

# DENMARK

## Institutional sectors

### 3.4 General government

(National currency in billions, current prices)

	2017	2018	2018 Q2	2018 Q3	2018 Q4	2019 Q1	2019 Q2
<b>FINANCIAL TRANSACTIONS ACCOUNT</b>							
<b>Net lending (+)/net borrowing (-) (from financial account) (B9F)</b>	31.6	12.4	4.4	5.6	-1.5	7.2	.
<b>Transactions in assets (F)</b>	23.9	9.1	-38.7	2.1	22.4	-25.6	.
Monetary gold and special drawing rights (SDRs) (F1)	0.0	0.0	0.0	0.0	0.0	0.0	.
Currency and deposits (F2)	25.9	-28.1	-42.9	1.3	-61.2	5.5	.
Currency (F21)	0.0	0.0	0.0	0.0	0.0	0.0	.
Deposits (F2M)	25.9	-28.0	-42.9	1.3	-61.2	5.5	.
Debt securities (F3)	-11.4	25.2	-0.5	9.5	17.8	10.3	.
Short-term debt securities (F3.S)	0.0	0.0	0.0	0.0	0.0	0.0	.
Long-term debt securities (F3.L)	-11.4	25.2	-0.5	9.5	17.8	10.3	.
Loans (F4)	2.8	14.5	3.2	1.3	9.6	9.4	.
Short-term loans (F4.S)	1.3	1.9	0.4	0.1	1.4	1.9	.
Long-term loans (F4.L)	1.4	12.6	2.7	1.2	8.1	7.5	.
Equity and investment fund shares (F5)	5.6	3.2	1.7	0.3	0.5	0.0	.
Listed shares (F511)	-0.1	-0.7	-0.7	0.0	0.0	0.0	.
Unlisted shares and other equity (F51M)	2.2	-0.2	-0.7	0.1	0.4	0.1	.
Investment fund shares (F52)	3.6	4.1	3.0	0.2	0.1	0.0	.
Insurance, pension and standardised guarantees (F6)	0.0	0.0	0.0	0.0	0.0	0.0	.
Life insurance (F62)							.
Pension schemes (F6M)	0.0	0.0	0.0	0.0	0.0	0.0	.
Non-life insurance technical reserves and provision for calls under standardised guarantees (F6O)	0.0	0.0	0.0	0.0	0.0	0.0	.
Financial derivatives (F7)	-2.0	0.1	0.0	0.0	0.1	-0.1	.
Other accounts receivable (F8)	2.9	-5.8	-0.1	-10.3	55.6	-50.7	.
<b>Transactions in liabilities (F)</b>	-7.7	-3.4	-43.1	-3.5	23.9	-32.7	.
Monetary gold and SDRs (F1)	0.0	0.0	0.0	0.0	0.0	0.0	.
Currency and deposits (F2)	-1.3	0.3	0.2	0.0	0.2	-0.1	.
Currency (F21)	0.0	0.0	0.0	0.0	0.0	0.0	.
Deposits (F2M)	-1.3	0.3	0.2	0.0	0.2	-0.1	.
Debt securities (F3)	-10.4	-27.7	-10.6	13.2	-37.3	1.9	.
Short-term debt securities (F3.S)	4.8	-4.3	-16.8	13.1	6.3	-9.3	.
Long-term debt securities (F3.L)	-15.2	-23.4	6.2	0.1	-43.6	11.2	.
Loans (F4)	-4.2	9.9	8.1	-7.3	10.7	-6.3	.
Short-term loans (F4.S)	-2.5	6.2	6.2	-6.8	8.6	-5.4	.
Long-term loans (F4.L)	-1.7	3.7	1.9	-0.5	2.1	-0.9	.
Equity and investment fund shares (F5)	0.0	0.0	0.0	0.0	0.0	0.0	.
Listed shares (F511)	0.0	0.0	0.0	0.0	0.0	0.0	.
Unlisted shares and other equity (F51M)	0.0	0.0	0.0	0.0	0.0	0.0	.
Investment fund shares (F52)	0.0	0.0	0.0	0.0	0.0	0.0	.
Insurance, pension and standardised guarantees (F6)	0.0	0.0	0.0	0.0	0.0	0.0	.
Life insurance (F62)							.
Pension schemes (F6M)	0.0	0.0	0.0	0.0	0.0	0.0	.
Non-life insurance technical reserves and provision for calls under standardised guarantees (F6O)	0.0	0.0	0.0	0.0	0.0	0.0	.
Financial derivatives (F7)	0.0	-0.1	0.0	0.0	0.0	0.0	.
Other accounts payable (F8)	8.3	14.2	-40.7	-9.4	50.4	-28.2	.

