

BELGIUM

Government debt securities

1.1 Outstanding amounts and transactions

(face value; outstanding amounts at end of period; transactions during period)

	Outstanding amounts									Transactions		
	Total	Residual maturity			Rates			Currencies			Issuances	Redemptions
		Up to 1 year		Over 1 year	Zero Coupon	Fixed rate	Floating rate	Euro	USD	GBP		
		Short-term	Long-term	Long-term								
1	2	3	4	5	6	7	8	9	10	11	12	
EUR billions												
2016	389.4	30.1	34.7	324.6	30.3	350.8	8.3	320.2	6.8	1.1	146.9	126.1
2017	394.3	30.2	31.2	333.0	30.8	355.3	8.2	383.9	8.7	1.0	148.3	143.3
2018 Q3	407.5	39.8	29.8	337.9	40.7	360.6	6.3	394.2	11.2	1.4	40.4	36.0
Q4	406.3	28.3	29.2	348.8	35.9	364.2	6.2	400.4	5.1	0.1	28.1	36.3
2019 Q1	414.1	32.9	18.4	362.8	40.4	367.5	6.3	405.8	7.4	0.1	43.6	35.8
2019 Mar.	414.1	32.9	18.4	362.8	40.4	367.5	6.3	405.8	7.4	0.1	14.9	22.9
Apr.	418.3	33.4	18.2	366.7	40.6	371.5	6.2	412.4	5.0	0.1	9.2	5.0
May	419.0	32.1	18.1	368.7	39.7	373.1	6.2	410.9	7.2	0.1	12.3	11.6
June	421.9	31.1	18.3	372.5	38.6	377.2	6.2	416.1	4.9	0.1	9.2	6.2
July	422.1	28.4	18.5	375.2	35.9	380.0	6.2	416.1	5.0	0.1	9.2	9.0
As a percentage of GDP												
2016	91.7	7.1	8.2	76.4	7.1	82.6	1.9	75.4	1.6	0.3	34.6	29.7
2017	89.8	6.9	7.1	75.8	7.0	80.9	1.9	87.4	2.0	0.2	33.8	32.6
2018 Q3	90.5	8.8	6.6	75.0	9.0	80.0	1.4	87.5	2.5	0.3	9.0	8.0
Q4	90.2	6.3	6.5	77.4	8.0	80.8	1.4	88.9	1.1	0.0	6.2	8.1
2019 Q1	91.9	7.3	4.1	80.5	9.0	81.6	1.4	90.1	1.7	0.0	9.7	7.9
2019 Mar.	91.9	7.3	4.1	80.5	9.0	81.6	1.4	90.1	1.7	0.0	3.3	5.1
Apr.	92.8	7.4	4.0	81.4	9.0	82.5	1.4	91.5	1.1	0.0	2.0	1.1
May	93.0	7.1	4.0	81.8	8.8	82.8	1.4	91.2	1.6	0.0	2.7	2.6
June	93.7	6.9	4.1	82.7	8.6	83.7	1.4	92.4	1.1	0.0	2.0	1.4
July	93.7	6.3	4.1	83.3	8.0	84.4	1.4	92.4	1.1	0.0	2.0	2.0
Annual growth rates												
2016	5.6	6.9	32.9	3.3	6.1	6.7	-26.6	9.9	79.8	-12.9	-4.5	-13.7
2017	1.2	0.2	-10.3	2.6	1.6	1.3	-0.8	19.9	28.1	-4.5	1.0	13.6
2018 Q3	1.4	-8.3	-2.3	3.0	-7.6	2.9	-15.1	6.5	-38.4	29.9	12.4	16.9
Q4	3.0	-6.3	-6.2	4.8	16.7	2.5	-24.4	4.3	-41.0	-89.3	1.7	1.8
2019 Q1	2.2	-17.6	-39.1	8.3	-1.1	3.2	-26.2	4.0	-40.8	-92.8	-3.3	-0.9
2019 Mar.	2.2	-17.6	-39.1	8.3	-1.1	3.2	-26.2	4.0	-40.8	-92.8	-3.3	-0.9
Apr.	3.4	-4.3	-39.7	8.0	13.7	3.1	-27.1	4.5	-34.8	-88.5	-3.4	-4.6
May	4.2	-7.8	-34.9	8.6	11.1	3.5	3.5	4.8	-10.8	-88.8	-0.9	-6.9
June	4.7	-29.3	20.4	8.3	-14.1	7.2	-2.5	7.3	-54.4	-97.3	-8.7	-13.0
July	5.4	-22.5	22.5	7.6	-4.5	6.6	-2.5	6.8	-43.3	-89.3	-15.9	-21.6

Source: ECB.

1.2 Nominal yields on outstanding amounts, issuances and redemptions

(average rates; outstanding amounts at end of period; transactions as 12-months period average; breakdown by residual maturity)

	Outstanding amounts						Transactions			
	Total	Zero coupon	Floating rate	Fixed rate			Issuances		Redemptions	
				Total	Up to 1 year	Over 5 years	Total	Up to 1 year	Total	Over 1 year
Percentages per annum										
2016	3.1	-0.5	1.0	3.4	4.3	3.2	0.4	-0.5	1.0	2.9
2017	2.8	-0.6	0.9	3.1	2.6	2.8	0.7	0.5	1.5	4.2
2018 Q3	2.7	-0.5	1.0	2.9	3.2	2.7	0.9	0.8	0.9	2.4
Q4	2.7	-0.6	1.0	2.9	3.2	2.7	0.9	0.8	0.9	2.3
2019 Q1	2.7	-0.5	0.9	2.8	2.6	2.6	0.8	0.6	0.8	2.5
2019 Mar.	2.7	-0.5	0.9	2.8	2.6	2.6	0.8	0.6	0.8	2.5
Apr.	2.7	-0.5	0.9	2.8	2.6	2.5	0.8	0.6	0.9	2.6
May	2.7	-0.5	0.9	2.8	2.6	2.5	0.8	0.6	0.8	3.8
June	2.7	-0.5	0.9	2.7	2.6	2.5	0.8	0.5	0.8	3.8
July	2.6	-0.5	0.9	2.7	2.6	2.5	0.7	0.4	0.8	3.8

Source: ECB.