

## Institutional sectors

## 3.6 Rest of the world

(EUR billions, current prices)

|   | 2014  | 2015  | 2016<br>Q3 | 2016<br>Q4 | 2017<br>Q1 | 2017<br>Q2 | 2017<br>Q3 |
|---|-------|-------|------------|------------|------------|------------|------------|
| <b>FINANCIAL TRANSACTIONS ACCOUNT</b>   |       |       |            |            |            |            |            |
| <b>Net lending (+)/net borrowing (-) (from financial account) (B9F)</b>                           | 6.9   | -5.4  | 0.8        | 0.2        | 1.8        | -3.7       | -1.6       |
| <b>Transactions in assets (F)</b>   | 20.2  | -9.0  | -0.9       | -41.5      | 51.2       | -21.2      | 11.6       |
| Monetary gold and special drawing rights (SDRs) (F1)  | 1.4   | 0.0   | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Currency and deposits (F2)  | -8.6  | -24.3 | 3.4        | -43.9      | 31.3       | -14.7      | 13.9       |
| Currency (F21)  | 0.4   | 0.1   | 0.1        | 0.0        | -0.2       | 0.4        | 0.1        |
| Deposits (F22 + F29)  | -9.1  | -24.4 | 3.4        | -43.8      | 31.5       | -15.0      | 13.8       |
| Debt securities (F3)  | 9.7   | -9.3  | -3.8       | 0.5        | 3.6        | -6.2       | -4.2       |
| Short-term debt securities (F3.S)   | 0.1   | -8.9  | -0.6       | -0.1       | -2.3       | 0.2        | 2.7        |
| Long-term debt securities (F3.L)  | 9.6   | -0.4  | -3.2       | 0.6        | 5.9        | -6.5       | -6.9       |
| Loans (F4)  | 5.4   | 15.5  | 0.6        | -2.9       | 12.6       | -2.6       | -0.2       |
| Short-term loans (F4.S)   | 0.0   | 1.7   | -0.1       | -0.2       | 9.2        | -1.9       | -0.2       |
| Long-term loans (F4.L)  | 5.3   | 13.8  | 0.7        | -2.7       | 3.4        | -0.7       | 0.0        |
| Equity and investment fund shares (F5)  | 9.1   | 0.3   | 3.0        | 1.6        | 2.8        | 3.3        | -1.2       |
| Listed shares (F511)  | 4.8   | 4.2   | 1.9        | 0.2        | 0.6        | 1.6        | -3.3       |
| Unlisted shares and other equity (F512 + F519)  | 4.8   | -5.3  | -0.1       | 1.4        | 0.4        | -0.5       | 1.7        |
| Investment fund shares (F52)  | -0.5  | 1.3   | 1.1        | 0.1        | 1.8        | 2.2        | 0.4        |
| Insurance, pension and standardised guarantees (F6)   | 0.0   | 0.0   | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Life insurance and pension schemes (F6N)  | 0.0   | 0.0   | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Non-life insurance technical reserves and provision for calls under standardised guarantees (F6O) | 0.0   | 0.0   | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Financial derivatives and other accounts receivable (F7+F8)                                       | 3.3   | 8.8   | -4.2       | 3.1        | 1.0        | -1.0       | 3.4        |
| <b>Transactions in liabilities (F)</b>  | 13.3  | -3.6  | -1.7       | -41.7      | 49.4       | -17.5      | 13.3       |
| Monetary gold and SDRs (F1)   | 0.0   | 0.0   | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Currency and deposits (F2)  | -14.0 | 7.0   | 3.9        | -29.3      | 44.1       | -20.7      | 6.1        |
| Currency (F21)  | 0.0   | 0.0   | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Deposits (F22 + F29)  | -14.0 | 7.0   | 3.9        | -29.3      | 44.1       | -20.7      | 6.1        |
| Debt securities (F3)  | 6.7   | -1.1  | 0.4        | -6.5       | 1.7        | 1.1        | 0.6        |
| Short-term debt securities (F3.S)   | 0.9   | 1.6   | -0.6       | -0.9       | 0.4        | -0.4       | -0.2       |
| Long-term debt securities (F3.L)  | 5.8   | -2.7  | 1.0        | -5.7       | 1.3        | 1.5        | 0.8        |
| Loans (F4)  | 3.5   | -9.4  | -11.1      | -8.4       | 6.8        | -1.9       | 0.6        |
| Short-term loans (F4.S)   | 3.4   | -7.2  | -10.6      | -6.0       | 5.6        | -1.6       | 0.7        |
| Long-term loans (F4.L)  | 0.2   | -2.3  | -0.5       | -2.4       | 1.1        | -0.3       | -0.1       |
| Equity and investment fund shares (F5)  | 7.9   | 0.3   | 4.3        | 4.9        | 4.6        | 3.1        | 6.6        |
| Listed shares (F511)  | 3.4   | -0.7  | 2.4        | 0.8        | -0.2       | 0.3        | 1.9        |
| Unlisted shares and other equity (F512 + F519)  | 3.6   | -0.3  | 0.4        | 0.7        | 1.9        | 1.9        | 2.2        |
| Investment fund shares (F52)  | 0.9   | 1.3   | 1.4        | 3.5        | 2.9        | 0.9        | 2.5        |
| Insurance, pension and standardised guarantees (F6)   | 0.0   | 0.0   | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Life insurance and pension schemes (F6N)  | 0.0   | 0.0   | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Non-life insurance technical reserves and provision for calls under standardised guarantees (F6O) | 0.0   | 0.0   | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Financial derivatives and other accounts payable (F7+F8)  | 9.2   | -0.4  | 0.7        | -2.4       | -7.7       | 0.9        | -0.6       |

