	6.4	1.9	2.2	8.9	10.2	53.1
2011	-4.9	-4.0	-	-0.8	-0.1	-2.3	18.1	10.5	5.8	1.8	2.2	8.3	9.8	54.1
2012	-3.7	-3.7	-	-0.3	0.2	-1.1	17.9	10.3	5.8	1.9	2.2	8.2	9.8	53.7
2013	-4.2	-3.7	-	-0.2	-0.3	-1.7	18.1	10.4	5.8	1.9	2.2	8.3	9.9	55.7
2014	-3.6	-2.3	-	-0.3	-1.1	-1.7	18.2	10.5	5.7	1.9	2.4	8.3	9.9	50.4
2015	-2.6	-2.1	-	-0.1	-0.4	-0.9	18.0	10.4	5.7	1.9	2.3	8.2	9.9	51.3
2016	-2.4	-2.5	-	0.3	-0.1	-0.7	17.9	10.4	5.6	1.9	2.3	8.1	9.8	54.2
2017	-1.5	-3.6	-	0.1	2.1	0.1	17.7	10.2	5.5	1.9	2.3	8.0	9.7	50.6
2018	-0.2	-0.6	-	-0.3	0.6	1.2	17.8	10.2	5.7	1.8	2.3	8.0	9.8	48.9

Source: ESCB.

POLAND

Table 1b Revenue, expenditure and deficit/surplus
(growth rates; change in deficit ratio ¹⁾)

1. General government - revenue

	Total	Current revenue										Capital revenue		Memo: Fiscal burden
		Direct taxes	Indirect taxes	Taxes on products		Other taxes on production	Net social contributions	Employers ¹⁾		Households ¹⁾	Sales	Capital taxes		
				VAT										
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
2009	-0.8	-1.2	-8.7	-4.8	-6.0	-2.3	5.5	5.8	7.0	4.5	1.6	37.2	-9.0	-2.0
2010	7.7	5.7	-1.6	12.7	13.4	10.2	7.0	3.0	7.0	-0.3	4.0	135.2	-7.3	5.8
2011	10.1	8.8	9.1	8.9	9.0	11.8	8.5	11.2	6.5	15.4	0.0	46.4	-3.8	9.8
2012	4.3	5.5	7.6	-2.2	-3.0	-5.2	4.2	11.4	12.1	11.6	5.2	-21.2	5.0	4.9
2013	-0.1	0.7	-2.0	0.1	0.4	0.3	-2.1	4.3	2.0	5.5	-0.7	-24.6	-14.0	1.3
2014	4.7	4.1	4.9	4.5	3.7	5.2	11.1	2.7	4.7	1.4	10.5	30.2	4.4	3.9
2015	5.5	5.8	6.9	5.1	3.5	2.6	16.6	7.0	5.2	8.9	0.9	-3.8	-6.5	6.2
2016	2.5	4.0	6.3	7.2	7.1	6.9	8.0	5.5	4.9	6.2	1.9	-46.7	13.4	6.3
2017	9.7	9.2	10.1	9.9	11.1	14.9	2.2	7.4	9.7	6.7	4.2	41.1	5.7	9.0
2018	10.7	9.6	13.6	8.7	8.9	11.4	7.1	8.4	7.7	9.7	6.2	68.0	1.4	9.6

Source: ESCB.

2) Data refer to actual social contributions.

2. General government - expenditure

	Total	Current expenditure									Capital expenditure		Memo: Primary expenditure	
		Social benefits	Old age pensions	Unemployment benefits	Social transfers in kind	Interest	Compensation of employees	Intermediate consumption	Subsidies	Investment	Capital transfers			
												1		2	3	4	5	6	7	8	9	10	11	12	13	14
2009	8.7	7.8	10.3	7.9	61.3	11.8	23.7	8.2	1.0	-6.6	15.2	12.6	1.8	7.9
2010	7.6	6.6	6.2	6.3	-44.9	0.8	6.9	5.5	13.3	7.9	14.4	18.5	-28.4	7.7
2011	3.8	2.7	2.6	5.2	-15.0	0.9	10.2	3.8	-1.5	-9.5	10.9	13.5	25.4	3.5
2012	1.6	4.6	5.0	4.4	10.3	8.9	9.2	1.9	4.1	-3.3	-16.3	-15.7	-4.7	1.1
2013	1.1	2.8	5.2	5.2	11.1	5.1	-4.1	2.3	1.4	-3.0	-11.8	-11.4	-2.7	1.4
2014	3.3	1.6	3.2	2.6	-6.3	2.3	-19.0	5.6	1.8	2.2	18.6	16.9	22.6	4.7
2015	2.9	3.1	3.9	3.2	-3.8	5.6	-5.9	3.1	4.1	-23.4	1.3	1.9	-16.7	3.3
2016	2.0	5.1	10.5	3.3	-9.8	2.0	0.4	3.4	1.0	14.2	-21.4	-25.0	-8.4	2.0
2017	7.2	4.8	5.6	4.6	-11.5	6.2	-2.3	5.0	6.5	1.9	30.6	23.0	69.0	7.6
2018	7.4	6.1	5.1	.	.	3.5	-1.8	5.9	9.1	-6.7	18.2	31.6	-47.2	7.8

Source: ESCB.

3. General government - deficit/surplus, primary deficit/surplus and government consumption

	Deficit(-)/surplus(+)					Primary deficit(-)/ surplus(+)	Government consumption						
	Total	Central government	State government	Local government	Social security funds		Total	Compensation of employees	Intermediate consumption	Social transfers in kind	Consumption of fixed capital	Collective consumption	Individual consumption
2009	-3.7	-1.5	-	-0.9	-1.3	-3.3	7.3	8.2	1.0	11.8	7.9	5.1	9.2
2010	-0.1	-0.6	-	-0.2	0.7	-0.1	7.6	5.5	13.3	0.8	5.3	8.2	7.0
2011	2.5	1.9	-	0.5	0.1	2.6	2.4	3.8	-1.5	0.9	4.8	0.7	3.8
2012	1.1	0.4	-	0.5	0.3	1.3	3.3	1.9	4.1	8.9	5.2	2.8	3.7
2013	-0.4	-0.1	-	-0.1	-0.5	-0.6	2.8	2.3	1.4	5.1	3.2	2.6	3.0
2014	0.5	1.4	-	-0.1	-0.8	0.0	4.1	5.6	1.8	2.3	11.0	4.8	3.6
2015	1.0	0.2	-	0.2	0.7	0.8	3.8	3.1	4.1	5.6	1.9	2.7	4.8
2016	0.2	-0.4	-	0.3	0.3	0.2	2.6	3.4	1.0	2.0	3.6	2.0	3.1
2017	0.9	-1.1	-	-0.2	2.2	0.8	5.6	5.0	6.5	6.2	4.1	5.9	5.3
2018	1.2	3.1	-	-0.4	-1.4	1.1	7.0	5.9	9.1	3.5	9.5	7.0	7.1

Source: ESCB.

1) Deficit/surplus and primary deficit/surplus are expressed as percentage change in GDP ratios, i.e. [deficit(t) ÷ GDP(t)] - [deficit(t-1) ÷ GDP(t-1)].

POLAND

Table 1c Transactions with the EU budget ¹⁾
(as a percentage of GDP)

1. Revenue of the European Union (EU) budget from the Member State

	Total	Indirect taxes received by EU budget	International co-operation paid by government to European Commission	Current transfers paid by government to EU budget		Capital transfers paid by government to EU budget	
				VAT-based third own resource	Fourth own resource		
	1	2	3	4	5	6	7
2009
2010
2011
2012
2013
2014
2015
2016
2017
2018

Source: ESCB.

2. Expenditure of the EU budget in the Member State

	EU expenditure in Member State						Balance of Member State vis-à-vis EU budget ¹⁾	Memo: Balance of general government vis-à-vis EU budget ²⁾
	Total	Subsidies paid by EU budget	Current transfers paid by EU budget to government	Current transfers paid by EU budget to non-government	Capital transfers paid by EU budget to government	Capital transfers paid by EU budget to non-government		
	1	2	3	4	5	6	7	8
2009
2010
2011	.	.	0.2	.	1.7	.	.	.
2012	.	.	0.2	.	1.3	.	.	.
2013	.	.	0.2	.	1.0	.	.	.
2014	.	.	0.2	.	1.3	.	.	.
2015	.	.	0.2	.	1.2	.	.	.
2016	.	.	0.2	.	0.7	.	.	.
2017	.	.	0.2	.	0.9	.	.	.
2018	.	.	0.2	.	1.3	.	.	.

Source: ESCB.

1) This item is the net receipts (+) from/net payments (-) to the EU budget.

2) This item is the net improvement (+)/net deterioration (-) of the government deficit/surplus due to the transactions between the government and the EU budget.

3. Impact of EU budget transactions on revenue and expenditure

	Total revenue	Difference due to EU budget revenue			Total revenue including		Total expenditure	Difference due to EU budget expenditure				Total expenditure including		Memo: Fiscal burden
		Total	Taxes paid by non-government to EU budget	Transfers from EU budget to government (-)	EU budget	Indirect taxes		Total	Subsidies	Transfers from EU budget to non-government	Transfers from government to EU budget (-)	EU budget	Subsidies	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
2009	37.6	.	.	.	.	.	44.8	.	.	.	.	.	.	.
2010	38.4	.	.	.	.	.	45.8	.	.	.	.	.	.	.
2011	39.0	.	.	-1.9	.	.	43.9	.	.	.	.	.	.	.
2012	39.1	.	.	-1.6	.	.	42.9	.	.	.	.	.	.	.
2013	38.4	.	.	-1.2	.	.	42.6	.	.	.	.	.	.	.
2014	38.7	.	.	-1.5	.	.	42.4	.	.	.	.	.	.	.
2015	39.1	.	.	-1.4	.	.	41.7	.	.	.	.	.	.	.
2016	38.7	.	.	-0.8	.	.	41.1	.	.	.	.	.	.	.
2017	39.8	.	.	-1.1	.	.	41.2	.	.	.	.	.	.	.
2018	41.4	.	.	-1.6	.	.	41.6	.	.	.	.	.	.	.

Source: ESCB.

1) Including the European Development Fund (EDF).

POLAND

Table 2 Government debt
(as a percentage of GDP)

1. General government - debt by financial instrument and sector of the holder

	Total	Financial instruments					Holders				
		Currency and deposits	Loans		Debt securities		Domestic creditors				Other creditors
			Short-term	Long-term	Short-term	Long-term	Total	MFIs	Other financial institutions	Other sectors	
1	2	3	4	5	6	7	8	9	10	11	
2009	49.4	0.0	0.4	6.4	3.1	39.6	30.7	14.4	14.5	1.9	18.7
2010	53.1	0.0	0.1	7.9	1.8	43.4	30.1	13.3	14.9	1.8	23.1
2011	54.1	0.0	0.1	9.1	0.8	44.2	27.6	12.1	13.7	1.7	26.5
2012	53.7	0.0	0.1	9.1	0.3	44.2	25.4	10.7	13.3	1.4	28.3
2013	55.7	0.0	0.1	9.8	0.0	45.8	27.4	12.1	13.7	1.7	28.3
2014	50.4	0.0	0.1	10.9	0.1	39.3	21.2	13.2	6.4	1.7	29.2
2015	51.3	0.2	0.2	11.1	0.2	39.7	21.7	14.0	5.8	1.8	29.6
2016	54.2	0.2	0.1	10.9	0.1	42.9	24.7	16.8	6.2	1.8	29.5
2017	50.6	0.2	0.1	10.0	0.1	40.2	24.1	15.9	6.2	1.9	26.5
2018	48.9	0.3	0.2	10.1	0.1	38.3	24.4	16.0	6.3	2.1	24.5

Source: ESCB.

2. General government - debt by issuer, maturity and currency denomination

	Total	Issued by				Original maturity			Residual maturity			Currency	
		Central government	State government	Local government	Social security funds	Up to 1 year	Over 1 year	Variable interest rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Domestic currency	Other currencies
2009	49.4	46.3	0.0	2.8	0.3	3.4	46.0	5.2	9.1	19.9	20.4	36.4	13.0
2010	53.1	49.5	0.0	3.7	0.0	1.8	51.3	6.3	7.3	22.5	23.3	38.6	14.5
2011	54.1	50.0	0.0	4.0	0.1	0.8	53.3	6.1	7.8	21.7	24.6	37.2	16.9
2012	53.7	49.5	0.0	4.1	0.1	0.4	53.3	8.3	5.7	22.4	25.6	37.2	16.6
2013	55.7	51.5	0.0	4.2	0.0	0.1	55.6	9.8	4.5	25.9	25.3	39.1	16.6
2014	50.4	46.0	0.0	4.4	0.0	0.2	50.2	9.5	4.9	22.6	22.9	32.7	17.7
2015	51.3	47.0	0.0	4.3	0.0	0.6	50.7	10.7	5.7	21.9	23.6	33.4	17.9
2016	54.2	50.2	0.0	4.0	0.0	0.4	53.8	11.4	4.8	26.0	23.4	35.3	19.0
2017	50.6	46.9	0.0	3.7	0.0	0.4	50.2	10.8	5.1	24.2	21.3	34.6	16.0
2018	48.9	45.1	0.0	3.8	0.0	0.5	48.4	10.7	5.0	22.2	21.8	33.8	15.1

Source: ESCB.

