

Institutional sectors

3.6 Rest of the world

(EUR billions, current prices)

| | 2014 | 2015 | 2016 Q3 | 2016 Q4 | 2017 Q1 | 2017 Q2 | 2017 Q3 |
|---|-------|-------|------------|------------|------------|------------|------------|
| FINANCIAL TRANSACTIONS ACCOUNT | | | | | | | |
| Net lending (+)/net borrowing (-) (from financial account) (B9F) | 6.9 | -5.4 | 0.8 | 0.2 | 1.8 | -3.7 | -1.6 |
| Transactions in assets (F) | 20.2 | -9.0 | -0.9 | -41.5 | 51.2 | -21.2 | 11.6 |
| Monetary gold and special drawing rights (SDRs) (F1) | 1.4 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Currency and deposits (F2) | -8.6 | -24.3 | 3.4 | -43.9 | 31.3 | -14.7 | 13.9 |
| Currency (F21) | 0.4 | 0.1 | 0.1 | 0.0 | -0.2 | 0.4 | 0.1 |
| Deposits (F22 + F29) | -9.1 | -24.4 | 3.4 | -43.8 | 31.5 | -15.0 | 13.8 |
| Debt securities (F3) | 9.7 | -9.3 | -3.8 | 0.5 | 3.6 | -6.2 | -4.2 |
| Short-term debt securities (F3.S) | 0.1 | -8.9 | -0.6 | -0.1 | -2.3 | 0.2 | 2.7 |
| Long-term debt securities (F3.L) | 9.6 | -0.4 | -3.2 | 0.6 | 5.9 | -6.5 | -6.9 |
| Loans (F4) | 5.4 | 15.5 | 0.6 | -2.9 | 12.6 | -2.6 | -0.2 |
| Short-term loans (F4.S) | 0.0 | 1.7 | -0.1 | -0.2 | 9.2 | -1.9 | -0.2 |
| Long-term loans (F4.L) | 5.3 | 13.8 | 0.7 | -2.7 | 3.4 | -0.7 | 0.0 |
| Equity and investment fund shares (F5) | 9.1 | 0.3 | 3.0 | 1.6 | 2.8 | 3.3 | -1.2 |
| Listed shares (F511) | 4.8 | 4.2 | 1.9 | 0.2 | 0.6 | 1.6 | -3.3 |
| Unlisted shares and other equity (F512 + F519) | 4.8 | -5.3 | -0.1 | 1.4 | 0.4 | -0.5 | 1.7 |
| Investment fund shares (F52) | -0.5 | 1.3 | 1.1 | 0.1 | 1.8 | 2.2 | 0.4 |
| Insurance, pension and standardised guarantees (F6) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Life insurance and pension schemes (F6N) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Non-life insurance technical reserves and provision for calls under standardised guarantees (F6O) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Financial derivatives and other accounts receivable (F7+F8) | 3.3 | 8.8 | -4.2 | 3.1 | 1.0 | -1.0 | 3.4 |
| Transactions in liabilities (F) | 13.3 | -3.6 | -1.7 | -41.7 | 49.4 | -17.5 | 13.3 |
| Monetary gold and SDRs (F1) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Currency and deposits (F2) | -14.0 | 7.0 | 3.9 | -29.3 | 44.1 | -20.7 | 6.1 |
| Currency (F21) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Deposits (F22 + F29) | -14.0 | 7.0 | 3.9 | -29.3 | 44.1 | -20.7 | 6.1 |
| Debt securities (F3) | 6.7 | -1.1 | 0.4 | -6.5 | 1.7 | 1.1 | 0.6 |
| Short-term debt securities (F3.S) | 0.9 | 1.6 | -0.6 | -0.9 | 0.4 | -0.4 | -0.2 |
| Long-term debt securities (F3.L) | 5.8 | -2.7 | 1.0 | -5.7 | 1.3 | 1.5 | 0.8 |
| Loans (F4) | 3.5 | -9.4 | -11.1 | -8.4 | 6.8 | -1.9 | 0.6 |
| Short-term loans (F4.S) | 3.4 | -7.2 | -10.6 | -6.0 | 5.6 | -1.6 | 0.7 |
| Long-term loans (F4.L) | 0.2 | -2.3 | -0.5 | -2.4 | 1.1 | -0.3 | -0.1 |
| Equity and investment fund shares (F5) | 7.9 | 0.3 | 4.3 | 4.9 | 4.6 | 3.1 | 6.6 |
| Listed shares (F511) | 3.4 | -0.7 | 2.4 | 0.8 | -0.2 | 0.3 | 1.9 |
| Unlisted shares and other equity (F512 + F519) | 3.6 | -0.3 | 0.4 | 0.7 | 1.9 | 1.9 | 2.2 |
| Investment fund shares (F52) | 0.9 | 1.3 | 1.4 | 3.5 | 2.9 | 0.9 | 2.5 |
| Insurance, pension and standardised guarantees (F6) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Life insurance and pension schemes (F6N) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Non-life insurance technical reserves and provision for calls under standardised guarantees (F6O) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Financial derivatives and other accounts payable (F7+F8) | 9.2 | -0.4 | 0.7 | -2.4 | -7.7 | 0.9 | -0.6 |

