

General notes: United Kingdom

Source for Table 1: Eurostat.

Source for all other tables: Bank of England, unless otherwise indicated.

Table 2: Settlement media used by non-MFIs

Value of overnight deposits held at MFIs

Overnight deposits held at MFIs (excluding ECB). The counterpart sector “non-MFIs” includes the component sectors “Central government” and “Rest of the world”. Thus, this indicator is not synonymous with the same term used in the ECB concept of narrow money supply (M1).

Data for the “Rest of the world” component sector are not reported for the period 2000-04.

Narrow money supply (M1)

This indicator cannot be calculated from the items “Value of overnight deposits held by non-MFIs” (Table 2) and “Currency in circulation” (Table 4). See the explanation above.

Outstanding value on e-money storages issued by MFIs

Covering MFIs without derogations under Article 9(1) of Regulation ECB/2013/33 (where applicable).

Table 3: Settlement media used by credit institutions

Overnight deposits held at other credit institutions

Value for the last quarter of the period.

Table 4: Banknotes and coins

Total banknotes in circulation

Bank of England banknotes only.

Table 5: Institutions offering payment services to non-MFIs

Central bank: number of offices

The central bank also has two outlets for note issuance, 12 regional agencies for economic intelligence gathering purposes and one office for prudential regulation.

Credit institutions irrespective of their legal incorporation: number of overnight deposits

Estimated figure. Includes private sector ordinary share and deposit accounts with UK building societies, as well as corporate bodies' shares and deposits below GBP 50,000 placed with building societies. This figure excludes data from the Northern Ireland Bankers' Association. Encompasses instant access deposit accounts, not including term accounts, at banks (data not available for building societies).

Credit institutions irrespective of their legal incorporation: number of overnight deposits, of which number of internet/PC-linked overnight deposits

Number of accounts associated with internet services (credit transfers, payment of bills, etc. via the internet). Includes internet-linked accounts at banks (data not available for building societies).

Credit institutions legally incorporated in the reporting country: number of offices

Banks only; data not available for building societies.

Other payment service providers: number of institutions

The postal institution.

Other payment service providers: number of overnight deposits

Data up to December 2004 are for National Savings Ordinary Accounts. They were then replaced by Easy Access Accounts, which were withdrawn in July 2012. Data to end-June 2012.

Other payment service providers: value of overnight deposits

Data up to December 2004 are for National Savings Ordinary Accounts. They were then replaced with Easy Access Accounts, which were withdrawn in July 2012. Data to end-June 2012.

Table 6: Payment card functions and accepting devices

Cards issued by resident PSPs, of which cards with a credit function

MasterCard and Visa only. Does not include data for "Cards with a credit and charge facility". These data are included in the "Cards with a credit and delayed debit function" category.

Cards issued by resident PSPs: total number of cards (irrespective of the number of functions on the card)

Excluding any stand-alone e-money cards and retailer cards.

Terminals provided by resident PSPs: POS terminals

Estimate of the total number of POS terminals in the United Kingdom. Most accept both credit and debit cards.

Tables 7a and 8a: Payments per type of payment service involving non-MFIs

Credit transfers

For all years "on-us" transactions are not included as data is not available.

Credit transfers, of which non-paper based credit transfers

Includes CHAPS interbank transactions as it is not possible to distinguish accurately between interbank and customer-driven payments.

Direct debits

For all years “on-us” transactions are not included as data is not available.

Card payments with cards issued by resident PSPs (except cards with an e-money function only)

Number of transactions estimated for 2016.

Payments by cards with a debit function

Customer transactions only. Number of transactions estimated for 2016.

Payments by cards with a credit function

Customer transactions with MasterCard and Visa only. Does not include data for “Cards with a credit and charge facility”. These data are included in the “Cards with a credit and delayed debit function” category.

Cheques

Includes inter-branch cheques and estimates of in-house processed cheques. Includes some own account items.

Other payment services

Not applicable.

Total number of payment transactions, of which: cross-border transactions sent

Data includes payment cards only.

Tables 7b and 8b: Payments per type of terminal involving non-MFIs

a) at terminals provided by resident PSPs with cards issued by resident PSPs

ATM cash withdrawals

Data include cards issued abroad and used in the United Kingdom.

Data include all ATM transactions. A breakdown into cash withdrawals and cash deposits is not available.

POS transactions

Data include cards issued abroad and used in the United Kingdom.

c) at terminals provided by non-resident PSPs with cards issued by resident PSPs

ATM cash withdrawals

Data include all ATM transactions. A breakdown into cash withdrawals and cash deposits is not available.

POS transactions

Data are for payment cards only. A further breakdown is not available.

Tables 10 and 11: Payments processed by selected payment systems

TARGET component

CHAPS Euro, which closed in May 2008.

LVPS

CHAPS Sterling.

Retail system: Cheque and Credit Clearings

Total transactions sent: includes Northern Ireland (estimated) and Scotland.