Sources: National statistical authorities.

## 3.6 Rest of the world (cont'd)

(EUR billions, current prices)

|   | 2014 | 2015  | 2016<br>Q3 | 2016<br>Q4 | 2017<br>Q1 | 2017<br>Q2 | 2017<br>Q3 |
|---|------|-------|------------|------------|------------|------------|------------|
| <b>OTHER CHANGES IN FINANCIAL ASSETS AND LIABILITIES ACCOUNT</b>                                  |      |       |            |            |            |            |            |
| <b>Other changes in net financial worth</b>   | -4.3 | -3.1  | -2.6       | -9.7       | 3.3        | 4.5        | -8.1       |
| <b>Other changes in financial assets (F)</b>  | 49.4 | -14.0 | -0.9       | -11.2      | -103.2     | -0.7       | -8.4       |
| Monetary gold and special drawing rights (SDRs) (F1)  |      |       |            |            |            |            |            |
| Currency and deposits (F2)  | 4.9  | 5.6   | -0.5       | 1.7        | -21.5      | -1.6       | -0.7       |
| Currency (F21)  | 0.0  | 0.0   | 0.0        | 0.0        | 0.0        | -0.3       | -0.1       |
| Deposits (F22 + F29)  | 4.9  | 5.6   | -0.5       | 1.7        | -21.5      | -1.2       | -0.6       |
| Debt securities (F3)  | 13.1 | 1.9   | 0.2        | -1.9       | 5.0        | -1.7       | -5.1       |
| Short-term debt securities (F3.S)   | 1.7  | 1.7   | 0.4        | 0.1        | 11.7       | -0.6       | -0.3       |
| Long-term debt securities (F3.L)  | 11.3 | 0.3   | -0.1       | -2.1       | -6.7       | -1.1       | -4.9       |
| Loans (F4)  | -4.6 | -0.2  | -0.5       | -0.4       | -4.8       | -0.1       | -0.1       |
| Short-term loans (F4.S)   | 0.1  | 0.0   | 0.0        | 0.0        | 21.7       | 0.0        | -0.2       |
| Long-term loans (F4.L)  | -4.7 | -0.2  | -0.5       | -0.4       | -26.5      | 0.0        | 0.1        |
| Equity and investment fund shares (F5)  | 3.1  | 5.3   | 5.0        | 3.1        | -1.7       | 3.4        | 0.4        |
| Listed shares (F511)  | 1.6  | 7.4   | 3.9        | 2.3        | 3.0        | 5.1        | 0.4        |
| Unlisted shares and other equity (F512 + F519)  | 1.2  | -2.7  | 0.8        | 0.4        | -5.1       | -1.1       | -0.1       |
| Investment fund shares (F52)  | 0.3  | 0.6   | 0.3        | 0.4        | 0.3        | -0.6       | 0.1        |
| Insurance, pension and standardised guarantees (F6)   | -1.7 | 0.0   | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Life insurance and pension schemes (F6N)  | -1.7 | 0.0   | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Non-life insurance technical reserves and provision for calls under standardised guarantees (F6O) | 0.0  | 0.0   | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Financial derivatives and other accounts receivable (F7+F8)                                       | 36.0 | -26.7 | -5.2       | -13.7      | -80.2      | -0.7       | -2.8       |
| <b>Other changes in liabilities (F)</b>   | 53.8 | -10.9 | 1.7        | -1.5       | -106.5     | -5.2       | -0.3       |
| Monetary gold and SDRs (F1)   | 0.3  | 0.1   | 0.0        | -0.1       | 0.1        | -0.2       | 0.0        |
| Currency and deposits (F2)  | -0.5 | 0.5   | 0.0        | 0.1        | -0.7       | -0.1       | -0.4       |
| Currency (F21)  | 0.0  | 0.0   | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Deposits (F22 + F29)  | -0.5 | 0.5   | 0.0        | 0.0        | -0.7       | -0.1       | -0.4       |
| Debt securities (F3)  | 2.9  | 1.1   | 0.2        | -1.0       | -14.6      | -2.0       | -1.0       |
| Short-term debt securities (F3.S)   | -0.2 | -0.1  | 0.0        | -0.1       | -0.2       | 0.0        | -0.1       |
| Long-term debt securities (F3.L)  | 3.1  | 1.3   | 0.2        | -0.9       | -14.4      | -2.0       | -0.9       |
| Loans (F4)  | 1.4  | 0.8   | -0.4       | 0.1        | -20.9      | -0.7       | -0.2       |
| Short-term loans (F4.S)   | -0.5 | 0.3   | -0.2       | 0.1        | -7.8       | -0.4       | -0.1       |
| Long-term loans (F4.L)  | 1.9  | 0.6   | -0.2       | 0.0        | -13.0      | -0.3       | -0.1       |
| Equity and investment fund shares (F5)  | 8.5  | 10.4  | 7.4        | 11.7       | -0.6       | -0.9       | 2.3        |
| Listed shares (F511)  | 2.9  | 4.1   | 4.4        | 5.4        | 1.4        | 0.4        | 1.5        |
| Unlisted shares and other equity (F512 + F519)  | -6.2 | 1.9   | -0.1       | 2.1        | -5.6       | 1.0        | 0.1        |
| Investment fund shares (F52)  | 11.8 | 4.4   | 3.0        | 4.2        | 3.5        | -2.3       | 0.7        |
| Insurance, pension and standardised guarantees (F6)   | 0.0  | 0.0   | 0.0        | 0.0        | 0.1        | 0.0        | -0.4       |
| Life insurance and pension schemes (F6N)  | 0.0  | 0.0   | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Non-life insurance technical reserves and provision for calls under standardised guarantees (F6O) | 0.0  | 0.0   | 0.0        | 0.0        | 0.1        | 0.0        | -0.4       |
| Financial derivatives and other accounts payable (F7+F8)  | 41.2 | -23.7 | -5.5       | -12.2      | -69.8      | -1.3       | -0.6       |

