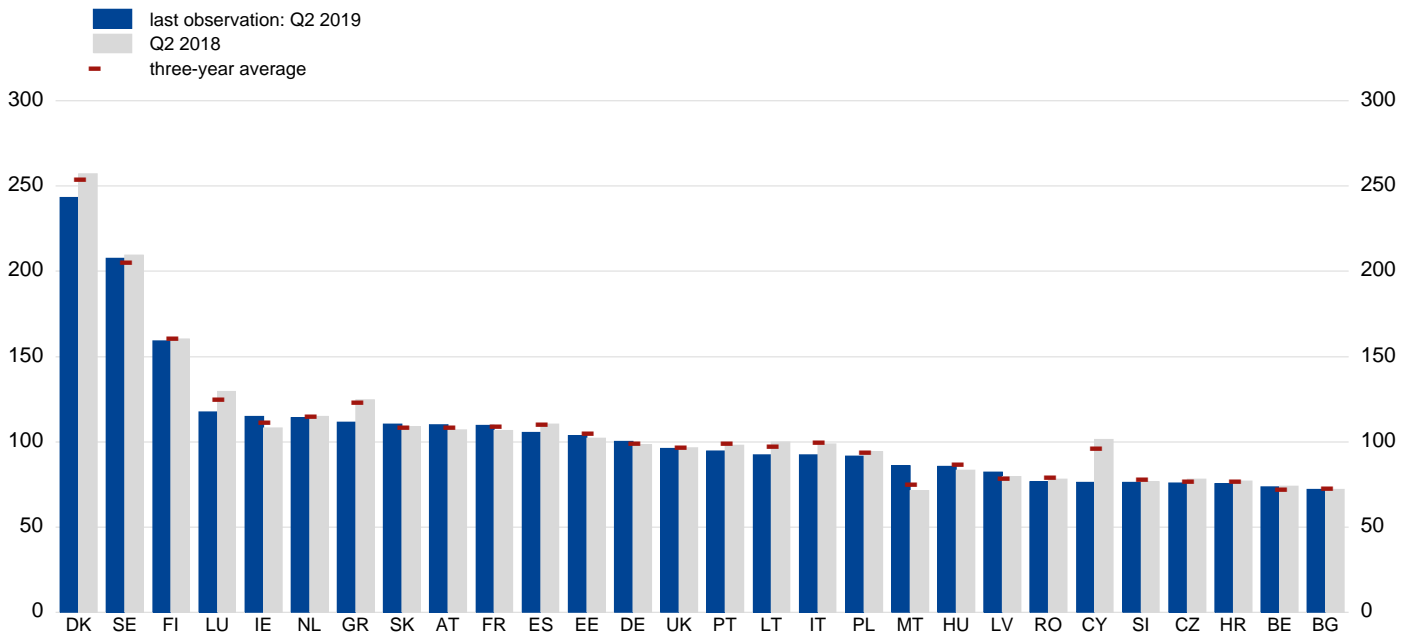


4. Funding and liquidity

4.7 Loan-to-deposit ratio

(EU; percentages)

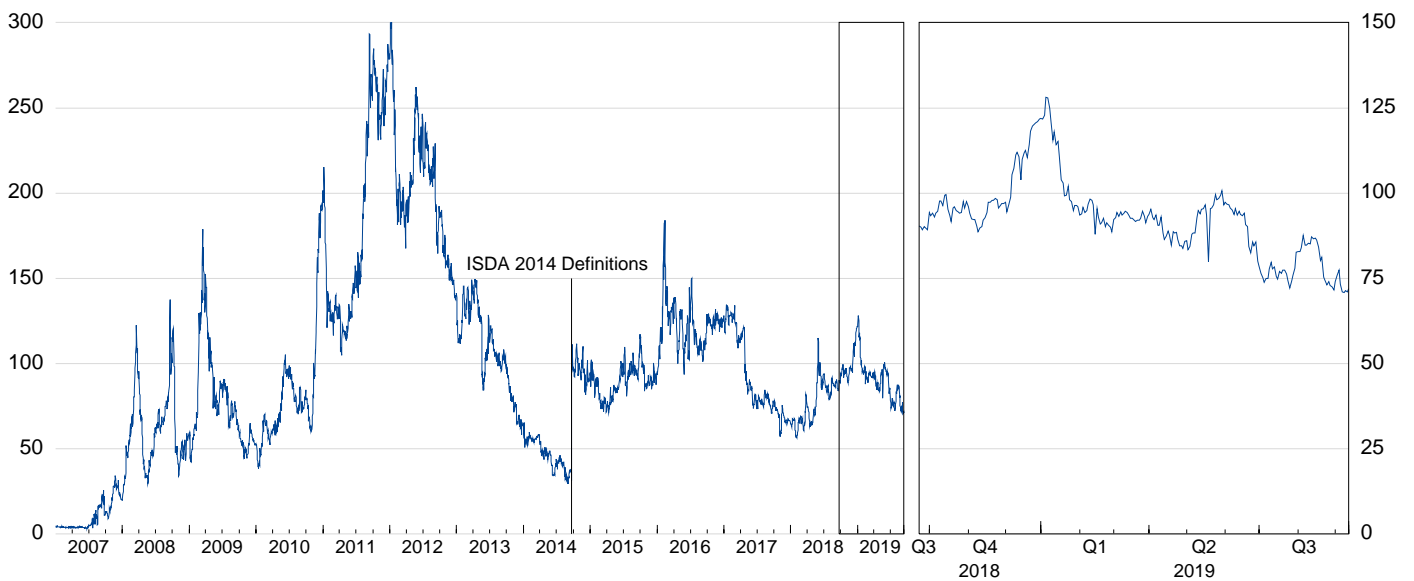


Source: ECB.

Notes: MFI sector excluding the ESCB. Data refer to the ratio between total loans and total deposits vis-à-vis domestic and euro area households and NFCs, and non-domestic and non-euro area residents excluding banks and general government. Mortgage banks in Denmark, which represent around 55% of total MFI loans to domestic NFCs, are not allowed to take deposits owing to regulations, but must fund their lending through issuance of covered bonds only. Excluding mortgage banks from the indicator, the loan-to-deposit ratio for DK is equal to 0.54 for Q1 2019 and 0.68 for Q1 2018.

4.8 CDS spread between senior and subordinated debt

(EU; basis points; five-year maturities; last observation: 11 Sep. 2019)



Sources: Thomson Reuters Datastream, CMA and ECB calculations.

Notes: Data available for a sample of 39 large EU banks. Shift in data as of 22 September 2014 due to the implementation of the ISDA 2014 Credit Derivatives Definitions.