POLAND

Table 3 Change in debt
(as a percentage of GDP)

1. General government - change in debt by source, financial instrument and sector of the holder

	Total	Source of change			Financial instrument					Holder			
		Borrowing requirement	Revaluation effects	Other changes in volume	Currency and deposits	Loans		Debt securities		Domestic creditors	MFIs	Other financial institutions	Other creditors
						Short-term	Long-term	Short-term	Long-term				
						1	2	3	4					5	6	7	8	9	10	11	12	13
2009	.	.	.	0.0	0.0	0.3	1.5	-0.5	4.8	2.3	2.1	0.3	3.8
2010	.	.	.	-0.1	0.0	-0.3	1.8	-1.2	5.8	0.9	-0.3	1.2	5.3
2011	.	.	.	0.0	0.0	0.0	1.8	-0.9	4.1	-0.1	-0.1	-0.1	5.2
2012	.	.	.	0.0	0.0	0.0	0.4	-0.4	1.7	-1.2	-1.0	0.1	2.8
2013	.	.	.	0.0	0.0	0.0	0.8	-0.3	2.4	2.5	1.6	0.6	0.4
2014	.	.	.	0.5	0.0	0.0	1.5	0.1	-4.8	-5.2	1.6	-6.8	2.0
2015	.	.	.	0.0	0.2	0.1	0.7	0.1	2.1	1.4	1.4	-0.3	1.7
2016	.	.	.	0.0	0.0	-0.1	0.2	0.0	4.6	3.8	3.2	0.5	0.8
2017	.	.	.	0.0	0.0	0.0	-0.2	-0.1	0.0	0.9	0.2	0.4	-1.1
2018	.	.	.	0.0	0.1	0.1	0.8	0.0	0.5	1.8	1.1	0.5	-0.4

Source: ESCB.

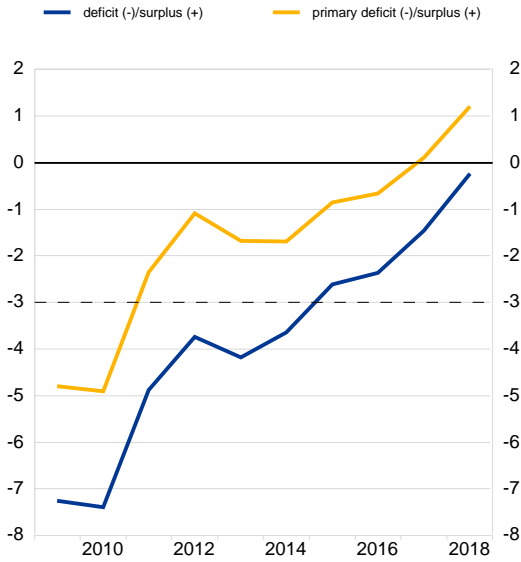
2. General government - deficit-debt adjustment

	Change in debt	Deficit(-)/ surplus(+)	Deficit-debt adjustment											
			Total	Transactions in main financial assets held by general government							Revaluation effects	Exchange rate effects	Other changes in volume	Other
				Total	Currency and deposits	Loans	Debt securities	Equity and investment funds shares	Privatisations	Equity injections				
2009	.	-7.3	-1.2	0.0	.	0.0	.	.	.	.	.	-0.3	0.0	-1.2
2010	.	-7.4	-1.2	0.0	.	0.2	.	.	.	.	.	0.0	-0.1	-1.3
2011	.	-4.9	0.2	-0.5	.	0.1	.	.	.	.	.	1.9	0.0	-1.2
2012	.	-3.7	-2.1	0.8	.	0.0	.	.	.	.	.	-1.4	0.0	-1.4
2013	.	-4.2	-1.3	-0.9	.	0.0	.	.	.	.	.	-0.1	0.0	-0.4
2014	.	-3.6	-6.9	0.6	.	0.2	.	.	.	.	.	0.9	0.5	-9.1
2015	.	-2.6	0.5	-1.0	.	0.0	.	.	.	.	.	0.5	0.0	0.9
2016	.	-2.4	2.3	1.2	.	0.1	.	.	.	.	.	0.8	0.0	0.1
2017	.	-1.5	-1.6	0.1	.	0.0	.	.	.	.	.	-1.4	0.0	-0.5
2018	.	-0.2	1.1	0.7	.	0.1	.	.	.	.	.	0.6	0.0	-0.1

Source: ESCB.

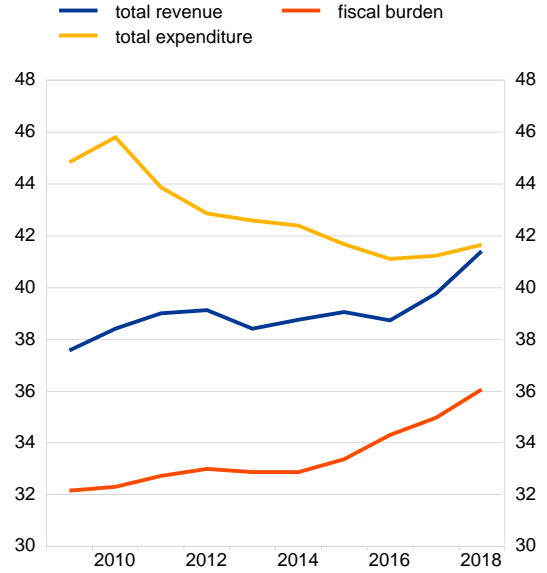
POLAND

C1 Deficit/surplus and primary deficit/surplus
(as a percentage of GDP)



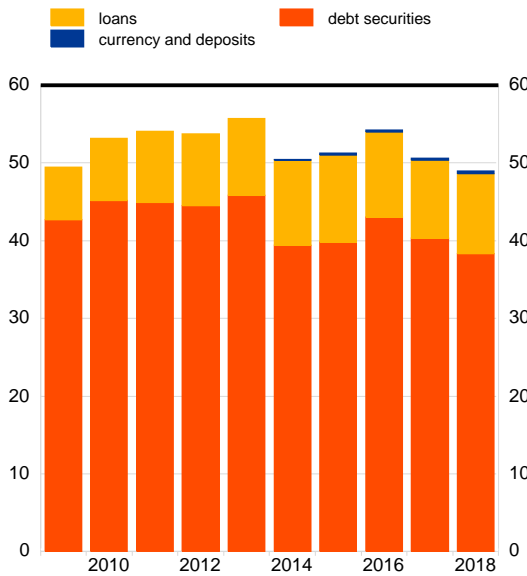
Source: ESCB.

C2 Total revenue, total expenditure and fiscal burden
(as a percentage of GDP)



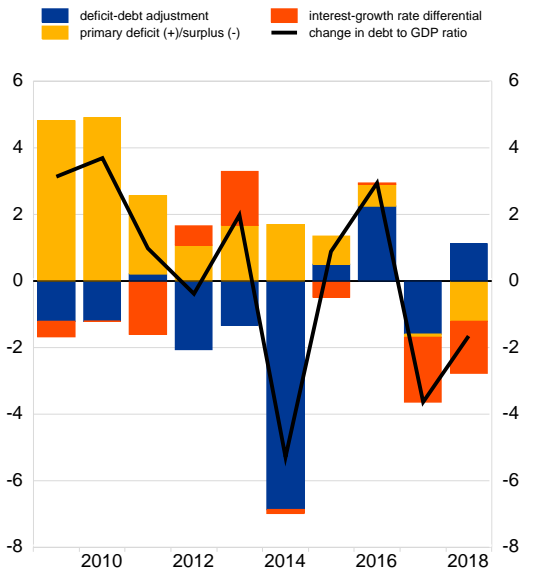
Source: ESCB.

C3 Government debt
(as a percentage of GDP)



Source: ESCB.

C4 Government debt
(annual change in the debt to GDP ratio and underlying factors)



Source: ESCB.

ROMANIA

Table 1a Revenue, expenditure and deficit/surplus
(as a percentage of GDP)

1. General government - revenue

	Total	Current revenue										Capital revenue		Memo: Fiscal burden
		Direct taxes	Indirect taxes	Taxes on products		Other taxes on production	Net social contributions	Employers ¹⁾		Households ¹⁾		Sales	Capital taxes	
				VAT										
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
2009	30.3	29.9	5.9	10.2	9.7	6.3	0.5	9.7	5.6	3.3	2.6	0.5	-	25.8
2010	33.1	31.8	5.8	11.9	11.3	7.6	0.6	9.4	5.5	3.2	2.6	1.3	-	27.0
2011	34.1	32.6	6.1	13.1	12.5	8.6	0.6	9.1	5.6	3.5	2.8	1.5	-	28.2
2012	33.7	32.0	5.8	13.2	12.5	8.3	0.7	8.8	5.5	3.2	2.2	1.7	-	27.7
2013	33.3	31.8	5.9	12.7	12.1	8.1	0.7	8.6	5.6	3.0	2.4	1.5	-	27.3
2014	34.1	32.0	6.2	12.7	11.8	7.6	1.0	8.5	5.5	3.0	2.4	2.2	-	27.5
2015	35.5	32.7	6.6	13.3	12.4	8.1	0.9	8.1	5.0	3.1	2.7	2.8	-	28.0
2016	31.9	30.6	6.4	11.3	10.5	6.4	0.8	8.8	4.9	3.1	2.5	1.3	-	26.5
2017	30.9	29.4	6.1	10.3	9.7	6.2	0.6	9.4	5.3	3.2	2.1	1.5	-	25.7
2018	32.3	31.3	4.9	10.6	9.9	6.4	0.7	11.5	1.2	9.5	2.2	1.0	-	27.1

Source: ESCB.

1) Data refer to actual social contributions.

2. General government - expenditure

	Total	Current expenditure									Capital expenditure			Memo: Primary expenditure
		Social benefits	Old age pensions	Unemployment benefits	Social transfers in kind	Interest	Compensation of employees	Intermediate consumption	Subsidies	Investment	Capital transfers			
												1	2		3	4	5	6	7	8	9	10	11	12	13	14
2009	39.4	33.3	12.0	10.9	0.4	0.6	1.4	10.3	6.0	1.1	6.1	5.8	0.3	37.9
2010	40.0	33.4	12.8	11.6	0.5	1.1	1.5	9.6	5.5	1.0	6.6	5.7	0.8	38.5
2011	39.5	31.6	11.9	11.2	0.3	1.3	1.6	7.9	5.8	0.9	7.9	5.5	2.5	37.9
2012	37.3	30.9	11.2	10.4	0.2	1.0	1.8	7.8	6.0	0.7	6.4	4.8	1.5	35.6
2013	35.4	29.8	10.7	9.9	0.2	1.0	1.8	8.1	5.7	0.5	5.6	4.4	1.1	33.7
2014	35.3	29.7	10.5	9.8	0.1	1.0	1.7	7.9	6.0	0.4	5.6	4.3	1.3	33.7
2015	36.1	29.7	10.6	9.8	0.1	0.9	1.6	7.8	5.9	0.4	6.4	5.2	1.2	34.5
2016	34.5	29.4	10.6	9.8	0.1	0.9	1.5	9.0	5.6	0.3	5.2	3.6	1.5	33.0
2017	33.6	30.0	10.8	9.9	0.1	0.8	1.3	9.8	5.2	0.4	3.6	2.6	0.9	32.3
2018	35.2	31.1	10.8	9.8	0.1	0.9	1.2	11.0	5.1	0.4	4.1	2.7	1.4	34.0

Source: ESCB.

3. General government - deficit/surplus, primary deficit/surplus and government consumption

	Deficit(-)/surplus(+)					Primary deficit(-)/ surplus(+)	Government consumption							Memo: Government debt
	Total	Central government	State government	Local government	Social security funds		Total	Compensation of employees	Intermediate consumption	Social transfers in kind	Consumption of fixed capital	Collective consumption	Individual consumption	
2009	-9.1	-7.2	-	-0.7	-1.1	-7.6	16.1	10.3	6.0	0.6	1.7	8.1	8.0	21.8
2010	-6.9	-6.1	-	-0.1	-0.7	-5.4	15.5	9.6	5.5	1.1	2.0	7.3	8.2	29.6
2011	-5.4	-4.7	-	-0.6	-0.2	-3.8	14.3	7.9	5.8	1.3	2.0	7.4	6.9	34.0
2012	-3.7	-3.1	-	-0.5	-0.1	-1.9	14.5	7.8	6.0	1.0	1.9	7.9	6.7	37.0
2013	-2.1	-2.7	-	0.1	0.5	-0.3	14.3	8.1	5.7	1.0	1.8	7.5	6.7	37.6
2014	-1.2	-1.9	-	0.5	0.2	0.5	14.5	7.9	6.0	1.0	2.0	7.9	6.6	39.2
2015	-0.6	-1.6	-	0.7	0.2	1.0	14.0	7.8	5.9	0.9	2.0	7.5	6.5	37.8
2016	-2.6	-2.9	-	0.2	0.1	-1.1	15.1	9.0	5.6	0.9	2.0	8.1	7.0	37.3
2017	-2.6	-3.0	-	0.2	0.1	-1.4	15.7	9.8	5.2	0.8	2.0	8.6	7.1	35.1
2018	-3.0	-3.3	-	-0.1	0.4	-1.8	16.9	11.0	5.1	0.9	2.1	9.5	7.4	35.0

Source: ESCB.

