

# General notes: Denmark

Source for Table 1: Eurostat.

Source for Tables 2-5: Danmarks Nationalbank.

Sources for Tables 6-11: Danmarks Nationalbank.

## Table 1: Basic statistical data

### Population

Annual average.

## Table 2: Settlement media used by non-MFIs

### Value of overnight deposits held at MFIs

Overnight deposits held at MFIs (excluding ECB). The counterpart sector “non-MFIs” includes the component sectors “Central government” and “Rest of the world”. Thus, this indicator is not synonymous with the same term used in the ECB concept of narrow money supply (M1).

### Narrow money supply (M1)

Source: ECB

This indicator cannot be calculated from the items “Value of overnight deposits held by non-MFIs” (Table 2) and “Currency in circulation” (Table 4). See the explanation above.

### Outstanding value on e-money storages issued by MFIs

Source: ECB.

Covering MFIs without derogations under Article 9(1) of Regulation ECB/2013/33 (where applicable).

### Table 3: Settlement media used by credit institutions

#### Overnight deposits held at other credit institutions

Value for the last quarter of the period.

### Table 4: Banknotes and coins

#### Currency in circulation

Includes banknotes for the Faroe Islands and commemorative coins, therefore does not equate to the sum of "Total banknotes in circulation" and "Total coins in circulation".

#### Total number of coins in circulation

The 25-øre coin ceased to be legal tender in October 2011.

### Table 6 – Payment card functions and accepting devices

#### Geographical breakdown

No geographical breakdown on terminals provided by resident payment service providers. Data only include terminals located in Denmark.

#### Cards with an e-money function

No data are reported on e-money.

#### E-money card terminals

No data are reported on e-money.

## Tables 7a: Payments per type of payment service involving non-MFIs: number of transactions

### Credit transfers

In general, data on credit transfers only include interbank payments, i.e. intrabank (on-us) retail payments are excluded. Also excluded are credit transfers through the RTGS-system Kronos2, which means that customer-initiated and other interbank payments are excluded.

Around the turn of the year 2017/18 a Mobile Payment Solution shifted platform from one operating on top of card payments to one based on instant credit transfers. Therefore, these transactions are currently included.

Only domestic payments in Danish kroner (DKK) are reported. Therefore, no geographical breakdown is reported.

No data are reported on SEPA credit transfers.

### Direct debits

Do to confidentiality no data on transactions by means of Direct Debits in Danish kroner are published. No data on SEPA Direct Debits are collected.

### Card payments

Cards with a debit function include the national debit card, Dankort, and international MasterCard Debit and Visa Debit cards.

Cards with a credit and/or delayed debit function include international MasterCard, American Express, Visa and Diners Club cards.

Geographical breakdown: Denmark (domestic) and cross-border payments (payments in EU and rest of world).

Until turn of the year 2017/18 card transaction initiate via a Danish mobile payment solution, that was founded on top of the card payment-infrastructure where included in the figures. Since the mobile payment solution has been running on the instant credit transfer-infrastructure.

### E-money payments with e-money issued by resident PSPs

No data are reported on e-money.

### **Cheque payments**

Only domestic cheques are reported. Commercial banks terminated a sector agreement on mutual cashing of cheques by end of 2016.

Geographical breakdown: not available.

### **Memorandum items**

No data reported as none available.

### **Total payments involving non-MFIs**

Due to confidentiality reasons direct debits are excluded from total payments since 2015.

## Tables 7b: Payments per type of terminal involving non-MFIs: number of transactions

### ATM cash withdrawals

a) Reported since 2016. No reporting prior to 2016, since data available earlier only included withdrawals using national debit cards at ATM's not operated by the card issuer.

b) Reported since 2016. No reporting prior to 2016, since data available earlier only included withdrawals using national debit cards at ATM's not operated by the card issuer.

c) Reported since 2016. No reporting prior to 2016, since data available earlier only included withdrawals using national debit cards at ATM's not operated by the card issuer.

Geographical breakdown: Denmark (domestic) and cross-border payments (payments in the EU and rest of the world). Therefore, total payments include (i) payments with Danish issued cards in Denmark and abroad and (ii) payments made with foreign issued cards in Denmark. There is no split on individual countries.

