

7.5 Trade in goods

7.5.1 Values and volumes by product group ¹⁾

(seasonally adjusted, unless otherwise indicated)

	Total (n.s.a.)		Exports (f.o.b.)					Imports (c.i.f.)					
	Exports	Imports	Total			Memo item: Manufacturing	Total			Memo items:			
			Intermediate	Capital	Consumption		Intermediate	Capital	Consumption	Manufacturing	Oil		
	1	2	3	4	5	6	7	8	9	10	11	12	13
Values (EUR billions; annual percentage changes for columns 1 and 2)													
2016	0.3	-1.3	2,043.6	948.6	428.1	617.9	1,713.5	1,775.7	977.0	297.5	472.0	1,308.1	171.9
2017	7.1	9.9	2,197.2	1,043.9	454.0	655.4	1,841.6	1,955.7	1,105.6	322.9	494.7	1,413.8	218.8
2018	3.8	6.7	2,281.1	1,099.0	473.3	669.7	1,909.2	2,085.4	1,212.2	335.8	507.8	1,475.0	265.1
2018 Q2	4.4	6.3	566.6	272.2	118.4	166.6	475.1	515.8	301.1	80.2	127.3	365.0	65.3
Q3	4.7	10.2	573.0	278.5	117.7	166.9	479.6	530.9	310.2	86.0	126.7	373.6	68.6
Q4	3.8	7.8	580.2	278.3	123.3	168.3	485.1	535.8	309.5	88.6	129.9	379.8	66.0
2019 Q1	4.1	5.1	588.1	284.1	120.7	172.6	492.7	531.5	306.5	85.2	132.7	381.3	64.1
Q2	2.4	2.4	582.0	275.8	118.9	175.5	485.9	529.9	303.1	84.5	133.6	379.9	65.4
2019 May	7.1	5.1	195.4	91.7	40.4	58.9	163.0	176.2	101.5	28.4	43.7	125.2	22.5
June	-4.9	-4.2	194.0	91.6	39.3	58.5	163.2	176.3	99.8	28.1	45.0	127.8	21.2
July	6.2	2.3	195.2	.	.	.	161.1	176.3	.	.	.	127.0	.
Volume indices (2000 = 100; annual percentage changes for columns 1 and 2)													
2016	0.8	2.5	118.4	115.5	117.6	124.1	117.7	108.9	108.1	109.2	111.2	111.3	102.8
2017	4.2	3.6	123.6	122.7	122.8	127.4	123.7	112.9	112.5	114.5	113.7	116.5	104.7
2018	1.7	2.4	125.8	125.2	126.5	129.1	126.4	115.5	115.3	116.8	116.6	119.7	102.9
2018 Q2	3.1	3.0	125.8	124.8	127.5	129.3	126.6	115.7	115.7	113.8	118.6	120.0	101.2
Q3	1.1	2.0	125.4	125.8	125.3	127.7	126.3	115.6	115.1	119.0	115.4	120.3	99.6
Q4	0.2	1.7	126.0	125.0	130.1	127.7	126.6	116.2	115.2	120.0	117.1	120.8	100.5
2019 Q1	0.1	1.4	126.8	126.9	126.4	129.3	126.8	116.6	116.6	115.6	119.0	120.8	107.9
Q2	-1.2	-0.2	124.6	122.9	123.6	129.5	124.6	115.7	114.2	115.7	119.8	120.7	99.6
2019 Apr.	0.8	2.5	123.6	123.3	121.9	129.4	122.7	115.9	114.9	113.7	120.8	120.8	98.9
May	3.3	1.5	125.2	122.3	126.0	129.8	125.3	115.3	114.0	117.4	118.2	119.7	99.5
June	-7.4	-4.4	124.9	123.1	122.8	129.3	125.7	116.0	113.8	116.2	120.4	121.6	100.5

Source: Eurostat.

Note: Differences between ECB's b.o.p. goods and Eurostat's trade in goods are mainly due to different definitions. While trade statistics consider a transaction to take place when there is a physical movement of goods across borders, the b.o.p. compiler measures goods on a change-of-ownership basis. For more details see Table 1 in the euro area balance of payments and international investment position statistics 2009 quality report.

1) Product groups as classified in the Broad Economic Categories. Unlike the product groups shown in Table 2, intermediate and consumption product groups include agricultural and energy products.

