

GFS key indicators

Table B Primary deficit (-)/surplus (+)
(as a percentage of GDP)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Belgium	2.9	-1.6	-0.4	-0.5	-0.6	0.2	0.2	0.5	0.4	1.4
Germany	2.5	-0.6	-1.7	1.5	2.3	1.8	2.1	2.2	2.1	2.3
Estonia	-2.5	-2.0	0.3	1.3	-0.1	-0.1	0.8	0.2	-0.2	-0.2
Ireland	-5.7	-11.8	-29.2	-9.4	-3.9	-1.8	0.3	0.7	1.7	1.6
Greece	-5.4	-10.1	-5.3	-3.0	-3.8	-9.1	0.4	-2.1	3.9	4.0
Spain	-2.9	-9.3	-7.5	-7.2	-7.5	-3.5	-2.5	-2.2	-1.7	-0.5
France	-0.4	-4.6	-4.4	-2.4	-2.4	-1.8	-1.7	-1.6	-1.5	-0.7
Italy	2.3	-0.8	0.1	1.0	2.3	1.9	1.6	1.5	1.5	1.5
Cyprus	3.5	-3.1	-2.8	-3.7	-2.7	-1.3	-5.5	2.5	3.6	5.0
Latvia	-3.7	-7.6	-6.9	-2.5	0.5	0.3	-0.1	0.0	1.1	0.5
Lithuania	-2.4	-7.9	-5.1	-7.1	-1.2	-0.9	1.0	1.3	1.6	1.7
Luxembourg	3.7	-0.3	-0.2	1.0	0.9	1.5	1.8	1.7	1.9	1.9
Malta	-0.8	0.0	0.7	0.8	-0.5	0.4	1.0	1.3	3.1	5.8
Netherlands	2.3	-3.4	-3.2	-2.5	-2.2	-0.9	-0.8	-0.8	1.4	2.1
Austria	1.5	-2.2	-1.5	0.2	0.5	0.7	-0.3	1.3	0.5	1.1
Portugal	-0.7	-6.8	-8.2	-3.1	-0.8	0.0	-2.3	0.2	2.2	0.9
Slovenia	-0.3	-4.5	-4.0	-4.8	-2.0	-12.1	-2.3	0.4	1.1	2.5
Slovakia	-1.1	-6.4	-6.2	-2.7	-2.6	-0.8	-0.8	-1.0	-0.6	0.4
Finland	5.6	-1.2	-1.3	0.3	-0.8	-1.4	-2.0	-1.6	-0.7	0.4
Euro area	0.8	-3.5	-3.4	-1.3	-0.7	-0.2	0.1	0.3	0.6	1.1
Bulgaria	2.4	-3.3	-2.4	-1.2	0.5	0.4	-4.6	-0.7	1.1	1.7
Czech Republic	-1.0	-4.2	-2.9	-1.4	-2.5	0.1	-0.8	0.5	1.6	2.3
Denmark	4.6	-0.9	-0.8	-0.1	-1.7	0.4	2.6	0.1	0.9	2.1
Croatia	-0.8	-3.7	-4.0	-5.0	-2.1	-2.1	-1.7	0.0	2.2	3.4
Hungary	0.4	-0.1	-0.4	-1.3	2.2	1.9	1.4	1.6	1.6	0.8
Poland	-1.5	-4.8	-4.9	-2.3	-1.1	-1.6	-1.7	-0.9	-0.6	-0.1
Romania	-4.7	-7.7	-5.4	-3.8	-1.9	-0.4	0.3	0.8	-1.5	-1.6
Sweden	3.5	0.4	1.0	0.9	-0.1	-0.6	-0.9	0.6	1.6	1.6
United Kingdom	-3.0	-8.3	-6.5	-4.3	-5.3	-2.6	-2.8	-1.9	-0.5	0.8
EU	0.2	-4.0	-3.7	-1.7	-1.4	-0.6	-0.4	-0.1	0.5	1.0

Source: ESCB.