Sources: National statistical authorities.

## FINLAND

### 3.6 Rest of the world (cont'd)

(EUR billions, current prices)

|   | 2014  | 2015  | 2016<br>Q3 | 2016<br>Q4 | 2017<br>Q1 | 2017<br>Q2 | 2017<br>Q3 |
|---|-------|-------|------------|------------|------------|------------|------------|
| <b>CLOSING FINANCIAL BALANCE SHEET</b>  |       |       |            |            |            |            |            |
| <b>Net financial assets (+)/liabilities (-)</b>   | -4.2  | -12.7 | -14.4      | -23.8      | -18.7      | -18.0      | -27.7      |
| <b>Financial assets (F)</b>   | 719.6 | 696.6 | 740.2      | 687.5      | 635.5      | 613.6      | 616.8      |
| Monetary gold and special drawing rights (SDRs) (F1)  |       |       |            |            |            |            |            |
| Currency and deposits (F2)  | 154.9 | 136.2 | 172.0      | 129.8      | 139.6      | 123.4      | 136.5      |
| Currency (F21)  | 9.1   | 9.2   | 9.0        | 9.0        | 8.8        | 8.8        | 8.8        |
| Deposits (F22 + F29)  | 145.9 | 127.0 | 163.0      | 120.9      | 130.8      | 114.5      | 127.7      |
| Debt securities (F3)  | 206.0 | 198.6 | 191.0      | 189.6      | 198.2      | 190.3      | 180.9      |
| Short-term debt securities (F3.S)   | 22.6  | 15.4  | 14.2       | 14.3       | 23.7       | 23.3       | 25.7       |
| Long-term debt securities (F3.L)  | 183.4 | 183.2 | 176.8      | 175.3      | 174.5      | 166.9      | 155.2      |
| Loans (F4)  | 65.8  | 81.1  | 79.6       | 76.3       | 84.0       | 81.3       | 81.0       |
| Short-term loans (F4.S)   | 4.7   | 6.4   | 6.0        | 5.8        | 36.7       | 34.8       | 34.4       |
| Long-term loans (F4.L)  | 61.1  | 74.7  | 73.6       | 70.4       | 47.2       | 46.5       | 46.6       |
| Equity and investment fund shares (F5)  | 152.0 | 157.5 | 173.2      | 178.0      | 179.0      | 185.7      | 184.9      |
| Listed shares (F511)  | 74.8  | 86.3  | 95.1       | 97.6       | 101.3      | 108.0      | 105.0      |
| Unlisted shares and other equity (F512 + F519)  | 60.3  | 52.3  | 57.5       | 59.2       | 54.5       | 52.9       | 54.5       |
| Investment fund shares (F52)  | 16.9  | 18.8  | 20.5       | 21.1       | 23.2       | 24.9       | 25.4       |
| Insurance, pension and standardised guarantees (F6)   | 0.1   | 0.1   | 0.1        | 0.1        | 0.1        | 0.1        | 0.1        |
| Life insurance and pension schemes (F6N)  | 0.0   | 0.0   | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Non-life insurance technical reserves and provision for calls under standardised guarantees (F6O) | 0.1   | 0.1   | 0.1        | 0.1        | 0.1        | 0.1        | 0.1        |