### ATM cash deposits

a), b) and c) Data not available.

### POS transactions

Until 2015 figures include Card-Not-Present and ATM cash withdrawals, since the latter could not be distinguished from total payments. As of 2016, figures include only POS-transactions undertaken at retail stores, vending sales and self-service check-outs.

Geographical breakdown: Denmark (domestic) and cross-border payments (payments in EU and rest of world). Therefore, total payments include (i) payments with Danish issued cards in Denmark and abroad and (ii) payments made with foreign issued cards in Denmark. There is no split on individual countries.

### Memorandum items

Data not available.

## Table 8a – Payments per type of payment service involving non-MFIs: value of transactions

### Credit transfers

In general, data on credit transfers only include interbank payments, i.e. intrabank (on-us) retail payments are excluded. Also excluded are credit transfers through the RTGS-system Kronos2, which means that customer-initiated and other interbank payments are excluded.

Around the turn of the year 2017/18 a Mobile Payment Solution shifted platform from one operating on top of card payments to one based on instant credit transfers. Therefore, these transactions are currently included.

Only domestic payments in Danish kroner (DKK) are reported. Therefore, no geographical breakdown is reported.

No data are reported on SEPA credit transfers.

### Direct debits

Do to confidentiality no data on transactions by means of Direct Debits in Danish kroner are published. No data on SEPA Direct Debits are collected.

### Card payments

Cards with a debit function include the national debit card, Dankort, and international MasterCard Debit and Visa Debit cards.

Cards with a credit and/or delayed debit function include international MasterCard, American Express, Visa and Diners Club cards.

Geographical breakdown: Denmark (domestic) and cross-border payments (payments in EU and rest of world).

Until turn of the year 2017/18 card transaction initiate via a Danish mobile payment solution, that was founded on top of the card payment-infrastructure where included in the figures. Since the mobile payment solution has been running on the instant credit transfer-infrastructure.

### E-money payments with e-money issued by resident PSPs

No data are reported on e-money.

### **Cheque payments**

Only domestic cheques are reported. Commercial banks terminated a sector agreement on mutual cashing of cheques by end of 2016.

Geographical breakdown: not available.

### **Memorandum items**

No data reported as none available.

### **Total payments involving non-MFIs**

Due to confidentiality reasons direct debits are excluded from total payments since 2015.

## Table 8b – Payments per type of terminal involving non-MFIs: value of transactions

### ATM cash withdrawals

a) Reported since 2016. No reporting prior to 2016, since data available earlier only included withdrawals using national debit cards at ATM's not operated by the card issuer.

b) Reported since 2016. No reporting prior to 2016, since data available earlier only included withdrawals using national debit cards at ATM's not operated by the card issuer.

c) Reported since 2016. No reporting prior to 2016, since data available earlier only included withdrawals using national debit cards at ATM's not operated by the card issuer.

Geographical breakdown: Denmark (domestic) and cross-border payments (payments in the EU and rest of the world). Therefore, total payments include (i) payments with Danish issued cards in Denmark and abroad and (ii) payments made with foreign issued cards in Denmark. There is no split on individual countries.

### ATM cash deposits

a), b) and c) Data not available.

### POS transactions

Until 2015 figures include Card-Not-Present and ATM cash withdrawals, since the latter could not be distinguished from total payments. As of 2016, figures include only POS-transactions undertaken at retail stores, vending sales and self-service check-outs.

Geographical breakdown: Denmark (domestic) and cross-border payments (payments in EU and rest of world). Therefore, total payments include (i) payments with Danish issued cards in Denmark and abroad and (ii) payments made with foreign issued cards in Denmark. There is no split on individual countries.

### Memorandum items

Data not available.



Tables 10 and 11: Payments processed by selected payment systems: number/value of transactions

**RETAIL SYSTEM: The Sumclearing DKK Total transactions**

Due to confidentiality reasons direct debits are excluded from total transactions for since 2015.

**RETAIL SYSTEM: Straksclearing (Clearing of Instant credit transfers)**

Around the turn of the year 2017/18 a Mobile Payment Solution shifted platform from one operating on top of card payments to one based on instant credit transfers.