Sources: National statistical authorities.

## DENMARK

### Institutional sectors

#### 3.4 General government (cont'd)

(National currency in billions, current prices)

	2017	2018	2018 Q2	2018 Q3	2018 Q4	2019 Q1	2019 Q2
<b>OTHER CHANGES IN FINANCIAL ASSETS AND LIABILITIES ACCOUNT</b>							
<b>Other changes in net financial worth</b>	33.6	9.3	-10.7	15.3	-4.1	2.6	.
<b>Other changes in financial assets (F)</b>	15.7	9.5	-1.4	9.2	-2.1	18.7	.
Monetary gold and special drawing rights (SDRs) (F1)	0.0	0.0	0.0	0.0	0.0	0.0	.
Currency and deposits (F2)	15.0	0.0	0.0	0.0	0.0	-0.9	.
Currency (F21)	0.0	0.0	0.0	0.0	0.0	0.0	.
Deposits (F2M)	15.0	0.0	0.0	0.0	0.0	-0.9	.
Debt securities (F3)	-3.5	-1.4	-0.4	-0.6	0.2	0.6	.
Short-term debt securities (F3.S)	0.0	0.0	0.0	0.0	0.0	0.0	.
Long-term debt securities (F3.L)	-3.5	-1.4	-0.4	-0.6	0.2	0.6	.
Loans (F4)	-0.5	-2.1	-0.2	-0.2	0.7	-0.5	.
Short-term loans (F4.S)	0.0	-5.7	0.0	0.0	0.0	0.0	.
Long-term loans (F4.L)	-0.5	3.6	-0.2	-0.2	0.7	-0.5	.
Equity and investment fund shares (F5)	15.5	16.8	0.2	11.0	-1.9	18.8	.
Listed shares (F511)	12.4	20.3	-0.6	11.3	-1.3	15.7	.
Unlisted shares and other equity (F51M)	2.7	-2.3	0.6	-0.6	0.1	2.6	.
Investment fund shares (F52)	0.5	-1.2	0.2	0.3	-0.7	0.5	.
Insurance, pension and standardised guarantees (F6)	0.0	0.0	0.0	0.0	0.0	0.0	.
Life insurance (F62)							.
Pension schemes (F6M)	0.0	0.0	0.0	0.0	0.0	0.0	.
Non-life insurance technical reserves and provision for calls under standardised guarantees (F6O)	0.0	0.0	0.0	0.0	0.0	0.0	.
Financial derivatives (F7)	0.2	-0.3	-0.2	0.0	-0.2	-0.2	.
Other accounts receivable (F8)	-11.2	-3.5	-0.9	-0.8	-0.9	0.9	.
<b>Other changes in liabilities (F)</b>	-18.0	0.2	9.3	-6.0	2.1	16.1	.
Monetary gold and SDRs (F1)	0.0	0.0	0.0	0.0	0.0	0.0	.
Currency and deposits (F2)	0.0	0.0	0.0	0.0	0.0	0.0	.
Currency (F21)	0.0	0.0	0.0	0.0	0.0	0.0	.
Deposits (F2M)	0.0	0.0	0.0	0.0	0.0	0.0	.
Debt securities (F3)	-17.7	-0.7	9.3	-5.9	1.4	15.9	.
Short-term debt securities (F3.S)	-0.1	-0.7	0.0	0.0	-0.1	0.1	.
Long-term debt securities (F3.L)	-17.6	0.0	9.3	-5.9	1.5	15.8	.
Loans (F4)	-0.3	0.5	0.0	-0.1	0.6	0.3	.
Short-term loans (F4.S)	0.0	0.0	0.0	0.0	0.0	0.0	.
Long-term loans (F4.L)	-0.3	0.5	0.0	-0.1	0.6	0.3	.
Equity and investment fund shares (F5)	0.0	0.0	0.0	0.0	0.0	0.0	.
Listed shares (F511)	0.0	0.0	0.0	0.0	0.0	0.0	.
Unlisted shares and other equity (F51M)	0.0	0.0	0.0	0.0	0.0	0.0	.
Investment fund shares (F52)	0.0	0.0	0.0	0.0	0.0	0.0	.
Insurance, pension and standardised guarantees (F6)	0.0	0.0	0.0	0.0	0.0	0.0	.
Life insurance (F62)							.
Pension schemes (F6M)	0.0	0.0	0.0	0.0	0.0	0.0	.
Non-life insurance technical reserves and provision for calls under standardised guarantees (F6O)	0.0	0.0	0.0	0.0	0.0	0.0	.
Financial derivatives (F7)	0.0	0.1	0.0	0.0	0.0	0.0	.
Other accounts payable (F8)	-0.1	0.4	0.0	0.0	0.1	-0.1	.