7.5.2 Prices ¹⁾

(annual percentage changes, unless otherwise indicated)

	Industrial producer export prices (f.o.b.) ²⁾							Industrial import prices (c.i.f.) ³⁾						
	Total (index: 2015 = 100)	Total					Manufacturing	Total (index: 2015 = 100)	Total				Manufacturing	
		Intermediate goods	Capital goods	Consumer goods	Energy	Intermediate goods			Capital goods	Consumer goods	Energy			
% of total	1	2	3	4	5	6	7	8	9	10	11	12	13	14
2016	98.4	-1.6	-2.0	-0.3	0.0	-15.5	-1.3	95.2	-4.8	-3.1	-1.4	-0.2	-17.2	-2.5
2017	100.4	1.9	2.9	0.2	0.6	16.5	1.9	99.5	4.5	4.1	-1.1	0.3	21.0	1.7
2018	101.2	0.8	2.6	-0.4	-0.8	17.8	0.5	103.8	4.3	2.1	-0.8	-0.9	21.2	1.2
2018 Q2	101.3	0.6	2.4	-1.0	-1.0	22.1	0.4	103.4	4.2	1.5	-1.4	-1.6	25.0	0.8
Q3	101.6	1.9	3.6	0.3	-0.8	33.2	1.4	105.3	7.7	4.1	-0.2	0.1	35.4	2.9
Q4	101.0	0.7	2.8	0.5	-0.5	15.8	0.3	105.3	5.0	3.2	0.3	0.4	18.9	2.0
2019 Q1	100.7	0.0	1.7	1.2	0.2	4.2	-0.1	103.1	1.9	2.1	0.8	1.0	4.3	1.1
Q2	101.0	-0.3	0.6	1.4	0.6	-2.1	-0.2	103.7	0.4	1.1	0.2	0.8	-1.2	0.4
2019 May	101.2	-0.2	0.6	1.3	0.5	-1.0	-0.2	104.4	0.8	1.1	0.4	0.7	0.0	0.5
June	100.7	-1.2	-0.2	1.3	0.4	-11.1	-0.8	102.5	-2.1	-0.1	-0.4	0.2	-9.3	-0.7
July	100.8	-1.0	-0.5	1.5	1.0	-10.9	-0.6	102.5	-2.4	0.2	-0.2	0.6	-11.3	-0.6

Source: Eurostat.

Note: Differences between ECB's b.o.p. goods and Eurostat's trade in goods are mainly due to different definitions. While trade statistics consider a transaction to take place when there is a physical movement of goods across borders, the b.o.p. compiler measures goods on a change-of-ownership basis. For more details see Table 1 in the euro area balance of payments and international investment position statistics 2009 quality report.

1) Product groups as classified in the Main Industrial Groupings. Unlike the product groups shown in Table 7.5.1, intermediate and consumer goods do not include energy products, and agricultural goods are not covered. Manufacturing has a different composition compared with the data shown in columns 7 and 12 of Table 7.5.1. Data shown are price indices which follow the pure price change for a basket of products and are not simple ratios of the value and volume data shown in Table 7.5.1, which are affected by changes in the composition and quality of traded goods. These indices differ from the GDP deflators for imports and exports (shown in Table 5.1.3), mainly because those deflators include all goods and services and cover cross-border trade within the euro area.

2) Industrial producer export prices refer to direct transactions between domestic producers and non-domestic customers. Contrary to the data shown for values and volumes in Table 7.5.1, exports from wholesalers and re-exports are not covered. Index covers sales to the non-euro area countries only.

3) Index covers import prices from non-euro area countries only.

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7.5.3 Geographical breakdown

(EUR billions, unless otherwise indicated; seasonally adjusted)

