

HUNGARY

Institutional sectors

3.3.4.1 Insurance corporations

(National currency in billions, current prices)

| | 2016 | 2017 | 2018 Q1 | 2018 Q2 | 2018 Q3 | 2018 Q4 | 2019 Q1 |
|---|-------|-------|------------|------------|------------|------------|------------|
| FINANCIAL TRANSACTIONS ACCOUNT | | | | | | | |
| Net lending (+)/net borrowing (-) (from financial account) (B9F) | -1.6 | 29.5 | 15.7 | 15.3 | -11.4 | 15.9 | -3.1 |
| Transactions in assets (F) | 38.8 | 59.5 | 61.9 | 14.3 | 27.1 | 18.9 | 57.3 |
| Monetary gold and special drawing rights (SDRs) (F1) | | | | | | | |
| Currency and deposits (F2) | -45.1 | 17.5 | -14.9 | 7.9 | -15.5 | 45.0 | -20.6 |
| Currency (F21) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Deposits (F2M) | -45.1 | 17.5 | -14.9 | 7.9 | -15.5 | 45.0 | -20.6 |
| Debt securities (F3) | 48.4 | 22.2 | 42.3 | 20.1 | 33.9 | -18.2 | 46.7 |
| Short-term debt securities (F3.S) | -14.8 | -13.9 | 2.3 | 24.3 | 4.6 | -33.0 | 8.6 |
| Long-term debt securities (F3.L) | 63.1 | 36.0 | 40.0 | -4.2 | 29.3 | 14.8 | 38.1 |
| Loans (F4) | 0.1 | 2.2 | -0.1 | 1.3 | 0.1 | -0.4 | 0.1 |
| Short-term loans (F4.S) | 0.6 | 2.8 | 0.1 | 1.5 | 0.2 | 0.4 | 0.2 |
| Long-term loans (F4.L) | -0.5 | -0.6 | -0.2 | -0.2 | -0.1 | -0.8 | 0.0 |
| Equity and investment fund shares (F5) | 32.9 | 12.6 | 15.3 | -18.8 | 7.1 | 3.7 | 10.6 |
| Listed shares (F511) | 2.6 | -1.3 | -0.5 | 5.8 | 0.6 | -3.5 | -3.2 |
| Unlisted shares and other equity (F51M) | 3.7 | 0.1 | 3.9 | 4.5 | -0.4 | -2.7 | 0.6 |
| Investment fund shares (F52) | 26.5 | 13.8 | 11.9 | -29.2 | 7.0 | 9.9 | 13.1 |
| Insurance, pension and standardised guarantees (F6) | 4.6 | 3.0 | 4.5 | 4.7 | 4.2 | -7.0 | 11.7 |
| Life insurance (F62) | | | | | | | |
| Pension schemes (F6M) | | | | | | | |
| Non-life insurance technical reserves and provision for calls under standardised guarantees (F6O) | 4.6 | 3.0 | 4.5 | 4.7 | 4.2 | -7.0 | 11.7 |
| Financial derivatives (F7) | 0.0 | -0.4 | -0.3 | -0.4 | -0.2 | -0.1 | -0.1 |
| Other accounts receivable (F8) | -2.0 | 2.4 | 15.1 | -0.5 | -2.6 | -4.1 | 9.0 |
| Transactions in liabilities (F) | 40.4 | 29.9 | 46.2 | -1.0 | 38.5 | 3.0 | 60.4 |
| Currency and deposits (F2) | | | | | | | |
| Currency (F21) | | | | | | | |
| Deposits (F2M) | | | | | | | |
| Debt securities (F3) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Short-term debt securities (F3.S) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Long-term debt securities (F3.L) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Loans (F4) | -14.7 | -3.5 | 0.1 | 1.0 | 0.0 | -0.1 | 0.1 |
| Short-term loans (F4.S) | -14.7 | 0.0 | 0.1 | -0.1 | 0.1 | -0.1 | 0.1 |
| Long-term loans (F4.L) | 0.0 | -3.5 | 0.0 | 1.0 | -0.1 | 0.0 | 0.0 |
| Equity and investment fund shares (F5) | -2.0 | -13.1 | 10.9 | -41.1 | 21.9 | 13.3 | 7.1 |
| Listed shares (F511) | 0.0 | 2.2 | -0.1 | 0.0 | 9.4 | 0.0 | 0.0 |
| Unlisted shares and other equity (F51M) | -2.0 | -15.3 | 11.0 | -41.1 | 12.5 | 13.3 | 7.2 |
| Investment fund shares (F52) | | | | | | | |
| Insurance, pension and standardised guarantees (F6) | 60.4 | 47.3 | 36.4 | 22.2 | 19.9 | -10.8 | 55.3 |
| Life insurance (F62) | 35.6 | 26.0 | -6.0 | 16.3 | 7.0 | 2.9 | 17.9 |
| Pension schemes (F6M) | | | | | | | |
| Non-life insurance technical reserves and provision for calls under standardised guarantees (F6O) | 24.8 | 21.3 | 42.4 | 5.9 | 12.9 | -13.7 | 37.3 |
| Financial derivatives (F7) | 0.0 | -0.7 | -0.4 | -0.5 | -0.2 | -0.1 | -1.2 |
| Other accounts payable (F8) | -3.2 | -0.1 | -0.7 | 17.5 | -3.2 | 0.7 | -0.9 |