Sources: National statistical authorities.

# DENMARK

## Institutional sectors

### 3.4 General government (cont'd)

(National currency in billions, current prices)

	2017	2018	2018 Q2	2018 Q3	2018 Q4	2019 Q1	2019 Q2
<b>CLOSING FINANCIAL BALANCE SHEET</b>							
<b>Net financial assets (+)/liabilities (-)</b>	-124.8	-103.1	-118.4	-97.5	-103.1	-93.3	.
<b>Financial assets (F)</b>	1,121.9	1,140.5	1,108.9	1,120.2	1,140.5	1,133.6	.
Monetary gold and special drawing rights (SDRs) (F1)	0.0	0.0	0.0	0.0	0.0	0.0	.
Currency and deposits (F2)	181.7	153.6	213.6	214.8	153.6	158.3	.
Currency (F21)	0.1	0.1	0.1	0.1	0.1	0.1	.
Deposits (F2M)	181.6	153.6	213.5	214.7	153.6	158.2	.
Debt securities (F3)	125.9	149.7	122.8	131.7	149.7	160.5	.
Short-term debt securities (F3.S)	0.0	0.0	0.0	0.0	0.0	0.0	.
Long-term debt securities (F3.L)	125.9	149.7	122.8	131.7	149.7	160.5	.
Loans (F4)	286.0	298.4	287.1	288.2	298.4	307.3	.
Short-term loans (F4.S)	15.1	11.4	9.8	9.9	11.4	13.2	.
Long-term loans (F4.L)	270.9	287.0	277.2	278.2	287.0	294.0	.
Equity and investment fund shares (F5)	487.1	507.1	497.3	508.5	507.1	525.9	.
Listed shares (F511)	90.4	110.0	100.0	111.3	110.0	125.7	.
Unlisted shares and other equity (F51M)	369.4	366.9	366.8	366.4	366.9	369.5	.
Investment fund shares (F52)	27.3	30.2	30.4	30.8	30.2	30.7	.
Insurance, pension and standardised guarantees (F6)	1.5	1.5	1.5	1.5	1.5	1.5	.
Life insurance (F62)							.
Pension schemes (F6M)	0.0	0.0	0.0	0.0	0.0	0.0	.
Non-life insurance technical reserves and provision for calls under standardised guarantees (F6O)	1.5	1.5	1.5	1.5	1.5	1.5	.
Financial derivatives (F7)	0.6	0.4	0.5	0.6	0.4	0.2	.
Other accounts receivable (F8)	39.2	29.8	-13.8	-24.9	29.8	-20.0	.
<b>Liabilities (F)</b>	1,246.8	1,243.6	1,227.2	1,217.7	1,243.6	1,226.9	.
Monetary gold and SDRs (F1)	0.0	0.0	0.0	0.0	0.0	0.0	.
Currency and deposits (F2)	15.3	15.6	15.5	15.5	15.6	15.5	.
Currency (F21)	0.0	0.0	0.0	0.0	0.0	0.0	.
Deposits (F2M)	15.3	15.6	15.5	15.5	15.6	15.5	.
Debt securities (F3)	777.4	749.0	777.6	784.9	749.0	766.8	.
Short-term debt securities (F3.S)	35.7	30.7	11.4	24.5	30.7	21.4	.
Long-term debt securities (F3.L)	741.8	718.3	766.2	760.4	718.3	745.3	.
Loans (F4)	266.7	277.1	273.3	265.9	277.1	271.1	.
Short-term loans (F4.S)	29.7	35.9	34.1	27.3	35.9	30.5	.
Long-term loans (F4.L)	237.0	241.2	239.1	238.6	241.2	240.6	.
Equity and investment fund shares (F5)	0.0	0.0	0.0	0.0	0.0	0.0	.
Listed shares (F511)	0.0	0.0	0.0	0.0	0.0	0.0	.
Unlisted shares and other equity (F51M)	0.0	0.0	0.0	0.0	0.0	0.0	.
Investment fund shares (F52)	0.0	0.0	0.0	0.0	0.0	0.0	.
Insurance, pension and standardised guarantees (F6)	0.0	0.0	0.0	0.0	0.0	0.0	.
Life insurance (F62)							.
Pension schemes (F6M)	0.0	0.0	0.0	0.0	0.0	0.0	.
Non-life insurance technical reserves and provision for calls under standardised guarantees (F6O)	0.0	0.0	0.0	0.0	0.0	0.0	.
Financial derivatives (F7)	0.0	0.0	0.0	0.0	0.0	0.0	.
Other accounts payable (F8)	187.3	201.8	160.8	151.4	201.8	173.5	.

Sources: National statistical authorities.