ROMANIA

Table 1b Revenue, expenditure and deficit/surplus
(growth rates; change in deficit ratio ¹⁾)

1. General government - revenue

	Total	Current revenue										Capital revenue		Memo: Fiscal burden
		Direct taxes	Indirect taxes	Taxes on products		Other taxes on production	Net social contributions	Employers ¹⁾		Households ¹⁾	Sales	Capital taxes		
				VAT										
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
2009	-7.7	-7.0	-8.8	-10.6	-11.1	-18.1	0.9	-1.4	-4.1	1.5	-7.7	-39.8	-	-6.9
2010	8.6	6.0	-2.9	15.5	16.1	20.1	3.6	-3.3	-2.7	-5.6	-0.3	177.2	-	4.2
2011	9.2	8.5	11.1	16.5	17.1	21.0	5.6	2.5	8.5	15.2	12.9	26.4	-	10.5
2012	4.9	4.1	1.4	6.9	5.9	1.4	29.6	2.3	4.2	-1.0	-16.1	21.0	-	4.2
2013	5.8	6.4	9.1	3.7	3.5	5.5	6.9	5.5	8.2	1.0	17.3	-5.8	-	5.4
2014	7.8	5.7	10.1	5.3	2.9	-1.3	47.0	4.0	3.2	5.3	5.4	52.2	-	5.9
2015	10.9	9.2	13.6	11.4	12.1	12.6	2.8	1.1	-2.5	7.6	16.6	35.3	-	8.7
2016	-3.5	0.3	4.6	-8.6	-9.0	-14.4	-3.2	16.3	5.0	8.6	-1.0	-48.0	-	1.7
2017	8.7	7.9	5.9	2.0	3.3	8.1	-13.9	19.7	20.6	14.6	-3.6	27.2	-	8.8
2018	14.7	17.0	-10.5	13.2	12.8	12.7	19.6	35.4	-75.5	228.0	14.2	-28.9	-	15.7

Source: ESCB.

2) Data refer to actual social contributions.

2. General government - expenditure

	Total	Current expenditure									Capital expenditure		Memo: Primary expenditure	
		Social benefits	Old age pensions	Unemployment benefits	Social transfers in kind	Interest	Compensation of employees	Intermediate consumption	Subsidies	Investment	Capital transfers			
												1		2	3	4	5	6	7	8	9	10	11	12	13	14
2009	2.8	8.6	19.6	17.6	111.1	-26.0	113.9	1.3	-5.2	-2.5	-20.1	-12.5	-67.8	0.9
2010	1.1	-0.1	6.0	6.0	34.1	69.8	4.9	-7.6	-10.1	-3.9	7.7	-1.2	160.4	0.9
2011	4.7	0.2	-1.3	1.8	-44.0	31.1	13.4	-12.9	12.2	-10.4	27.3	1.4	208.2	4.3
2012	0.3	4.0	-0.4	-1.2	-27.6	-23.3	15.2	5.1	10.1	-19.2	-14.5	-6.7	-36.0	-0.4
2013	1.5	3.0	2.3	1.7	4.3	11.5	7.2	11.5	2.2	-11.2	-5.9	-1.3	-19.5	1.2
2014	5.0	5.1	2.8	4.2	-10.0	4.6	-1.1	1.7	11.0	-25.1	4.5	0.8	25.5	5.3
2015	9.0	6.6	7.4	6.6	-22.2	-3.0	5.5	5.9	4.5	14.8	21.7	29.4	-6.0	9.1
2016	2.7	6.0	8.2	7.4	-15.3	1.9	-1.5	23.6	1.0	-12.7	-12.9	-24.3	38.8	2.9
2017	9.0	14.5	14.1	13.4	-0.9	3.3	-5.9	22.7	4.1	17.0	-22.1	-21.4	-32.3	9.7
2018	15.4	14.3	10.0	9.3	-6.0	19.5	3.1	23.1	8.5	13.1	24.3	15.2	63.0	15.9

Source: ESCB.

3. General government - deficit/surplus, primary deficit/surplus and government consumption

	Deficit(-)/surplus(+)					Primary deficit(-)/ surplus(+)	Government consumption						
	Total	Central government	State government	Local government	Social security funds		Total	Compensation of employees	Intermediate consumption	Social transfers in kind	Consumption of fixed capital	Collective consumption	Individual consumption
2009	-3.7	-2.9	-	0.3	-1.0	-2.9	-0.3	1.3	-5.2	-26.0	9.9	-4.5	4.5
2010	2.1	1.1	-	0.6	0.4	2.2	-4.4	-7.6	-10.1	69.8	14.4	-10.8	2.1
2011	1.5	1.5	-	-0.5	0.6	1.6	-2.4	-12.9	12.2	31.1	10.2	7.7	-11.4
2012	1.8	1.5	-	0.1	0.1	1.9	8.1	5.1	10.1	-23.3	0.3	12.6	3.3
2013	1.5	0.5	-	0.6	0.5	1.6	5.2	11.5	2.2	11.5	-0.5	2.7	8.1
2014	0.9	0.8	-	0.4	-0.3	0.8	7.1	1.7	11.0	4.6	16.9	10.6	3.2
2015	0.6	0.3	-	0.2	0.0	0.6	2.7	5.9	4.5	-3.0	4.2	0.7	5.1
2016	-2.0	-1.4	-	-0.5	-0.1	-2.1	15.4	23.6	1.0	1.9	11.6	16.2	14.6
2017	0.0	0.0	-	0.0	0.0	-0.3	17.0	22.7	4.1	3.3	9.3	18.6	15.1
2018	-0.3	-0.3	-	-0.2	0.2	-0.4	18.4	23.1	8.5	19.5	15.2	22.0	14.2

Source: ESCB.

1) Deficit/surplus and primary deficit/surplus are expressed as percentage change in GDP ratios, i.e. [deficit(t) ÷ GDP(t)] - [deficit(t-1) ÷ GDP(t-1)].

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Table 1c Transactions with the EU budget ¹⁾
(as a percentage of GDP)

1. Revenue of the European Union (EU) budget from the Member State

	Total	Indirect taxes received by EU budget	International co-operation paid by government to European Commission	Current transfers paid by government to EU budget		Capital transfers paid by government to EU budget	
				VAT-based third own resource	Fourth own resource		
	1	2	3	4	5	6	7
2009	1.1	0.0	0.0	1.1	0.1	0.7	.
2010	0.9	0.0	0.0	0.9	0.1	0.6	.
2011	1.0	0.0	0.0	0.9	0.1	0.7	.
2012	1.1	0.0	0.0	1.1	0.1	0.7	.
2013	1.1	0.0	0.0	1.0	0.1	0.8	.
2014	1.1	0.0	0.0	1.1	0.1	0.8	.
2015	0.9	0.0	0.0	0.9	0.1	0.6	.
2016	0.9	0.0	0.0	0.9	0.1	0.6	.
2017	0.8	0.0	0.0	0.8	0.1	0.5	.
2018	0.8	0.0	0.0	0.8	0.1	0.6	.

Source: ESCB.

2. Expenditure of the EU budget in the Member State

	EU expenditure in Member State						Balance of Member State vis-à-vis EU budget ¹⁾	Memo: Balance of general government vis-à-vis EU budget ²⁾
	Total	Subsidies paid by EU budget	Current transfers paid by EU budget to government	Current transfers paid by EU budget to non-government	Capital transfers paid by EU budget to government	Capital transfers paid by EU budget to non-government		
	1	2	3	4	5	6	7	8
2009	1.0	0.5	0.4	.	0.2	.	0.0	.
2010	1.3	0.5	0.8	.	0.1	.	0.4	.
2011	1.8	0.6	1.0	.	0.2	.	0.8	.
2012	2.5	0.7	1.1	.	0.7	.	1.4	.
2013	3.7	0.8	1.5	.	1.5	.	2.7	.
2014	3.8	0.9	0.8	.	2.2	.	2.8	.
2015	3.3	0.9	1.6	.	0.9	.	2.4	.
2016	3.8	0.9	1.3	.	1.7	.	3.0	.
2017	2.5	0.9	0.8	.	0.7	.	1.7	.
2018	2.2	0.9	0.5	.	0.8	.	1.3	.

Source: ESCB.

1) This item is the net receipts (+) from/net payments (-) to the EU budget.

2) This item is the net improvement (+)/net deterioration (-) of the government deficit/surplus due to the transactions between the government and the EU budget.

3. Impact of EU budget transactions on revenue and expenditure

	Total revenue	Difference due to EU budget revenue			Total revenue including		Total expenditure	Difference due to EU budget expenditure				Total expenditure including		Memo: Fiscal burden
		Total	Taxes paid by non-government to EU budget	Transfers from EU budget to government (-)	EU budget	Indirect taxes		Total	Subsidies	Transfers from EU budget to non-government	Transfers from government to EU budget (-)	EU budget	Subsidies	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
2009	30.3	-0.5	0.0	-0.6	29.8	10.3	39.4	-0.6	0.5	.	.	38.8	1.5	.
2010	33.1	-0.8	0.0	-0.8	32.3	11.9	40.0	-0.4	0.5	.	.	39.6	1.5	.
2011	34.1	-1.2	0.0	-1.2	32.9	13.1	39.5	-0.4	0.6	.	.	39.2	1.4	.
2012	33.7	-1.7	0.0	-1.7	32.0	13.2	37.3	-0.3	0.7	.	.	37.0	1.4	.
2013	33.3	-2.9	0.0	-2.9	30.4	12.8	35.4	-0.2	0.8	.	.	35.2	1.4	.
2014	34.1	-3.0	0.0	-3.0	31.2	12.8	35.3	-0.2	0.9	.	.	35.1	1.3	.
2015	35.5	-2.4	0.0	-2.4	33.1	13.3	36.1	0.0	0.9	.	.	36.1	1.3	.
2016	31.9	-2.9	0.0	-3.0	29.0	11.4	34.5	0.0	0.9	.	.	34.6	1.2	.
2017	30.9	-1.5	0.0	-1.5	29.4	10.3	33.6	0.2	0.9	.	.	33.7	1.3	.
2018	32.3	-1.3	0.0	-1.3	31.0	10.6	35.2	0.1	0.9	.	.	35.3	1.2	.

Source: ESCB.

1) Including the European Development Fund (EDF).

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Table 2 Government debt
(as a percentage of GDP)

1. General government - debt by financial instrument and sector of the holder

	Total	Financial instruments					Holders				
		Currency and deposits	Loans		Debt securities		Domestic creditors				Other creditors
			Short-term	Long-term	Short-term	Long-term	Total	MFIs	Other financial institutions	Other sectors	
1	2	3	4	5	6	7	8	9	10	11	
2009	21.8	0.4	0.1	10.1	4.6	6.7	11.4	9.4	0.0	2.0	10.4
2010	29.6	0.9	0.1	13.3	6.4	9.0	15.3	12.8	0.0	2.5	14.3
2011	34.0	1.1	0.5	13.5	6.3	12.6	17.4	15.7	0.0	1.6	16.6
2012	37.0	0.8	0.1	13.3	4.8	18.1	18.3	16.9	0.0	1.4	18.7
2013	37.6	0.7	0.1	12.3	1.6	22.9	17.1	16.0	0.0	1.0	20.5
2014	39.2	1.0	0.1	11.1	1.6	25.5	18.8	17.3	0.0	1.4	20.4
2015	37.8	1.2	0.0	9.6	1.1	25.7	19.1	17.7	0.0	1.4	18.7
2016	37.3	1.1	0.0	8.5	1.4	26.2	19.4	18.1	0.0	1.3	17.9
2017	35.1	0.9	0.1	6.9	0.8	26.5	18.1	17.1	0.0	1.0	17.0
2018	35.0	0.7	0.0	5.6	0.4	28.3	18.3	17.5	0.0	0.8	16.7

Source: ESCB.

