

Table 1. Assets and liabilities of euro area investment funds

(EUR billions and annual percentage changes; amounts outstanding at end of period; transactions and other changes during the period)

	Q1 2019	Q2 2019				
	Outstand- ing amounts	Outstand- ing amounts	Change in outstand- ing amounts	Trans- actions	Other changes ¹⁾	Annual growth rate ²⁾
Investment funds other than money market funds						
Assets						
Deposits and loan claims	893	912	19	23	-4	3.7
Debt securities	4785	4930	145	86	59	3.6
Issued by euro area residents	2119	2187	68	28	40	3.4
Issued by non-euro area residents	2666	2743	77	59	18	3.7
Shares and other equity	3984	4051	67	1	66	0.0
Issued by euro area residents	1365	1394	28	-6	34	-0.8
Issued by non-euro area residents	2618	2657	38	7	32	0.5
Investment fund shares/units (incl. money market fund shares)	2142	2181	39	15	23	1.4
Issued by euro area residents	1840	1880	40	18	22	2.7
Issued by non-euro area residents	303	301	-1	-2	1	-6.4
Non-financial assets	414	422	8	2	7	5.4
Other assets	895	960	65	29	36	-1.6
Liabilities						
Investment fund shares/units	11801	12085	285	133	152	2.4
Equity funds	3406	3452	46	-4	50	0.0
Bond funds	3277	3411	134	91	43	3.7
Mixed funds	3054	3117	63	20	43	2.4
Real estate funds	680	698	19	12	6	7.2
Hedge funds	425	417	-8	-7	-2	-6.6
Other funds	959	990	31	21	10	7.3
of which: exchange-traded funds (ETFs)	713	734	21	12	9	9.2
Loans and deposits received	462	468	5	11	-6	13.9
Other liabilities	849	902	53	11	42	-12.2
Total	13112	13455	343	156	187	1.9
Money market funds						
Assets						
Deposits and loan claims	261	278	17	22	-4	15.6
Debt securities	897	863	-34	-21	-13	-2.5
Issued by euro area residents	451	454	3	8	-5	9.0
Issued by non-euro area residents	446	409	-37	-29	-8	-12.7
Shares and other equity	3	2	0	0	0	-
Money market fund shares/units	22	23	1	1	0	-43.8
Other assets	14	12	-2	-2	0	27.2
Liabilities						
Money market fund shares/units	1169	1154	-15	2	-18	0.0
Loans and deposits received	1	1	0	0	0	-22.3
Other liabilities	27	23	-3	-3	0	9.6
Total	1197	1178	-19	-1	-18	0.2

Source: ECB.

1) Other changes consist of revaluations due to price and exchange rate changes, as well as statistical reclassifications.

2) Annual growth rates are calculated on the basis of transactions, i.e. from an index of notional stocks which is obtained (starting from a base period) by dividing transactions by the outstanding amounts at the beginning of the period to which they refer. For further details see the technical notes to sections 2.1 to 2.6 of the Statistics Bulletin (available from the ECB's Statistical Data Warehouse).