Sources: National statistical authorities.

3.6 Rest of the world (cont'd)

(EUR billions, current prices)

| | 2014 | 2015 | 2016 Q3 | 2016 Q4 | 2017 Q1 | 2017 Q2 | 2017 Q3 |
|---|------|-------|------------|------------|------------|------------|------------|
| OTHER CHANGES IN FINANCIAL ASSETS AND LIABILITIES ACCOUNT | | | | | | | |
| Other changes in net financial worth | -4.3 | -3.1 | -2.6 | -9.7 | 3.3 | 4.5 | -8.1 |
| Other changes in financial assets (F) | 49.4 | -14.0 | -0.9 | -11.2 | -103.2 | -0.7 | -8.4 |
| Monetary gold and special drawing rights (SDRs) (F1) | | | | | | | |
| Currency and deposits (F2) | 4.9 | 5.6 | -0.5 | 1.7 | -21.5 | -1.6 | -0.7 |
| Currency (F21) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | -0.3 | -0.1 |
| Deposits (F22 + F29) | 4.9 | 5.6 | -0.5 | 1.7 | -21.5 | -1.2 | -0.6 |
| Debt securities (F3) | 13.1 | 1.9 | 0.2 | -1.9 | 5.0 | -1.7 | -5.1 |
| Short-term debt securities (F3.S) | 1.7 | 1.7 | 0.4 | 0.1 | 11.7 | -0.6 | -0.3 |
| Long-term debt securities (F3.L) | 11.3 | 0.3 | -0.1 | -2.1 | -6.7 | -1.1 | -4.9 |
| Loans (F4) | -4.6 | -0.2 | -0.5 | -0.4 | -4.8 | -0.1 | -0.1 |
| Short-term loans (F4.S) | 0.1 | 0.0 | 0.0 | 0.0 | 21.7 | 0.0 | -0.2 |
| Long-term loans (F4.L) | -4.7 | -0.2 | -0.5 | -0.4 | -26.5 | 0.0 | 0.1 |
| Equity and investment fund shares (F5) | 3.1 | 5.3 | 5.0 | 3.1 | -1.7 | 3.4 | 0.4 |
| Listed shares (F511) | 1.6 | 7.4 | 3.9 | 2.3 | 3.0 | 5.1 | 0.4 |
| Unlisted shares and other equity (F512 + F519) | 1.2 | -2.7 | 0.8 | 0.4 | -5.1 | -1.1 | -0.1 |
| Investment fund shares (F52) | 0.3 | 0.6 | 0.3 | 0.4 | 0.3 | -0.6 | 0.1 |
| Insurance, pension and standardised guarantees (F6) | -1.7 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Life insurance and pension schemes (F6N) | -1.7 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Non-life insurance technical reserves and provision for calls under standardised guarantees (F6O) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Financial derivatives and other accounts receivable (F7+F8) | 36.0 | -26.7 | -5.2 | -13.7 | -80.2 | -0.7 | -2.8 |
| Other changes in liabilities (F) | 53.8 | -10.9 | 1.7 | -1.5 | -106.5 | -5.2 | -0.3 |
| Monetary gold and SDRs (F1) | 0.3 | 0.1 | 0.0 | -0.1 | 0.1 | -0.2 | 0.0 |
| Currency and deposits (F2) | -0.5 | 0.5 | 0.0 | 0.1 | -0.7 | -0.1 | -0.4 |
| Currency (F21) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Deposits (F22 + F29) | -0.5 | 0.5 | 0.0 | 0.0 | -0.7 | -0.1 | -0.4 |
| Debt securities (F3) | 2.9 | 1.1 | 0.2 | -1.0 | -14.6 | -2.0 | -1.0 |
| Short-term debt securities (F3.S) | -0.2 | -0.1 | 0.0 | -0.1 | -0.2 | 0.0 | -0.1 |
| Long-term debt securities (F3.L) | 3.1 | 1.3 | 0.2 | -0.9 | -14.4 | -2.0 | -0.9 |
| Loans (F4) | 1.4 | 0.8 | -0.4 | 0.1 | -20.9 | -0.7 | -0.2 |
| Short-term loans (F4.S) | -0.5 | 0.3 | -0.2 | 0.1 | -7.8 | -0.4 | -0.1 |
| Long-term loans (F4.L) | 1.9 | 0.6 | -0.2 | 0.0 | -13.0 | -0.3 | -0.1 |
| Equity and investment fund shares (F5) | 8.5 | 10.4 | 7.4 | 11.7 | -0.6 | -0.9 | 2.3 |
| Listed shares (F511) | 2.9 | 4.1 | 4.4 | 5.4 | 1.4 | 0.4 | 1.5 |
| Unlisted shares and other equity (F512 + F519) | -6.2 | 1.9 | -0.1 | 2.1 | -5.6 | 1.0 | 0.1 |
| Investment fund shares (F52) | 11.8 | 4.4 | 3.0 | 4.2 | 3.5 | -2.3 | 0.7 |
| Insurance, pension and standardised guarantees (F6) | 0.0 | 0.0 | 0.0 | 0.0 | 0.1 | 0.0 | -0.4 |
| Life insurance and pension schemes (F6N) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Non-life insurance technical reserves and provision for calls under standardised guarantees (F6O) | 0.0 | 0.0 | 0.0 | 0.0 | 0.1 | 0.0 | -0.4 |
| Financial derivatives and other accounts payable (F7+F8) | 41.2 | -23.7 | -5.5 | -12.2 | -69.8 | -1.3 | -0.6 |