2. General government - debt by issuer, maturity and currency denomination

	Total	Issued by				Original maturity			Residual maturity			Currency	
		Central government	State government	Local government	Social security funds	Up to 1 year	Over 1 year	Variable interest rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Domestic currency	Other currencies
2009	21.8	20.7	0.0	1.8	-0.7	5.1	16.7	6.0	7.0	5.8	9.0	9.2	12.6
2010	29.6	28.0	0.0	1.8	-0.2	7.4	22.3	6.7	9.0	10.4	10.3	12.1	17.5
2011	34.0	32.4	0.0	1.8	-0.3	7.9	26.1	6.9	10.3	11.5	12.2	14.4	19.5
2012	37.0	35.1	0.0	2.2	-0.3	5.7	31.3	6.2	10.5	19.5	7.1	15.2	21.8
2013	37.6	35.8	0.0	2.1	-0.3	2.3	35.2	4.8	7.9	20.2	9.5	16.3	21.3
2014	39.2	37.7	0.0	1.8	-0.3	2.6	36.6	4.6	8.2	18.6	12.5	16.7	22.5
2015	37.8	36.6	0.0	1.5	-0.4	2.4	35.4	4.4	4.0	13.7	20.1	17.4	20.3
2016	37.3	36.7	0.0	0.9	-0.4	2.6	34.8	3.8	6.9	15.9	14.5	17.9	19.4
2017	35.1	35.0	0.0	0.6	-0.5	1.8	33.3	4.0	5.7	15.6	13.8	16.9	18.2
2018	35.0	35.2	0.0	0.5	-0.7	1.1	33.9	2.2	5.4	13.4	16.2	17.4	17.6

Source: ESCB.

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Table 3 Change in debt
(as a percentage of GDP)

1. General government - change in debt by source, financial instrument and sector of the holder

	Total	Source of change			Financial instrument					Holder			
		Borrowing requirement	Revaluation effects	Other changes in volume	Currency and deposits	Loans		Debt securities		Domestic creditors	MFIs	Other financial institutions	Other creditors
						Short-term	Long-term	Short-term	Long-term				
		1	2	3	4	5	6	7	8	9	10	11	12	13
2009	9.2	8.9	0.3	0.0	-0.1	-0.3	3.8	3.1	2.8	6.2	5.1	0.0	3.0
2010	7.7	7.8	0.0	0.0	0.4	0.0	3.2	1.8	2.3	3.9	3.4	0.0	3.8
2011	6.0	5.8	0.1	0.0	0.3	0.4	1.0	0.2	4.1	2.9	3.6	0.0	3.1
2012	5.0	4.5	0.4	0.1	-0.2	-0.4	0.5	-1.1	6.2	1.9	2.1	0.0	3.1
2013	3.0	3.1	-0.2	0.1	-0.1	0.0	-0.1	-2.9	6.0	0.0	0.3	0.0	3.0
2014	3.5	3.7	-0.3	0.1	0.4	0.0	-0.7	0.0	3.8	2.5	2.1	0.0	1.0
2015	1.0	1.1	-0.2	0.0	0.3	0.0	-0.7	-0.3	1.8	1.5	1.4	0.0	-0.5
2016	2.1	2.3	-0.2	0.0	0.0	0.0	-0.4	0.4	2.2	1.6	1.7	0.0	0.5
2017	1.8	1.6	0.3	0.0	-0.1	0.0	-0.8	-0.4	3.1	0.8	1.0	0.0	1.1
2018	3.1	3.0	0.1	0.0	0.0	0.0	-0.7	-0.4	4.2	1.9	1.9	0.0	1.2

Source: ESCB.

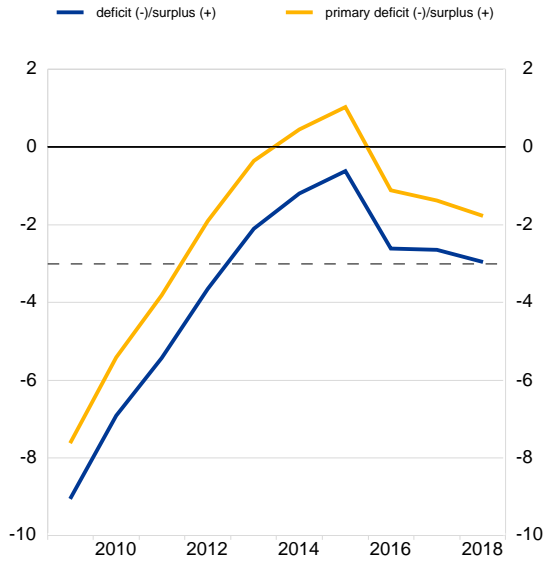
2. General government - deficit-debt adjustment

	Change in debt	Deficit(-)/surplus(+)	Deficit-debt adjustment										Other changes in volume	Other
			Total	Transactions in main financial assets held by general government							Revaluation effects	Exchange rate effects		
				Total	Currency and deposits	Loans	Debt securities	Equity and investment funds shares	Privatisations	Equity injections				
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
2009	9.2	-9.1	0.2	1.6	1.6	0.0	0.0	-0.4	0.0	0.0	0.3	0.5	0.0	-1.8
2010	7.7	-6.9	0.8	-0.3	-0.4	0.1	0.0	-0.1	0.0	0.1	0.0	0.3	0.0	1.2
2011	6.0	-5.4	0.5	1.1	1.1	0.0	0.0	0.1	0.0	0.1	0.1	0.1	0.0	-0.7
2012	5.0	-3.7	1.4	1.8	1.8	0.0	0.0	-0.3	-0.1	0.0	0.4	0.6	0.1	-1.0
2013	3.0	-2.1	0.9	1.0	1.0	0.0	0.0	-0.3	-0.3	0.0	-0.2	0.3	0.1	0.0
2014	3.5	-1.2	2.3	1.6	1.6	0.0	0.0	0.0	0.0	0.0	-0.3	0.0	0.1	0.9
2015	1.0	-0.6	0.4	-0.5	-0.5	0.0	0.0	-0.1	0.0	0.0	-0.2	0.2	0.0	1.1
2016	2.1	-2.6	-0.5	2.0	2.0	0.0	0.0	-0.1	0.0	0.0	-0.2	0.1	0.0	-2.3
2017	1.8	-2.6	-0.8	-0.4	-0.5	0.1	0.0	-0.6	-0.2	0.0	0.3	0.5	0.0	-0.7
2018	3.1	-3.0	0.1	-0.2	-0.3	0.0	0.1	-0.3	0.0	0.0	0.1	0.0	0.0	0.3

Source: ESCB.

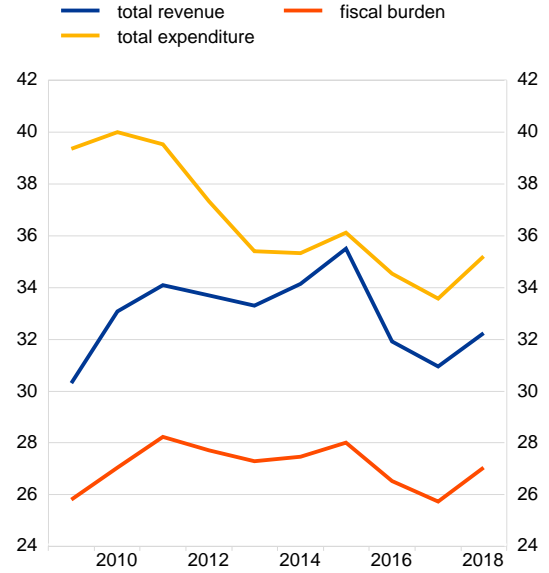
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C1 Deficit/surplus and primary deficit/surplus
(as a percentage of GDP)



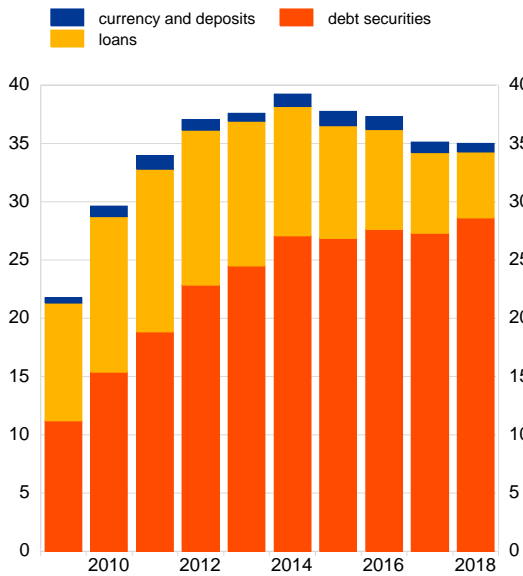
Source: ESCB.

C2 Total revenue, total expenditure and fiscal burden
(as a percentage of GDP)



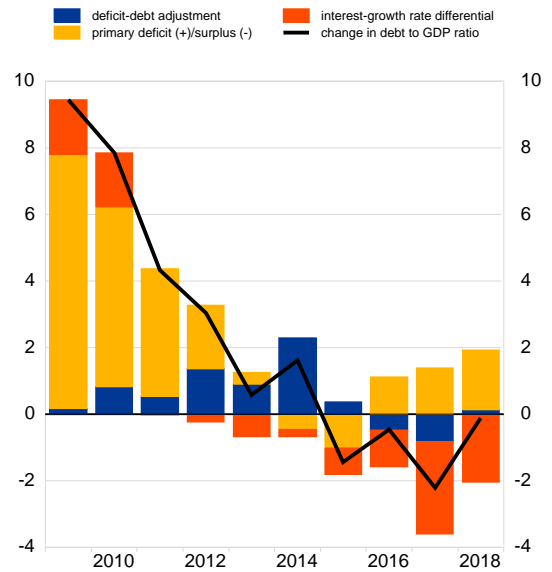
Source: ESCB.

C3 Government debt
(as a percentage of GDP)



Source: ESCB.

C4 Government debt
(annual change in the debt to GDP ratio and underlying factors)



Source: ESCB.

SWEDEN

Table 1a Revenue, expenditure and deficit/surplus
(as a percentage of GDP)

1. General government - revenue

	Total	Current revenue										Capital revenue		Memo: Fiscal burden
		Direct taxes	Indirect taxes	Taxes on products		Other taxes on production	Net social contributions	Employers ¹⁾		Households ¹⁾		Sales	Capital taxes	
				VAT										
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
2009	51.7	51.6	18.5	22.5	12.4	9.0	10.1	3.3	3.1	0.1	4.4	0.1	0.0	44.2
2010	50.4	50.3	18.1	22.0	12.3	9.0	9.7	3.1	2.9	0.1	4.3	0.1	0.0	43.3
2011	49.6	49.4	17.5	21.6	11.9	8.9	9.7	3.3	3.1	0.1	4.2	0.1	0.0	42.5
2012	50.0	49.6	17.4	21.9	11.8	8.8	10.1	3.3	3.1	0.1	4.2	0.4	0.0	42.7
2013	50.4	50.0	17.8	21.9	11.7	8.9	10.2	3.4	3.1	0.1	4.2	0.4	0.0	43.1
2014	49.3	49.2	17.8	21.6	11.6	8.9	10.0	3.3	3.1	0.1	4.1	0.2	0.0	42.7
2015	49.5	49.2	18.3	21.5	11.6	8.9	9.9	3.3	3.0	0.1	3.8	0.3	-	43.1
2016	50.7	50.5	18.9	22.4	11.9	9.2	10.5	3.3	3.1	0.1	3.8	0.2	-	44.5
2017	50.7	50.5	19.0	22.3	11.8	9.2	10.4	3.3	3.1	0.1	3.8	0.2	-	44.6
2018	50.6	50.4	18.6	22.3	11.9	9.2	10.4	3.4	3.2	0.1	3.8	0.2	-	44.3

Source: ESCB.

1) Data refer to actual social contributions.

2. General government - expenditure

	Total	Current expenditure								Capital expenditure			Memo: Primary expenditure	
		Social benefits	Old age pensions	Unemployment benefits	Social transfers in kind	Interest	Compensation of employees	Intermediate consumption	Subsidies	Investment	Capital transfers			
												1		2	3	4	5	6	7	8	9	10	11	12	13	14
2009	52.4	47.9	14.7	8.2	0.4	3.1	1.2	12.8	8.7	1.6	4.5	4.5	0.3	51.2
2010	50.4	45.9	13.8	7.7	0.5	3.2	1.1	12.2	8.4	1.7	4.5	4.5	0.2	49.3
2011	49.8	45.1	13.2	7.4	0.5	3.2	1.2	12.1	8.3	1.7	4.6	4.4	0.3	48.6
2012	51.0	46.3	13.8	7.9	0.5	3.3	0.9	12.6	8.5	1.7	4.7	4.5	0.3	50.1
2013	51.8	47.1	14.2	8.2	0.5	3.5	0.8	12.7	8.5	1.7	4.7	4.4	0.3	51.0
2014	50.9	46.3	13.7	7.9	0.5	3.5	0.7	12.7	8.4	1.7	4.6	4.4	0.3	50.2
2015	49.5	45.0	13.2	7.6	0.5	3.6	0.6	12.4	8.1	1.6	4.5	4.2	0.3	48.9
2016	49.7	45.1	13.1	7.7	0.4	3.9	0.5	12.6	8.1	1.6	4.6	4.4	0.4	49.2
2017	49.3	44.6	12.8	7.6	0.4	3.7	0.5	12.6	7.9	1.6	4.7	4.6	0.2	48.8
2018	49.8	44.7	12.6	7.4	0.4	3.6	0.5	12.7	7.9	1.6	5.1	4.9	0.3	49.3

Source: ESCB.

