

HUNGARY

Institutional sectors

3.3.4.2 Pension funds

(National currency in billions, current prices)

| | 2016 | 2017 | 2018 Q1 | 2018 Q2 | 2018 Q3 | 2018 Q4 | 2019 Q1 |
|---|-------|-------|------------|------------|------------|------------|------------|
| FINANCIAL TRANSACTIONS ACCOUNT | | | | | | | |
| Net lending (+)/net borrowing (-) (from financial account) (B9F) | -23.3 | -18.0 | -3.2 | -1.1 | -3.5 | -7.1 | -1.4 |
| Transactions in assets (F) | 56.0 | 67.8 | 5.3 | 22.1 | 7.1 | 32.8 | -10.6 |
| Monetary gold and special drawing rights (SDRs) (F1) | | | | | | | |
| Currency and deposits (F2) | -18.9 | -4.9 | -24.6 | 20.8 | -27.0 | 31.4 | -8.5 |
| Currency (F21) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Deposits (F2M) | -18.9 | -4.9 | -24.6 | 20.8 | -27.0 | 31.4 | -8.5 |
| Debt securities (F3) | 35.1 | 67.8 | 34.8 | 7.2 | 31.5 | -6.8 | -0.9 |
| Short-term debt securities (F3.S) | 34.2 | -37.5 | 11.1 | 5.5 | 0.4 | -2.9 | 33.3 |
| Long-term debt securities (F3.L) | 0.9 | 105.4 | 23.8 | 1.7 | 31.1 | -3.9 | -34.2 |
| Loans (F4) | -0.1 | -0.1 | -0.1 | 0.0 | 0.0 | -0.1 | -0.1 |
| Short-term loans (F4.S) | | | | | | | |
| Long-term loans (F4.L) | -0.1 | -0.1 | -0.1 | 0.0 | 0.0 | -0.1 | -0.1 |
| Equity and investment fund shares (F5) | 39.9 | 9.7 | -4.1 | -5.6 | 3.4 | 8.4 | -0.8 |
| Listed shares (F511) | -0.5 | -10.8 | -0.4 | 7.0 | 0.7 | 1.2 | -1.1 |
| Unlisted shares and other equity (F51M) | 4.4 | -3.1 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Investment fund shares (F52) | 36.1 | 23.6 | -3.6 | -12.7 | 2.7 | 7.2 | 0.3 |
| Insurance, pension and standardised guarantees (F6) | | | | | | | |
| Life insurance (F62) | | | | | | | |
| Pension schemes (F6M) | | | | | | | |
| Non-life insurance technical reserves and provision for calls under standardised guarantees (F6O) | | | | | | | |
| Financial derivatives (F7) | 0.0 | -4.7 | -0.8 | -0.5 | -0.9 | -0.2 | -0.1 |
| Other accounts receivable (F8) | 0.0 | 0.0 | 0.1 | 0.2 | 0.0 | 0.0 | -0.2 |
| Transactions in liabilities (F) | 79.3 | 85.8 | 8.5 | 23.1 | 10.6 | 39.9 | -9.2 |
| Currency and deposits (F2) | | | | | | | |
| Currency (F21) | | | | | | | |
| Deposits (F2M) | | | | | | | |
| Debt securities (F3) | | | | | | | |
| Short-term debt securities (F3.S) | | | | | | | |
| Long-term debt securities (F3.L) | | | | | | | |
| Loans (F4) | 0.0 | 0.0 | 0.0 | 0.5 | -0.5 | 0.0 | 0.0 |
| Short-term loans (F4.S) | 0.0 | 0.0 | 0.0 | 0.5 | -0.5 | 0.0 | 0.0 |
| Long-term loans (F4.L) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Equity and investment fund shares (F5) | 7.5 | 9.3 | 2.3 | 2.3 | 2.3 | 2.3 | 2.3 |
| Listed shares (F511) | | | | | | | |
| Unlisted shares and other equity (F51M) | 7.5 | 9.3 | 2.3 | 2.3 | 2.3 | 2.3 | 2.3 |
| Investment fund shares (F52) | | | | | | | |
| Insurance, pension and standardised guarantees (F6) | 69.5 | 76.9 | 5.7 | 21.3 | 9.2 | 37.2 | -11.9 |
| Life insurance (F62) | | | | | | | |
| Pension schemes (F6M) | 69.5 | 76.9 | 5.7 | 21.3 | 9.2 | 37.2 | -11.9 |
| Non-life insurance technical reserves and provision for calls under standardised guarantees (F6O) | | | | | | | |
| Financial derivatives (F7) | 0.0 | -3.4 | -0.3 | -1.7 | -1.4 | -0.2 | -0.3 |
| Other accounts payable (F8) | 2.3 | 3.0 | 0.7 | 0.8 | 1.0 | 0.5 | 0.8 |

Sources: National statistical authorities.

