

## 3 GERMANY

### 3.1 Aggregated balance sheet of financial vehicle corporations

#### 3.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total 1	Deposits and loan claims		Securitised loans		Debt securities held 6	Other securitised assets 7	Equity and investment fund shares/units 8	Other assets 9
		Euro area MFIs 3		Originated by euro area MFIs 5					
Outstanding amounts									
2018 Q3	48.0	0.7	0.6	44.2	41.9	2.7	0.0	0.0	0.5
Q4	50.7	0.7	0.7	46.4	43.8	2.9	0.0	0.0	0.8
2019 Q1	49.3	0.7	0.7	45.0	42.7	2.9	0.0	0.0	0.7
Q2	52.3	0.7	0.7	47.9	45.8	3.0	0.0	0.0	0.7
Q3 <sup>(p)</sup>	51.0	0.8	0.8	46.5	44.6	3.0	0.0	0.0	0.6
Transactions									
2018 Q3	-5.0	-0.2	-0.2	-4.8	-5.3	0.1	0.0	0.0	-0.1
Q4	2.7	0.0	0.1	2.2	1.9	0.2	0.0	0.0	0.3
2019 Q1	-1.4	0.0	0.0	-1.4	-1.1	0.0	0.0	0.0	0.0
Q2	3.0	-0.1	-0.1	2.9	3.1	0.1	0.0	0.0	0.0
Q3 <sup>(p)</sup>	-1.3	0.1	0.1	-1.4	-1.2	0.0	0.0	0.0	-0.1

Source: ECB.

#### 3.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total 1	Loans and deposits received 2	Debt securities issued			Capital and reserves 6	Other liabilities 7
			Total 3	Up to two years 4	Over two years 5		
Outstanding amounts							
2018 Q3	48.0	2.0	45.8	0.0	45.8	0.0	0.2
Q4	50.7	1.9	48.7	0.0	48.7	0.0	0.2
2019 Q1	49.3	1.7	47.4	0.0	47.4	0.0	0.3
Q2	52.3	1.6	50.6	0.0	50.6	0.0	0.2
Q3 <sup>(p)</sup>	51.0	1.4	49.5	0.0	49.5	0.0	0.1
Transactions							
2018 Q3	-5.0	0.6	-5.6	0.0	-5.6	0.0	0.0
Q4	2.7	-0.1	2.9	0.0	2.9	0.0	0.0
2019 Q1	-1.4	-0.2	-1.3	0.0	-1.3	0.0	0.1
Q2	3.0	-0.1	3.2	0.0	3.2	0.0	-0.1
Q3 <sup>(p)</sup>	-1.3	-0.2	-1.1	0.0	-1.1	0.0	0.0

Source: ECB.

#### 3.1.3 Holdings of securitised loans originated by euro area MFIs and debt securities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Securitized loans						Debt securities held				
	Total 1	Originated by euro area residents				Originated by non-euro area residents 6	Total 7	Issued by euro area residents			Issued by non-euro area residents 11
		Originated by MFIs						MFIs 8	Non-MFIs 9	Financial vehicle corporations 10	
		Loans to euro area non-financial corporations 3	Loans to euro area households 4								
Outstanding amounts											
2018 Q3	44.2	44.2	41.9	2.1	39.2	0.0	2.7	2.7	0.0	0.0	0.0
Q4	46.4	46.4	43.8	3.0	40.1	0.0	2.9	2.9	0.0	0.0	0.0
2019 Q1	45.0	45.0	42.7	3.7	38.9	0.0	2.9	2.9	0.0	0.0	0.0
Q2	47.9	47.9	45.8	3.9	41.8	0.0	3.0	3.0	0.0	0.0	0.0
Q3 <sup>(p)</sup>	46.5	46.5	44.6	3.8	40.7	0.0	3.0	3.0	0.0	0.0	0.0
Transactions											
2018 Q3	-4.8	-4.8	-5.3	0.0	-5.4	0.0	0.1	0.1	0.0	0.0	0.0
Q4	2.2	2.2	1.9	1.0	0.9	0.0	0.2	0.2	0.0	0.0	0.0
2019 Q1	-1.4	-1.4	-1.1	0.2	-1.2	0.0	0.0	0.0	0.0	0.0	0.0
Q2	2.9	2.9	3.1	0.2	2.9	0.0	0.1	0.1	0.0	0.0	0.0
Q3 <sup>(p)</sup>	-1.4	-1.4	-1.2	0.0	-1.1	0.0	0.0	0.0	0.0	0.0	0.0

Source: ECB.