Sources: National statistical authorities.

FINLAND

3.6 Rest of the world (cont'd)

(EUR billions, current prices)

| | 2014 | 2015 | 2016 Q3 | 2016 Q4 | 2017 Q1 | 2017 Q2 | 2017 Q3 |
|---|-------|-------|------------|------------|------------|------------|------------|
| CLOSING FINANCIAL BALANCE SHEET | | | | | | | |
| Net financial assets (+)/liabilities (-) | -4.2 | -12.7 | -14.4 | -23.8 | -18.7 | -18.0 | -27.7 |
| Financial assets (F) | 719.6 | 696.6 | 740.2 | 687.5 | 635.5 | 613.6 | 616.8 |
| Monetary gold and special drawing rights (SDRs) (F1) | | | | | | | |
| Currency and deposits (F2) | 154.9 | 136.2 | 172.0 | 129.8 | 139.6 | 123.4 | 136.5 |
| Currency (F21) | 9.1 | 9.2 | 9.0 | 9.0 | 8.8 | 8.8 | 8.8 |
| Deposits (F22 + F29) | 145.9 | 127.0 | 163.0 | 120.9 | 130.8 | 114.5 | 127.7 |
| Debt securities (F3) | 206.0 | 198.6 | 191.0 | 189.6 | 198.2 | 190.3 | 180.9 |
| Short-term debt securities (F3.S) | 22.6 | 15.4 | 14.2 | 14.3 | 23.7 | 23.3 | 25.7 |
| Long-term debt securities (F3.L) | 183.4 | 183.2 | 176.8 | 175.3 | 174.5 | 166.9 | 155.2 |
| Loans (F4) | 65.8 | 81.1 | 79.6 | 76.3 | 84.0 | 81.3 | 81.0 |
| Short-term loans (F4.S) | 4.7 | 6.4 | 6.0 | 5.8 | 36.7 | 34.8 | 34.4 |
| Long-term loans (F4.L) | 61.1 | 74.7 | 73.6 | 70.4 | 47.2 | 46.5 | 46.6 |
| Equity and investment fund shares (F5) | 152.0 | 157.5 | 173.2 | 178.0 | 179.0 | 185.7 | 184.9 |
| Listed shares (F511) | 74.8 | 86.3 | 95.1 | 97.6 | 101.3 | 108.0 | 105.0 |
| Unlisted shares and other equity (F512 + F519) | 60.3 | 52.3 | 57.5 | 59.2 | 54.5 | 52.9 | 54.5 |
| Investment fund shares (F52) | 16.9 | 18.8 | 20.5 | 21.1 | 23.2 | 24.9 | 25.4 |
| Insurance, pension and standardised guarantees (F6) | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 |
| Life insurance and pension schemes (F6N) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Non-life insurance technical reserves and provision for calls under standardised guarantees (F6O) | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 |