3. General government - deficit/surplus, primary deficit/surplus and government consumption

	Deficit(-)/surplus(+)					Primary deficit(-)/ surplus(+)	Government consumption							Memo: Government debt
	Total	Central government	State government	Local government	Social security funds		Total	Compensation of employees	Intermediate consumption	Social transfers in kind	Consumption of fixed capital	Collective consumption	Individual consumption	
2009	-0.7	-0.6	-	-0.2	0.2	0.5	26.1	12.8	8.7	3.1	3.4	7.3	18.8	40.9
2010	0.0	-0.4	-	0.1	0.2	1.0	25.1	12.2	8.4	3.2	3.3	7.0	18.0	38.2
2011	-0.2	-0.4	-	-0.4	0.5	0.9	25.0	12.1	8.3	3.2	3.3	7.1	17.9	37.3
2012	-1.0	-1.1	-	-0.2	0.3	-0.1	25.8	12.6	8.5	3.3	3.4	7.4	18.4	37.7
2013	-1.4	-1.2	-	-0.1	-0.1	-0.6	26.3	12.7	8.5	3.5	3.4	7.6	18.7	40.5
2014	-1.5	-1.3	-	-0.4	0.1	-0.8	26.2	12.7	8.4	3.5	3.3	7.5	18.7	45.2
2015	0.0	0.1	-	-0.4	0.2	0.6	25.8	12.4	8.1	3.6	3.2	7.2	18.6	43.9
2016	1.0	1.4	-	-0.6	0.1	1.5	26.4	12.6	8.1	3.9	3.1	7.1	19.3	42.3
2017	1.4	1.6	-	-0.2	0.0	1.9	26.1	12.6	7.9	3.7	3.2	7.0	19.0	40.7
2018	0.8	1.4	-	-0.7	0.1	1.3	26.0	12.7	7.9	3.6	3.2	7.0	19.0	38.8

Source: ESCB.

SWEDEN

Table 1b Revenue, expenditure and deficit/surplus
(growth rates; change in deficit ratio ¹⁾)

1. General government - revenue

	Total	Current revenue										Capital revenue		Memo: Fiscal burden
		Direct taxes	Indirect taxes	Taxes on products		Other taxes on production	Net social contributions	Employers ¹⁾		Households ¹⁾	Sales	Capital taxes		
				VAT										
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
2009	-2.8	-2.8	-4.2	-1.6	1.3	0.7	-4.8	-0.1	-0.3	-2.1	0.5	7.0	-87.5	-2.6
2010	4.5	4.5	5.2	5.0	6.5	7.7	3.2	1.9	1.6	9.1	3.8	-3.3	400.0	4.8
2011	2.5	2.4	0.9	2.4	1.0	2.5	4.2	8.7	9.0	2.2	1.6	16.2	-70.0	2.2
2012	1.3	0.7	-0.4	1.6	-0.5	-0.4	4.2	2.1	2.1	-4.9	1.1	218.0	-233.3	0.8
2013	2.8	2.8	4.3	2.1	1.5	2.6	2.8	2.8	3.0	-1.1	1.5	-2.1	0.0	3.1
2014	2.3	2.8	4.6	3.0	3.2	4.6	2.7	3.2	2.9	2.2	1.8	-56.2	150.0	3.6
2015	7.1	6.8	9.9	6.4	6.8	7.2	5.9	5.3	5.1	1.9	0.8	88.4	-	7.8
2016	6.5	6.8	6.9	7.9	6.7	6.9	9.4	4.7	4.8	-4.6	2.1	-33.1	-	7.2
2017	4.6	4.6	5.3	4.3	4.1	5.0	4.5	5.1	5.1	2.6	4.1	10.4	-	4.8
2018	4.5	4.4	2.6	4.5	4.8	4.8	4.1	7.5	7.6	4.6	5.0	10.0	-	3.9

Source: ESCB.

2) Data refer to actual social contributions.

2. General government - expenditure

	Total	Current expenditure									Capital expenditure		Memo: Primary expenditure	
		Social benefits	Old age pensions	Unemployment benefits	Social transfers in kind	Interest	Compensation of employees	Intermediate consumption	Subsidies	Investment	Capital transfers			
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
2009	2.3	2.3	5.7	7.7	73.2	11.5	-28.1	0.4	4.7	3.5	1.6	2.3	-14.6	3.3
2010	3.1	2.8	0.7	0.8	34.6	9.4	-2.2	2.1	3.3	9.5	7.1	7.6	-4.5	3.3
2011	2.8	2.4	0.0	0.5	-2.1	6.4	11.8	3.0	3.6	6.3	6.8	2.0	30.7	2.6
2012	2.9	2.9	4.9	6.4	8.3	3.2	-20.2	4.2	1.8	2.5	2.3	3.6	-7.0	3.4
2013	3.5	3.9	4.6	5.8	5.6	6.6	-9.1	3.6	3.1	-0.8	0.3	0.0	-7.1	3.8
2014	2.7	2.6	1.0	0.3	-6.2	6.3	-11.8	3.8	2.8	6.7	3.0	2.9	7.2	2.9
2015	3.8	3.7	2.9	2.9	1.4	8.9	-9.4	4.5	3.4	0.1	5.2	1.8	21.6	4.0
2016	4.5	4.3	3.0	5.1	3.2	11.9	-4.6	5.6	3.9	4.2	5.5	9.1	25.3	4.6
2017	3.7	3.3	2.3	3.8	0.4	0.3	-8.7	5.1	1.6	2.5	7.4	10.3	-37.0	3.8
2018	5.8	4.9	2.6	2.4	-10.7	1.7	11.8	4.9	5.1	8.1	14.2	11.6	26.6	5.7

Source: ESCB.

3. General government - deficit/surplus, primary deficit/surplus and government consumption

	Deficit(-)/surplus(+)					Primary deficit(-)/ surplus(+)	Government consumption						
	Total	Central government	State government	Local government	Social security funds		Total	Compensation of employees	Intermediate consumption	Social transfers in kind	Consumption of fixed capital	Collective consumption	Individual consumption
	1	2	3	4	5	6	7	8	9	10	11	12	13
2009	-2.6	-1.7	-	-0.1	-0.8	-3.1	3.3	0.4	4.7	11.5	4.2	5.2	2.6
2010	0.7	0.3	-	0.4	0.0	0.6	3.0	2.1	3.3	9.4	2.5	3.0	3.0
2011	-0.2	0.0	-	-0.5	0.3	-0.1	3.9	3.0	3.6	6.4	3.3	4.6	3.7
2012	-0.8	-0.7	-	0.1	-0.3	-1.0	3.7	4.2	1.8	3.2	3.8	5.5	3.0
2013	-0.4	-0.1	-	0.1	-0.4	-0.5	3.9	3.6	3.1	6.6	1.7	4.4	3.7
2014	-0.1	-0.1	-	-0.3	0.3	-0.3	4.0	3.8	2.8	6.3	3.2	3.0	4.4
2015	1.5	1.4	-	0.1	0.1	1.4	5.3	4.5	3.4	8.9	2.8	2.9	6.2
2016	1.0	1.3	-	-0.2	-0.1	0.9	6.2	5.6	3.9	11.9	2.2	2.5	7.7
2017	0.4	0.2	-	0.4	-0.1	0.4	3.4	5.1	1.6	0.3	5.1	3.8	3.2
2018	-0.6	-0.3	-	-0.5	0.1	-0.6	4.5	4.9	5.1	1.7	6.0	4.1	4.6

Source: ESCB.

1) Deficit/surplus and primary deficit/surplus are expressed as percentage change in GDP ratios, i.e. $[\text{deficit}(t) \div \text{GDP}(t)] - [\text{deficit}(t-1) \div \text{GDP}(t-1)]$.

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Table 1c Transactions with the EU budget ¹⁾
(as a percentage of GDP)

1. Revenue of the European Union (EU) budget from the Member State

	Total	Indirect taxes received by EU budget	International co-operation paid by government to European Commission	Current transfers paid by government to EU budget		Capital transfers paid by government to EU budget	
				VAT-based third own resource	Fourth own resource		
	1	2	3	4	5	6	7
2009	0.7	0.2	0.1	0.4	-0.1	0.6	0.0
2010	0.9	0.2	0.1	0.7	0.0	0.7	0.0
2011	0.9	0.2	0.1	0.7	0.0	0.7	0.0
2012	0.9	0.1	0.1	0.7	0.0	0.7	0.0
2013	1.1	0.1	0.1	0.9	0.0	0.8	0.0
2014	1.1	0.1	0.1	0.9	0.1	0.7	0.0
2015	1.0	0.1	0.1	0.8	0.1	0.7	0.0
2016	0.7	0.1	0.0	0.5	-0.1	0.6	0.0
2017	0.7	0.1	0.1	0.5	0.1	0.5	0.0
2018	0.9	0.1	0.1	0.7	0.1	0.6	0.0

Source: ESCB.

2. Expenditure of the EU budget in the Member State

	EU expenditure in Member State						Balance of Member State vis-à-vis EU budget ¹⁾	Memo: Balance of general government vis-à-vis EU budget ²⁾
	Total	Subsidies paid by EU budget	Current transfers paid by EU budget to government	Current transfers paid by EU budget to non-government	Capital transfers paid by EU budget to government	Capital transfers paid by EU budget to non-government		
	1	2	3	4	5	6	7	8
2009	0.4	0.3	0.0	0.0	0.0	0.0	-0.2	-0.4
2010	0.4	0.3	0.0	0.0	0.0	0.0	-0.5	-0.7
2011	0.4	0.3	0.0	0.0	0.0	0.0	-0.5	-0.7
2012	0.4	0.3	0.1	0.0	0.0	0.0	-0.5	-0.7
2013	0.4	0.3	0.1	0.0	0.0	0.0	-0.7	-0.9
2014	0.4	0.3	0.0	0.0	0.0	0.0	-0.7	-0.8
2015	0.3	0.2	0.0	0.0	0.0	0.0	-0.7	-0.8
2016	0.3	0.2	0.0	0.0	0.0	0.0	-0.5	-0.5
2017	0.3	0.2	0.0	0.0	0.0	0.0	-0.5	-0.5
2018	0.3	0.2	0.0	0.0	0.0	0.0	-0.6	-0.7

Source: ESCB.

1) This item is the net receipts (+) from/net payments (-) to the EU budget.

2) This item is the net improvement (+)/net deterioration (-) of the government deficit/surplus due to the transactions between the government and the EU budget.

3. Impact of EU budget transactions on revenue and expenditure

	Total revenue		Difference due to EU budget revenue		Total revenue including		Total expenditure		Difference due to EU budget expenditure			Total expenditure including		Memo: Fiscal burden
	Total		Taxes paid by non-government to EU budget	Transfers from EU budget to government (-)	EU budget	Indirect taxes	Total	Subsidies	Transfers from EU budget to non-government	Transfers from government to EU budget (-)	EU budget	Subsidies		
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
2009	51.7	0.1	0.2	-0.1	51.8	22.6	52.4	-0.2	0.3	0.0	-0.5	52.3	2.0	44.4
2010	50.4	0.1	0.2	-0.1	50.5	22.2	50.4	-0.5	0.3	0.0	-0.8	50.0	2.0	43.4
2011	49.6	0.1	0.2	-0.1	49.6	21.8	49.8	-0.5	0.3	0.0	-0.8	49.3	2.0	42.6
2012	50.0	0.0	0.1	-0.1	50.1	22.1	51.0	-0.5	0.3	0.0	-0.8	50.5	2.0	42.8
2013	50.4	0.1	0.1	-0.1	50.4	22.1	51.8	-0.7	0.3	0.0	-0.9	51.1	1.9	43.2
2014	49.3	0.1	0.1	-0.1	49.4	21.7	50.9	-0.7	0.3	0.0	-0.9	50.2	2.0	42.9
2015	49.5	0.1	0.1	-0.1	49.6	21.7	49.5	-0.7	0.2	0.0	-0.9	48.8	1.8	.
2016	50.7	0.1	0.1	-0.1	50.8	22.5	49.7	-0.4	0.2	0.0	-0.6	49.3	1.8	.
2017	50.7	0.1	0.1	-0.1	50.8	22.4	49.3	-0.4	0.2	0.0	-0.6	48.9	1.8	.
2018	50.6	0.1	0.1	-0.1	50.7	22.4	49.8	-0.6	0.2	0.0	-0.7	49.3	1.8	.