Sources: National statistical authorities.

HUNGARY

Institutional sectors

3.3.4.1 Insurance corporations (cont'd)

(National currency in billions, current prices)

| | 2016 | 2017 | 2018 Q1 | 2018 Q2 | 2018 Q3 | 2018 Q4 | 2019 Q1 |
|---|-------|-------|------------|------------|------------|------------|------------|
| OTHER CHANGES IN FINANCIAL ASSETS AND LIABILITIES ACCOUNT | | | | | | | |
| Other changes in net financial worth | -2.4 | -15.9 | -22.3 | -46.8 | -4.5 | 3.0 | 19.8 |
| Other changes in financial assets (F) | 43.5 | 63.8 | -39.6 | -35.5 | -6.5 | -29.8 | 84.3 |
| Monetary gold and special drawing rights (SDRs) (F1) | | | | | | | |
| Currency and deposits (F2) | -10.9 | -1.0 | 0.0 | 1.7 | -0.4 | -0.1 | 0.1 |
| Currency (F21) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Deposits (F2M) | -10.9 | -1.0 | 0.0 | 1.7 | -0.4 | -0.1 | 0.1 |
| Debt securities (F3) | 13.1 | 8.9 | -22.9 | -64.8 | -5.9 | 19.0 | 21.6 |
| Short-term debt securities (F3.S) | 0.2 | -0.1 | 0.0 | -0.1 | 0.1 | 0.0 | 0.0 |
| Long-term debt securities (F3.L) | 12.8 | 8.9 | -22.9 | -64.7 | -6.0 | 18.9 | 21.6 |
| Loans (F4) | 0.0 | -0.2 | -0.1 | 0.2 | -0.2 | -0.2 | -0.2 |
| Short-term loans (F4.S) | 0.0 | -0.2 | -0.1 | 0.2 | -0.2 | -0.2 | -0.2 |
| Long-term loans (F4.L) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Equity and investment fund shares (F5) | 41.4 | 56.9 | -16.7 | 26.3 | -0.1 | -48.5 | 62.5 |
| Listed shares (F511) | 6.9 | 6.6 | -1.7 | -1.3 | 2.1 | 0.2 | 2.5 |
| Unlisted shares and other equity (F51M) | -0.1 | 0.3 | 0.1 | 0.2 | 0.0 | -0.1 | 0.0 |
| Investment fund shares (F52) | 34.5 | 50.0 | -15.1 | 27.5 | -2.1 | -48.6 | 60.1 |
| Insurance, pension and standardised guarantees (F6) | 0.0 | 0.0 | 0.0 | 0.1 | 0.0 | 0.0 | 0.0 |
| Life insurance (F62) | | | | | | | |
| Pension schemes (F6M) | | | | | | | |
| Non-life insurance technical reserves and provision for calls under standardised guarantees (F6O) | 0.0 | 0.0 | 0.0 | 0.1 | 0.0 | 0.0 | 0.0 |
| Financial derivatives (F7) | -2.9 | 0.0 | -0.1 | 0.4 | 0.2 | 0.0 | 0.2 |
| Other accounts receivable (F8) | 2.8 | -0.7 | 0.1 | 0.5 | -0.1 | 0.0 | 0.0 |
| Other changes in liabilities (F) | 46.0 | 79.7 | -17.3 | 11.3 | -2.0 | -32.8 | 64.5 |
| Currency and deposits (F2) | | | | | | | |
| Currency (F21) | | | | | | | |
| Deposits (F2M) | | | | | | | |
| Debt securities (F3) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Short-term debt securities (F3.S) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Long-term debt securities (F3.L) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Loans (F4) | -0.2 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Short-term loans (F4.S) | -0.1 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Long-term loans (F4.L) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Equity and investment fund shares (F5) | 28.4 | 37.6 | -3.8 | 2.2 | 0.9 | 3.1 | 5.5 |
| Listed shares (F511) | 4.5 | 18.9 | -4.8 | -0.4 | -1.3 | 1.1 | 4.0 |
| Unlisted shares and other equity (F51M) | 23.9 | 18.7 | 1.0 | 2.5 | 2.3 | 2.0 | 1.6 |
| Investment fund shares (F52) | | | | | | | |
| Insurance, pension and standardised guarantees (F6) | 33.3 | 42.3 | -13.8 | 7.4 | -2.5 | -36.6 | 57.7 |
| Life insurance (F62) | 33.5 | 42.5 | -13.9 | 6.6 | -2.3 | -36.5 | 57.5 |
| Pension schemes (F6M) | | | | | | | |
| Non-life insurance technical reserves and provision for calls under standardised guarantees (F6O) | -0.2 | -0.2 | 0.1 | 0.8 | -0.2 | -0.2 | 0.2 |
| Financial derivatives (F7) | -2.7 | -0.1 | 0.3 | 1.3 | -0.3 | 0.8 | 1.3 |
| Other accounts payable (F8) | -12.9 | -0.1 | 0.0 | 0.4 | -0.1 | -0.1 | 0.0 |

