

13 LUXEMBOURG

13.1 Aggregated balance sheet of investment funds

13.1.1 Assets

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Deposits and loan claims	Debt securities	Equity	Investment fund shares	Non-financial assets	Remaining assets and financial derivatives
Outstanding amounts							
2018 Q3	4,422.9	294.8	1,697.6	1,623.0	557.7	16.1	233.7
Q4	4,163.7	276.3	1,661.1	1,461.9	525.7	17.1	221.6
2019 Q1	4,555.5	287.8	1,757.2	1,635.4	554.3	18.9	301.9
Q2	4,599.3	296.7	1,813.4	1,635.1	557.4	19.5	277.2
Q3 ^(p)	4,747.6	305.9	1,903.7	1,678.3	576.4	21.6	261.6
Transactions							
2018 Q3	9.6	-11.1	5.6	20.4	1.6	0.8	-7.7
Q4	-47.6	-19.1	-24.5	6.7	-7.9	0.5	-3.2
2019 Q1	120.7	12.4	45.3	-9.7	-0.5	0.9	72.3
Q2	18.7	12.1	44.6	-13.0	0.5	0.7	-26.2
Q3 ^(p)	36.0	6.6	41.8	-1.6	4.5	0.5	-15.9

Source: ECB.

13.1.2 Liabilities

(EUR billions; not seasonally adjusted; outstanding amounts at end of period; transactions during period)

	Total	Loans and deposits received	Investment fund shares issued	Remaining liabilities and financial derivatives
Outstanding amounts				
2018 Q3	4,422.9	90.6	4,092.7	239.6
Q4	4,163.7	84.1	3,865.3	214.3
2019 Q1	4,555.5	102.0	4,152.9	300.6
Q2	4,599.3	99.2	4,221.0	279.2
Q3 ^(p)	4,747.6	120.8	4,360.3	266.4
Transactions				
2018 Q3	9.6	-1.2	33.1	-22.3
Q4	-47.6	-7.0	5.9	-46.5
2019 Q1	120.7	16.2	36.6	67.9
Q2	18.7	0.3	51.9	-33.6
Q3 ^(p)	36.0	22.0	60.7	-46.7

Source: ECB.

13.1.3 Investment fund shares issued broken down by investment policy and type of fund

(EUR billions; not seasonally adjusted; outstanding amounts and growth rates at end of period; transactions during period)

	Total	Funds by investment policy						Funds by type	
		Bond funds	Equity funds	Mixed funds	Real estate funds	Hedge funds	Other funds	Open-end funds	Closed-end funds
Outstanding amounts									
2019 July	4,286.5	1,397.0	1,446.6	1,047.3	119.1	192.8	83.7	4,167.4	119.1
Aug.	4,290.1	1,429.6	1,415.8	1,047.2	121.2	191.8	84.5	4,171.2	119.0
Sep.	4,360.3	1,435.8	1,458.6	1,062.2	123.6	191.7	88.4	4,237.6	122.7
Oct.	4,381.5	1,429.9	1,474.5	1,063.8	125.5	191.8	96.0	4,254.0	127.5
Nov. ^(p)	4,463.9	1,436.9	1,526.1	1,083.9	126.7	191.8	98.5	4,336.0	127.9
Transactions									
2019 July	18.9	16.8	-1.2	3.1	0.8	-1.5	1.0	17.9	1.1
Aug.	19.1	23.9	-6.7	1.8	1.4	-1.4	0.2	19.2	-0.1
Sep.	22.7	2.5	9.4	6.9	0.7	0.0	3.1	20.6	2.1
Oct.	22.4	8.3	6.3	2.6	0.6	-0.7	5.2	16.9	5.5
Nov. ^(p)	10.9	2.2	5.3	3.9	0.9	-1.8	0.4	11.0	-0.1
Growth rates									
2019 July	3.2	6.1	2.2	1.3	17.7	-12.2	30.3	3.0	12.9
Aug.	3.6	7.9	1.6	0.9	18.8	-11.4	31.2	3.4	13.1
Sep.	3.8	8.3	1.5	1.2	16.0	-10.9	36.9	3.5	14.2
Oct.	4.5	8.5	1.9	2.4	17.5	-10.5	44.3	4.2	16.1
Nov. ^(p)	4.8	8.7	1.9	3.1	17.0	-9.8	44.3	4.5	16.5

Source: ECB.