Source: ESCB.

1) Including the European Development Fund (EDF).

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Table 2 Government debt
(as a percentage of GDP)

1. General government - debt by financial instrument and sector of the holder

	Total	Financial instruments					Holders				
		Currency and deposits	Loans		Debt securities		Domestic creditors				Other creditors
			Short-term	Long-term	Short-term	Long-term	Total	MFIs	Other financial institutions	Other sectors	
2009	40.9	1.6	5.5	3.7	4.3	25.8	30.1	11.9	14.0	4.2	10.8
2010	38.2	1.6	3.8	3.8	4.3	24.7	27.2	10.4	13.1	3.6	11.0
2011	37.3	1.9	4.4	4.3	3.6	23.2	25.9	10.7	11.8	3.4	11.5
2012	37.7	2.0	3.8	4.6	5.2	22.1	24.9	9.8	11.9	3.2	12.9
2013	40.5	1.5	4.0	5.0	3.8	26.3	25.2	9.9	12.0	3.3	15.3
2014	45.2	1.5	6.2	4.9	5.9	26.7	26.1	10.8	12.5	2.9	19.1
2015	43.9	1.2	5.0	5.2	5.9	26.5	27.8	13.1	11.7	3.0	16.1
2016	42.3	1.7	5.4	5.5	2.7	27.1	30.0	15.5	11.5	2.9	12.3
2017	40.7	1.5	6.2	5.7	2.6	24.8	31.3	17.7	10.4	3.1	9.4
2018	38.8	1.5	5.4	6.2	1.0	24.7	29.8	17.4	9.5	2.8	9.0

Source: ESCB.

2. General government - debt by issuer, maturity and currency denomination

	Total	Issued by				Original maturity			Residual maturity			Currency						
		Central government	State government	Local government	Social security funds	Up to 1 year	Over 1 year	Variable interest rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Domestic currency	Other currencies					
														1	2	3	4	5	6	7	8	9	10	11	12	13
						2009	40.9	34.6	0.0	6.2	0.2	11.4	29.5	6.0	11.9	12.7	16.3	30.5	10.4
2010	38.2	31.2	0.0	6.4	0.7	9.7	28.5	5.9	11.5	13.1	13.6	30.1	8.2					
2011	37.3	29.3	0.0	7.5	0.5	9.9	27.5	5.8	11.6	12.5	13.3	30.0	7.3					
2012	37.7	28.7	0.0	8.3	0.7	11.0	26.8	5.2	11.2	14.3	12.3	30.9	6.8					
2013	40.5	31.0	0.0	8.9	0.6	9.2	31.3	5.2	12.4	14.0	14.1	29.4	11.1					
2014	45.2	34.3	0.0	9.6	1.3	13.6	31.6	5.1	15.7	14.7	14.7	33.7	11.5					
2015	43.9	32.8	0.0	10.2	0.9	12.1	31.7	4.3	13.1	17.1	13.6	33.0	10.9					
2016	42.3	31.1	0.0	10.5	0.6	9.7	32.5	4.5	11.0	16.1	15.2	31.3	10.9					
2017	40.7	29.3	0.0	10.8	0.6	10.3	30.5	4.3	10.4	17.3	13.1	31.2	9.6					
2018	38.8	26.8	0.0	11.3	0.6	7.9	30.8	4.4	9.7	16.8	12.2	29.2	9.6					

Source: ESCB.

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Table 3 Change in debt
(as a percentage of GDP)

1. General government - change in debt by source, financial instrument and sector of the holder

	Total	Source of change			Financial instrument					Holder			
		Borrowing requirement	Revaluation effects	Other changes in volume	Currency and deposits	Loans		Debt securities		Domestic creditors	MFIs	Other financial institutions	Other creditors
						Short-term	Long-term	Short-term	Long-term				
		1	2	3	4	5	6	7	8	9	10	11	12	13
2009	2.5	3.4	-1.0	0.1	-0.3	1.9	-0.1	-0.2	1.1	1.7	3.4	-2.2	0.7
2010	0.0	0.6	-0.6	0.1	0.1	-1.4	0.3	0.3	0.7	-0.9	-0.7	0.1	1.0
2011	0.7	0.2	0.4	0.1	0.3	0.8	0.7	-0.5	-0.6	-0.2	0.7	-0.7	0.9
2012	0.5	0.5	0.0	0.0	0.2	-0.7	0.4	1.6	-1.0	-0.9	-0.8	0.1	1.4
2013	3.5	2.8	0.5	0.2	-0.5	0.3	0.4	-1.3	4.6	0.8	0.3	0.3	2.7
2014	6.5	5.2	1.2	0.0	0.1	2.5	0.2	2.3	1.5	2.1	1.3	1.0	4.4
2015	1.5	1.0	0.5	0.0	-0.2	-0.8	0.6	0.4	1.5	3.3	3.0	0.0	-1.8
2016	0.1	-0.5	0.4	0.1	0.5	0.5	0.4	-3.0	1.6	3.2	3.0	0.2	-3.2
2017	0.4	0.6	-0.2	0.0	-0.1	1.1	0.4	0.0	-1.1	2.7	2.9	-0.6	-2.3
2018	-0.2	-0.9	0.8	-0.1	0.1	-0.6	0.7	-1.4	1.0	-0.1	0.5	-0.4	-0.1

Source: ESCB.

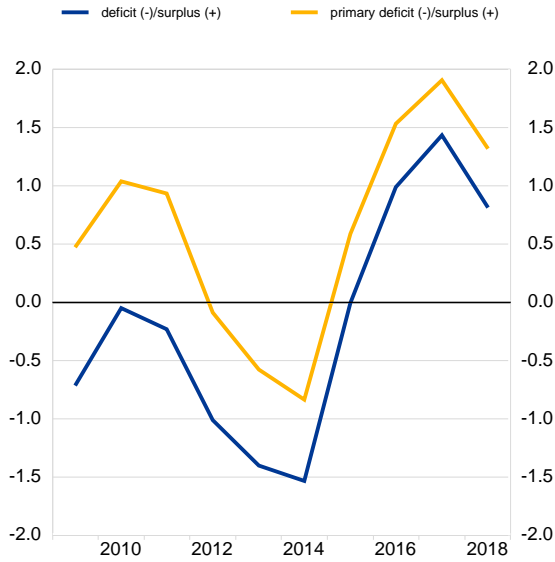
2. General government - deficit-debt adjustment

	Change in debt	Deficit(-)/surplus(+)	Deficit-debt adjustment											
			Total	Transactions in main financial assets held by general government							Revaluation effects	Exchange rate effects	Other changes in volume	Other
				Total	Currency and deposits	Loans	Debt securities	Equity and investment funds shares	Privatisations	Equity injections				
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
2009	2.5	-0.7	1.8	1.9	-1.2	3.1	0.0	0.1	-0.1	0.0	-1.0	-0.8	0.1	0.7
2010	0.0	0.0	0.0	1.2	-0.3	0.5	1.0	-0.3	0.0	0.0	-0.6	-0.8	0.1	-0.6
2011	0.7	-0.2	0.4	1.5	0.9	0.8	-0.1	-0.2	0.0	0.0	0.4	-0.1	0.1	-1.6
2012	0.5	-1.0	-0.5	0.4	-0.2	0.6	0.0	0.5	0.0	0.0	0.0	-0.4	0.0	-0.9
2013	3.5	-1.4	2.1	3.3	-0.2	3.4	0.1	-0.5	0.0	0.5	0.5	0.1	0.2	-1.8
2014	6.5	-1.5	4.9	4.1	2.0	0.7	1.4	-0.3	0.0	0.1	1.2	1.4	0.0	-0.4
2015	1.5	0.0	1.5	0.6	-0.4	0.8	0.2	-1.2	0.0	0.1	0.5	0.6	0.0	0.3
2016	0.1	1.0	1.0	1.2	0.2	0.4	0.6	-0.7	0.0	0.2	0.4	0.5	0.1	-0.7
2017	0.4	1.4	1.8	3.4	0.4	0.3	2.7	-0.5	0.0	0.1	-0.2	-0.4	0.0	-1.4
2018	-0.2	0.8	0.6	-0.8	-0.3	0.6	-1.1	-0.5	0.0	0.1	0.8	0.5	-0.1	0.7

Source: ESCB.

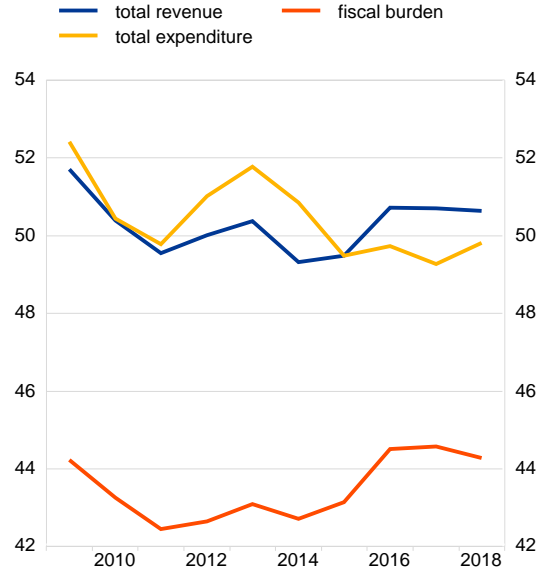
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C1 Deficit/surplus and primary deficit/surplus
(as a percentage of GDP)



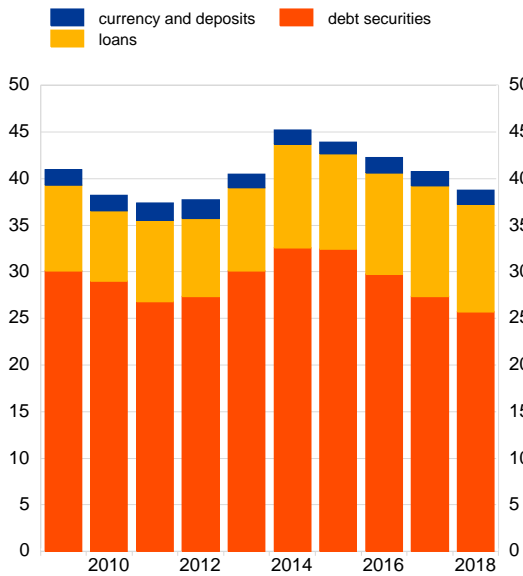
Source: ESCB.

C2 Total revenue, total expenditure and fiscal burden
(as a percentage of GDP)



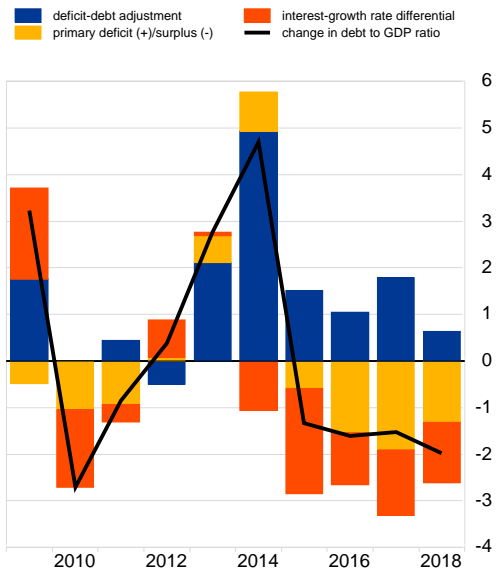
Source: ESCB.

C3 Government debt
(as a percentage of GDP)



Source: ESCB.

C4 Government debt
(annual change in the debt to GDP ratio and underlying factors)



Source: ESCB.

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Table 1a Revenue, expenditure and deficit/surplus
(as a percentage of GDP)

1. General government - revenue

	Total	Current revenue										Capital revenue		Memo: Fiscal burden
		Direct taxes	Indirect taxes	Taxes on products		Other taxes on production	Net social contributions	Employers ¹⁾		Households ¹⁾		Sales	Capital taxes	
				VAT										
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
2009	37.1	36.7	14.6	10.9	9.2	5.3	1.7	7.7	4.5	3.0	2.9	0.4	0.3	33.5
2010	38.1	37.8	14.7	12.1	10.2	6.1	1.9	7.7	4.6	3.0	2.8	0.3	0.2	34.6
2011	38.3	38.0	14.6	12.6	10.9	6.8	1.7	7.6	4.5	3.0	2.6	0.2	0.2	35.0
2012	37.4	37.2	13.8	12.6	10.9	6.8	1.7	7.6	4.5	3.0	2.4	0.3	0.2	34.1
2013	38.3	37.9	13.6	12.7	11.0	6.8	1.7	7.4	4.4	2.9	2.4	0.4	0.2	34.0
2014	37.5	37.1	13.4	12.8	11.1	6.9	1.7	7.3	4.3	2.9	2.4	0.4	0.2	33.7
2015	37.7	37.3	13.5	12.8	11.1	6.9	1.7	7.5	4.4	3.0	2.4	0.4	0.2	34.0
2016	38.2	37.8	13.8	12.9	11.2	6.9	1.7	7.6	4.5	3.0	2.4	0.4	0.2	34.5
2017	38.7	38.3	13.9	12.9	11.2	6.9	1.7	7.8	4.6	3.0	2.5	0.4	0.3	34.9
2018	38.7	38.3	14.0	13.0	11.2	7.0	1.7	7.8	4.6	3.1	2.5	0.4	0.2	34.9

Source: ESCB.