Sources: National statistical authorities.

HUNGARY

Institutional sectors

3.3.4.1 Insurance corporations (cont'd)

(National currency in billions, current prices)

| | 2016 | 2017 | 2018 Q1 | 2018 Q2 | 2018 Q3 | 2018 Q4 | 2019 Q1 |
|---|---------|---------|------------|------------|------------|------------|------------|
| CLOSING FINANCIAL BALANCE SHEET | | | | | | | |
| Net financial assets (+)/liabilities (-) | 5.4 | 19.0 | 12.4 | -19.1 | -34.9 | -16.0 | 0.7 |
| Financial assets (F) | 2,775.1 | 2,898.4 | 2,920.7 | 2,899.5 | 2,920.1 | 2,909.2 | 3,050.8 |
| Monetary gold and special drawing rights (SDRs) (F1) | | | | | | | |
| Currency and deposits (F2) | 125.5 | 142.0 | 127.1 | 136.7 | 120.8 | 165.7 | 145.2 |
| Currency (F21) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Deposits (F2M) | 125.5 | 141.9 | 127.1 | 136.6 | 120.8 | 165.6 | 145.2 |
| Debt securities (F3) | 1,505.1 | 1,536.1 | 1,555.6 | 1,510.9 | 1,538.9 | 1,539.7 | 1,608.0 |
| Short-term debt securities (F3.S) | 78.8 | 64.8 | 67.1 | 91.3 | 96.0 | 62.9 | 71.5 |
| Long-term debt securities (F3.L) | 1,426.3 | 1,471.3 | 1,488.5 | 1,419.6 | 1,443.0 | 1,476.7 | 1,536.5 |
| Loans (F4) | 6.4 | 8.4 | 8.3 | 9.8 | 9.7 | 9.1 | 9.1 |
| Short-term loans (F4.S) | 3.0 | 5.6 | 5.6 | 7.4 | 7.3 | 7.5 | 7.5 |
| Long-term loans (F4.L) | 3.4 | 2.8 | 2.6 | 2.5 | 2.4 | 1.6 | 1.6 |
| Equity and investment fund shares (F5) | 973.6 | 1,043.1 | 1,041.8 | 1,049.3 | 1,056.4 | 1,011.6 | 1,084.6 |
| Listed shares (F511) | 44.9 | 50.2 | 48.0 | 52.5 | 55.1 | 51.8 | 51.1 |
| Unlisted shares and other equity (F51M) | 19.4 | 19.8 | 23.8 | 28.5 | 28.0 | 25.3 | 25.9 |
| Investment fund shares (F52) | 909.3 | 973.1 | 970.0 | 968.3 | 973.2 | 934.5 | 1,007.6 |
| Insurance, pension and standardised guarantees (F6) | 104.7 | 107.7 | 112.2 | 116.9 | 121.1 | 114.1 | 125.8 |
| Life insurance (F62) | | | | | | | |
| Pension schemes (F6M) | | | | | | | |