| Financial derivatives and other accounts receivable (F7+F8) | 139.5 | 121.5 | 122.8 | 112.3 | 33.1 | 31.4 | 32.0 |
| Liabilities (F) | 723.8 | 709.3 | 754.5 | 711.3 | 654.3 | 631.6 | 644.5 |
| Monetary gold and SDRs (F1) | 2.9 | 3.0 | 3.3 | 3.2 | 3.3 | 3.1 | 3.1 |
| Currency and deposits (F2) | 85.0 | 92.5 | 110.1 | 80.8 | 124.2 | 103.3 | 109.0 |
| Currency (F21) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Deposits (F22 + F29) | 85.0 | 92.4 | 110.1 | 80.8 | 124.2 | 103.3 | 109.0 |
| Debt securities (F3) | 158.9 | 158.9 | 164.1 | 156.5 | 143.6 | 142.7 | 142.3 |
| Short-term debt securities (F3.S) | 3.9 | 5.3 | 4.6 | 3.6 | 3.8 | 3.4 | 3.2 |
| Long-term debt securities (F3.L) | 155.0 | 153.6 | 159.5 | 152.9 | 139.8 | 139.4 | 139.2 |
| Loans (F4) | 88.2 | 79.6 | 71.7 | 63.4 | 49.3 | 46.7 | 47.1 |
| Short-term loans (F4.S) | 41.4 | 34.4 | 27.4 | 21.5 | 19.3 | 17.3 | 17.9 |
| Long-term loans (F4.L) | 46.8 | 45.1 | 44.3 | 41.9 | 30.0 | 29.4 | 29.2 |
| Equity and investment fund shares (F5) | 239.9 | 250.6 | 275.2 | 291.9 | 295.9 | 298.1 | 307.0 |
| Listed shares (F511) | 60.6 | 64.0 | 60.5 | 66.6 | 67.8 | 68.6 | 72.1 |
| Unlisted shares and other equity (F512 + F519) | 94.6 | 96.2 | 108.3 | 111.1 | 107.5 | 110.3 | 112.7 |
| Investment fund shares (F52) | 84.7 | 90.4 | 106.4 | 114.2 | 120.6 | 119.2 | 122.3 |
| Insurance, pension and standardised guarantees (F6) | 0.0 | 0.0 | 0.4 | 0.3 | 0.4 | 0.4 | 0.0 |
| Life insurance and pension schemes (F6N) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Non-life insurance technical reserves and provision for calls under standardised guarantees (F6O) | 0.0 | 0.0 | 0.4 | 0.3 | 0.4 | 0.4 | 0.0 |
| Financial derivatives and other accounts payable (F7+F8) | 149.0 | 124.9 | 129.8 | 115.2 | 37.6 | 37.2 | 36.0 |

Sources: National statistical authorities.