1) Data refer to actual social contributions.

2. General government - expenditure

	Total	Current expenditure								Capital expenditure			Memo: Primary expenditure	
		Social benefits	Old age pensions	Unemployment benefits	Social transfers in kind	Interest	Compensation of employees	Intermediate consumption	Subsidies	Investment	Capital transfers			
												1		2	3	4	5	6	7	8	9	10	11	12	13	14
2009	47.2	42.1	14.1	7.0	0.4	2.5	1.8	10.7	9.7	0.6	5.1	3.3	1.9	45.4
2010	47.4	43.0	14.2	7.0	0.3	2.5	2.8	10.7	9.3	0.6	4.3	3.2	1.2	44.5
2011	45.8	42.0	14.1	7.1	0.3	2.4	3.1	10.3	8.9	0.5	3.8	2.9	1.0	42.6
2012	45.6	41.5	14.3	7.4	0.3	2.4	2.8	10.0	8.8	0.6	4.1	2.7	1.5	42.8
2013	43.9	40.4	14.0	7.3	0.3	2.3	2.8	9.4	8.9	0.5	3.4	2.6	1.0	41.1
2014	43.1	39.4	13.7	7.3	0.2	2.3	2.6	9.2	8.8	0.6	3.7	2.7	1.1	40.5
2015	42.3	38.6	13.6	7.3	0.1	2.4	2.3	9.0	8.5	0.7	3.7	2.7	1.2	40.0
2016	41.5	37.9	13.2	7.2	0.1	2.4	2.4	9.0	8.2	0.8	3.6	2.6	1.1	39.1
2017	41.1	37.3	12.8	-	-	2.4	2.7	8.9	7.9	0.8	3.8	2.7	1.3	38.4
2018	41.0	37.0	12.7	-	-	2.4	2.4	8.9	7.9	0.9	4.0	2.7	1.4	38.6

Source: ESCB.

3. General government - deficit/surplus, primary deficit/surplus and government consumption

	Deficit(-)/surplus(+)					Primary deficit(-)/ surplus(+)	Government consumption							Memo: Government debt
	Total	Central government	State government	Local government	Social security funds		Total	Compensation of employees	Intermediate consumption	Social transfers in kind	Consumption of fixed capital	Collective consumption	Individual consumption	
2009	-10.1	-9.6	-	-0.5	-	-8.3	22.1	10.7	9.7	2.5	2.0	8.7	13.4	63.3
2010	-9.3	-9.1	-	-0.2	-	-6.4	21.7	10.7	9.3	2.5	2.0	8.4	13.2	74.6
2011	-7.5	-7.3	-	-0.2	-	-4.4	21.0	10.3	8.9	2.4	2.0	8.1	12.9	80.1
2012	-8.2	-7.7	-	-0.4	-	-5.3	20.8	10.0	8.8	2.4	2.0	8.0	12.8	83.2
2013	-5.5	-5.4	-	-0.1	-	-2.7	20.1	9.4	8.9	2.3	2.0	7.6	12.6	84.2
2014	-5.6	-5.7	-	0.1	-	-2.9	19.8	9.2	8.8	2.3	2.0	7.3	12.5	86.2
2015	-4.6	-4.5	-	-0.1	-	-2.3	19.5	9.0	8.5	2.4	2.0	7.2	12.4	86.9
2016	-3.4	-3.0	-	-0.3	-	-0.9	19.1	9.0	8.2	2.4	2.0	6.9	12.2	86.8
2017	-2.4	-2.0	-	-0.4	-	0.2	18.7	8.9	7.9	2.4	2.0	6.7	12.0	86.2
2018	-2.3	-2.0	-	-0.3	-	0.2	18.5	8.9	7.9	2.4	1.9	6.6	11.9	85.9

Source: ESCB.

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Table 1b Revenue, expenditure and deficit/surplus
(growth rates; change in deficit ratio ¹⁾)

1. General government - revenue

	Total	Current revenue										Capital revenue		Memo: Fiscal burden
		Direct taxes	Indirect taxes	Taxes on products		Other taxes on production	Net social contributions	Employers ¹⁾		Households ¹⁾	Sales	Capital taxes		
				VAT										
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
2009	-7.8	-4.6	-6.2	-6.0	-7.8	-13.0	5.2	-1.8	-1.2	-3.4	8.3	-76.2	-83.2	-8.6
2010	6.2	6.7	4.0	15.0	14.8	20.1	16.4	2.6	4.0	1.8	1.4	-34.0	-37.2	6.9
2011	4.1	4.2	2.9	8.3	11.1	16.3	-6.9	3.3	2.6	5.0	-4.8	-10.2	11.1	4.9
2012	0.9	0.8	-2.4	3.0	2.6	2.6	6.1	2.3	3.0	1.1	-4.0	15.2	6.6	0.6
2013	6.6	6.2	2.8	4.8	4.9	4.5	4.3	2.2	1.4	3.3	5.3	58.6	36.0	3.6
2014	2.3	2.2	2.8	5.0	5.5	4.9	2.0	2.8	2.6	3.1	4.1	10.3	-8.7	3.5
2015	3.5	3.5	3.6	3.3	3.3	4.2	3.2	5.0	5.3	4.7	2.7	-3.3	14.3	3.9
2016	5.3	5.4	6.4	4.6	4.9	3.4	2.3	6.3	6.8	5.5	3.6	-2.8	8.1	5.7
2017	5.2	5.2	4.7	4.4	3.9	3.7	7.5	5.7	6.4	5.7	6.1	9.7	12.1	4.9
2018	3.5	3.4	3.8	3.5	3.5	4.6	3.7	3.3	3.3	3.5	6.6	12.6	-1.5	3.6

Source: ESCB.

2) Data refer to actual social contributions.

2. General government - expenditure

	Total	Current expenditure									Capital expenditure		Memo: Primary expenditure	
		Social benefits	Old age pensions	Unemployment benefits	Social transfers in kind	Interest	Compensation of employees	Intermediate consumption	Subsidies	Investment	Capital transfers			
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
2009	3.7	5.9	10.9	9.1	91.2	4.0	-17.3	3.4	7.3	5.4	-11.9	8.3	-32.6	4.8
2010	3.9	5.8	4.4	4.0	-4.7	2.8	60.4	3.1	-0.4	-1.4	-11.9	-0.4	-31.3	1.6
2011	0.1	1.0	3.1	4.6	2.5	3.2	14.0	-0.7	-1.4	-11.9	-9.3	-4.5	-19.1	-0.8
2012	2.8	1.9	4.7	7.3	8.5	2.4	-6.4	0.4	1.9	12.8	12.2	-4.4	63.2	3.4
2013	0.1	1.5	1.8	3.7	-15.6	-0.7	2.4	-2.4	5.4	-5.2	-13.6	-1.1	-34.9	0.0
2014	2.6	1.8	2.2	3.8	-18.8	4.5	-1.3	2.2	3.7	10.8	12.5	11.5	16.6	2.9
2015	1.1	0.8	2.1	2.9	-29.9	6.9	-10.4	1.5	-0.5	24.6	4.7	0.5	16.5	1.8
2016	2.2	2.4	1.3	2.6	-17.8	4.7	9.5	3.4	0.2	17.3	-0.3	2.5	-3.1	1.7
2017	2.8	2.1	0.5	.	.	3.4	15.4	3.3	-0.4	14.5	10.5	5.5	15.5	2.0
2018	3.1	2.6	2.4	.	.	2.3	-5.5	3.0	3.4	11.3	8.1	4.1	15.2	3.7

Source: ESCB.

3. General government - deficit/surplus, primary deficit/surplus and government consumption

	Deficit(-)/surplus(+)					Primary deficit(-)/ surplus(+)	Government consumption						
	Total	Central government	State government	Local government	Social security funds		Total	Compensation of employees	Intermediate consumption	Social transfers in kind	Consumption of fixed capital	Collective consumption	Individual consumption
	1	2	3	4	5	6	7	8	9	10	11	12	13
2009	-4.9	-4.7	-	-0.2	-	-5.3	4.9	3.4	7.3	4.0	6.9	2.1	6.7
2010	0.8	0.4	-	0.4	-	1.8	1.7	3.1	-0.4	2.8	2.6	0.5	2.5
2011	1.8	1.8	-	-0.1	-	2.1	0.3	-0.7	-1.4	3.2	3.5	-0.5	0.9
2012	-0.7	-0.4	-	-0.2	-	-0.9	2.1	0.4	1.9	2.4	4.1	1.6	2.5
2013	2.6	2.3	-	0.3	-	2.6	0.8	-2.4	5.4	-0.7	3.4	-1.5	2.2
2014	0.0	-0.3	-	0.2	-	-0.2	3.0	2.2	3.7	4.5	4.0	1.3	4.1
2015	1.0	1.1	-	-0.2	-	0.6	1.2	1.5	-0.5	6.9	2.9	0.7	1.5
2016	1.2	1.5	-	-0.3	-	1.4	2.1	3.4	0.2	4.7	3.2	0.5	3.0
2017	0.9	1.0	-	0.0	-	1.2	1.3	3.3	-0.4	3.4	3.1	0.4	1.9
2018	0.1	0.1	-	0.1	-	-0.1	2.4	3.0	3.4	2.3	1.0	2.4	2.4

Source: ESCB.

1) Deficit/surplus and primary deficit/surplus are expressed as percentage change in GDP ratios, i.e. [deficit(t) ÷ GDP(t)] - [deficit(t-1) ÷ GDP(t-1)].

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Table 1c Transactions with the EU budget ¹⁾
(as a percentage of GDP)

1. Revenue of the European Union (EU) budget from the Member State

	Total	Indirect taxes received by EU budget	International co-operation paid by government to European Commission	Current transfers paid by government to EU budget			Capital transfers paid by government to EU budget
				VAT-based third own resource	Fourth own resource		
	1	2	3	4	5	6	7
2009	0.6	0.2	0.0	0.4	0.1	0.3	0.0
2010	0.8	0.2	0.0	0.6	0.1	0.5	0.0
2011	0.8	0.2	0.0	0.6	0.1	0.5	0.0
2012	0.8	0.2	0.0	0.6	0.1	0.5	0.0
2013	0.9	0.2	0.0	0.7	0.1	0.6	0.0
2014	0.8	0.2	0.0	0.6	0.1	0.5	0.0
2015	0.8	0.2	0.0	0.6	0.1	0.5	0.0
2016	0.7	0.2	0.0	0.5	0.1	0.4	0.0
2017	0.6	0.2	0.0	0.4	0.1	0.3	0.0
2018	0.7	0.2	0.0	0.6	0.1	0.4	0.0

Source: ESCB.

2. Expenditure of the EU budget in the Member State

	EU expenditure in Member State						Balance of Member State vis-à-vis EU budget ¹⁾	Memo: Balance of general government vis-à-vis EU budget ²⁾
	Total	Subsidies paid by EU budget	Current transfers paid by EU budget to government	Current transfers paid by EU budget to non-government	Capital transfers paid by EU budget to government	Capital transfers paid by EU budget to non-government		
	1	2	3	4	5	6	7	8
2009	0.3	0.2	0.0	0.0	0.0	0.0	-0.3	-0.4
2010	0.3	0.2	0.0	0.0	0.0	0.0	-0.5	-0.6
2011	0.3	0.2	0.0	0.0	0.0	0.0	-0.5	-0.6
2012	0.3	0.2	0.0	0.0	0.0	0.0	-0.5	-0.6
2013	0.2	0.1	0.0	0.0	0.0	0.0	-0.7	-0.7
2014	0.2	0.1	0.0	0.0	0.0	0.0	-0.6	-0.6
2015	0.2	0.1	0.0	0.0	0.0	0.0	-0.6	-0.6
2016	0.2	0.1	0.0	0.0	0.0	0.0	-0.5	-0.5
2017	0.2	0.1	0.0	0.0	0.0	0.0	-0.4	-0.4
2018	0.2	0.1	0.0	0.0	0.0	0.0	-0.5	-0.5

Source: ESCB.

1) This item is the net receipts (+) from/net payments (-) to the EU budget.

2) This item is the net improvement (+)/net deterioration (-) of the government deficit/surplus due to the transactions between the government and the EU budget.