HUNGARY

Institutional sectors

3.3.4.2 Pension funds (cont'd)

(National currency in billions, current prices)

| | 2016 | 2017 | 2018 Q1 | 2018 Q2 | 2018 Q3 | 2018 Q4 | 2019 Q1 |
|---|------|------|------------|------------|------------|------------|------------|
| OTHER CHANGES IN FINANCIAL ASSETS AND LIABILITIES ACCOUNT | | | | | | | |
| Other changes in net financial worth | 17.2 | 0.0 | -1.1 | -1.0 | -0.1 | 0.1 | -0.2 |
| Other changes in financial assets (F) | 71.1 | 71.0 | -24.3 | -23.1 | -0.2 | -16.6 | 56.9 |
| Monetary gold and special drawing rights (SDRs) (F1) | | | | | | | |
| Currency and deposits (F2) | 9.4 | -0.8 | 0.0 | 1.2 | -0.3 | 0.0 | 0.1 |
| Currency (F21) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Deposits (F2M) | 9.4 | -0.8 | 0.0 | 1.2 | -0.3 | 0.0 | 0.1 |
| Debt securities (F3) | 14.1 | 14.1 | -13.3 | -38.7 | -3.6 | 13.7 | 13.4 |
| Short-term debt securities (F3.S) | 0.4 | -0.1 | 0.0 | -0.1 | 0.1 | 0.0 | 0.1 |
| Long-term debt securities (F3.L) | 13.7 | 14.2 | -13.3 | -38.6 | -3.7 | 13.6 | 13.3 |
| Loans (F4) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Short-term loans (F4.S) | | | | | | | |
| Long-term loans (F4.L) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Equity and investment fund shares (F5) | 47.1 | 52.5 | -10.8 | 13.9 | 2.9 | -30.6 | 43.4 |
| Listed shares (F511) | 15.4 | 20.7 | -3.6 | -4.3 | 3.3 | 0.2 | 7.6 |
| Unlisted shares and other equity (F51M) | 8.3 | -2.6 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Investment fund shares (F52) | 23.4 | 34.3 | -7.2 | 18.1 | -0.4 | -30.9 | 35.8 |
| Insurance, pension and standardised guarantees (F6) | | | | | | | |
| Life insurance (F62) | | | | | | | |
| Pension schemes (F6M) | | | | | | | |
| Non-life insurance technical reserves and provision for calls under standardised guarantees (F6O) | | | | | | | |
| Financial derivatives (F7) | 0.4 | 5.3 | -0.1 | 0.5 | 0.9 | 0.3 | 0.1 |
| Other accounts receivable (F8) | 0.2 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Other changes in liabilities (F) | 53.9 | 71.1 | -23.2 | -22.1 | 0.0 | -16.7 | 57.2 |
| Currency and deposits (F2) | | | | | | | |
| Currency (F21) | | | | | | | |
| Deposits (F2M) | | | | | | | |
| Debt securities (F3) | | | | | | | |
| Short-term debt securities (F3.S) | | | | | | | |
| Long-term debt securities (F3.L) | | | | | | | |
| Loans (F4) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Short-term loans (F4.S) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Long-term loans (F4.L) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Equity and investment fund shares (F5) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Listed shares (F511) | | | | | | | |
| Unlisted shares and other equity (F51M) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Investment fund shares (F52) | | | | | | | |
| Insurance, pension and standardised guarantees (F6) | 52.5 | 68.8 | -23.6 | -26.1 | 0.9 | -16.9 | 56.4 |
| Life insurance (F62) | | | | | | | |
| Pension schemes (F6M) | 52.5 | 68.8 | -23.6 | -26.1 | 0.9 | -16.9 | 56.4 |
| Non-life insurance technical reserves and provision for calls under standardised guarantees (F6O) | | | | | | | |
| Financial derivatives (F7) | 1.3 | 2.3 | 0.4 | 4.0 | -0.9 | 0.2 | 0.7 |
| Other accounts payable (F8) | 0.1 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |

Sources: National statistical authorities.