| Non-life insurance technical reserves and provision for calls under standardised guarantees (F6O) | 104.7 | 107.7 | 112.2 | 116.9 | 121.1 | 114.1 | 125.8 |
| Financial derivatives (F7) | 0.9 | 0.5 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 |
| Other accounts receivable (F8) | 58.8 | 60.5 | 75.6 | 75.7 | 73.0 | 68.9 | 77.9 |
| Liabilities (F) | 2,769.7 | 2,879.4 | 2,908.3 | 2,918.5 | 2,955.0 | 2,925.2 | 3,050.1 |
| Currency and deposits (F2) | | | | | | | |
| Currency (F21) | | | | | | | |
| Deposits (F2M) | | | | | | | |
| Debt securities (F3) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Short-term debt securities (F3.S) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Long-term debt securities (F3.L) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Loans (F4) | 5.1 | 1.6 | 1.7 | 2.7 | 2.7 | 2.6 | 2.7 |
| Short-term loans (F4.S) | 0.0 | 0.0 | 0.1 | 0.0 | 0.1 | 0.0 | 0.1 |
| Long-term loans (F4.L) | 5.1 | 1.6 | 1.6 | 2.7 | 2.6 | 2.6 | 2.6 |
| Equity and investment fund shares (F5) | 311.4 | 336.0 | 343.0 | 304.0 | 326.9 | 343.4 | 356.1 |
| Listed shares (F511) | 13.7 | 34.8 | 29.8 | 29.4 | 37.6 | 38.7 | 42.7 |
| Unlisted shares and other equity (F51M) | 297.7 | 301.2 | 313.2 | 274.6 | 289.4 | 304.6 | 313.4 |
| Investment fund shares (F52) | | | | | | | |
| Insurance, pension and standardised guarantees (F6) | 2,378.1 | 2,467.7 | 2,490.3 | 2,519.8 | 2,537.2 | 2,489.7 | 2,602.7 |
| Life insurance (F62) | 1,886.7 | 1,955.2 | 1,935.2 | 1,958.1 | 1,962.8 | 1,929.3 | 2,004.7 |
| Pension schemes (F6M) | | | | | | | |
| Non-life insurance technical reserves and provision for calls under standardised guarantees (F6O) | 491.4 | 512.5 | 555.0 | 561.7 | 574.4 | 560.5 | 598.0 |
| Financial derivatives (F7) | 1.0 | 0.2 | 0.2 | 0.9 | 0.5 | 1.2 | 1.2 |
| Other accounts payable (F8) | 74.1 | 73.9 | 73.2 | 91.0 | 87.7 | 88.3 | 87.4 |

Sources: National statistical authorities.