3. Impact of EU budget transactions on revenue and expenditure

	Total revenue		Difference due to EU budget revenue			Total revenue including		Total expenditure		Difference due to EU budget expenditure			Total expenditure including		Memo: Fiscal burden
			Taxes paid by non-government to EU budget	Transfers from EU budget to government (-)	EU budget	Indirect taxes	Total	Subsidies	Transfers from EU budget to non-government	Transfers from government to EU budget (-)	EU budget	Subsidies			
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	
2009	37.1	0.1	0.2	-0.1	37.2	11.1	47.2	-0.2	0.2	0.0	-0.4	47.0	0.9	33.6	
2010	38.1	0.1	0.2	-0.1	38.2	12.3	47.4	-0.4	0.2	0.0	-0.6	47.0	0.8	34.8	
2011	38.3	0.1	0.2	0.0	38.4	12.8	45.8	-0.4	0.2	0.0	-0.6	45.4	0.7	35.2	
2012	37.4	0.1	0.2	-0.1	37.5	12.8	45.6	-0.4	0.2	0.0	-0.6	45.1	0.7	34.3	
2013	38.3	0.1	0.2	0.0	38.5	12.9	43.9	-0.6	0.1	0.0	-0.7	43.3	0.7	34.2	
2014	37.5	0.1	0.2	0.0	37.6	12.9	43.1	-0.5	0.1	0.0	-0.6	42.6	0.7	33.8	
2015	37.7	0.1	0.2	0.0	37.8	13.0	42.3	-0.5	0.1	0.0	-0.6	41.8	0.8	34.1	
2016	38.2	0.1	0.2	0.0	38.3	13.0	41.5	-0.4	0.1	0.0	-0.5	41.1	0.9	34.7	
2017	38.7	0.1	0.2	0.0	38.8	13.1	41.1	-0.3	0.1	0.0	-0.4	40.8	0.9	35.0	
2018	38.7	0.1	0.2	0.0	38.9	13.1	41.0	-0.4	0.1	0.0	-0.6	40.6	1.0	35.1	

Source: ESCB.

1) Including the European Development Fund (EDF).

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Table 2 Government debt
(as a percentage of GDP)

1. General government - debt by financial instrument and sector of the holder

	Total	Financial instruments					Holders				
		Currency and deposits	Loans		Debt securities		Domestic creditors				Other creditors
			Short-term	Long-term	Short-term	Long-term	Total	MFIs	Other financial institutions	Other sectors	
1	2	3	4	5	6	7	8	9	10	11	
2009	63.3	8.3	0.5	1.3	3.7	49.5	.	.	.	.	.
2010	74.6	7.9	0.4	1.4	3.4	61.5	.	.	.	.	.
2011	80.1	8.1	0.5	1.4	4.2	65.9	.	.	.	.	.
2012	83.2	7.8	0.4	1.3	2.9	70.8	.	.	.	.	.
2013	84.2	7.0	0.4	1.3	2.0	73.5	.	.	.	.	.
2014	86.2	7.7	0.4	1.3	3.2	73.6	.	.	.	.	.
2015	86.9	8.1	0.5	1.3	4.2	72.9	.	.	.	.	.
2016	86.8	8.7	0.5	1.3	4.7	71.7	.	.	.	.	.
2017	86.2	9.1	0.7	1.3	3.8	71.3	.	.	.	.	.
2018	85.9	8.9	1.2	1.3	3.3	71.2	.	.	.	.	.

Source: ESCB.

2. General government - debt by issuer, maturity and currency denomination

	Total	Issued by				Original maturity			Residual maturity			Currency	
		Central government	State government	Local government	Social security funds	Up to 1 year	Over 1 year	Variable interest rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Domestic currency	Other currencies
2009	63.3	62.2	0.0	1.1	0.0	12.5	50.8	.	.	.	.	63.3	0.0
2010	74.6	73.5	0.0	1.1	0.0	11.7	62.8	.	.	.	.	74.6	0.0
2011	80.1	78.9	0.0	1.1	0.0	12.8	67.2	.	.	.	.	80.1	0.0
2012	83.2	82.0	0.0	1.2	0.0	11.1	72.1	.	.	.	.	83.2	0.0
2013	84.2	83.0	0.0	1.2	0.0	9.4	74.7	.	.	.	.	84.2	0.0
2014	86.2	85.0	0.0	1.2	0.0	11.3	74.9	.	.	.	.	86.2	0.0
2015	86.9	85.7	0.0	1.2	0.0	12.8	74.1	.	.	.	.	86.9	0.0
2016	86.8	85.6	0.0	1.2	0.0	13.8	73.0	.	.	.	.	86.8	0.0
2017	86.2	85.0	0.0	1.2	0.0	13.6	72.6	86.2	0.0
2018	85.9	84.7	0.0	1.2	0.0	13.4	72.5	85.9	0.0

Source: ESCB.

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Table 3 Change in debt
(as a percentage of GDP)

1. General government - change in debt by source, financial instrument and sector of the holder

	Total	Source of change			Financial instrument					Holder			
		Borrowing requirement	Revaluation effects	Other changes in volume	Currency and deposits	Loans		Debt securities		Domestic creditors	MFIs	Other financial institutions	Other creditors
						Short-term	Long-term	Short-term	Long-term				
		1	2	3	4	5	6	7	8	9	10	11	12	13
2009	12.6	13.0	-0.3	-0.1	0.5	-1.9	0.1	1.7	12.2	.	.	.	.
2010	13.4	9.7	-0.4	4.1	-0.1	-0.1	0.1	-0.2	13.7	.	.	.	.
2011	8.1	8.2	-0.1	0.0	0.5	0.1	0.0	0.9	6.6	.	.	.	.
2012	5.6	6.3	-0.7	0.0	-0.1	-0.1	0.0	-1.1	6.9	.	.	.	.
2013	4.2	4.1	0.1	0.0	-0.4	0.0	0.0	-0.8	5.4	.	.	.	.
2014	5.6	5.7	-0.1	0.0	1.0	0.0	0.0	1.3	3.3	.	.	.	.
2015	3.2	3.9	-0.7	0.0	0.6	0.2	0.0	1.0	1.4	.	.	.	.
2016	3.3	4.2	-0.9	0.0	0.9	-0.1	0.0	0.7	1.7	.	.	.	.
2017	2.6	2.9	-0.3	0.0	0.8	0.3	0.1	-0.7	2.2	.	.	.	.
2018	2.4	2.4	0.0	0.0	0.1	0.5	0.0	-0.4	2.2	.	.	.	.

Source: ESCB.

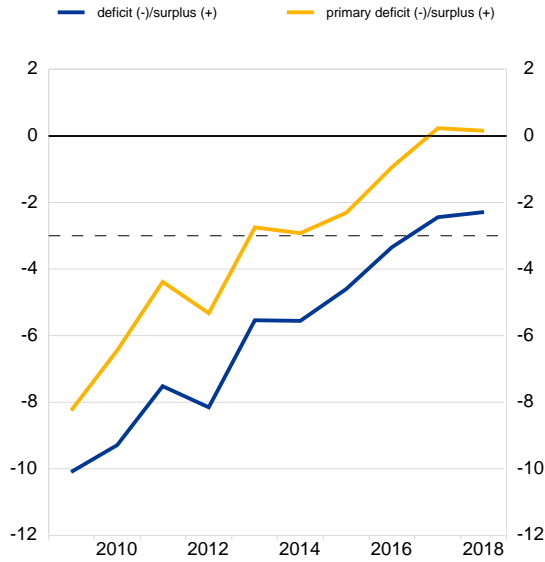
2. General government - deficit-debt adjustment

	Change in debt	Deficit(-)/ surplus(+)	Deficit-debt adjustment											
			Total	Transactions in main financial assets held by general government							Revaluation effects	Exchange rate effects	Other changes in volume	Other
				Total	Currency and deposits	Loans	Debt securities	Equity and investment funds shares	Privatisations	Equity injections				
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
2009	12.6	-10.1	2.5	0.4	0.2	0.7	-0.5	2.4	0.0	0.0	-0.3	0.0	-0.1	2.5
2010	13.4	-9.3	4.1	0.2	-0.7	0.5	0.4	0.0	0.0	0.0	-0.4	-0.1	4.1	0.2
2011	8.1	-7.5	0.6	1.0	0.7	-0.2	0.5	0.0	0.0	0.0	-0.1	0.2	0.0	-0.3
2012	5.6	-8.2	-2.6	0.4	0.2	0.1	0.1	0.2	0.0	0.0	-0.7	-0.1	0.0	-2.3
2013	4.2	-5.5	-1.3	0.2	0.3	0.1	-0.2	-1.5	0.0	0.1	0.1	0.1	0.0	-1.6
2014	5.6	-5.6	0.1	0.8	0.3	0.1	0.3	-0.4	0.0	0.0	-0.1	0.0	0.0	-0.6
2015	3.2	-4.6	-1.4	0.1	-0.4	-0.3	0.9	-0.7	0.0	0.0	-0.7	0.0	0.0	-0.8
2016	3.3	-3.4	-0.1	0.7	0.0	0.4	0.3	-0.2	0.0	0.0	-0.9	0.0	0.0	0.1
2017	2.6	-2.4	0.2	0.7	0.9	-0.1	-0.1	-0.2	0.0	0.0	-0.3	0.1	0.0	-0.2
2018	2.4	-2.3	0.1	0.5	0.1	0.2	0.2	-0.2	0.0	0.0	0.0	0.0	0.0	-0.4

Source: ESCB.

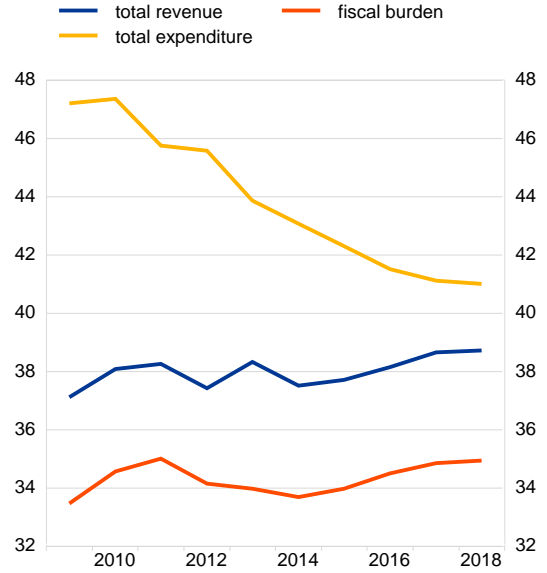
UNITED KINGDOM

C1 Deficit/surplus and primary deficit/surplus
(as a percentage of GDP)



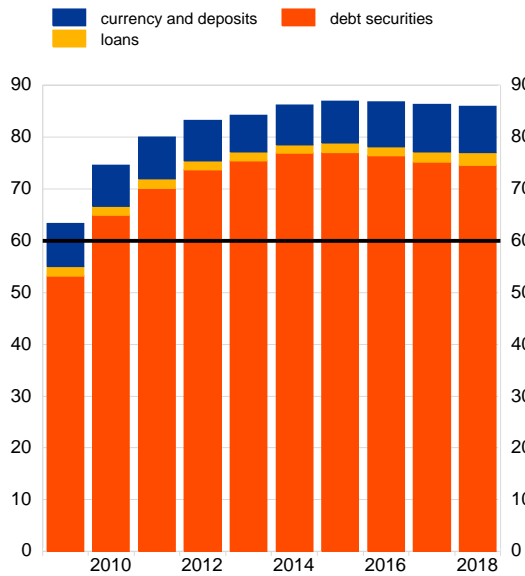
Source: ESCB.

C2 Total revenue, total expenditure and fiscal burden
(as a percentage of GDP)



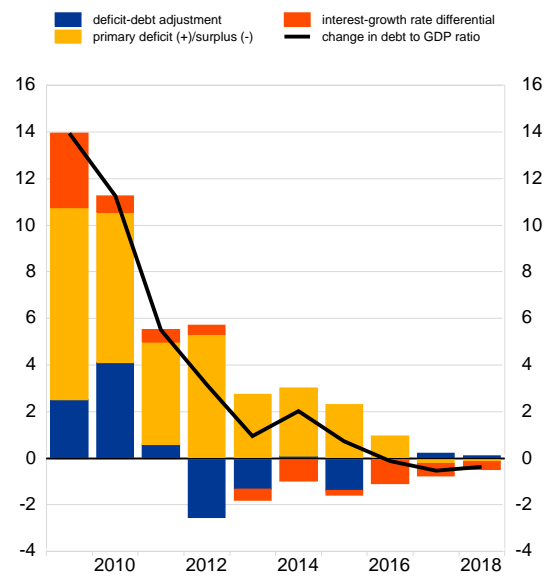
Source: ESCB.

C3 Government debt
(as a percentage of GDP)



Source: ESCB.

C4 Government debt
(annual change in the debt to GDP ratio and underlying factors)



Source: ESCB.