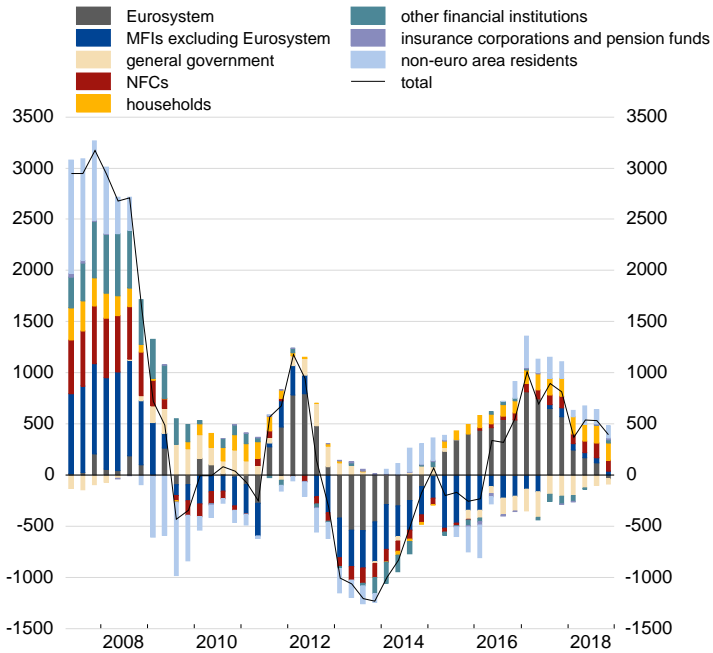


1. Interlinkages and composite measures of systemic risk

1.4 MFI credits by counterpart sectors

a. Four-quarter cumulated flows

(euro area; EUR billions; last observation: Q4 2018)

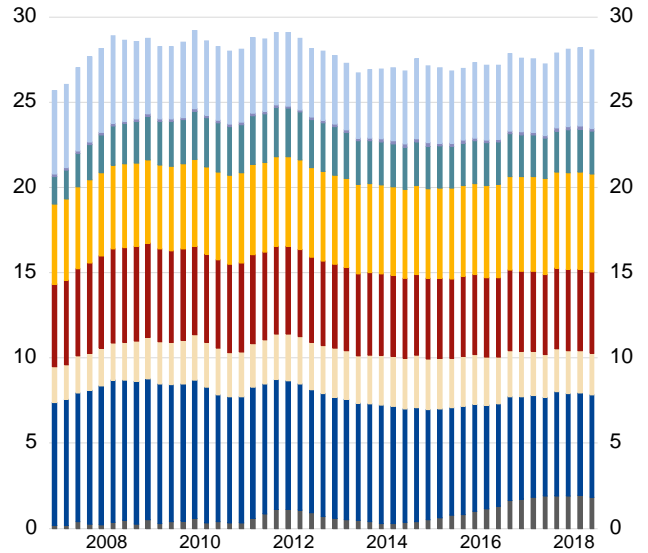


Source: ECB.

Notes: MFIs excluding the Eurosystem. Credit comprises loans and holdings of securities. Eurosystem credit comprises only loans. Households include non-profit institutions serving households.

b. Outstanding amounts

(euro area; EUR trillions; last observation: Q4 2018)

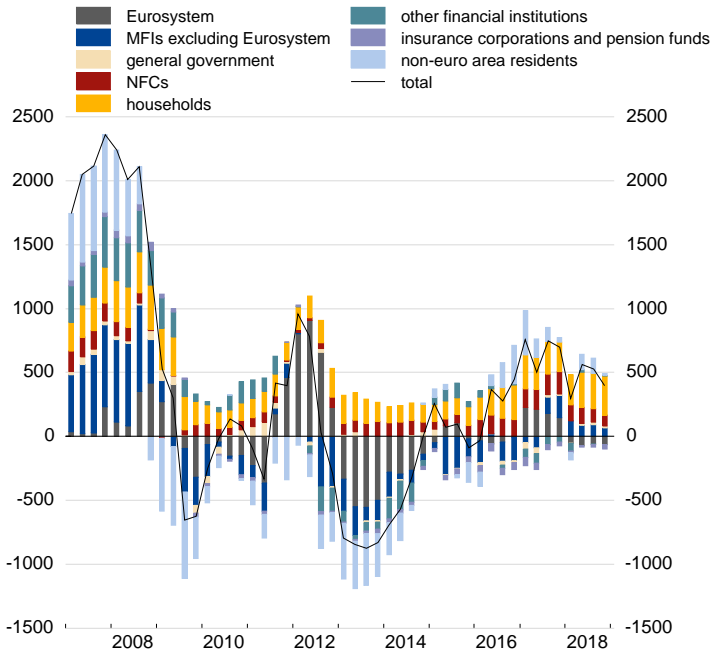


Source: ECB.

1.5 MFI deposits by counterpart sector

a. Four-quarter cumulated flows

(euro area; EUR billions; last observation: Q4 2018)

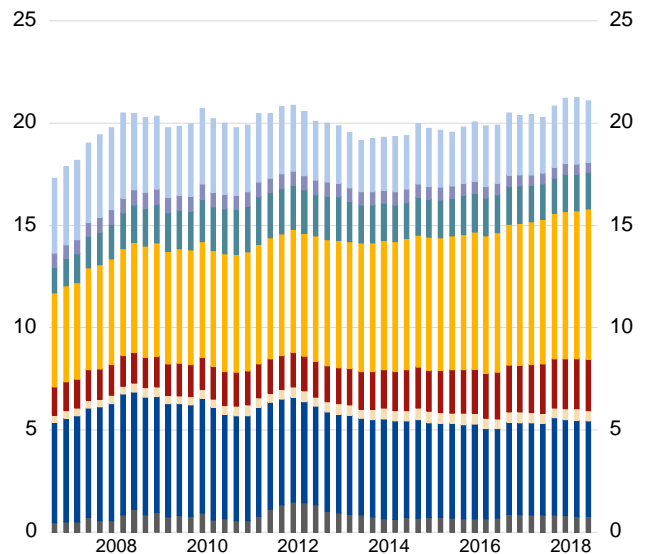


Source: ECB.

Notes: MFIs excluding the Eurosystem. Households include non-profit institutions serving households.

b. Outstanding amounts

(euro area; EUR trillions; last observation: Q4 2018)



Source: ECB.