	Total	EU Member States outside the euro area			Russia	Switzerland	Turkey	United States	Asia			Africa	Latin America	Other
	1	Total	United Kingdom	Other EU countries	5	6	7	8	China	Japan	12	13	14	
Exports (f.o.b.)														
2016	2,043.6	687.6	275.8	411.8	55.8	117.2	60.1	279.9	488.9	138.2	46.2	122.6	91.4	140.5
2017	2,197.2	729.5	278.9	450.6	67.3	125.1	63.4	296.2	534.8	162.0	48.4	128.1	98.8	153.5
2018	2,281.1	752.2	275.8	476.4	66.5	127.0	57.0	320.7	545.1	169.2	51.5	132.2	102.6	177.1
2018 Q2	566.6	189.2	69.2	120.0	16.6	32.5	15.2	77.5	134.0	41.1	12.6	31.5	25.7	44.8
Q3	573.0	187.9	68.5	119.4	16.1	31.2	13.3	81.5	139.4	43.4	13.2	33.9	25.6	43.5
Q4	580.2	190.1	70.4	119.7	16.5	32.1	12.3	83.7	138.6	44.2	13.0	34.8	25.6	45.9
2019 Q1	588.1	198.1	76.5	121.6	17.2	34.2	13.6	84.5	137.6	44.9	13.5	33.0	25.5	45.1
Q2	582.0	184.7	63.9	120.8	17.2	34.0	13.4	87.2	140.7	44.4	13.9	32.8	25.7	46.0
2019 May	195.4	61.9	21.3	40.6	5.9	11.6	4.4	28.8	47.5	14.9	4.8	11.0	8.8	15.6
June	194.0	62.5	22.3	40.1	5.7	11.2	4.7	29.3	47.0	14.6	4.7	10.8	8.3	14.0
July	195.2	62.5	.	.	5.7	11.2	4.6	30.1	44.9	14.2	4.5	10.7	8.6	.
<i>12-month cumulated transactions as percentage of total exports</i>														
2018 July	100.0	33.2	12.3	20.9	3.0	5.6	2.9	13.7	24.0	7.4	2.2	5.6	4.5	7.4
2019 July	100.0	32.7	.	.	2.9	5.7	2.2	14.6	23.8	7.6	2.3	5.8	4.4	.
Imports (c.i.f.)														
2016	1,775.7	537.7	158.1	379.6	89.6	91.0	45.6	181.3	565.6	251.6	48.5	96.6	75.7	92.5
2017	1,955.7	583.9	168.5	415.4	108.3	94.5	50.4	188.7	633.0	272.6	51.3	111.3	83.9	100.5
2018	2,085.4	614.1	172.3	441.8	123.0	96.9	54.3	196.9	667.6	282.8	52.9	128.2	85.4	118.6
2018 Q2	515.8	153.6	43.2	110.5	29.9	23.8	13.3	48.0	164.8	68.8	13.3	31.5	21.6	29.5
Q3	530.9	154.3	43.3	111.0	31.9	24.2	13.5	51.6	171.4	72.1	13.4	31.9	20.8	30.6
Q4	535.8	156.0	42.9	113.1	31.3	25.6	14.2	52.2	169.3	73.5	13.4	34.1	21.4	31.8
2019 Q1	531.5	159.7	46.2	113.5	30.3	25.2	13.9	52.9	170.7	73.3	13.9	31.1	21.1	25.9
Q2	529.9	155.7	40.7	114.9	28.2	26.3	13.4	51.1	172.4	74.7	14.1	33.0	21.0	29.7
2019 May	176.2	51.7	13.5	38.2	9.3	8.9	4.5	16.9	56.8	24.6	4.7	11.1	7.0	10.2
June	176.3	52.5	14.1	38.4	8.9	8.8	4.2	17.4	57.6	24.9	4.6	10.6	7.1	9.2
July	176.3	51.1	.	.	9.2	8.5	5.1	18.0	57.4	25.4	4.7	10.5	6.5	.
<i>12-month cumulated transactions as percentage of total imports</i>														
2018 July	100.0	29.9	8.5	21.4	5.6	4.7	2.6	9.3	32.3	13.7	2.6	5.9	4.3	5.4
2019 July	100.0	29.4	.	.	5.7	4.8	2.6	9.8	32.1	13.9	2.6	6.1	3.9	.
Balance														
2016	267.8	149.9	117.7	32.2	-33.7	26.3	14.5	98.6	-76.7	-113.4	-2.3	26.0	15.7	48.0
2017	241.5	145.6	110.3	35.2	-40.9	30.6	12.9	107.4	-98.2	-110.6	-2.9	16.8	14.9	53.0
2018	195.7	138.1	103.5	34.6	-56.5	30.0	2.7	123.8	-122.6	-113.6	-1.5	4.0	17.2	58.5
2018 Q2	50.8	35.6	26.0	9.5	-13.3	8.7	1.9	29.5	-30.8	-27.7	-0.7	0.0	4.1	15.3
Q3	42.0	33.6	25.3	8.4	-15.8	7.0	-0.2	29.9	-32.0	-28.8	-0.1	2.0	4.8	12.9
Q4	44.4	34.1	27.5	6.5	-14.7	6.5	-1.8	31.5	-30.6	-29.3	-0.4	0.7	4.1	14.1
2019 Q1	56.6	38.4	30.4	8.1	-13.2	9.0	-0.4	31.6	-33.2	-28.4	-0.4	2.0	4.4	19.2
Q2	52.1	29.1	23.2	5.9	-11.0	7.8	0.0	36.2	-31.7	-30.3	-0.2	-0.2	4.7	16.3
2019 May	19.2	10.2	7.8	2.4	-3.5	2.7	-0.1	11.9	-9.3	-9.7	0.1	-0.1	1.8	5.4
June	17.7	10.0	8.3	1.7	-3.3	2.4	0.5	11.8	-10.6	-10.4	0.1	0.3	1.3	4.8
July	19.0	11.4	.	.	-3.5	2.7	-0.5	12.1	-12.6	-11.1	-0.2	0.2	2.1	.

Source: Eurostat.