HUNGARY

Institutional sectors

3.3.4.2 Pension funds (cont'd)

(National currency in billions, current prices)

| | 2016 | 2017 | 2018 Q1 | 2018 Q2 | 2018 Q3 | 2018 Q4 | 2019 Q1 |
|---|---------|---------|------------|------------|------------|------------|------------|
| CLOSING FINANCIAL BALANCE SHEET | | | | | | | |
| Net financial assets (+)/liabilities (-) | -35.8 | -53.8 | -58.1 | -60.1 | -63.8 | -70.8 | -72.5 |
| Financial assets (F) | 1,558.7 | 1,697.6 | 1,678.6 | 1,677.6 | 1,684.5 | 1,700.7 | 1,747.0 |
| Monetary gold and special drawing rights (SDRs) (F1) | | | | | | | |
| Currency and deposits (F2) | 74.0 | 68.3 | 43.6 | 65.7 | 38.4 | 69.9 | 61.4 |
| Currency (F21) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Deposits (F2M) | 74.0 | 68.3 | 43.6 | 65.7 | 38.4 | 69.9 | 61.4 |
| Debt securities (F3) | 990.5 | 1,072.4 | 1,093.9 | 1,062.3 | 1,090.2 | 1,097.1 | 1,109.7 |
| Short-term debt securities (F3.S) | 121.9 | 84.2 | 95.3 | 100.7 | 101.1 | 98.3 | 131.7 |
| Long-term debt securities (F3.L) | 868.5 | 988.1 | 998.6 | 961.7 | 989.1 | 998.9 | 978.0 |
| Loans (F4) | 1.6 | 1.6 | 1.5 | 1.5 | 1.5 | 1.4 | 1.3 |
| Short-term loans (F4.S) | | | | | | | |
| Long-term loans (F4.L) | 1.6 | 1.6 | 1.5 | 1.5 | 1.5 | 1.4 | 1.3 |
| Equity and investment fund shares (F5) | 492.0 | 554.2 | 539.3 | 547.5 | 553.8 | 531.6 | 574.1 |
| Listed shares (F511) | 104.6 | 114.6 | 110.5 | 113.3 | 117.3 | 118.8 | 125.2 |
| Unlisted shares and other equity (F51M) | 12.7 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 |
| Investment fund shares (F52) | 374.7 | 432.6 | 421.7 | 427.2 | 429.5 | 405.8 | 441.9 |
| Insurance, pension and standardised guarantees (F6) | | | | | | | |
| Life insurance (F62) | | | | | | | |
| Pension schemes (F6M) | | | | | | | |
| Non-life insurance technical reserves and provision for calls under standardised guarantees (F6O) | | | | | | | |
| Financial derivatives (F7) | 0.4 | 1.0 | 0.1 | 0.1 | 0.1 | 0.2 | 0.2 |
| Other accounts receivable (F8) | 0.2 | 0.2 | 0.3 | 0.5 | 0.5 | 0.5 | 0.3 |
| Liabilities (F) | 1,594.5 | 1,751.4 | 1,736.7 | 1,737.7 | 1,748.3 | 1,771.5 | 1,819.4 |
| Currency and deposits (F2) | | | | | | | |
| Currency (F21) | | | | | | | |
| Deposits (F2M) | | | | | | | |
| Debt securities (F3) | | | | | | | |
| Short-term debt securities (F3.S) | | | | | | | |
| Long-term debt securities (F3.L) | | | | | | | |
| Loans (F4) | 0.0 | 0.0 | 0.0 | 0.5 | 0.0 | 0.0 | 0.0 |
| Short-term loans (F4.S) | 0.0 | 0.0 | 0.0 | 0.5 | 0.0 | 0.0 | 0.0 |
| Long-term loans (F4.L) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Equity and investment fund shares (F5) | 27.1 | 36.4 | 38.8 | 41.1 | 43.4 | 45.7 | 48.1 |
| Listed shares (F511) | | | | | | | |
| Unlisted shares and other equity (F51M) | 27.1 | 36.4 | 38.8 | 41.1 | 43.4 | 45.7 | 48.1 |
| Investment fund shares (F52) | | | | | | | |
| Insurance, pension and standardised guarantees (F6) | 1,563.2 | 1,709.0 | 1,691.0 | 1,686.2 | 1,696.3 | 1,716.6 | 1,761.1 |
| Life insurance (F62) | | | | | | | |
| Pension schemes (F6M) | 1,563.2 | 1,709.0 | 1,691.0 | 1,686.2 | 1,696.3 | 1,716.6 | 1,761.1 |
| Non-life insurance technical reserves and provision for calls under standardised guarantees (F6O) | | | | | | | |
| Financial derivatives (F7) | 1.3 | 0.1 | 0.3 | 2.6 | 0.3 | 0.2 | 0.6 |
| Other accounts payable (F8) | 2.9 | 5.9 | 6.6 | 7.4 | 8.4 | 8.9 | 9.6 |

Sources: National statistical authorities.