| Financial derivatives and other accounts receivable (F7+F8)                                       | 139.5 | 121.5 | 122.8      | 112.3      | 33.1       | 31.4       | 32.0       |
| <b>Liabilities (F)</b>  | 723.8 | 709.3 | 754.5      | 711.3      | 654.3      | 631.6      | 644.5      |
| Monetary gold and SDRs (F1)   | 2.9   | 3.0   | 3.3        | 3.2        | 3.3        | 3.1        | 3.1        |
| Currency and deposits (F2)  | 85.0  | 92.5  | 110.1      | 80.8       | 124.2      | 103.3      | 109.0      |
| Currency (F21)  | 0.0   | 0.0   | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Deposits (F22 + F29)  | 85.0  | 92.4  | 110.1      | 80.8       | 124.2      | 103.3      | 109.0      |
| Debt securities (F3)  | 158.9 | 158.9 | 164.1      | 156.5      | 143.6      | 142.7      | 142.3      |
| Short-term debt securities (F3.S)   | 3.9   | 5.3   | 4.6        | 3.6        | 3.8        | 3.4        | 3.2        |
| Long-term debt securities (F3.L)  | 155.0 | 153.6 | 159.5      | 152.9      | 139.8      | 139.4      | 139.2      |
| Loans (F4)  | 88.2  | 79.6  | 71.7       | 63.4       | 49.3       | 46.7       | 47.1       |
| Short-term loans (F4.S)   | 41.4  | 34.4  | 27.4       | 21.5       | 19.3       | 17.3       | 17.9       |
| Long-term loans (F4.L)  | 46.8  | 45.1  | 44.3       | 41.9       | 30.0       | 29.4       | 29.2       |
| Equity and investment fund shares (F5)  | 239.9 | 250.6 | 275.2      | 291.9      | 295.9      | 298.1      | 307.0      |
| Listed shares (F511)  | 60.6  | 64.0  | 60.5       | 66.6       | 67.8       | 68.6       | 72.1       |
| Unlisted shares and other equity (F512 + F519)  | 94.6  | 96.2  | 108.3      | 111.1      | 107.5      | 110.3      | 112.7      |
| Investment fund shares (F52)  | 84.7  | 90.4  | 106.4      | 114.2      | 120.6      | 119.2      | 122.3      |
| Insurance, pension and standardised guarantees (F6)   | 0.0   | 0.0   | 0.4        | 0.3        | 0.4        | 0.4        | 0.0        |
| Life insurance and pension schemes (F6N)  | 0.0   | 0.0   | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        |
| Non-life insurance technical reserves and provision for calls under standardised guarantees (F6O) | 0.0   | 0.0   | 0.4        | 0.3        | 0.4        | 0.4        | 0.0        |
| Financial derivatives and other accounts payable (F7+F8)  | 149.0 | 124.9 | 129.8      | 115.2      | 37.6       | 37.2       | 36.0       |

Sources: National statistical authorities.